



# Individual Mandate

Agatha Kessler, Health Policy Director

David Martini, Department of Financial Regulation

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# Agenda

1. Brief history of the individual health insurance mandate
2. Current status of the individual health insurance mandate
3. Comments from insurers and medical community

# Individual Mandate: Brief History

- Patient Protection and Affordable Care Act of 2011: individual mandate effective 2014
- Requires individuals to have health insurance that meet specified standards
  - Exemptions
  - Penalties for noncompliance
- Goals of the Individual Mandate
  - More diverse pool of policyholders
  - Reduces cost shift from uninsured to insured

# Individual Mandate: Current Status

- Tax Reform Bill of 2017 eliminates penalties associated with individual mandate- effective 2019
- Congressional Budget Office November 2017 Brief (national estimates)<sup>1</sup>:
  - **Enrollment:**
    - 4 million less health insurance enrollees in 2014
    - 13 million less health insurance enrollees in 2027
  - **Premiums:**
    - Increase in the nongroup market by 10%
- Vermont Estimates: to be determined

<sup>1</sup>[Congressional Budget Office: Repealing the Individual Health Insurance Mandate \(November 2017\)](#)