SILVER PINES

3 Year Pro Forma P&L & Balance Sheet

02/20/20

			CPI											
			1.0275	rent										
			1.03	CPI										
		Avg Daily Census	*24*	*24*	*24*	*26*	*26*	*26*	*28*	*28*	*28*	*28*	*28*	*28*
		Month	1	2	3	4	5	6	7	8	9	10	11	12	**Total**
			Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	**Year Three**
Balance Sheet															
Assets															
	Cash		$3,586,682	$3,921,229	$4,301,315	$4,637,933	$5,099,496	$5,568,860	$5,910,901	$6,459,142	$6,963,902	$7,512,143	$8,016,904	$8,562,344	
	Accounts Receivable		1,051,200	1,086,240	1,051,200	1,176,760	1,176,760	1,062,880	1,267,280	1,226,400	1,267,280	1,226,400	1,267,280	1,267,280	
	Prepaid Expenses		600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
	Inventory		36,000	37,200	36,000	40,300	40,300	36,400	43,400	42,000	43,400	42,000	43,400	43,400	
Total Current Assets		0	5,273,882	5,644,669	5,988,515	6,454,993	6,916,556	7,268,140	7,821,581	8,327,542	8,874,582	9,380,543	9,927,584	10,473,024	
	Fixed Assets		**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	
	Accumulated depreciation		(158,252)	(163,357)	(168,462)	(173,567)	(178,672)	(183,777)	(188,882)	(193,987)	(199,092)	(204,197)	(209,302)	(214,407)	
	Other Assets														
Total Assets		0	5,421,924	5,787,606	6,126,348	6,587,721	7,044,179	7,390,658	7,938,994	8,439,850	8,981,785	9,482,641	10,024,577	10,564,913	
Liabilities															
	Accounts Payable		278,817	271,918	270,546	275,460	275,460	271,003	279,003	277,403	279,003	277,403	279,003	279,003	
	Accrued Expenses														
	Line of Credit														
Total Current Liabilities		0	278,817	271,918	270,546	275,460	275,460	271,003	279,003	277,403	279,003	277,403	279,003	279,003	
	Term Debt		-	-	-	-	-	-	-	-	-	-	-	-	
Total Liabilities		0	278,817	271,918	270,546	275,460	275,460	271,003	279,003	277,403	279,003	277,403	279,003	279,003	
Equity															
	Capital Contributed		2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	
	Distributions														
	Retained Earnings		2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	2,161,265	
	Current Income (Loss)		331,842	704,423	1,044,536	1,500,995	1,957,454	2,308,390	2,848,725	3,351,181	3,891,517	4,393,973	4,934,309	5,474,644	
Total Equity		0	5,143,107	5,515,689	5,855,802	6,312,260	6,768,719	7,119,655	7,659,990	8,162,446	8,702,782	9,205,238	9,745,574	10,285,910	
Total Liabilities & Equity		0	5,421,924	5,787,606	6,126,348	6,587,721	7,044,179	7,390,658	7,938,994	8,439,850	8,981,785	9,482,641	10,024,577	10,564,913	
			-	-	-	-	-	-	-	-	-	-	-	-	