

NOTE: When completing this table make entries in the shaded fields only.

Southwestern VT Medical Center
Project
 TABLE 1
 PROJECT COSTS

Construction Costs	
1. New Construction	
2. Renovation	\$281,094
3. Site Work	
4. Fixed Equipment	
5. Design/Bidding Contingency	
6. Construction Contingency	\$14,504
7. Construction Manager Fee	14,504
8. Other (please specify)	-
Subtotal	\$ 310,102
Related Project Costs	
1. Major Moveable Equipment	\$ 79,995
2. Furnishings, Fixtures & Other Equip.	\$235,121
3. Architectural/Engineering Fees	\$8,000
4. Land Acquisition	
5. Purchase of Buildings	
6. Administrative Expenses & Permits	\$1,000
7. Debt Financing Expenses (see below)	-
8. Debt Service Reserve Fund	-
9. Working Capital	-
10. Other (software and IT hardware)	169,563
	-
	-
Subtotal	\$ 493,679
Total Project Costs	\$ 803,781

Debt Financing Expenses	
1. Capital Interest	\$ -
2. Bond Discount or Placement Fee	-
3. Misc. Financing Fees & Exp. (issuance costs)	-
4. Other	-
Subtotal	\$ -
Less Interest Earnings on Funds	
1. Debt Service Reserve Funds	\$ -
2. Capitalized Interest Account	-
3. Construction Fund	-
4. Other	-
Subtotal	\$ -
Total Debt Financing Expenses	\$ -
feeds to line 7 above	

NOTE: When completing this table make entries in the shaded fields only.

**Southwestern VT Medical Center
Project**

TABLE 2

DEBT FINANCING ARRANGEMENT, SOURCES & USES OF FUNDS

Sources of Funds			
1. Financing Instrument	Bond		
a. Interest Rate	0.0%		
b. Loan Period		To:	
c. Amount Financed			\$ -
2. Equity Contribution			803,781
3. Other Sources			
a. Working Capital			-
b. Fundraising			-
c. Grants			-
d. Other			-
Total Required Funds			\$ 803,781

Uses of Funds		
<u>Project Costs (feeds from Table 1)</u>		
1. New Construction		\$ -
2. Renovation		281,094
3. Site Work		-
4. Fixed Equipment		-
5. Design/Bidding Contingency		-
6. Construction Contingency		14,504
7. Construction Manager Fee		14,504
8. Major Moveable Equipment		79,995
9. Furnishings, Fixtures & Other Equip.		235,121
10. Architectural/Engineering Fees		8,000
11. Land Acquisition		-
12. Purchase of Buildings		-
13. Administrative Expenses & Permits		1,000
14. Debt Financing Expenses		-
15. Debt Service Reserve Fund		-
16. Working Capital		-
17. Other (please specify)		169,563
Total Uses of Funds		\$ 803,781

Total sources should equal total uses of funds.

SOUTHWESTERN VT MEDICAL CENTER

Project													
INCOME STATEMENT													
Table 3A													
WITHOUT PROJECT													
	2015	2016	2016		2017		Proposed Yr 1	Proposed Yr 2		Proposed Yr 3			
	Actual	Budget	% change	Projection	% change	Budget	% change	YYYY	% change	YYYY	% change	YYYY	% change
REVENUES													
INPATIENT CARE REVENUE	67,016,174	67,827,160	1.2%	63,204,322	-6.8%	67,256,344	6.4%	67,256,344	0.0%	67,256,344	0.0%	67,256,344	0.0%
OUTPATIENT CARE REVENUE	183,720,956	185,140,360	0.8%	197,801,178	6.8%	205,884,021	4.1%	205,884,021	0.0%	205,884,021	0.0%	205,884,021	0.0%
OUTPATIENT CARE REVENUE - PHYSICI	44,433,068	47,230,585	6.3%	48,339,986	2.3%	52,663,750	8.9%	52,663,750	0.0%	52,663,750	0.0%	52,663,750	0.0%
CHRONIC/SNF PT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
SWING BEDS PT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GROSS PATIENT CARE REVENUE	295,170,198	300,198,105	1.7%	309,345,486	3.0%	325,804,115	5.3%	325,804,115	0.0%	325,804,115	0.0%	325,804,115	0.0%
DISPROPORTIONATE SHARE PAYMENTS	2,645,546	1,951,947	-26.2%	1,627,504	-16.6%	727,209	-55.3%	727,209	0.0%	727,209	0.0%	727,209	0.0%
BAD DEBT FREE CARE	(6,348,302)	(7,200,000)	13.4%	(6,234,619)	-13.4%	(6,601,666)	5.9%	(6,601,666)	0.0%	(6,601,666)	0.0%	(6,601,666)	0.0%
DEDUCTIONS FROM REVENUE	(148,698,274)	(150,924,484)	1.5%	(157,381,444)	4.3%	(167,137,447)	6.2%	(167,137,447)	0.0%	(167,137,447)	0.0%	(167,137,447)	0.0%
NET PATIENT CARE REVENUE	142,769,168	144,025,568	0.9%	147,356,927	2.3%	152,792,211	3.7%	152,792,211	0.0%	152,792,211	0.0%	152,792,211	0.0%
OTHER OPERATING REVENUE	2,743,411	2,022,823	-26.3%	2,730,510	35.0%	2,811,549	3.0%	2,811,549	0.0%	2,811,549	0.0%	2,811,549	0.0%
TOTAL OPERATING REVENUE	145,512,579	146,048,391	0.4%	150,087,437	2.8%	155,603,760	3.7%	155,603,760	0.0%	155,603,760	0.0%	155,603,760	0.0%
OPERATING EXPENSE													
SALARIES NON MD	43,589,323	44,719,667	2.6%	44,400,959	-0.7%	46,344,567	4.4%	46,344,567	0.0%	46,344,567	0.0%	46,344,567	0.0%
FRINGE BENEFITS NON MD	12,420,231	12,113,267	-2.5%	12,748,554	5.2%	13,595,523	6.6%	13,595,523	0.0%	13,595,523	0.0%	13,595,523	0.0%
FRINGE BENEFITS MD	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
PHYSICIAN FEES SALARIES CONTRACTS	26,507,613	26,381,531	-0.5%	27,807,190	5.4%	28,160,556	1.3%	28,160,556	0.0%	28,160,556	0.0%	28,160,556	0.0%
HEALTH CARE PROVIDER TAX	8,181,116	8,474,050	3.6%	8,632,898	1.9%	8,945,341	3.6%	8,945,341	0.0%	8,945,341	0.0%	8,945,341	0.0%
DEPRECIATION AMORTIZATION	5,429,133	6,263,876	15.4%	5,450,703	-13.0%	6,104,254	12.0%	6,104,254	0.0%	6,104,254	0.0%	6,104,254	0.0%
INTEREST - LONG/SHORT TERM	404,612	783,893	93.7%	523,654	-33.2%	521,891	-0.3%	521,891	0.0%	521,891	0.0%	521,891	0.0%
OTHER OPERATING EXPENSE	43,773,358	42,929,479	-1.9%	47,005,557	9.5%	47,302,639	0.6%	47,302,639	0.0%	47,302,639	0.0%	47,302,639	0.0%
TOTAL OPERATING EXPENSE	140,305,386	141,665,763	1.0%	146,569,515	3.5%	150,974,771	3.0%	150,974,771	0.0%	150,974,771	0.0%	150,974,771	0.0%
NET OPERATING INCOME (LOSS)	5,207,193	4,382,628	-15.8%	3,517,922	-19.7%	4,628,989	31.6%	4,628,989	0.0%	4,628,989	0.0%	4,628,989	0.0%
NON-OPERATING REVENUE	(5,187)	600,000	-11667.4%	747,393	24.6%	605,000	-19.1%	605,000	0.0%	605,000	0.0%	605,000	0.0%
EXCESS (DEFICIT) OF REVENUE OVER E	5,202,006	4,982,628	-4.2%	4,265,315	-14.4%	5,233,989	22.7%	5,233,989	0.0%	5,233,989	0.0%	5,233,989	0.0%
Operating Margin %	3.6%	3.0%		2.3%		3.0%		3.0%		3.0%		3.0%	
Bad Debt & Free Care%	2.2%	2.4%		2.0%		2.0%		2.0%		2.0%		2.0%	
Compensation Ratio	58.8%	58.7%		58.0%		58.4%		58.4%		58.4%		58.4%	
Capital Cost % of Total Expenses	4.2%	5.0%		4.1%		4.4%		4.4%		4.4%		4.4%	

