

Budgeted Rate Increases

The rate increase (or decrease) is the price increase (or decrease) for services that each hospital needs in order to earn their budgeted net patient revenues from the payers.

	Approved Rate 2014	Approved Rate 2015	Submitted Rate 2016	Approved Rate 2016
Brattleboro Memorial Hospital	5.8%	2.7%	-1.2%	-1.4%
Central Vermont Medical Center	6.9%	5.9%	4.7%	4.7%
Copley Hospital	6.0%	0.0%	-3.0%	-4.0%
Gifford Medical Center	7.6%	5.6%	5.8%	5.8%
Grace Cottage Hospital	6.0%	5.0%	5.0%	5.0%
Mt. Ascutney Hospital & Health Ctr	5.0%	3.2%	5.7%	5.7%
North Country Hospital	8.0%	8.3%	4.8%	4.8%
Northeastern VT Regional Hospital	5.6%	5.0%	5.2%	5.2%
Northwestern Medical Center	3.9%	6.4%	-8.0%	-8.0%
Porter Medical Center	6.0%	5.0%	5.3%	5.3%
Rutland Regional Medical Center	4.8%	8.4%	3.7%	3.7%
Southwestern VT Medical Center	7.2%	4.5%	3.8%	3.8%
Springfield Hospital	4.6%	5.5%	2.8%	2.8%
University of Vermont Medical Center	4.4%	7.8% *	6.0% *	6.0% *

* The FY 2015 & 2016 approved rate for UVMCMC refers to their "commercial ask" (explained in their budget narrative). The actual overall rate change for UVMCMC was 0.0% in each of those years. They changed rates for certain services but the overall budget effect on prices was considered neutral (since some prices were lowered). However, the reimbursement effect on commercial payers is estimated to INCREASE the payers' obligation by 7.8% in 2015 and 6.0% in 2016.