

Brattleboro Memorial Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (October 2023 through December 2023)

Brattleboro Memorial Hospital															
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
Revenues															
Gross Patient Care Revenue	\$215,214,525	\$252,473,288	\$272,772,922	\$280,449,990	\$23,370,833	\$23,370,833	\$23,370,833	\$70,112,498	\$24,581,807	\$22,828,892	\$22,152,917	\$69,563,616	\$278,254,464	-0.8%	2.0%
Disproportionate Share Payments	\$1,008,435	\$617,549	\$583,188	\$619,780	\$51,648	\$51,648	\$51,648	\$154,945	\$51,689	\$50,022	\$51,689	\$153,400	\$613,600	-1.0%	5.2%
Graduate Medical Education (UVMCC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	1.3%
Bad Debt	-\$4,824,020	-\$3,850,000	-\$5,325,453	-\$4,589,776	-\$382,481	-\$382,481	-\$382,481	-\$1,147,444	-\$327,180	-\$13,483	-\$1,007,518	-\$1,348,181	-\$5,392,724	17.5%	1.3%
Free Care	-\$943,341	-\$2,724,062	-\$834,389	-\$2,702,417	-\$225,201	-\$225,201	-\$225,201	-\$675,604	-\$39,626	-\$22,160	-\$37,167	-\$98,953	-\$395,812	-85.4%	-52.6%
Deductions from Revenue	-\$131,513,315	-\$154,896,399	-\$175,114,471	-\$176,713,457	-\$14,726,121	-\$14,726,121	-\$14,726,121	-\$44,178,364	-\$15,817,936	-\$15,111,126	-\$14,305,664	-\$45,234,726	-\$180,938,904	2.4%	3.3%
Net Patient Care Revenue	\$78,942,283	\$91,620,376	\$92,081,797	\$97,064,120	\$8,088,677	\$8,088,677	\$8,088,677	\$24,266,030	\$8,448,754	\$7,732,145	\$6,854,258	\$23,035,157	\$92,140,628	-5.1%	0.1%
Fixed Prospective Payments	\$13,787,328	\$13,864,484	\$14,103,473	\$14,100,062	\$1,175,005	\$1,175,005	\$1,175,005	\$3,525,016	\$999,385	\$933,344	\$945,493	\$2,878,222	\$11,512,888	-18.3%	-18.4%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Fixed Prospective Payments and Reserves	\$13,787,328	\$13,864,484	\$14,103,473	\$14,100,062	\$1,175,005	\$1,175,005	\$1,175,005	\$3,525,016	\$999,385	\$933,344	\$945,493	\$2,878,222	\$11,512,888		
Net Patient Care Rev & Fixed Payments & Reserves	\$92,729,611	\$105,484,860	\$106,185,271	\$111,164,182	\$9,263,682	\$9,263,682	\$9,263,682	\$27,791,046	\$9,448,140	\$8,665,489	\$7,799,751	\$25,913,380	\$103,653,520	-6.8%	-2.4%
340B Retail Pharmacy Programs	\$1,320,725	\$1,673,587	\$890,254	\$1,673,587	\$139,466	\$139,466	\$139,466	\$418,397	\$137,507	\$126,805	\$2,051,255	\$2,315,567	\$9,262,267	453.4%	940.4%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$250,209	\$264,507	\$333,040	\$316,051	\$26,338	\$26,338	\$26,338	\$79,013	\$31,149	\$31,643	\$25,235	\$88,027	\$352,110	11.4%	5.7%
Grant Income	\$5,465,009	\$1,434,149	\$2,749,883	\$1,375,866	\$114,656	\$114,656	\$114,656	\$343,967	\$214,800	\$163,273	\$232,794	\$610,866	\$2,443,466	77.6%	-11.1%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	-\$8,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Other	\$1,165,375	\$350,286	\$651,856	\$456,557	\$38,046	\$38,046	\$38,046	\$114,139	\$60,566	\$26,489	\$109,026	\$196,080	\$784,321	71.8%	20.3%