SOUTHWESTERN VT MEDICAL CENTER

Dental Care													
INCOME STATEMENT													
Table 3B													
PROJECT ONLY													
	2015	2016		2016	%	2017		Proposed Yr 1		Proposed Yr 2		Proposed Yr 3	
	Actual	Budget	% change	Projection	change	Budget	% change	2018	% change	2019	% change	2020	% change
REVENUES													
INPATIENT CARE REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OUTPATIENT CARE REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OUTPATIENT CARE REVENUE - PHYSICIAN			#DIV/0!		#DIV/0!		#DIV/0!	1,427,804	#DIV/0!	1,492,770	4.6%	1,976,127	32.4%
CHRONIC/SNF PT CARE REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
SWING BEDS PT CARE REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
GROSS PATIENT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	1,427,804	#DIV/0!	1,492,770	4.6%	1,976,127	32.4%
DISPROPORTIONATE SHARE PAYMENTS			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
BAD DEBT FREE CARE			#DIV/0!		#DIV/0!		#DIV/0!	(38,666)	#DIV/0!	(40,203)	4.0%	(53,553)	33.2%
DEDUCTIONS FROM REVENUE			#DIV/0!		#DIV/0!		#DIV/0!	(613,991)	#DIV/0!	(640,516)	4.3%	(849,612)	32.6%
NET PATIENT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	775,147	#DIV/0!	812,051	4.8%	1,072,962	32.1%
OTHER OPERATING REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
TOTAL OPERATING REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	775,147	#DIV/0!	812,051	4.8%	1,072,962	32.1%
OPERATING EXPENSE													
SALARIES NON MD			#DIV/0!		#DIV/0!		#DIV/0!	301,600	#DIV/0!	346,698	15.0%	441,596	27.4%
FRINGE BENEFITS NON MD			#DIV/0!		#DIV/0!		#DIV/0!	83,272	#DIV/0!	95,723	15.0%	121,925	27.4%
FRINGE BENEFITS MD			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
PHYSICIAN FEES SALARIES CONTRACTS & FRINGES			#DIV/0!		#DIV/0!		#DIV/0!	271,575	#DIV/0!	279,722	3.0%	383,826	37.2%
HEALTH CARE PROVIDER TAX			#DIV/0!		#DIV/0!		#DIV/0!	46,509	#DIV/0!	46,509	0.0%	48,723	4.8%
DEPRECIATION AMORTIZATION			#DIV/0!		#DIV/0!		#DIV/0!	60,000	#DIV/0!	120,000	100.0%	120,000	0.0%
INTEREST - LONG/SHORT TERM			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OTHER OPERATING EXPENSE			#DIV/0!		#DIV/0!		#DIV/0!	42,000	#DIV/0!	36,410	-13.3%	46,589	28.0%
TOTAL OPERATING EXPENSE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	804,956	#DIV/0!	925,062	14.9%	1,162,659	25.7%
NET OPERATING INCOME (LOSS)	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	(29,809)	#DIV/0!	(113,011)	279.1%	(89,697)	-20.6%
NON-OPERATING REVENUE			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
EXCESS (DEFICIT) OF REVENUE OVER E)	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	(29,809)	#DIV/0!	(113,011)	279.1%	(89,697)	-20.6%

