

April 1, 2020

Chairman Mullin Green Mountain Care Board 144 State Street Montpelier, Vermont 05602

To Chairman Mullen and the Green Mountain Care Board:

This letter is submitted on behalf of Northwestern Medical Center to provide a request for modification to the approved budget for Fiscal Year 2020 in accordance with Appendix I of the *FY 2020 Hospital Budget Guidance and Reporting Requirements*, effective March 31, 2019.

We are requesting an increase to gross charges equal to an overall average of 14.9% effective May 1, 2020. We certify that off-cycle price changes are allowed under our third-party payer contracts.

Attached, you will find the items required to be submitted under Appendix I, including a narrative that further explains the need for a mid-year rate increase. It is important to note that this request is unrelated to the current Covid-19 pandemic and all attached financial projections are based on data through February 29, 2020 which is prior to any impact from Covid-19.

Sincerely,

DocuSigned by:

Robyn Alvis, Chief Financial Officer

DocuSigned by:

Janet McCarthy

Janet McCarthy, Chair, NMC Board of Directors

NMC's Mission is to Provide Exceptional Healthcare for our Community.