

# Springfield Hospital

## Fiscal Year 2024 YTD Summary

**Year to Date Submission (October 2023 through December 2023)**

Springfield Hospital															
Fiscal Year 2024 YTD Summary															
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Submission (October 2023 through December 2023)					Submission (October 2023 through December 2023)					
					Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
<b>Revenues</b>															
Gross Patient Care Revenue	\$117,082,848	\$132,901,357	\$126,374,858	\$144,457,894	\$12,038,158	\$12,038,158	\$12,038,158	\$36,114,474	\$12,386,729	\$11,610,258	\$11,393,747	\$35,390,734		-2.0%	-100.0%
Disproportionate Share Payments	\$1,483,691	\$750,000	\$736,376	\$550,000	\$45,833	\$45,833	\$45,833	\$137,500	\$47,460	\$47,460	\$47,460	\$142,380		3.5%	-100.0%
Graduate Medical Education (UVMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Bad Debt	-\$3,670,719	-\$2,936,440	-\$3,126,677	-\$2,611,199	-\$217,600	-\$217,600	-\$217,600	-\$652,800	-\$287,289	-\$330,224	-\$301,100	-\$918,613		40.7%	-100.0%
Free Care	-\$867,163	-\$933,417	-\$732,893	-\$1,343,679	-\$111,973	-\$111,973	-\$111,973	-\$335,920	-\$18,331	-\$45,224	-\$28,889	-\$92,444		-72.5%	-100.0%
Deductions from Revenue	-\$60,961,855	-\$71,002,861	-\$67,843,875	-\$79,729,411	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$19,932,353	-\$6,821,309	-\$6,216,343	-\$5,926,619	-\$18,964,271		-4.9%	-100.0%
<b>Net Patient Care Revenue</b>	<b>\$53,066,802</b>	<b>\$58,778,639</b>	<b>\$55,407,788</b>	<b>\$61,323,605</b>	<b>\$5,110,300</b>	<b>\$5,110,300</b>	<b>\$5,110,300</b>	<b>\$15,330,901</b>	<b>\$5,307,260</b>	<b>\$5,065,927</b>	<b>\$5,184,599</b>	<b>\$15,557,786</b>		1.5%	-100.0%
Fixed Prospective Payments	\$3,614,454	\$3,360,000	\$4,486,112	\$0	\$0	\$0	\$0	\$0	\$335,774	\$324,385	\$319,082	\$979,242		#DIV/0!	-100.0%
Reserves	-\$3,614,454	-\$3,360,000	-\$4,486,112	\$0	\$0	\$0	\$0	\$0	-\$335,774	-\$324,385	-\$319,082	-\$979,242		#DIV/0!	-100.0%
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
<b>Fixed Prospective Payments and Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$53,066,802</b>	<b>\$58,778,639</b>	<b>\$55,407,788</b>	<b>\$61,323,605</b>	<b>\$5,110,300</b>	<b>\$5,110,300</b>	<b>\$5,110,300</b>	<b>\$15,330,901</b>	<b>\$5,307,260</b>	<b>\$5,065,927</b>	<b>\$5,184,599</b>	<b>\$15,557,786</b>	\$0	1.5%	-100.0%
3408 Retail Pharmacy Programs	\$20,811	\$25,000	\$58,867	\$100,000	\$8,333	\$8,333	\$8,333	\$25,000	\$2,980	\$2,207	\$4,906	\$10,093		-59.6%	-100.0%
COVID-19 Stimulus and Other Grant Funding	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,146	\$19,146		#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Cafeteria & Parking	\$94,731	\$90,000	\$116,643	\$105,000	\$8,750	\$8,750	\$8,750	\$26,250	\$11,761	\$12,102	\$10,816	\$34,679		32.1%	-100.0%
Grant Income	\$6,392,168	\$500,000	\$2,684,680	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	-100.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other	\$1,808,676	\$1,931,000	\$1,240,190	\$739,863	\$61,655	\$61,655	\$61,655	\$184,966	\$97,451	\$62,685	\$68,892	\$229,028		23.8%	-100.0%
<b>Other Operating Revenue</b>	<b>\$8,316,386</b>	<b>\$2,846,000</b>	<b>\$4,100,379</b>	<b>\$944,863</b>	<b>\$78,739</b>	<b>\$78,739</b>	<b>\$78,739</b>	<b>\$236,216</b>	<b>\$112,192</b>	<b>\$76,995</b>	<b>\$103,760</b>	<b>\$292,947</b>	\$0	24.0%	-100.0%