SOUTHWESTERN VT MEDICAL CENTER

<i>Project</i>													
Note: This table requires no "fill-in" as it is populated automatically													
INCOME STATEMENT													
<i>Table 3C</i>													
WITH PROJECT													
	2015	2016		2016		2017		Proposed Yr 2		Proposed Yr 2		Proposed Yr 3	
	Actual	Budget	% change	Projection	% change	Budget	% change	YYYY	% change	YYYY	% change	YYYY	% change
REVENUES													
INPATIENT CARE REVENUE	67,016,174	67,827,160	1.2%	63,204,322	-6.8%	67,256,344	6.4%	67,256,344	0.0%	67,256,344	0.0%	67,256,344	0.0%
OUTPATIENT CARE REVENUE	183,720,956	185,140,360	0.8%	197,801,178	6.8%	205,884,021	4.1%	205,884,021	0.0%	205,884,021	0.0%	205,884,021	0.0%
OUTPATIENT CARE REVENUE - PHYSICI	44,433,068	47,230,585	6.3%	48,339,986	2.3%	52,663,750	8.9%	54,091,554	2.7%	54,156,520	0.1%	54,639,877	0.9%
CHRONIC/SNFT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
SWING BEDS PT CARE REVENUE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
GROSS PATIENT CARE REVENUE	295,170,198	300,198,105	1.7%	309,345,486	3.0%	325,804,115	5.3%	327,231,919	0.4%	327,296,885	0.0%	327,780,242	0.1%
DISPROPORTIONATE SHARE PAYMENTS	2,645,546	1,951,947	-26.2%	1,627,504	-16.6%	727,209	-55.3%	727,209	0.0%	727,209	0.0%	727,209	0.0%
BAD DEBT FREE CARE	(6,348,302)	(7,200,000)	13.4%	(6,234,619)	-13.4%	(6,601,666)	5.9%	(6,640,332)	0.6%	(6,641,869)	0.0%	(6,655,219)	0.2%
DEDUCTIONS FROM REVENUE	(148,698,274)	(150,924,484)	1.5%	(157,381,444)	4.3%	(167,137,447)	6.2%	(167,751,438)	0.4%	(167,777,963)	0.0%	(167,987,059)	0.1%
NET PATIENT CARE REVENUE	142,769,168	144,025,568	0.9%	147,356,927	2.3%	152,792,211	3.7%	153,567,358	0.5%	153,604,262	0.0%	153,865,173	0.2%
OTHER OPERATING REVENUE	2,743,411	2,022,823	-26.3%	2,730,510	35.0%	2,811,549	3.0%	2,811,549	0.0%	2,811,549	0.0%	2,811,549	0.0%
TOTAL OPERATING REVENUE	145,512,579	146,048,391	0.4%	150,087,437	2.8%	155,603,760	3.7%	156,378,907	0.5%	156,415,811	0.0%	156,676,722	0.2%
OPERATING EXPENSE													
SALARIES NON MD	43,589,323	44,719,667	2.6%	44,400,959	-0.7%	46,344,567	4.4%	46,646,167	0.7%	46,691,265	0.1%	46,786,163	0.2%
FRINGE BENEFITS NON MD	12,420,231	12,113,267	-2.5%	12,748,554	5.2%	13,595,523	6.6%	13,678,795	0.6%	13,691,246	0.1%	13,717,448	0.2%
FRINGE BENEFITS MD	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
PHYSICIAN FEES SALARIES CONTRACT	26,507,613	26,381,531	-0.5%	27,807,190	5.4%	28,160,556	1.3%	28,432,131	1.0%	28,440,278	0.0%	28,544,382	0.4%
HEALTH CARE PROVIDER TAX	8,181,116	8,474,050	3.6%	8,632,898	1.9%	8,945,341	3.6%	8,991,850	0.5%	8,991,850	0.0%	8,994,064	0.0%
DEPRECIATION AMORTIZATION	5,429,133	6,263,876	15.4%	5,450,703	-13.0%	6,104,254	12.0%	6,164,254	1.0%	6,224,254	1.0%	6,224,254	0.0%
INTEREST - LONG/SHORT TERM	404,612	783,893	93.7%	523,654	-33.2%	521,891	-0.3%	521,891	0.0%	521,891	0.0%	521,891	0.0%
OTHER OPERATING EXPENSE	43,773,358	42,929,479	-1.9%	47,005,557	9.5%	47,302,639	0.6%	47,344,639	0.1%	47,339,049	0.0%	47,349,228	0.0%
TOTAL OPERATING EXPENSE	140,305,386	141,665,763	1.0%	146,569,515	3.5%	150,974,771	3.0%	151,779,727	0.5%	151,899,833	0.1%	152,137,430	0.2%
NET OPERATING INCOME (LOSS)	5,207,193	4,382,628	-15.8%	3,517,922	-19.7%	4,628,989	31.6%	4,599,180	-0.6%	4,515,978	-1.8%	4,539,292	0.5%
NON-OPERATING REVENUE	(5,187)	600,000	-11667.4%	747,393	24.6%	605,000	-19.1%	605,000	0.0%	605,000	0.0%	605,000	0.0%
EXCESS (DEFICIT) OF REVENUE OVER E	5,202,006	4,982,628	-4.2%	4,265,315	-14.4%	5,233,989	22.7%	5,204,180	-0.6%	5,120,978	-1.6%	5,144,292	0.5%

Operating Margin %	3.6%	3.0%	2.3%	3.0%	2.9%	2.9%	2.9%
Bad Debt & Free Care%	2.2%	2.4%	2.0%	2.0%	2.0%	2.0%	2.0%
Compensation Ratio	58.8%	58.7%	58.0%	58.4%	58.5%	58.5%	58.5%
Capital Cost % of Total Expenses	4.2%	5.0%	4.1%	4.4%	4.4%	4.4%	4.4%

