SILVER PINES

3 Year Pro Forma P&L & Balance Sheet

02/20/20

			CPI											
			1.0275	rent										
			1.03	CPI										
		Avg Daily Census	*16*	*16*	*16*	*18*	*18*	*18*	*20*	*20*	*20*	*22*	*22*	*22*
		Month	1	2	3	4	5	6	7	8	9	10	11	12	**Total**
			Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	**Year Two**
Balance Sheet															
Assets															
	Cash		$1,122,927	$1,201,196	$1,312,356	$1,392,470	$1,585,907	$1,784,743	$1,893,526	$2,172,840	$2,421,097	$2,661,743	$2,958,303	$3,286,826	
	Accounts Receivable		700,800	724,160	700,800	814,680	814,680	735,840	905,200	876,000	905,200	963,600	995,720	995,720	
	Prepaid Expenses		600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
	Inventory		24,000	24,800	24,000	27,900	27,900	25,200	31,000	30,000	31,000	33,000	34,100	34,100	
Total Current Assets		0	2,447,727	2,550,156	2,637,156	2,835,050	3,028,487	3,145,783	3,429,726	3,678,840	3,957,297	4,258,343	4,588,123	4,916,646	
	Fixed Assets		**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	**306,295**	
	Accumulated depreciation		(96,993)	(102,098)	(107,203)	(112,308)	(117,413)	(122,518)	(127,623)	(132,728)	(137,833)	(142,938)	(148,043)	(153,148)	
	Other Assets														
Total Assets		0	2,657,029	2,754,353	2,836,248	3,029,037	3,217,369	3,329,560	3,608,398	3,852,407	4,125,759	4,421,700	4,746,375	5,069,793	
Liabilities															
	Accounts Payable		255,030	247,899	246,985	251,442	251,442	248,356	254,985	253,842	254,985	257,271	258,528	258,528	
	Accrued Expenses														
	Line of Credit														
Total Current Liabilities		0	255,030	247,899	246,985	251,442	251,442	248,356	254,985	253,842	254,985	257,271	258,528	258,528	
	Term Debt		-	-	-	-	-	-	-	-	-	-	-	-	
Total Liabilities		0	255,030	247,899	246,985	251,442	251,442	248,356	254,985	253,842	254,985	257,271	258,528	258,528	
Equity															
	Capital Contributed		2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	2,650,000	
	Distributions														
	Retained Earnings		(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	(322,766)	
	Current Income (Loss)		74,764	179,219	262,028	450,360	638,692	753,969	1,026,179	1,271,330	1,543,539	1,837,195	2,160,613	2,484,031	
Total Equity		0	2,401,999	2,506,454	2,589,263	2,777,594	2,965,926	3,081,204	3,353,413	3,598,565	3,870,774	4,164,429	4,487,847	4,811,265	
Total Liabilities & Equity		0	2,657,029	2,754,353	2,836,248	3,029,037	3,217,369	3,329,560	3,608,398	3,852,407	4,125,759	4,421,700	4,746,375	5,069,793	
			-	-	-	-	-	-	-	-	-	-	-	-	