

Green Mountain Care Board

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December 22, 2017

Stephen Cha, M.D, Director State Innovations Group
Center for Medicare & Medicaid Innovation
Centers for Medicare & Medicaid Services

Dear Dr. Cha:

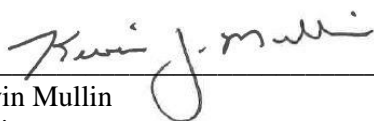
On December 21, 2017 the Green Mountain Care Board (GMCB) voted unanimously to submit to the Center for Medicare and Medicaid Innovation (CMMI) a trend factor of 3.5% for the Vermont Modified Next Generation Accountable Care Organization Medicare Benchmark for OneCare Vermont, pursuant to the Vermont All-Payer Accountable Care Organization Model Agreement.

The Board voted to submit the 3.5% trend factor with the understanding that the 2017 historical PMPYs for Non-ESRD and ESRD Medicare Beneficiaries for OneCare Vermont, \$9,625 and \$87,279, are final. The Board also understands that the manual adjustment of \$7.5M is a final component of the benchmark calculation. The Board fully appreciates that OneCare Vermont's final benchmark will not be determined until the list of aligned beneficiaries for 2018 is finalized and the trend factor is approved.

A 3.5% trend factor will allow for investment in Performance Year 1 of the Agreement that may be essential to achieving savings in later years, and is significantly lower than historical Medicare per-capita rates of growth in Vermont.

Thank you and your team for your work with the Green Mountain Care Board to improve health care quality in Vermont and to reduce the rate of cost growth by shifting to a value-based, provider-led, and state customized model.

Sincerely,



Kevin Mullin
Chair
Green Mountain Care Board

12/22/2017

Date

CC: Fatema Salam, State Innovations Group, CMMI, CMS
Al Gobeille, Secretary, Vermont Agency of Human Services
Mary Kate Mohlman, Director of Health Care Reform, Agency of Human Services