Accounts	2015 Actuals	2016 Budget 2016 Approved	Projections	2017 Budget 2017 Submitted
Gross Revenue				
Hospital				
Inpatient Care Revenue	67,016,174	67,827,160	63,204,322	67,256,344
Outpatient Care Revenue	183,720,956	185,140,360	197,801,178	205,884,021
Chronic/SNF PT Care Revenue	0	0	0	0
Swing Beds PT Care Revenue	0	0	0	0
Total Hospital	250,737,130	252,967,520	261,005,500	273,140,365
Physician				
Outpatient Care Revenue - Physician	44,433,068	47,230,585	48,339,986	52,663,750
Total Physician	44,433,068	47,230,585	48,339,986	52,663,750
Net Revenue Deductions				
Disproportionate Share Payments	2,645,546	1,951,947	1,627,504	727,209
Bad Debt Free Care	-6,348,302	-7,200,000	-6,234,619	-6,601,666
Deductions from Revenue	-148,698,274	-150,924,484	-157,381,444	-167,137,447
Graduate Medical Education	0	0	0	0
Total Net Revenue Deductions	-152,401,030	-156,172,537	-161,988,559	-173,011,904
Net Patient Care Revenue	142,769,168	144,025,568	147,356,927	152,792,211
Other Operating Revenue				
Community Foundation Revenue	0	0	0	0
Grant Income	0	0	0	0
Cafeteria & Parking	510,319	495,040	526,505	526,500
Employee Sales Pharmacy	76,222	100,107	106,370	100,000
Employee Sales Med Surg Supplies	0	0	0	0
Sale of Services to Other Organizations	138,772	147,950	0	0
Physician Office and Other Rentals	30,924	30,806	30,924	30,924
Meaningful Use	753,792	125,000	31,360	0
340B Retail Pharmacy Programs	0	0	500,000	1,100,000
Other	1,233,382	1,123,920	1,535,351	1,054,125
Miscellaneous/Contract Income	0	0	0	0
Premium Revenue and Payer Incentives	0	0	0	0
Specialty Pharmacy	0	0	0	0
Outpatient Pharmacy Revenue	0	0	0	0
Reference Lab Revenue	0	0	0	0
Institutional Services Revenue	0	0	0	0
Reimbursed Expenses	0	0	0	0
Total Other Operating Revenue	2,743,411	2,022,823	2,730,510	2,811,549
Total Operating Revenue	145,512,579	146,048,391	150,087,437	155,603,760
Operating Expense				
Salaries Non MD	43,589,323	44,719,667	44,400,959	46,344,567
Fringe Benefits Non MD	12,420,231	12,113,267	12,748,554	13,595,523
Fringe Benefits MD	0	0	0	0
Physician Fees Salaries Contracts & Fringes	26,507,613	26,381,531	27,807,190	28,160,556
Health Care Provider Tax	8,181,116	8,474,050	8,632,898	8,945,341
Depreciation Amortization	5,429,133	6,263,876	5,450,703	6,104,254
Interest - Short Term	34,505	0	0	0
Interest - Long Term	370,107	783,893	523,654	521,891
Other Operating Expense	43,773,358	42,929,479	47,005,557	47,302,639
Bad Debt (pre 2012)	0	0	0	0
Total Operating Expense	140,305,386	141,665,763	146,569,515	150,974,771
Net Operating Income (Loss)	5,207,193	4,382,628	3,517,922	4,628,989
Non-Operating Revenue	-5,187	600,000	747,393	605,000
Excess (Deficit) of Revenue Over Expense	5,202,006	4,982,628	4,265,315	5,233,989

PLEASE PROVIDE ASSUMPTIONS

PROJECT NAME

BALANCE SHEET PROJECTIONS--TABLE 4

	Proposed Yr 1 2018	Proposed Yr 2 2019	Proposed Yr 3 2020
ASSETS			
CURRENT ASSETS			
	2017 Budget, less capital costs of project, less operating loss, increase in AR	2017 Budget, less capital costs of project, less operating loss, increase in AR	2017 Budget, less capital costs of project, less operating loss, increase in AR
CASH & INVESTMENTS			
PATIENT ACCOUNTS RECEIVABLE, GROSS	Increase for dental service	Increase for dental service	Increase for dental service
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS DUE FROM THIRD PARTIES	remain constant	remain constant	remain constant
OTHER CURRENT ASSETS	remain constant	remain constant	remain constant
TOTAL CURRENT ASSETS			
BOARD DESIGNATED ASSETS			
FUNDED DEPRECIATION	remain constant	remain constant	remain constant
ESCROWED BOND FUNDS	remain constant	remain constant	remain constant
OTHER	remain constant	remain constant	remain constant
TOTAL BOARD DESIGNATED ASSETS			
PROPERTY, PLANT, AND EQUIPMENT			
	2017 Budget, Plus capital costs of project	2017 Budget, Plus capital costs of project	2017 Budget, Plus capital costs of project
LAND, BUILDINGS & IMPROVEMENTS			
CONSTRUCTION IN PROGRESS	remain constant	remain constant	remain constant
MAJOR MOVABLE EQUIPMENT	2017 Budget, Plus capital costs of project	2017 Budget, Plus capital costs of project	2017 Budget, Plus capital costs of project
FIXED EQUIPMENT	remain constant	remain constant	remain constant
TOTAL PROPERTY, PLANT AND EQUIPMENT			
LESS: ACCUMULATED DEPRECIATION			
	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)
LAND, BUILDINGS & IMPROVEMENTS EQUIPMENT - FIXED	remain constant	remain constant	remain constant
EQUIPMENT - MAJOR MOVEABLE	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)	2017 Budget, Plus depreciation on capital costs of project. (1/2 year one)
TOTAL ACCUMULATED DEPRECIATION			
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET			
OTHER LONG-TERM ASSETS	remain constant	remain constant	remain constant
TOTAL ASSETS			
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	remain constant	remain constant	remain constant
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	remain constant	remain constant	remain constant
ESTIMATED THIRD-PARTY SETTLEMENTS	remain constant	remain constant	remain constant
OTHER CURRENT LIABILITIES	remain constant	remain constant	remain constant
CURRENT PORTION OF LONG-TERM DEBT	remain constant	remain constant	remain constant
TOTAL CURRENT LIABILITIES			
LONG-TERM DEBT			
BONDS & MORTGAGES PAYABLE	remain constant	remain constant	remain constant
CAPITAL LEASE OBLIGATIONS	remain constant	remain constant	remain constant
OTHER LONG-TERM DEBT	remain constant	remain constant	remain constant
TOTAL LONG-TERM DEBT			
OTHER NONCURRENT LIABILITIES	remain constant	remain constant	remain constant
TOTAL LIABILITIES			
FUND BALANCE			
TOTAL LIABILITIES AND FUND BALANCE			

