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The University of Vermont Health Network

Green Mountain Care Board

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THE
University of Vermont
HEALTH NETWORK

UVM Health Network (VT Hospitals)

UVMHN - UVMHC + CVMC															
Analysis of Fiscal Year 2016 Actuals															
Income Statement	FY-2016B	Physician Transfer during FY 2016	Approved FY 2016B w/Physician Transfer	FY-2016A	\$ Change FY-2016B w/Phys Transfer -FY-2016A higher/lower	% Change FY-2016B w/Phys Transfer -FY-2016A higher/lower	Utilization (change in services)	Reimbursements/Payer Mix	Changes in Bad Debt/Free Care	Over/Under Explained					Total of Explained Variance
										Physician Revenue Transfers not Captured in Phys Trans	Pharmacy	Change in Accounting for Employee Health Plan	Changes in DSH	Other	
Revenues															
Gross Patient Care Revenue	2,818,450,426	0	2,818,450,426	2,905,854,841	87,404,415										
Disproportionate Share Payments	19,838,995	0	19,838,995	21,404,677	1,565,682										
Bad Debt	(32,680,099)	0	(32,680,099)	(27,801,239)	4,878,860										
Free Care	(21,332,060)	0	(21,332,060)	(15,983,217)	5,348,842										
Deductions from Revenue	(1,513,506,052)	0	(1,513,506,052)	(1,565,388,461)	(51,882,410)										
Graduate Medical Education	30,000,000	0	30,000,000	30,000,000	0										
Net Patient Care Revenue	1,300,771,210	5,786,461	1,306,557,671	1,348,086,600	41,528,928	3.2%	28,448,357	6,373,818	8,883,047	3,692,825	2,099,034	(9,533,835)	1,565,682	0	\$ 41,528,928
Other Operating Revenue	103,160,138	0	103,160,138	101,785,582	(1,374,556)	-1.3%	0	0	0	0	0	0	0	(1,374,556)	\$ (1,374,556)
Total Operating Revenue	1,403,931,349	5,786,461	1,409,717,810	1,449,872,182	40,154,372	2.8%	\$ 28,448,357	\$ 6,373,818	\$ 8,883,047	\$ 3,692,825	\$ 2,099,034	\$(9,533,835)	\$ 1,565,682	\$ (1,374,556)	40,154,372
Expenses	0	0	0	0	0										
Salaries Non MD	456,269,996	0	456,269,996	464,746,107	8,476,111										
Fringe Benefits Non MD	150,230,541	0	150,230,541	137,767,733	(12,462,808)										
Fringe Benefits MD	29,498,172	0	29,498,172	29,613,456	115,284										
Physician Fees Salaries Contracts &	163,891,132	0	163,891,132	176,693,990	12,802,858										
Bad Debt (pre 2012)	0	0	0	0	0										
Non-Operating Expenses	0	0	0	0	0										
All Other Expenses	552,601,281	0	552,601,281	564,950,793	12,349,512										
Total Operating Expense	1,352,491,123	4,234,002	1,356,725,125	1,373,772,079	17,046,954	1.3%	17,335,757	0	0	1,153,198	2,000,367	(9,533,835)	0	6,091,467	\$ 17,046,954
Net Operating Income (Loss)	51,440,226	1,552,459	52,992,685	76,100,103	23,107,418	43.6%	11,112,600	6,373,818	8,883,047	2,539,627	98,667	-	1,565,682	(7,466,023)	23,107,418
Non-Operating Revenue	15,595,738	0	15,595,738	12,825,054	(2,770,684)	-17.8%	0	0	0	0	0	0	0	(2,770,684)	(2,770,684)
Excess (Deficit) of Revenue Over Expenses	67,035,963	1,552,459	68,588,422	88,925,156	20,336,734	29.7%	11,112,600	6,373,818	8,883,047	2,539,627	98,667	-	1,565,682	(10,236,707)	20,336,734

FY 2016 Actual Performance

- We operate as the UVM Health Network – one system (two VT hospitals in FY 2016)
- Budget performance consistent with what we talked about last year (FY 2015 performance reviews and FY 2017 budgets)
 - Addressed in FY 2017 budget, one of the lowest commercial rate increases in history of VT hospital budget reviews
- FY 2017 on track

FY 2017 Performance

FY 2017 Current Year Reporting YTD through Feb (5 months)

Net Patient Care Revenue	"Expected"		Variance YTD Over (under) Budget	Last Year At This Time
	BUD 17 YTD	ACT 17 YTD		
SYSTEM	\$ 999,799,129	\$ 994,540,416	-0.5%	1.1%
Brattleboro	\$ 31,610,138	\$ 30,836,418	-2.4%	-2.8%
Central Vermont	\$ 79,360,281	\$ 79,133,419	-0.3%	6.8%
Copley	\$ 27,101,353	\$ 28,207,608	4.1%	1.9%
Gifford	\$ 23,896,238	\$ 22,920,730	-4.1%	-2.6%
Grace Cottage	\$ 7,945,290	\$ 7,163,563	-9.8%	-11.5%
Mount Ascutney	\$ 19,751,917	\$ 19,182,545	-2.9%	-3.4%
North Country	\$ 33,588,052	\$ 32,098,733	-4.4%	-2.2%
Northeastern	\$ 29,513,012	\$ 30,934,755	4.8%	1.7%
Northwestern	\$ 42,170,757	\$ 41,797,998	-0.9%	3.1%
Porter	\$ 31,480,365	\$ 31,581,705	0.3%	-2.6%
Rutland Regional	\$ 100,700,637	\$ 101,152,660	0.4%	6.5%
Southwestern	\$ 63,032,058	\$ 60,959,445	-3.3%	5.5%
Springfield	\$ 24,469,133	\$ 21,609,545	-11.7%	1.7%
University of Vermont MC	\$ 485,179,898	\$ 486,961,292	0.4%	-0.4%