

**Gifford Medical Center**

**Fiscal Year 2019 YTD Summary**

<b>INCOME STATEMENT</b>	<b>2018 B</b>	<b>2018 A</b>	<b>2019 B</b>	<b>2019 January Projection Submitted</b>	<b>2019 Projected with April 1 rate increase</b>	<b>2018 A-2019 Pro</b>	<b>2019 B-2019 P</b>
<b>Revenues</b>							
Inpatient	\$ 32,061,329	\$ 24,635,137	\$ 27,540,618	\$ 25,199,619	\$ 25,361,590	2.9%	-7.9%
Outpatient	\$ 91,340,085	\$ 81,056,184	\$ 90,963,383	\$ 88,433,807	\$ 89,002,218	9.8%	-2.2%
Physician	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Chronic Rehab	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
SNF/ECF	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Swing Beds	\$ 1,806,392	\$ 1,947,193	\$ 2,042,214	\$ 1,894,742	\$ 1,906,921	-2.1%	-6.6%
<b>Gross Patient Care Revenue</b>	<b>\$ 125,207,806</b>	<b>\$ 107,638,514</b>	<b>\$ 120,546,215</b>	<b>\$ 115,528,168</b>	<b>\$ 116,270,728</b>	<b>-7.4%</b>	<b>-3.5%</b>
Disproportionate Share Payments	\$ 645,999	\$ 645,999	\$ 554,798	\$ 554,799	\$ 554,799	-14.1%	0.0%
Graduate Medical Education	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	#DIV/0!
Bad Debt	\$ (3,316,988)	\$ (2,317,389)	\$ (2,915,932)	\$ (2,607,765)	\$ (2,625,024)	13.3%	-10.0%
Free Care	\$ (558,851)	\$ (522,609)	\$ (480,167)	\$ (446,603)	\$ (449,445)	-14.0%	-6.4%
Deductions from Revenue	\$ (62,463,956)	\$ (56,600,344)	\$ (61,810,263)	\$ (60,001,750)	\$ (60,438,070)	6.8%	-2.2%
<b>Net Patient Care Revenue</b>	<b>\$ 59,514,010</b>	<b>\$ 48,844,171</b>	<b>\$ 55,894,651</b>	<b>\$ 53,026,849</b>	<b>\$ 53,312,988</b>	<b>9.1%</b>	<b>-4.6%</b>
<b>Fixed Prospective Payments, Reserves &amp; Other</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b>Total NPR &amp; FPP</b>	<b>\$ 59,514,010</b>	<b>\$ 48,844,171</b>	<b>\$ 55,894,651</b>	<b>\$ 53,026,849</b>	<b>\$ 53,312,988</b>	<b>9.1%</b>	<b>-4.6%</b>
Other Operating Revenue	\$ 909,288	\$ 1,107,945	\$ 866,476	\$ 1,160,131	\$ 1,160,131	4.7%	33.9%
<b>Total Operating Revenue</b>	<b>\$ 60,423,298</b>	<b>\$ 49,952,116</b>	<b>\$ 56,761,127</b>	<b>\$ 54,186,980</b>	<b>\$ 54,473,119</b>	<b>9.1%</b>	<b>-4.0%</b>
<b>Operating Expense</b>	<b>\$ 59,053,344</b>	<b>\$ 55,321,562</b>	<b>\$ 55,346,116</b>	<b>\$ 53,964,310</b>	<b>\$ 53,964,310</b>	<b>-2.5%</b>	<b>-2.5%</b>
<b>Net Operating Income</b>	<b>\$ 1,369,954</b>	<b>\$ (5,369,446)</b>	<b>\$ 1,415,011</b>	<b>\$ 222,670</b>	<b>\$ 508,809</b>	<b>-109.5%</b>	<b>-64.0%</b>
<b>Non Operating Revenue</b>	<b>\$ 850,000</b>	<b>\$ 2,155,792</b>	<b>\$ 849,996</b>	<b>\$ 1,189,214</b>	<b>\$ 1,189,214</b>	<b>-44.8%</b>	<b>39.9%</b>
<b>Excess (Deficit) of Rev over Exp</b>	<b>\$ 2,219,954</b>	<b>\$ (3,213,654)</b>	<b>\$ 2,265,007</b>	<b>\$ 1,411,884</b>	<b>\$ 1,698,023</b>	<b>-152.8%</b>	<b>-25.0%</b>
<b>Income Statement Metrics</b>							
Operating Margin %	2.3%	-10.7%	2.5%	0.4%	0.9%		
Total Margin %	3.6%	-6.2%	3.9%	2.5%	3.1%		