SOUTHWESTERN VT MEDICAL CENTER

SVMC DENTAL CLINIC													
Balance Sheet													
WITHOUT PROJECT													
	2015	2016	%	2016	%	2017	%	2018		2019		2020	
	Actual	Budget	change	Projection	change	Budget	change	Proposed Year 1	change	Proposed Year 2	change	Proposed Year 3	% change
ASSETS													
CURRENT ASSETS													
CASH & INVESTMENTS	18,607,027	15,392,939	-17.3%	15,972,115	3.8%	11,528,595	-27.8%	11,528,595	0.0%	11,528,595	0.0%	11,528,595	0.0%
PATIENT ACCOUNTS RECEIVABLE, GROSS	38,949,873	38,481,978	-1.2%	35,303,326	-8.3%	35,900,311	1.7%	35,900,311	0.0%	35,900,311	0.0%	35,900,311	0.0%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS	(25,360,001)	(25,065,897)	-1.2%	(21,567,612)	-14.0%	(21,667,612)	0.5%	(21,667,612)	0.0%	(21,667,612)	0.0%	(21,667,612)	0.0%
DUE FROM THIRD PARTIES	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER CURRENT ASSETS	6,284,556	4,900,000	-22.0%	5,600,000	14.3%	5,600,000	0.0%	5,600,000	0.0%	5,600,000	0.0%	5,600,000	0.0%
TOTAL CURRENT ASSETS	38,481,455	33,709,020	-12.4%	35,307,829	4.7%	31,361,294	-11.2%	31,361,294	0.0%	31,361,294	0.0%	31,361,294	0.0%
BOARD DESIGNATED ASSETS													
FUNDED DEPRECIATION	5,533,225	6,423,639	16.1%	5,977,722	-6.9%	6,336,385	6.0%	6,336,385	0.0%	6,336,385	0.0%	6,336,385	0.0%
ESCROWED BOND FUNDS	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER	102,178	104,000	1.8%	103,000	-1.0%	104,000	1.0%	104,000	0.0%	104,000	0.0%	104,000	0.0%
TOTAL BOARD DESIGNATED ASSETS	5,635,403	6,527,639	15.8%	6,080,722	-6.8%	6,440,385	5.9%	6,440,385	0.0%	6,440,385	0.0%	6,440,385	0.0%
PROPERTY, PLANT, AND EQUIPMENT													
LAND, BUILDINGS & IMPROVEMENTS	39,510,574	48,452,511	22.6%	43,313,871	-10.6%	49,563,871	14.4%	49,563,871	0.0%	49,563,871	0.0%	49,563,871	0.0%
CONSTRUCTION IN PROGRESS	744,567	1,453,842	95.3%	141,000	-90.3%	141,000	0.0%	141,000	0.0%	141,000	0.0%	141,000	0.0%
MAJOR MOVABLE EQUIPMENT	57,337,466	64,448,548	12.4%	61,309,680	-4.9%	66,559,680	8.6%	66,559,680	0.0%	66,559,680	0.0%	66,559,680	0.0%
FIXED EQUIPMENT	23,760,802	24,089,084	1.4%	24,088,858	0.0%	25,088,858	4.2%	25,088,858	0.0%	25,088,858	0.0%	25,088,858	0.0%
TOTAL PROPERTY, PLANT AND EQUIPMENT	121,353,409	138,443,985	14.1%	128,853,409	-6.9%	141,353,409	9.7%	141,353,409	0.0%	141,353,409	0.0%	141,353,409	0.0%
LESS: ACCUMULATED DEPRECIATION													
LAND, BUILDINGS & IMPROVEMENTS	(26,916,936)	(33,206,303)	23.4%	(27,342,025)	-17.7%	(28,891,260)	5.7%	(28,891,260)	0.0%	(28,891,260)	0.0%	(28,891,260)	0.0%
EQUIPMENT - FIXED	(18,218,293)	(18,612,732)	2.2%	(18,612,732)	0.0%	(19,697,633)	5.8%	(19,697,633)	0.0%	(19,697,633)	0.0%	(19,697,633)	0.0%
EQUIPMENT - MAJOR MOVEABLE	(48,573,531)	(49,109,888)	1.1%	(53,204,706)	8.3%	(56,674,824)	6.5%	(56,674,824)	0.0%	(56,674,824)	0.0%	(56,674,824)	0.0%
TOTAL ACCUMULATED DEPRECIATION	(93,708,760)	(100,928,923)	7.7%	(99,159,463)	-1.8%	(105,263,717)	6.2%	(105,263,717)	0.0%	(105,263,717)	0.0%	(105,263,717)	0.0%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	27,644,649	37,515,062	35.7%	29,693,946	-20.8%	36,089,692	21.5%	36,089,692	0.0%	36,089,692	0.0%	36,089,692	0.0%
OTHER LONG-TERM ASSETS	3,097,189	1,800,000	-41.9%	2,384,117	32.5%	2,134,117	-10.5%	2,134,117	0.0%	2,134,117	0.0%	2,134,117	0.0%
TOTAL ASSETS	74,858,696	79,551,721	6.3%	73,466,614	-7.6%	76,025,488	3.5%	76,025,488	0.0%	76,025,488	0.0%	76,025,488	0.0%
LIABILITIES AND FUND BALANCE													
CURRENT LIABILITIES													
ACCOUNTS PAYABLE	10,391,488	8,500,000	-18.2%	8,400,000	-1.2%	9,500,000	13.1%	9,500,000	13.1%	9,500,000	0.0%	9,500,000	0.0%
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	4,498,355	4,851,000	7.8%	4,556,380	-6.1%	4,909,071	7.7%	4,909,071	7.7%	4,909,071	0.0%	4,909,071	0.0%
ESTIMATED THIRD-PARTY SETTLEMENTS	2,137,653	2,000,000	-6.4%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%
OTHER CURRENT LIABILITIES	7,450,719	4,700,000	-36.9%	4,631,239	-1.5%	4,770,177	3.0%	4,770,177	3.0%	4,770,177	0.0%	4,770,177	0.0%
CURRENT PORTION OF LONG-TERM DEBT	492,448	1,030,000	109.2%	515,667	-49.9%	515,667	0.0%	515,667	0.0%	515,667	0.0%	515,667	0.0%
TOTAL CURRENT LIABILITIES	24,970,663	21,081,000	-15.6%	20,103,286	-4.6%	21,694,915	7.9%	21,694,915	7.9%	21,694,915	0.0%	21,694,915	0.0%
LONG-TERM DEBT													
BONDS & MORTGAGES PAYABLE	9,155,212	17,451,641	90.6%	10,322,890	-40.8%	9,881,339	-4.3%	9,881,339	-4.3%	9,881,339	0.0%	9,881,339	0.0%
CAPITAL LEASE OBLIGATIONS	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER LONG-TERM DEBT	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
TOTAL LONG-TERM DEBT	9,155,212	17,451,641	90.6%	10,322,890	-40.8%	9,881,339	-4.3%	9,881,339	-4.3%	9,881,339	0.0%	9,881,339	0.0%
OTHER NONCURRENT LIABILITIES	25,376,819	26,129,214	3.0%	26,419,121	1.1%	22,593,927	-14.5%	22,593,927	-14.5%	22,593,927	0.0%	22,593,927	0.0%
TOTAL LIABILITIES	59,502,694	64,661,855	8.7%	56,845,297	-12.1%	54,170,181	-4.7%	54,170,181	-4.7%	54,170,181	0.0%	54,170,181	0.0%
FUND BALANCE	15,356,002	14,889,866	-3.0%	16,621,317	11.6%	21,855,307	31.5%	21,855,307	31.5%	21,855,307	0.0%	21,855,307	0.0%
TOTAL LIABILITIES AND FUND BALANCE	74,858,696	79,551,721	6.3%	73,466,614	-7.6%	76,025,488	3.5%	76,025,488	3.5%	76,025,488	0.0%	76,025,488	0.0%

