

Green Mountain Care Board 89 Main Street Montpelier, VT 05620 [phone] 802-828-2177 www.gmcboard.vermont.gov Kevin Mullin, Chair Jessica Holmes, PhD Robin Lunge, JD, MHCDS Maureen Usifer Tom Pelham Susan Barrett, JD, Executive Director

DELIVERED ELECTRONICALLY

February 1, 2018

Mr. Daniel Bennett Gifford Health Care 44 South Main St. Randolph, VT 05060

RE: Docket No. GMCB-015-17con, 49-Unit Independent Living Facility. Project Cost: \$14,136,853

Dear Mr. Bennett:

Thank you for your time today to discuss what is needed to complete our review of the application for the above referenced project. Please provide the following:

- (A) A table outlining the sources of funds used for project startup, construction, and for each of the years 2018-2022;
- (B) The proformas provided to Northfield Savings Bank and Mascoma Savings Bank;
- (C) The most recent quarterly financial statement for the project; and
- (D) Documentation showing resident rental and purchase options.

If you have any questions, please do not hesitate to contact me at 802-828-2918.

Sincerely,

<u>s/ Donna Jerry</u>Donna JerrySenior Health Policy Analyst

