

All Vermont Community Hospitals

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$5,022,142,447	\$5,160,851,780	\$5,273,053,856	\$5,332,313,907	\$5,539,471,960	2.2%	5.1%	3.3%
Inpatient	\$1,317,785,611	\$1,385,992,876	\$1,451,184,316	\$1,475,688,208	\$1,538,936,472	4.7%	6.0%	5.3%
Outpatient	\$2,612,263,272	\$2,654,459,651	\$2,737,896,400	\$2,793,661,288	\$2,898,342,367	3.1%	5.9%	3.5%
Physician	\$1,017,957,058	\$1,042,374,463	\$1,000,117,501	\$976,620,425	\$1,012,017,703	-4.1%	1.2%	-0.2%
Other Rev - Chronic, Swing, SNF	\$74,136,506	\$78,024,789	\$83,855,640	\$83,761,912	\$90,175,437	7.5%	7.5%	6.7%
Bad Debt	(\$63,720,674)	(\$71,910,071)	(\$65,692,426)	(\$81,098,722)	(\$79,058,792)	8.6%	-20.3%	7.5%
Free Care	(\$34,941,876)	(\$43,032,447)	(\$41,747,615)	(\$44,761,094)	(\$44,345,552)	3.0%	-6.2%	8.3%
All Other Deductions	(\$2,545,273,080)	(\$2,628,117,830)	(\$2,919,436,815)	(\$2,863,921,057)	(\$3,148,492,702)	-11.1%	-7.8%	7.3%
Fixed Prospective Payments and Reserve	\$0	\$28,024,087	\$246,144,412	\$187,567,374	\$340,655,090	778.3%	38.4%	#DIV/0!
Net Patient Care Rev & Fixed Payments &	\$2,378,206,818	\$2,445,815,519	\$2,492,321,412	\$2,530,100,407	\$2,608,230,005	1.9%	4.7%	3.1%
Total Operating Revenue	\$2,519,280,695	\$2,606,969,403	\$2,655,445,183	\$2,703,941,664	\$2,780,302,494	1.9%	4.7%	3.3%
Total Operating Expenses	\$2,419,805,495	\$2,537,215,198	\$2,588,198,877	\$2,641,853,182	\$2,714,459,087	2.0%	4.9%	3.9%
Operating Surplus	\$99,475,201	\$69,754,205	\$67,246,305	\$62,088,483	\$65,843,407	-3.6%	-2.1%	-12.9%
Non-Operating Revenue	\$41,449,741	\$87,668,469	\$40,311,040	\$47,001,176	\$51,270,873	-54.0%	27.2%	7.3%
Total Surplus	\$140,924,941	\$157,422,674	\$107,557,346	\$109,089,659	\$117,114,281	-31.7%	8.9%	-6.0%
Utilization Statistics								
Acute Staffed Beds	953	965	961	961	961	-0.4%	0.0%	0.3%
Acute Admissions	47,232	47,235	47,422	47,879	47,995	0.4%	1.2%	0.5%
Physician Office Visits	3,767,171	3,944,835	4,180,837	1,885,164	2,064,680	6.0%	-50.6%	-18.2%
All Outpatient Visits	3,312,260	3,339,561	3,561,598	3,387,702	3,516,924	6.6%	-1.3%	2.0%
Adjusted Admissions*	181,349	177,499	173,575	174,399	174,318	-2.2%	0.4%	-1.3%
Staffing Information								
Total Non-MD \$/FTE	\$63,250	\$65,422	\$65,917	\$67,055	\$67,426	0.8%	2.3%	2.2%
Compensation Ratio	56.1%	57.8%	57.3%	57.5%	57.3%	-0.8%	-0.1%	0.7%
Total Non-MD FTEs	12,777	13,111	13,358	13,275	13,581	1.9%	1.7%	2.1%
Physician FTEs	1,036	1,080	1,138	1,134	1,151	5.4%	1.2%	3.6%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.8%	0.8%	0.8%	0.8%	-5.1%	1.1%	4.8%
Bad Debt % of Gross Revenue	1.3%	1.4%	1.2%	1.5%	1.4%	-10.6%	14.6%	4.0%
% share of total Gross Revenue								
Medicare	42.6%	43.9%	43.5%	44.0%	44.3%	-1.0%	1.9%	1.3%
Medicaid	17.9%	17.2%	17.1%	17.0%	16.9%	-0.7%	-0.7%	-1.9%
Commercial	39.4%	38.9%	39.4%	39.0%	38.7%	1.4%	-1.8%	-0.6%
% share of total Net Revenue								
Medicare (w/o DSH)	32.8%	34.1%	32.6%	34.8%	34.2%	-4.4%	4.8%	1.4%
Medicaid (w/o DSH)	12.2%	11.6%	11.6%	11.8%	11.5%	0.1%	-0.6%	-1.9%
Commercial (w/o DSH)	55.0%	54.3%	55.8%	53.4%	54.3%	2.8%	-2.7%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CONs	\$152,674,108	\$178,741,586	\$292,899,823	\$251,214,566	\$125,637,804	63.9%	-57.1%	-6.3%
Unapproved CONs					\$147,020,194			
Financial Indicators								
Days Cash on Hand	183	193	167	178	173	-13.4%	3.3%	-1.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Brattleboro Memorial Hospital

