

GREEN MOUNTAIN CARE BOARD (GMCB)
Board Meeting Minutes
Thursday, April 7, 2016
1pm

Attendance

Al Gobeille, Chair
Cornelius Hogan
Jessica Holmes, PhD
Betty Rambur, PhD, RN
Allan Ramsay, MD
Susan Barrett, Executive Director
Judith Henkin, Esq, General Counsel

Others Present and Participating

Todd Keating, Chief Financial Officer, UVMHN

Executive Director's Report

Susan Barrett announced on Wednesday, April 6, 2016, the Green Mountain Care Board released the order approving Vermont Information Technology Leaders' (VITL) 2017 Budget and Core Activities. This order can be viewed on the GMCB website [here](#).

Minutes

The Board approved the minutes from Thursday, March 31, 2016.

Presentation

Mike Davis, Director of Health System Finances, GMCB, presented a review on the financial performance of individual hospitals in Fiscal Year 2015 (FY15). A conversation with the Board Members regarding what actions should be taken with the hospitals that are over/under for FY15 budget followed.

Mike Davis and the Board Members had a discussion regarding the financials of Rutland Regional Medical Center (RRMC) for FY15.

Public Comment
Walter Carpenter
Ken Libertoff

New Business

The Board voted to approve (5-0) RRMC's proposal for reconciliation of their FY15 budget, which includes a rate reduction of 3.7%, effective on May 1, 2016.

Name	Motion	Second	Vote
Al Gobeille			Yes
Allan Ramsay	X		Yes

Cornelius Hogan			Yes
Betty Rambur			Yes
Jessica Holmes		X	Yes

Presentation

Mike Davis presented an overview of the proposal that John Brumsted, MD. President and Chief Executive Officer, UVM Health Network, and Todd Keating, Chief Financial Officer, UVM Health Network, presented to the Board on Thursday, March 24, 2016.

Todd Keating joined Mike Davis during the UVMHN discussion, fielding questions from GMCB Board Members.

Public Comment
Walter Carpenter
Ken Libertoff
Deb Richter
Dale Hackett
Richard Slusky

The Board had a discussion regarding the GMCB Hospital Budget Guidance and policy.

Cornelius Hogan, Board Member, made a motion to accept UVMHN proposal, as presented on Thursday, March 24, 2016, which included investing \$15 Million into Population Health and 14\$ Million into rate reduction. Allan Ramsay, MD. Board Member, proposed an amendment of investing \$12 million to Population Health and \$17 million to rate reduction. Cornelius Hogan accepted Allan Ramsay’s amendment and Allan Ramsay then seconded the motion. The motion failed (2-3).

Name	Motion	Second	Vote
Al Gobeille			No
Allan Ramsay		X	Yes
Cornelius Hogan	X		Yes
Betty Rambur			No
Jessica Holmes			No

Member Betty Rambur, Ph.D. RN. Board Member, proposed a motion for UVMHN to invest \$9 million into population health and \$20 million into rate reduction. No Board Member seconded this motion.

Jessica A. Holmes, Ph.D. Board Member, made a motion for UVMHN to invest 21% to population health and the rest of the excess revenue go into commercial rates. Betty Rambur, Ph.D. RN. Board Member, seconded the motion. The motion failed (2-3).

Name	Motion	Second	Vote
Al Gobeille			No
Allan Ramsay	X		No

Cornelius Hogan			No
Betty Rambur		X	Yes
Jessica Holmes	X		Yes

After more discussion, the Board voted (3-2) to allow UVMHN to reconcile their FY15 budget by investing \$12 million into community Investments/Population Health and to use the remainder of the overage in commercial rates.

Name	Motion	Second	Vote
Al Gobeille			Yes
Allan Ramsay	X		Yes
Cornelius Hogan		X	Yes
Betty Rambur			No
Jessica Holmes			No

The Board had a discussion regarding the GMCB annual calendar of events and decided to hold the FY17 hospital budget hearings on August 17, 18, 24, and 25, 2016.

Adjourn

The Chair adjourned the meeting at approximately 3:30 pm.