<b>Total Operating Revenue</b>	<b>\$61,383,188</b>	<b>\$61,624,639</b>	<b>\$59,508,168</b>	<b>\$62,268,468</b>	<b>\$5,189,039</b>	<b>\$5,189,039</b>	<b>\$5,189,039</b>	<b>\$15,567,117</b>	<b>\$5,419,452</b>	<b>\$5,142,922</b>	<b>\$5,288,359</b>	<b>\$15,850,733</b>	\$0	1.8%	-100.0%
<b>Operating Expenses</b>								\$0							
Salaries Non MD, Fringe Benefits Non MD,															
Physician Fees & Salaries, Fringe Benefits MD	\$32,941,277	\$30,866,687	\$34,690,771	\$32,048,683	\$2,670,724	\$2,670,724	\$2,670,724	\$8,012,171	\$2,456,433	\$2,319,201	\$2,726,737	\$7,502,371		-6.4%	-100.0%
Health Care Provider Tax	\$3,363,267	\$3,526,718	\$2,957,605	\$3,232,692	\$269,391	\$269,391	\$269,391	\$808,173	\$269,392	\$269,392	\$269,392	\$808,176		0.0%	-100.0%
Depreciation Amortization	\$1,368,712	\$1,264,750	\$1,153,981	\$1,200,000	\$100,000	\$100,000	\$100,000	\$300,000	\$109,916	\$96,601	\$103,934	\$310,451		3.5%	-100.0%
Interest - Short Term, Interest - Long Term	\$156,536	\$140,000	\$141,937	\$260,000	\$21,667	\$21,667	\$21,667	\$65,000	\$11,918	\$15,482	\$11,866	\$39,266		-39.6%	-100.0%
ACO Dues	\$101,454	\$108,000	\$176,798	\$198,217	\$16,518	\$16,518	\$16,518	\$49,554	\$16,518	\$16,518	\$16,518	\$49,554		0.0%	-100.0%
Medical/Surgical Drugs and Supplies	\$1,929,350	\$0	\$1,893,741	\$2,123,653	\$176,971	\$176,971	\$176,971	\$530,913	\$169,724	\$237,659	\$257,123	\$664,506		25.2%	-100.0%
Pharmaceuticals	\$1,995,380	\$0	\$1,974,207	\$1,706,297	\$142,191	\$142,191	\$142,191	\$426,574	\$178,578	\$240,467	\$126,326	\$545,371		27.8%	-100.0%
Other Purchased Services - Consulting	\$5,599,008	\$0	\$6,005,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	-100.0%
Other Purchased Services -Travelers	\$4,042,543	\$0	\$4,010,421	\$3,167,374	\$263,948	\$263,948	\$263,948	\$791,844	\$466,004	\$452,864	\$529,316	\$1,448,184		82.9%	-100.0%
Other Operating Expenses	\$6,576,007	\$23,981,073	\$7,060,321	\$17,854,835	\$1,487,903	\$1,487,903	\$1,487,903	\$4,463,709	\$1,547,492	\$1,532,950	\$1,448,887	\$4,529,329		1.5%	-100.0%
<b>Total Operating Expenses</b>	<b>\$58,073,534</b>	<b>\$59,887,228</b>	<b>\$60,065,251</b>	<b>\$61,791,751</b>	<b>\$5,149,313</b>	<b>\$5,149,313</b>	<b>\$5,149,313</b>	<b>\$15,447,938</b>	<b>\$5,225,975</b>	<b>\$5,181,134</b>	<b>\$5,490,099</b>	<b>\$15,897,208</b>	\$0	2.9%	-100.0%
<b>Net Operating Income</b>	<b>\$3,309,654</b>	<b>\$1,737,411</b>	<b>-\$557,083</b>	<b>\$476,717</b>	<b>\$39,726</b>	<b>\$39,726</b>	<b>\$39,726</b>	<b>\$119,179</b>	<b>\$193,477</b>	<b>-\$38,212</b>	<b>-\$201,740</b>	<b>-\$46,475</b>	\$0	-139.0%	-100.0%
<b>Non Operating Revenue</b>	<b>\$1,855,294</b>	<b>\$5,000</b>	<b>\$147,686</b>	<b>\$5,000</b>	<b>\$417</b>	<b>\$417</b>	<b>\$417</b>	<b>\$1,250</b>	<b>-\$32,034</b>	<b>\$90,585</b>	<b>-\$31,352</b>	<b>\$27,199</b>		2075.9%	-100.0%
<b>Excess (Deficit) of Rev over Exp</b>	<b>\$5,164,948</b>	<b>\$1,742,411</b>	<b>-\$409,397</b>	<b>\$481,717</b>	<b>\$40,143</b>	<b>\$40,143</b>	<b>\$40,143</b>	<b>\$120,429</b>	<b>\$161,443</b>	<b>\$52,373</b>	<b>-\$233,092</b>	<b>-\$19,276</b>	\$0	-116.0%	-100.0%
<b>Income Statement Metrics</b>															
Operating Margin %	5.4%	2.8%	-0.9%	0.8%	0.8%	0.8%	0.8%	3.8%	3.6%	-0.7%	-3.8%	-0.3%	#DIV/0!		
Total Margin %	8.2%	2.8%	-0.7%	0.8%	0.8%	0.8%	0.8%	3.9%	3.0%	1.0%	-4.4%	-0.1%	#DIV/0!		