SOUTHWESTERN VT MEDICAL CENTER

SVMC DENTAL CLINIC

**Balance Sheet
PROJECT ONLY**

	2015	2016	2016		2017	%	2018	2019		2020		
	Actual	Budget	% change	Projection	% change		Budget	Proposed Year 1	% change	Proposed Year 2	% change	Proposed Year 3
ASSETS												
CURRENT ASSETS												
CASH & INVESTMENTS			#DIV/0!		#DIV/0!	#DIV/0!	(908,590)	#DIV/0!	(1,101,601)	21.2%	(1,291,298)	17.2%
PATIENT ACCOUNTS RECEIVABLE, GROSS			#DIV/0!		#DIV/0!	#DIV/0!	75,000	#DIV/0!	80,000	6.7%	100,000	25.0%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS			#DIV/0!		#DIV/0!	#DIV/0!				#DIV/0!		#DIV/0!
DUE FROM THIRD PARTIES			#DIV/0!		#DIV/0!	#DIV/0!				#DIV/0!		#DIV/0!
OTHER CURRENT ASSETS			#DIV/0!		#DIV/0!	#DIV/0!				#DIV/0!		#DIV/0!
TOTAL CURRENT ASSETS	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	(833,590)	#DIV/0!	(1,021,601)	22.6%	(1,191,298)	16.6%
BOARD DESIGNATED ASSETS												
FUNDED DEPRECIATION			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
ESCROWED BOND FUNDS			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OTHER			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
TOTAL BOARD DESIGNATED ASSETS	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
PROPERTY, PLANT, AND EQUIPMENT												
LAND, BUILDINGS & IMPROVEMENTS			#DIV/0!		#DIV/0!	#DIV/0!	319,102	#DIV/0!	319,102	0.0%	319,102	0.0%
CONSTRUCTION IN PROGRESS			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
MAJOR MOVABLE EQUIPMENT			#DIV/0!		#DIV/0!	#DIV/0!	484,679	#DIV/0!	484,679	0.0%	484,679	0.0%
FIXED EQUIPMENT			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
TOTAL PROPERTY, PLANT AND EQUIPMENT	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	803,781	#DIV/0!	803,781	0.0%	803,781	0.0%
LESS: ACCUMULATED DEPRECIATION												
LAND, BUILDINGS & IMPROVEMENTS			#DIV/0!		#DIV/0!	#DIV/0!	(16,000)	#DIV/0!	(48,000)	200.0%	(80,000)	66.7%
EQUIPMENT - FIXED			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
EQUIPMENT - MAJOR MOVEABLE			#DIV/0!		#DIV/0!	#DIV/0!	(44,000)	#DIV/0!	(132,000)	200.0%	(220,000)	66.7%
TOTAL ACCUMULATED DEPRECIATION	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	(60,000)	#DIV/0!	(180,000)	200.0%	(300,000)	66.7%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	743,781	#DIV/0!	623,781	-16.1%	503,781	-19.2%
OTHER LONG-TERM ASSETS												
TOTAL ASSETS	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	(89,809)	#DIV/0!	(397,820)	343.0%	(687,517)	72.8%
LIABILITIES AND FUND BALANCE												
CURRENT LIABILITIES												
ACCOUNTS PAYABLE			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
SALARIES, WAGES AND PAYROLL TAXES PAYABLE			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
ESTIMATED THIRD-PARTY SETTLEMENTS			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OTHER CURRENT LIABILITIES			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
CURRENT PORTION OF LONG-TERM DEBT			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
TOTAL CURRENT LIABILITIES	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
LONG-TERM DEBT												
BONDS & MORTGAGES PAYABLE			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
CAPITAL LEASE OBLIGATIONS			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
OTHER LONG-TERM DEBT			#DIV/0!		#DIV/0!	#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
TOTAL LONG-TERM DEBT	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER NONCURRENT LIABILITIES												
TOTAL LIABILITIES	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
FUND BALANCE												
TOTAL LIABILITIES AND FUND BALANCE	-	-	#DIV/0!	-	#DIV/0!	#DIV/0!	(89,809)	#DIV/0!	(397,820)	343.0%	(687,517)	72.8%

