

FOR IMMEDIATE RELEASE: May 13, 2019

For more information, contact Christina McLaughlin, (802) 505-1418

Insurers File Proposed 2020 Vermont Health Connect Rates

Friday, May 10th, the Green Mountain Care Board (GMCB) received and began its review of the proposed 2020 health insurance rates for plans offered to individuals, families and small businesses through Vermont Health Connect. Blue Cross Blue Shield of Vermont (BCBSVT) is requesting an average annual rate increase of 15.6% over 2019 rates, while MVP Health Care (MVP) is requesting a 9.4% average annual rate increase. The rate filings will be posted online at ratereview.vermont.gov/ on Monday, May 13th.

The Board will hold hearings on the proposed rates on July 22nd (MVP) and 23th (BCBSVT) beginning at 8:00 a.m. in Room 11 of the Vermont State House. At the hearings, the Board will take testimony from its contract actuaries, from the insurers, from the Office of the Health Care Advocate, and from the Department of Financial Regulation. The Board encourages the public to attend the hearings and will take public comment at the close of each day's testimony. Additionally, the Board has scheduled a public comment forum in the Council Chambers and Memorial Room in Montpelier City Hall on July 23rd starting at 4:30 p.m., and is accepting public comment on an ongoing basis beginning Monday, May 13th and running through July 24th, 2019. Comments may be submitted electronically through the rate review website, by email to gmcb.board@vermont.gov, by US Mail to the GMCB at 144 State Street, Montpelier, Vermont 05602, or by phone at (802) 828-2177.

The Board expects to issue decisions on the proposed rates by August 8, 2019.

For questions about your health insurance, health care access, or about how you can give a public comment, contact the Office of the Health Care Advocate at 1-800-917-7787.