Other Operating Revenue	\$8,201,319	\$3,722,529	\$4,616,532	\$3,822,061	\$318,505	\$318,505	\$318,505	\$955,515	\$399,016	\$348,209	\$2,357,666	\$3,104,891	\$12,419,564	224.9%	169.0%
Total Operating Revenue	\$100,930,930	\$109,207,389	\$110,801,803	\$114,986,243	\$9,582,187	\$9,582,187	\$9,582,187	\$28,746,561	\$9,847,155	\$9,013,698	\$10,157,417	\$29,018,270	\$116,073,080	0.9%	4.8%
Operating Expenses								\$0							
Salaries Non MD, Fringe Benefits Non MD,															
Physician Fees & Salaries, Fringe Benefits MD	\$62,977,333	\$67,403,715	\$67,907,868	\$65,001,037	\$5,416,753	\$5,416,753	\$5,416,753	\$16,250,259	\$5,969,954	\$5,599,843	\$5,856,693	\$17,426,490	\$69,705,961	7.2%	2.6%
Health Care Provider Tax	\$5,396,961	\$6,385,260	\$5,758,093	\$5,721,126	\$476,761	\$476,761	\$476,761	\$1,430,282	\$527,775	\$527,775	\$527,775	\$1,583,325	\$6,333,301	10.7%	10.0%
Depreciation Amortization	\$3,970,095	\$4,062,533	\$4,411,402	\$3,852,274	\$321,023	\$321,023	\$321,023	\$963,069	\$337,370	\$326,644	\$337,846	\$1,001,860	\$4,007,439	4.0%	-9.2%
Interest - Short Term, Interest - Long Term	\$110,385	\$482,265	-\$91,759	\$460,787	\$38,399	\$38,399	\$38,399	\$115,197	\$34,220	\$41,486	\$40,371	\$116,076	\$464,306	0.8%	-606.0%
ACO Dues	\$161,942	\$430,116	\$0	\$430,116	\$35,843	\$35,843	\$35,843	\$107,529	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	30.9%
Pharmaceuticals	\$10,167,539	\$6,808,901	\$6,521,760	\$6,153,902	\$512,825	\$512,825	\$512,825	\$1,538,476	\$807,989	\$720,941	\$605,541	\$2,134,471	\$8,537,884	38.7%	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$4,360,824	\$3,000,000	\$3,497,549	\$1,000,000	\$83,333	\$83,333	\$83,333	\$250,000	\$244,503	\$348,381	\$320,477	\$913,361	\$3,653,442	265.3%	4.5%
Other Operating Expenses	\$17,632,462	\$19,907,599	\$24,701,427	\$31,521,898	\$2,626,825	\$2,626,825	\$2,626,825	\$7,880,475	\$2,040,648	\$2,147,202	\$2,128,343	\$6,316,192	\$25,264,769	-19.9%	2.3%
Total Operating Expenses	\$104,777,540	\$108,480,389	\$112,706,339	\$114,141,140	\$9,511,762	\$9,511,762	\$9,511,762	\$28,535,285	\$9,962,458	\$9,712,272	\$9,817,046	\$29,491,775	\$117,967,102	3.4%	4.7%
Net Operating Income	-\$3,846,610	\$727,000	-\$1,904,537	\$845,103	\$70,425	\$70,425	\$70,425	\$211,276	-\$115,303	-\$698,574	\$340,371	-\$473,506	-\$1,894,022	-324.1%	-0.6%
Non Operating Revenue	-\$3,914,480	\$0	\$3,859,943	\$0	\$0	\$0	\$0	\$0	-\$396,956	\$1,553,780	\$927,400	\$2,084,225	\$2,127,846.00		-44.9%
Excess (Deficit) of Rev over Exp	-\$7,761,091	\$727,000	\$1,955,406	\$845,103	\$70,425	\$70,425	\$70,425	\$211,276	-\$512,258	\$855,206	\$1,267,771	\$1,610,719	\$233,824	662.4%	-88.0%
Income Statement Metrics															
Operating Margin %	-3.8%	0.7%	-1.7%	0.7%	0.7%	0.7%	0.7%	3.7%	-1.2%	-7.8%	3.4%	-1.6%	-1.6%		
Total Margin %	-8.0%	0.7%	1.7%	0.7%	0.7%	0.7%	0.7%	3.7%	-5.4%	8.1%	11.4%	5.2%	0.2%		