Springfield Hospital										
Fiscal Year 2024 YTD Summary										
Submission (October 2023 through December 2023)										
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$10,940,988	\$6,800,000	\$0	\$7,500,000	\$9,856,990	\$9,311,332	\$8,708,581		-100.0%	#DIV/0!
Net Patient Accounts Receivable	\$7,224,945	\$8,500,000	\$0	\$8,000,000	\$8,737,142	\$9,841,204	\$10,301,700		-100.0%	#DIV/0!
Due From Third Parties	\$576,413	\$0	\$0	\$300,000	\$446,794	\$0	\$0		-100.0%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Assets	\$2,929,826	\$3,550,000	\$0	\$1,850,000	\$2,703,008	\$2,316,204	\$2,077,460		-100.0%	#DIV/0!
<b>Current Assets</b>	<b>\$21,672,172</b>	<b>\$18,850,000</b>	<b>\$0</b>	<b>\$17,650,000</b>	<b>\$21,743,934</b>	<b>\$21,468,740</b>	<b>\$21,087,741</b>	<b>\$0</b>	<b>-100.0%</b>	
Board Designated Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Net, Property, Plant And Equipment	\$9,060,926	\$9,735,250	\$0	\$10,400,000	\$9,070,241	\$9,729,353	\$9,743,070		-100.0%	#DIV/0!
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
<b>Assets</b>	<b>\$30,733,098</b>	<b>\$28,585,250</b>	<b>\$0</b>	<b>\$28,050,000</b>	<b>\$30,814,175</b>	<b>\$31,198,093</b>	<b>\$30,830,811</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Accounts Payable	\$6,676,020	\$3,966,625	\$0	\$8,506,508	\$8,552,397	\$8,213,248	\$7,719,963		-100.0%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$2,389,833	\$2,500,000	\$0	\$2,300,000	\$1,893,218	\$1,974,067	\$2,255,575		-100.0%	#DIV/0!
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$1,789,009	\$1,844,752		#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Liabilities	\$2,768,589	\$5,100,000	\$0	\$1,700,000	\$2,652,647	\$1,900,676	\$1,858,885		-100.0%	#DIV/0!
<b>Current Liabilities</b>	<b>\$11,834,442</b>	<b>\$11,566,625</b>	<b>\$0</b>	<b>\$12,506,508</b>	<b>\$13,098,262</b>	<b>\$13,877,000</b>	<b>\$13,679,175</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,205,371	\$9,300,000	\$0	\$7,100,000	\$7,814,593	\$6,645,714	\$6,677,714		-100.0%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$8,205,371</b>	<b>\$9,300,000</b>	<b>\$0</b>	<b>\$7,100,000</b>	<b>\$7,814,593</b>	<b>\$6,645,714</b>	<b>\$6,677,714</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
<b>Total Liabilities</b>	<b>\$20,039,813</b>	<b>\$20,866,625</b>	<b>\$0</b>	<b>\$19,606,508</b>	<b>\$20,912,855</b>	<b>\$20,522,714</b>	<b>\$20,356,889</b>	<b>\$0</b>	<b>-100.0%</b>	
Net Assets	\$5,528,337	\$5,976,214	\$0	\$7,961,775	\$9,739,877	\$10,461,564	\$10,493,199		-100.0%	#DIV/0!
YTD Change In Net Assets	\$5,164,948	\$1,742,411	-\$1,093,461	\$481,717	\$161,443	\$213,815	-\$19,276		-100.0%	-100.0%
<b>Fund Balance</b>	<b>\$10,693,285</b>	<b>\$7,718,625</b>	<b>-\$1,093,461</b>	<b>\$8,443,492</b>	<b>\$9,901,320</b>	<b>\$10,675,379</b>	<b>\$10,473,923</b>		<b>-100.0%</b>	<b>-100.0%</b>
<b>Liabilities and Equities</b>	<b>\$30,733,098</b>	<b>\$28,585,250</b>	<b>-\$1,093,461</b>	<b>\$28,050,000</b>	<b>\$30,814,175</b>	<b>\$31,198,093</b>	<b>\$30,830,812</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Balance Sheet Metrics</b>										<b>Change in Points</b>
Days Cash on Hand	70.4	42.3	0.0	45.2	0.0	0.0	0.0		-45.2	0.0
Debt Service Coverage Ratio	4.0	3.3	3.8	2.5	0.0	0.0	0.0		-2.5	-3.8
Long Term Debt to Capitalization	0.4	0.5	0.0	0.5	0.0	0.0	0.0		-0.5	0.0
Days Payable	76.2	72.0	0.0	75.3	0.0	0.0	0.0		-75.3	0.0
Days Receivable	49.7	52.8	0.0	47.6	0.0	0.0	0.0		-47.6	0.0