SOUTHWESTERN VT MEDICAL CENTER

SVMC DENTAL CLINIC

Note: This table requires no "fill-in" as it is populated automatically

Balance Sheet

WITH PROJECT

	2015	2016	%	2016	%	2017	%	2,018	%	2,019	%	2,020	%
	Actual	Budget	change	Projection	change	Budget	change	Proposed Year 1	change	Proposed Year 2	change	Proposed Year 3	change
ASSETS													
CURRENT ASSETS													
CASH & INVESTMENTS	18,607,027	15,392,939	-17.3%	15,972,115	3.8%	11,528,595	-27.8%	10,620,005	-7.9%	10,426,994	-1.8%	10,237,297	-1.8%
PATIENT ACCOUNTS RECEIVABLE, GROSS	38,949,873	38,481,978	-1.2%	35,303,326	-8.3%	35,900,311	1.7%	35,975,311	0.2%	35,980,311	0.0%	36,000,311	0.1%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS	(25,360,001)	(25,065,897)	-1.2%	(21,567,612)	-14.0%	(21,667,612)	0.5%	(21,667,612)	0.0%	(21,667,612)	0.0%	(21,667,612)	0.0%
DUE FROM THIRD PARTIES	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	0	#DIV/0!	0	#DIV/0!
OTHER CURRENT ASSETS	6,284,556	4,900,000	-22.0%	5,600,000	14.3%	5,600,000	0.0%	5,600,000	0.0%	5,600,000	0.0%	5,600,000	0.0%
TOTAL CURRENT ASSETS	38,481,455	33,709,020	-12.4%	35,307,829	4.7%	31,361,294	-11.2%	30,527,704	-2.7%	30,339,693	-0.6%	30,169,996	-0.6%
BOARD DESIGNATED ASSETS													
FUNDED DEPRECIATION	5,533,225	6,423,639	16.1%	5,977,722	-6.9%	6,336,385	6.0%	6,336,385	0.0%	6,336,385	0.0%	6,336,385	0.0%
ESCROWED BOND FUNDS	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	0	#DIV/0!	0	#DIV/0!
OTHER	102,178	104,000	1.8%	103,000	-1.0%	104,000	1.0%	104,000	0.0%	104,000	0.0%	104,000	0.0%
TOTAL BOARD DESIGNATED ASSETS	5,635,403	6,527,639	15.8%	6,080,722	-6.8%	6,440,385	5.9%	6,440,385	0.0%	6,440,385	0.0%	6,440,385	0.0%
PROPERTY, PLANT, AND EQUIPMENT													
LAND, BUILDINGS & IMPROVEMENTS	39,510,574	48,452,511	22.6%	43,313,871	-10.6%	49,563,871	14.4%	49,882,973	0.6%	49,882,973	0.0%	49,882,973	0.0%
CONSTRUCTION IN PROGRESS	744,567	1,453,842	95.3%	141,000	-90.3%	141,000	0.0%	141,000	0.0%	141,000	0.0%	141,000	0.0%
MAJOR MOVABLE EQUIPMENT	57,337,466	64,448,548	12.4%	61,309,680	-4.9%	66,559,680	8.6%	67,044,359	0.7%	67,044,359	0.0%	67,044,359	0.0%
FIXED EQUIPMENT	23,760,802	24,089,084	1.4%	24,088,858	0.0%	25,088,858	4.2%	25,088,858	0.0%	25,088,858	0.0%	25,088,858	0.0%
TOTAL PROPERTY, PLANT AND EQUIPMENT	121,353,409	138,443,985	14.1%	128,853,409	-6.9%	141,353,409	9.7%	142,157,190	0.6%	142,157,190	0.0%	142,157,190	0.0%
LESS: ACCUMULATED DEPRECIATION													
LAND, BUILDINGS & IMPROVEMENTS	(26,916,936)	(33,206,303)	23.4%	(27,342,025)	-17.7%	(28,891,260)	5.7%	(28,907,260)	0.1%	(28,939,260)	0.1%	(28,971,260)	0.1%
EQUIPMENT - FIXED	(18,218,293)	(18,612,732)	2.2%	(18,612,732)	0.0%	(19,697,633)	5.8%	(19,697,633)	0.0%	(19,697,633)	0.0%	(19,697,633)	0.0%
EQUIPMENT - MAJOR MOVEABLE	(48,573,531)	(49,109,888)	1.1%	(53,204,706)	8.3%	(56,674,824)	6.5%	(56,718,824)	0.1%	(56,806,824)	0.2%	(56,894,824)	0.2%
TOTAL ACCUMULATED DEPRECIATION	(93,708,760)	(100,928,923)	7.7%	(99,159,463)	-1.8%	(105,263,717)	6.2%	(105,323,717)	0.1%	(105,443,717)	0.1%	(105,563,717)	0.1%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	27,644,649	37,515,062	35.7%	29,693,946	-20.8%	36,089,692	21.5%	36,833,473	2.1%	36,713,473	0.0%	36,593,473	0.0%
OTHER LONG-TERM ASSETS	3,097,189	1,800,000	-41.9%	2,384,117	32.5%	2,134,117	-10.5%	2,134,117	0.0%	2,134,117	0.0%	2,134,117	0.0%
TOTAL ASSETS	74,858,696	79,551,721	6.3%	73,466,614	-7.6%	76,025,488	3.5%	75,935,679	-0.1%	75,627,668	-0.4%	75,337,971	-0.4%
LIABILITIES AND FUND BALANCE													
CURRENT LIABILITIES													
ACCOUNTS PAYABLE	10,391,488	8,500,000	-18.2%	8,400,000	-1.2%	9,500,000	13.1%	9,500,000	13.1%	9,500,000	0.0%	9,500,000	0.0%
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	4,498,355	4,851,000	7.8%	4,556,380	-6.1%	4,909,071	7.7%	4,909,071	7.7%	4,909,071	0.0%	4,909,071	0.0%
ESTIMATED THIRD-PARTY SETTLEMENTS	2,137,653	2,000,000	-6.4%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%	2,000,000	0.0%
OTHER CURRENT LIABILITIES	7,450,719	4,700,000	-36.9%	4,631,239	-1.5%	4,770,177	3.0%	4,770,177	3.0%	4,770,177	0.0%	4,770,177	0.0%
CURRENT PORTION OF LONG-TERM DEBT	492,448	1,030,000	109.2%	515,667	-49.9%	515,667	0.0%	515,667	0.0%	515,667	0.0%	515,667	0.0%
TOTAL CURRENT LIABILITIES	24,970,663	21,081,000	-15.6%	20,103,286	-4.6%	21,694,915	7.9%	21,694,915	7.9%	21,694,915	0.0%	21,694,915	0.0%
LONG-TERM DEBT													
BONDS & MORTGAGES PAYABLE	9,155,212	17,451,641	90.6%	10,322,890	-40.8%	9,881,339	-4.3%	9,881,339	-4.3%	9,881,339	0.0%	9,881,339	0.0%
CAPITAL LEASE OBLIGATIONS	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	0	#DIV/0!	0	#DIV/0!
OTHER LONG-TERM DEBT	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	0	#DIV/0!	0	#DIV/0!
TOTAL LONG-TERM DEBT	9,155,212	17,451,641	90.6%	10,322,890	-40.8%	9,881,339	-4.3%	9,881,339	-4.3%	9,881,339	0.0%	9,881,339	0.0%
OTHER NONCURRENT LIABILITIES	25,376,819	26,129,214	3.0%	26,419,121	1.1%	22,593,927	-14.5%	22,593,927	-14.5%	22,593,927	0.0%	22,593,927	0.0%
TOTAL LIABILITIES	59,502,694	64,661,855	8.7%	56,845,297	-12.1%	54,170,181	-4.7%	54,170,181	-4.7%	54,170,181	0.0%	54,170,181	0.0%
FUND BALANCE	15,356,002	14,889,866	-3.0%	16,621,317	11.6%	21,855,307	31.5%	21,765,498	30.9%	21,457,487	-1.4%	21,167,790	-1.4%
TOTAL LIABILITIES AND FUND BALANCE	74,858,696	79,551,721	6.3%	73,466,614	-7.6%	76,025,488	3.5%	75,935,679	3.4%	75,627,668	-0.4%	75,337,971	-0.4%