Battleboro Memorial Hospital

Fiscal Year 2024 YTD Summary

Submission (October 2023 through December 2023)

BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$2,329,328	\$5,229,515	\$0	\$3,520,799	\$1,297,518	\$2,322,397	\$740,306	\$740,306	-79.0%	#DIV/0!
Net Patient Accounts Receivable	\$15,974,251	\$19,194,217	\$0	\$21,458,944	\$23,669,909	\$23,553,587	\$24,462,842	\$24,462,842	14.0%	#DIV/0!
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,226,977	\$3,378,974	\$0	\$3,431,099	\$3,607,230	\$3,415,986	\$3,608,678	\$3,608,678	5.2%	#DIV/0!
Current Assets	\$21,530,556	\$27,802,706	\$0	\$28,410,842	\$28,574,657	\$29,291,970	\$28,811,826	\$28,811,826	1.4%	
Board Designated Assets	\$34,057,133	\$32,472,897	\$0	\$33,418,183	\$29,497,464	\$31,354,001	\$31,268,212	\$31,268,212	-6.4%	#DIV/0!
Net, Property, Plant And Equipment	\$43,226,843	\$45,498,671	\$0	\$42,884,766	\$44,024,962	\$43,951,150	\$43,742,198	\$43,742,198	2.0%	#DIV/0!
Other Long-Term Assets	\$738,064	\$0	\$0	\$0	\$1,734,704	\$1,460,485	\$1,205,174	\$1,205,174	#DIV/0!	#DIV/0!
Assets	\$99,552,595	\$105,774,274	\$0	\$104,713,791	\$103,831,786	\$106,057,606	\$105,027,410	\$105,027,410	0.3%	#DIV/0!
Accounts Payable	\$7,705,535	\$6,126,770	\$0	\$4,860,976	\$8,136,037	\$9,168,178	\$8,142,592	\$8,142,592	67.5%	#DIV/0!
Current Liabilities COVID-19	\$862,950	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,467,082	\$6,809,629	\$0	\$7,789,910	\$6,456,132	\$7,102,961	\$5,775,472	\$5,775,472	-25.9%	#DIV/0!
Other Third Party Settlements	\$610,961	\$1,592,434	\$0	\$2,210,910	\$510,417	\$520,834	\$531,251	\$531,251	-76.0%	#DIV/0!
ACO Risk Reserve	\$2,271,849	\$1,000,000	\$0	\$2,000,000	\$1,819,228	\$1,576,780	\$1,707,704	\$1,707,704	-14.6%	#DIV/0!
Other Current Liabilities	\$2,193,984	\$3,682,906	\$0	\$1,177,124	\$3,059,846	\$3,023,437	\$3,041,834	\$3,041,834	158.4%	#DIV/0!
Current Liabilities	\$19,112,361	\$19,211,739	\$0	\$18,038,920	\$19,981,660	\$21,392,190	\$19,198,853	\$19,198,853	6.4%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$13,742,304	\$14,615,921	\$0	\$15,271,920	\$15,451,537	\$15,363,145	\$15,223,875	\$15,223,875	-0.3%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$13,742,304	\$14,615,921	\$0	\$15,271,920	\$15,451,537	\$15,363,145	\$15,223,875	\$15,223,875	-0.3%	#DIV/0!
Total Liabilities	\$32,854,665	\$33,827,660	\$0	\$33,310,840	\$35,433,196	\$36,755,335	\$34,422,728	\$34,422,728	3.3%	
Net Assets	\$74,459,021	\$71,219,614	\$0	\$70,557,848	\$68,927,070	\$68,398,590	\$69,302,271	\$69,302,271	-1.8%	#DIV/0!
YTD Change In Net Assets	-\$7,761,091	\$727,000	\$4,160,608	\$845,103	-\$528,480	\$903,681	\$1,302,410	\$1,302,410	54.1%	-68.7%
Fund Balance	\$66,697,930	\$71,946,614	\$4,160,608	\$71,402,951	\$68,398,590	\$69,302,271	\$70,604,681	\$70,604,681	-1.1%	1597.0%
Liabilities and Equities	\$99,552,595	\$105,774,274	\$4,160,608	\$104,713,791	\$103,831,786	\$106,057,606	\$105,027,410	\$105,027,410	0.3%	2424.3%
Balance Sheet Metrics									Change in Points	
Days Cash on Hand	131.7	128.5	0.0	119.2	99.2	108.1	103.4	103.4	-15.8	103.4
Debt Service Coverage Ratio	0.2	3.4	(48.2)	3.1	(1.1)	3.9	6.6	6.6	3.5	54.8
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.2	0.2	0.2	0.2	0.0	0.2
Days Payable	69.2	67.2	0.0	59.7	64.6	68.9	62.3	62.3	2.6	62.3
Days Receivable	73.9	76.5	0.0	80.7	77.7	79.3	86.9	86.9	6.2	86.9

Brattleboro Memorial Hospital							
Fiscal Year 2024 YTD Summary							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Utilization Monthly		Utilization Monthly					
Total Average Daily Census							
Total Admissions	2,050	1,920	168	164	167	499	1,198
Total Patient Days	5,797	5,356	462	450	432	1,344	3,226
Magnetic Resonance Image Proce	-	2,474	217	203	163	583	1,399
Cat Scan Procedures	-	8,795	823	739	775	2,337	5,609
Radiology - Diagnostic Procedures	-	30,669	4,017	3,609	3,663	11,289	27,094
Emergency Room Visits	12,907	14,208	1,147	969	1,006	3,122	7,493
Operating Room Procedure	-	2,263	977	787	782	2,546	6,110
Operating Room Cases	-	-				-	-
Physician Office Visits	60,161	60,030	5,060	5,165	4,518	14,743	35,383
Primary Care Visits						-	-
Specialty Visits						-	-
Staffing Year to Date		Staffing Year to Date					
Non MD FTEs	-	-	492	490	506	1,488	3,571
MLPs	-	-	25	24	24	73	175
Residents & Fellows	-	-				-	-
Physician FTEs	-	-	27	27	27	81	194
Travelers, Travelers MD	-	-	18	22	21	61.0	146.4