Springfield Hospital							
Fiscal Year 2024 YTD Summary							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Utilization Monthly</b>		<b>Utilization Monthly</b>					
Total Average Daily Census							
Total Admissions	-	-	126	137	120	383	919.20
Total Patient Days	-	-	510	533	566	1,609	3,861.60
Magnetic Resonance Image Procedures, Exams	-	-	138	114	101	353	847.20
Cat Scan Procedures	-	-	470	428	440	1,338	3,211.20
Radiology - Diagnostic Procedures	-	-	710	760	748	2,218	5,323.20
Emergency Room Visits	-	-	1,129	1,047	1,157	3,333	7,999.20
Operating Room Procedure	-	-	89	94	83	266	638.40
Operating Room Cases	-	-		-	-	-	-
Physician Office Visits	-	-	1,833	1,715	1,510	5,058	12,139.20
Primary Care Visits						-	-
Specialty Visits			1,833	1,715	1,510	5,058	12,139.20
<b>Staffing Year to Date</b>		<b>Staffing Year to Date</b>					
Non MD FTEs	-	-	261.3	259.8	264.7	3,989	3,988.8
MLPs	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-
Physician FTEs	-	-	9	9	10	27	26.9
Travelers, Travelers MD	-	-	-	-	-	-	-

Springfield Hospital								
Fiscal Year 2024 YTD Summary								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Total Revenue</b>	<b>\$117,082,848</b>	<b>\$132,901,357</b>	<b>\$126,374,858</b>	<b>\$12,386,729</b>	<b>\$11,610,258</b>	<b>\$11,393,747</b>	<b>\$35,390,734</b>	<b>\$0</b>
Disproportionate Share Payments	1,483,691	750,000	736,376	47,460	47,460	47,460	142,380	-
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(3,670,719)	(2,936,440)	(3,126,677)	(287,289)	(330,224)	(301,100)	(918,613)	-
Free Care	(867,163)	(933,417)	(732,893)	(18,331)	(45,224)	(28,889)	(92,444)	-
Deductions from Revenue	(60,961,855)	(71,002,861)	(67,843,875)	(6,821,309)	(6,216,343)	(5,926,619)	(18,964,271)	-
<b>Net Payer Revenue</b>	<b>53,066,802</b>	<b>58,778,639</b>	<b>55,407,788</b>	<b>5,307,260</b>	<b>5,065,927</b>	<b>5,184,599</b>	<b>15,557,786</b>	<b>-</b>
Fixed Prospective Payments	3,614,454	3,360,000	4,486,112	335,774	324,385	319,082	979,242	-
Reserves	(3,614,454)	(3,360,000)	(4,486,112)	(335,774)	(324,385)	(319,082)	(979,242)	-
Other Reform Payments	-	-	-	-	-	-	-	-
<b>Fixed Prospective Payments and Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>53,066,802</b>	<b>58,778,639</b>	<b>55,407,788</b>	<b>5,307,260</b>	<b>5,065,927</b>	<b>5,184,599</b>	<b>15,557,786</b>	<b>-</b>
Above From the Income Statement				Above From the Income Statement				
<b>Medicare</b>								
<b>Gross Revenue</b>	<b>\$42,446,567</b>	<b>\$65,865,891</b>	<b>\$18,165,404</b>	<b>\$3,266,430</b>	<b>\$3,558,366</b>	<b>\$3,312,787</b>	<b>\$10,137,583</b>	<b>\$0.00</b>
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$29,542,739	-\$37,350,384	-\$13,758,152	-\$1,970,931	-\$2,311,457	-\$2,114,249	-\$6,396,637	\$0