Accounts	2015 Actuals	2016 Budget 2016 Approved	Projections	2017 Budget 2017 Submitted
[Assets] Assets				
[Current_Assets] Current Assets				
[Cash_Investments] Cash & Investments	18,607,027	15,392,939	15,972,115	11,528,595
[Patient_Accts_Rec_Gross] Patient Accounts R	38,949,873	38,481,978	35,303,326	35,900,311
[Less_Allowance_For_Uncollectible_Accts] Les	-25,360,001	-25,065,897	-21,567,612	-21,667,612
[Due_From_Third_Parties] Due From Third Par	0	0	0	0
[Other_Current_Assets] Other Current Assets	6,284,556	4,900,000	5,600,000	5,600,000
[Current_Assets] Total Current Assets	38,481,455	33,709,020	35,307,829	31,361,294
[Fixed_Assets] Fixed Assets	0	0	0	0
[Board_Designated_Assets] Board Designated Assets				
[Funded_Depr] Funded Depreciation	5,533,225	6,423,639	5,977,722	6,336,385
[Escrowed_Bond_Funds] Escrowed Bond Func	0	0	0	0
[Other] Other	102,178	104,000	103,000	104,000
[Board_Designated_Assets] Total Board Design:	5,635,403	6,527,639	6,080,722	6,440,385
[LongTerm_Assets] Long Term Assets				
[Net_Property_Plant_And_Equip] Net, Property, Plant And Equipment				
[Gross_Property_Plant_And_Equip] Gross, Property, Plant And Equipment				
[Land_Buildings_Improvements] Land, Buildi	39,510,574	48,452,511	43,313,871	49,563,871
[Construction_In_Progress] Construction In F	744,567	1,453,842	141,000	141,000
[Major_Movable_Equip] Major Movable Equip	57,337,466	64,448,548	61,309,680	66,559,680
[Fixed_Equip] Fixed Equipment	23,760,802	24,089,084	24,088,858	25,088,858
[Gross_Property_Plant_And_Equip] Total Gro	121,353,409	138,443,985	128,853,409	141,353,409
[Accumulated_Depr] Accumulated Depreciation				
[Depr_Land_Buildings_Improvements] Land,	-26,916,936	-33,206,303	-27,342,025	-28,891,260
[Equip_Fixed] Equipment - Fixed	-18,218,293	-18,612,732	-18,612,732	-19,697,633
[Equip_Major_Moveable] Equipment - Major	-48,573,531	-49,109,888	-53,204,706	-56,674,824
[Accumulated_Depr] Total Accumulated Depr	-93,708,760	-100,928,923	-99,159,463	-105,263,717
[Net_Property_Plant_And_Equip] Total Net, Prc	27,644,649	37,515,062	29,693,946	36,089,692
[LongTerm_Assets] Total Long Term Assets	27,644,649	37,515,062	29,693,946	36,089,692
[Other_LT_Assets] Other Long-Term Assets	3,097,189	1,800,000	2,384,117	2,134,117
[Assets] Total Assets	74,858,696	79,551,721	73,466,614	76,025,488
[Liabilities_Equities] Liabilities and Equities				
[Liabilities] Liabilities				
[Current_Liabilities] Current Liabilities				
[Accts_Payable] Accounts Payable	10,391,488	8,500,000	8,400,000	9,500,000
[Salaries_Wages_Payroll_Taxes_Payable] Sa	4,498,355	4,851,000	4,556,380	4,909,071
[Est_3rd_Party_Settlements] Estimated Third-	2,137,653	2,000,000	2,000,000	2,000,000
[Other_Current_Liabilities] Other Current Liabi	7,450,719	4,700,000	4,631,239	4,770,177
[Current_Portion_Of_LT_Debt] Current Portior	492,448	1,030,000	515,667	515,667
[Current_Liabilities] Total Current Liabilities	24,970,663	21,081,000	20,103,286	21,694,915
[LongTerm_Liabilities] Long Term Liabilities				
[LT_Debt] Long-Term Debt				
[Bonds_Mortgages_Payable] Bonds & Mortg	9,155,212	17,451,641	10,322,890	9,881,339
[Capital_Lease_Obligations] Capital Lease C	0	0	0	0
[Other_LT_Debt] Other Long-Term Debt	0	0	0	0
[LT_Debt] Total Long-Term Debt	9,155,212	17,451,641	10,322,890	9,881,339
[LT_Capital_Lease_Oblig] Capital Lease Oblig	0	0	0	0
[LongTerm_Liabilities] Total Long Term Liabiliti	9,155,212	17,451,641	10,322,890	9,881,339
[Other_Noncurrent_Liabilities] Other Noncurren	25,376,819	26,129,214	26,419,121	22,593,927
[Liabilities] Total Liabilities	59,502,694	64,661,855	56,845,297	54,170,181
[Fund_Balance] Fund Balance	15,356,002	14,889,866	16,621,317	21,855,307
[Liabilities_Equities] Total Liabilities and Equities	74,858,696	79,551,721	73,466,614	76,025,488