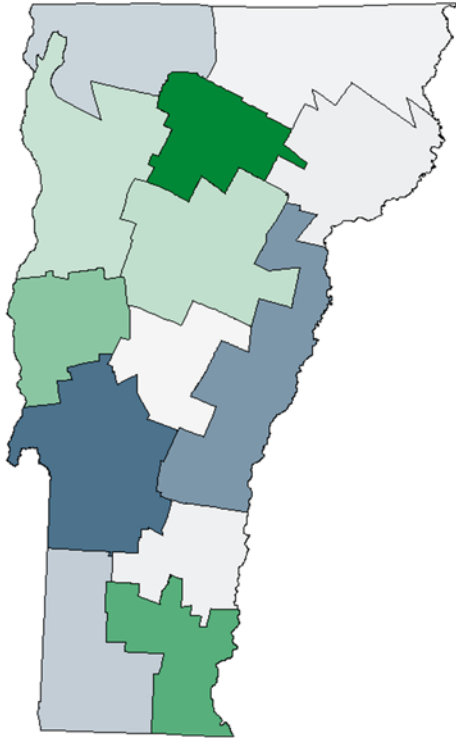


# Fiscal Year 2019 Amended Budget Staff Recommendation

**Green Mountain Care Board Meeting  
March 13, 2019  
GMCB Hospital Budget Team**



# Gifford Medical Center

## Submitted Budget July 1, 2018

- FY19 Proposed Budget: \$55,894,653
- FY18 - FY19 Proposed NPR Growth: -6.1%; (\$3,619,357)
- FY19 Submitted Change in Charges Request 4.0%

## Approved Budget September 11, 2018

- FY19 Approved Budget: \$55,894,653
- FY19 Approved Change in Charges of 2.75%

## Budget modification request received February 14, 2019

- FY19 Change in Charges requested increase of 1.25%, to 4.00% effective no earlier than March 18, 2019. See above original requested level.

# Gifford Medical Center

## Financial Indicators FY19A Q1:

- Operating Margin: -1.6%
- Total Margin: 1.4%
- Days Cash on Hand: 210.0
- Days Payable 41.2
- Days Receivable 36.3

Approved	FY19 Budget	Staff Recommendation	Decision
Commercial Charge Increase	4.00%	<i>Participating in ACO Medicaid program</i>	Reduce rate to 2.75%
Request	FY19 Budget	Staff Recommendation	Decision
Commercial Charge Increase	4.00%	<i>Increase Change in Charge 1.25% Workforce Issues, FY18 Operating Loss of \$5.4 million</i>	