

What is a “Term Sheet” for an All-Payer Model?

- The term sheet contains the elements of a non-binding proposal for an all-payer model that Vermont and CMMI identified through iterative discussions
- The term sheet is a framework for a potential agreement, but is not an agreement

CMMI Term Sheet Elements

Performance Period

Financial Targets

Regulated Revenue

Quality Framework

Payment Waivers

Fraud and Abuse Waivers

Evaluating the Term Sheet Proposal

- To determine if the all-payer model proposal benefits Vermont, the following will occur:
 - The term sheet will be made available to the public
 - The term sheet will be shared with the Legislature
- The Green Mountain Care Board (GMCB) will evaluate the term sheet in open, public meetings
 - As with all Board meetings, there will be an opportunity for public comment during the meeting
 - A formal written public comment period will be initiated
- The GMCB may wish to consider additional meetings to accommodate necessary discussion of the proposal

Evaluating the Term Sheet Cont.

At its discretion, the GMCB may apply principles and criteria to its evaluation of the term sheet proposal

Examples of principles include:

- Maintain all protections and Original benefits for seniors with Medicare and Vermonters with Medicaid
- Ensure affordability
- Improve quality of care
- Create better access to primary care
- Maintain a choice of providers

Evaluating the Term Sheet Cont.

Examples of criteria include:

- The model should result in a reduction in the rate of growth for per-capita health care spending in the state
- Health care professionals will be reimbursed at levels sufficient to allow Vermont to recruit and retain high-quality health care professionals
- Methods of provider reimbursement should promote high-quality medical care and efficient service delivery and compensate providers fairly
- Health care spending should be more rational and support the goals of more efficient planning, budgeting, and resource coordination; administrative expenses will be reduced
- Health promotion, disease prevention and public health efforts should be strengthened at systems levels and, where feasible, individual levels
- Acute, chronic, and long-term care services should be coordinated and integrated to ensure a continuum of care throughout an individual's lifetime
- Vermonters should have more time with their doctor, and the care team