Brattleboro Memorial Hospital								
Fiscal Year 2024 YTD Summary								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Total Revenue	\$215,214,525	\$252,473,288	\$272,772,922	\$24,581,807	\$22,828,892	\$22,152,917	\$69,563,616	\$278,254,464
Disproportionate Share Payments	1,008,435	617,549	583,188	51,689	50,022	51,689	153,400	613,600
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(4,824,020)	(3,850,000)	(5,325,453)	(327,180)	(13,483)	(1,007,518)	(1,348,181)	(5,392,724)
Free Care	(943,341)	(2,724,062)	(834,389)	(39,626)	(22,160)	(37,167)	(98,953)	(395,812)
Deductions from Revenue	(131,513,315)	(154,896,399)	(175,114,471)	(15,817,936)	(15,111,126)	(14,305,664)	(45,234,726)	(180,938,904)
Net Payer Revenue	78,942,283	91,620,376	92,081,797	8,448,754	7,732,145	6,854,258	23,035,157	92,140,628
Fixed Prospective Payments	13,787,328	13,864,484	14,103,473	999,385	933,344	945,493	2,878,222	11,512,888
Reserves	-	-	-	-	-	-	-	-
Other Reform Payments	-	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	13,787,328	13,864,484	14,103,473	999,385	933,344	945,493	2,878,222	11,512,888
Total Net Payer Revenue & Fixed Prospective Payment	92,729,611	105,484,860	106,185,271	9,448,140	8,665,489	7,799,751	25,913,380	103,653,520
Above From the Income Statement				Above From the Income Statement				
Medicare								
Gross Revenue	\$97,500,713	\$107,156,772	\$95,673,564	\$8,280,996	\$7,576,442	\$7,459,959	\$23,317,397	\$0.00
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$75,461,286	-\$83,199,903	-\$76,379,118	-\$6,553,535	-\$5,974,783	-\$5,935,286	-\$18,463,603	\$0
Net Payer Revenue	\$22,039,427	\$23,956,869	\$19,294,446	\$1,727,462	\$1,601,659	\$1,524,673	\$4,853,794	\$0
Fixed Prospective Payments	\$9,291,244	\$9,147,627	\$6,645,385	\$684,185	\$514,801	\$610,859	\$1,809,845	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$31,330,671	\$33,104,496	\$25,939,831	\$2,411,647	\$2,116,460	\$2,135,531	\$6,663,639	\$0
Medicaid								
Gross Revenue	\$40,689,604	\$39,202,720	\$37,823,352	\$4,262,825	\$4,277,466	\$3,902,159	\$12,442,450	\$0
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$36,146,761	-\$34,091,957	-\$34,612,807	-\$3,742,862	-\$3,356,452	-\$3,563,102	-\$10,662,417	\$0
Net Payer Revenue	\$4,542,843	\$5,110,763	\$3,210,545	\$519,963	\$921,014	\$339,057	\$1,780,033	\$0
Fixed Prospective Payments	\$4,510,030	\$4,716,857	\$3,995,258	\$393,697	\$337,045	\$337,206	\$1,067,948	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$9,052,873	\$9,827,620	\$7,205,802	\$913,660	\$1,258,059	\$676,262	\$2,847,982	\$0
Commercial								
Gross Revenue	\$77,024,208	\$95,541,017	\$70,965,810	\$12,037,985	\$10,974,984	\$10,790,800	\$33,803,769	\$0
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$4,824,020	-\$3,823,290	-\$4,352,329	-\$327,180	-\$13,483	-\$1,007,518	-\$1,348,181	\$0
Free Care	-\$943,341	-\$3,308,400	-\$647,981	-\$39,626	-\$22,160	-\$37,167	-\$98,952	\$0
Deductions from Revenue	-\$19,905,268	-\$26,474,132	-\$18,883,935	-\$5,521,539.10	-\$5,779,891.13	-\$4,807,275.78	-\$16,108,706	\$0
Net Payer Revenue	\$51,351,578	\$61,935,195	\$47,081,565	\$6,149,640	\$5,159,450	\$4,938,840	\$16,247,930	\$0
Fixed Prospective Payments	-\$13,946	\$0	\$30,975	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$51,337,632	\$61,935,195	\$47,112,540	\$6,149,640	\$5,159,450	\$4,938,840	\$16,247,930	\$0
Disproportionate Share Payments	\$1,008,435	\$617,549	\$583,188	\$51,689	\$50,022	\$51,689	\$153,400	\$583,188

Question:

Please address the financial performance seen in your quarterly reporting.

Empty response box for narrative submission.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>