

SPRINGFIELD HOSPITAL
FY17 ACTUAL ANALYSIS

<u>YEAR TO DATE</u>					
	<u>Actual</u>	<u>Budget</u>	<u>\$ Budget Variance</u>	<u>% Budget Variance</u>	
GROSS PATIENT SERVICE REVENUE:					[]
Inpatient Revenue	\$ 22,474,418	\$ 27,307,977	\$ (4,833,558)	-17.7%	Decrease in LOS severely impacted I/P revenue
Outpatient Revenue	84,746,567	87,519,198	(2,772,631)	-3.2%	Mainly drop in ED visits and related ancillaries as a result
Professional Services	8,145,623	9,056,387	(910,764)	-10.1%	Missing an orthopedic surgeon for 8 months
Total Gross Patient Service Revenue	115,366,607	123,883,561	(8,516,954)	-6.9%	
Deductions from Revenue:					
Contractual Allowances	58,190,244	58,635,809	(445,565)	-0.8%	This is actual up compared to actual revenue, mostly due to cost report causing a decrease in payments from Mcar
Charity Care & Other Allowances	1,805,616	2,082,594	(276,978)	-13.3%	More people have insurance
Provision for Bad Debts	4,956,558	5,413,138	(456,580)	-8.4%	More people have bad insurance with high deductibles
Disproportionate Share	(1,552,619)	(1,831,126)	278,507	15.2%	DVHA
Total Deductions from Revenue	63,399,799	64,300,415	(900,616)	-1.4%	
Net Patient Service Revenue	51,966,808	59,583,146	(7,616,338)	-12.8%	
Other Operating Revenue	1,656,491	1,762,796	(106,305)	-6.0%	Adult daycare makes up most of this and had a slower than usual year
TOTAL OPERATING REVENUE	53,623,299	61,345,942	(7,722,643)	-12.6%	
OPERATING EXPENSES:					
Salaries & Wages	19,138,072	20,422,183	(1,284,111)	-6.3%	Flexed with volume
Medical Supplies	2,060,656	2,543,559	(482,903)	-19.0%	Flexed with volume
Drugs	1,458,934	2,087,827	(628,893)	-30.1%	Flexed with volume
Management & Contract Services	5,516,200	5,733,840	(217,640)	-3.8%	Flexed with volume
Other Purchased Services	2,948,385	3,103,599	(155,214)	-5.0%	Flexed with volume
Physician Fees	7,363,844	6,497,042	866,802	13.3%	Locums are included in this line, mostly hospitalist locums
Travelers	858,958	158,000	700,958	443.6%	Use of travelers was much higher than anticipated
Provider Tax	3,195,888	3,548,834	(352,946)	-9.9%	Flexes with NPSR
Other Expenses	14,918,217	15,499,395	(581,178)	-3.7%	Flexed with volume
TOTAL OPERATING EXPENSES	57,459,154	59,594,279	(2,135,125)	-3.6%	
OPERATING INCOME (LOSS)	(3,835,855)	1,751,663	(5,587,519)	-319.0%	
NON-OPERATING REVENUE (NET)	1,746,173	1,200,000	546,173	45.5%	Stock market was much better than anticipated
NET TRANSFERS IN/(OUT)	(610,390)	(450,000)	(160,390)	-35.6%	Support for local FQHC
UNRECOGNIZED PENSION EXPENSE	921,834	-	921,834		
INCR. (DECR.) IN UNRESTRICTED NET ASSETS	\$ (1,778,238)	\$ 2,501,663	\$ (4,279,901)	-171.1%	

LOS changes were incorporated into the Bud 18 numbers along with adjustments to NPSR
Actual expenses had less impact on the budget as we only had six months of actual expenses to work with