<b>Net Payer Revenue</b>	<b>\$12,903,828</b>	<b>\$28,515,507</b>	<b>\$4,407,252</b>	<b>\$1,295,499</b>	<b>\$1,246,909</b>	<b>\$1,198,538</b>	<b>\$3,740,946</b>	<b>\$0</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$12,903,828</b>	<b>\$28,515,507</b>	<b>\$4,407,252</b>	<b>\$1,295,499</b>	<b>\$1,246,909</b>	<b>\$1,198,538</b>	<b>\$3,740,946</b>	<b>\$0</b>
<b>Medicaid</b>								
<b>Gross Revenue</b>	<b>\$22,663,895</b>	<b>\$20,479,672</b>	<b>\$9,336,760</b>	<b>\$2,470,127</b>	<b>\$2,339,764</b>	<b>\$1,970,212</b>	<b>\$6,780,103</b>	<b>\$0</b>
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$14,151,183	-\$17,554,136	-\$8,701,806	-\$2,134,996	-\$1,673,996	-\$1,428,863	-\$5,237,855	\$0
<b>Net Payer Revenue</b>	<b>\$8,512,712</b>	<b>\$2,925,536</b>	<b>\$634,954</b>	<b>\$335,130</b>	<b>\$665,768</b>	<b>\$541,348</b>	<b>\$1,542,246</b>	<b>\$0</b>
Fixed Prospective Payments	\$3,348,937	\$3,360,000	\$1,972,969	\$335,774	\$324,385	\$319,082	\$979,242	\$0
Reserves - Risk Portion	-\$3,348,937	-\$3,360,000	\$0	-\$335,774	-\$324,385	-\$319,082	-\$979,242	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$8,512,712</b>	<b>\$2,925,536</b>	<b>\$2,607,923</b>	<b>\$335,130</b>	<b>\$665,768</b>	<b>\$541,348</b>	<b>\$1,542,246</b>	<b>\$0</b>
<b>Commercial</b>								
<b>Gross Revenue</b>	<b>\$51,972,386</b>	<b>\$44,121,631</b>	<b>\$22,274,277</b>	<b>\$6,264,880</b>	<b>\$5,356,666</b>	<b>\$5,838,049</b>	<b>\$17,459,595</b>	<b>\$0</b>
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$3,670,721	-\$2,936,440	-\$1,531,130	-\$287,289	-\$330,224	-\$301,100	-\$918,613	\$0
Free Care	-\$867,165	-\$933,417	-\$357,358	-\$18,331	-\$45,224	-\$28,889	-\$92,444	\$0
Deductions from Revenue	-\$17,267,932	-\$16,098,341	-\$7,287,944	-\$2,715,379	-\$2,220,929	-\$2,383,506	-\$7,319,814	\$0
<b>Net Payer Revenue</b>	<b>\$30,166,568</b>	<b>\$24,153,433</b>	<b>\$13,097,845</b>	<b>\$3,549,501</b>	<b>\$3,135,737</b>	<b>\$3,454,543</b>	<b>\$10,139,781</b>	<b>\$0</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$30,166,568</b>	<b>\$24,153,433</b>	<b>\$13,097,845</b>	<b>\$3,549,501</b>	<b>\$3,135,737</b>	<b>\$3,454,543</b>	<b>\$10,139,781</b>	<b>\$0</b>
Disproportionate Share Payments	\$1,483,691	\$750,000	\$736,376	\$47,460	\$47,460	\$47,460	\$142,380	\$583,188

Question:

Please address the financial performance seen in your quarterly reporting.

Gross Revenue slightly underbudget YTD by 0.9% (slow December), outpatient up, inpatient down (vs. budget). Other Operating Revenue up vs budget due to Adult Day program. Expenses exceeding budget primarily due to contracted staffing including travelers, drug costs

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>