Hospital Summary

	Actual	Actual	Budget	Projected	Budget	Y to Y	Y to Y	Ave Ann
	2016	2017	2018	2018	2019	A17-B18	B18-B19	A16-B19
Income Statement Summary								
Gross Revenue	\$148,991,981	\$150,218,471	\$169,571,693	\$157,540,808	\$171,439,554	12.9%	1.1%	4.8%
Inpatient	\$29,309,983	\$31,586,619	\$36,187,128	\$37,603,355	\$39,440,579	14.6%	9.0%	10.4%
Outpatient	\$104,288,251	\$100,698,215	\$112,222,884	\$103,854,569	\$112,167,034	11.4%	0.0%	2.5%
Physician	\$15,393,747	\$17,933,636	\$21,161,681	\$16,082,884	\$19,831,941	18.0%	-6.3%	8.8%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$3,778,102)	(\$3,915,046)	(\$3,203,297)	(\$6,073,105)	(\$3,901,067)	18.2%	-21.8%	1.1%
Free Care	(\$880,452)	(\$1,192,080)	(\$1,509,789)	(\$743,272)	(\$1,469,570)	-26.7%	2.7%	18.6%
All Other Deductions	(\$71,168,617)	(\$70,048,813)	(\$85,979,174)	(\$79,697,862)	(\$93,331,021)	-22.7%	-8.6%	9.5%
Fixed Prospective Payments and Reserves	\$0	\$0	\$0	\$7,613,936	\$10,031,219	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payments & Rese	\$73,164,810	\$75,062,532	\$78,879,433	\$78,640,504	\$82,769,115	5.1%	4.9%	4.2%
Total Operating Revenue	\$75,599,996	\$78,865,698	\$82,435,286	\$82,066,260	\$85,990,260	4.5%	4.3%	4.4%
Total Operating Expenses	\$76,037,368	\$81,302,905	\$83,398,416	\$83,984,651	\$85,976,142	2.6%	3.1%	4.2%
Operating Surplus	(\$437,372)	(\$2,437,207)	(\$963,130)	(\$1,918,391)	\$14,118	60.5%	101.5%	-131.8%
Non-Operating Revenue	\$2,232,750	\$3,200,593	\$740,000	\$1,451,110	\$758,000	-76.9%	2.4%	-30.2%
Total Surplus	\$1,795,377	\$763,386	(\$223,130)	(\$467,281)	\$772,118	-129.2%	446.0%	-24.5%
Utilization Statistics								
Acute Staffed Beds	38	38	38	38	38	0.0%	0.0%	0.0%
Acute Admissions	1,611	1,618	1,687	1,565	1,556	4.3%	-7.8%	-1.2%
Physician Office Visits	242,651	259,130	316,619	263,181	307,284	22.2%	-2.9%	8.2%
All Outpatient Visits	0	0	102,518	38,065	38,065	#DIV/0!	-62.9%	#DIV/0!
Adjusted Admissions*	8,189	7,695	7,905	6,557	6,764	2.7%	-14.4%	-6.2%
Staffing Information								
Total Non-MD \$/FTE	\$57,360	\$57,730	\$56,914	\$58,296	\$59,304	-1.4%	4.2%	1.1%
Compensation Ratio	60.2%	60.9%	62.6%	62.4%	63.1%	2.8%	0.8%	1.6%
Total Non-MD FTEs	420	432	471	445	474	9.1%	0.6%	4.1%
Physician FTEs	43	44	57	51	57	27.7%	1.6%	9.9%
	Actual	Actual	Budget	Projected	Budget	Y to Y	Y to Y	Ave Ann
	2016	2017	2018	2018	2019	A17-B18	B18-B19	A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.8%	0.9%	0.5%	0.9%	12.2%	-3.7%	13.2%
Bad Debt % of Gross Revenue	2.5%	2.6%	1.9%	3.9%	2.3%	-27.5%	20.5%	-3.5%
% share of total Gross Revenue								
Medicare	42.7%	44.3%	43.8%	46.8%	45.9%	-1.2%	4.7%	2.4%
Medicaid	20.2%	20.0%	20.0%	18.3%	18.3%	0.1%	-8.3%	-3.2%
Commercial	37.1%	35.7%	36.2%	35.0%	35.8%	1.5%	-1.1%	-1.1%
% share of total Net Revenue								
Medicare (w/o DSH)	33.9%	38.1%	33.8%	45.6%	37.9%	-11.4%	12.3%	3.8%
Medicaid (w/o DSH)	13.5%	13.4%	12.6%	13.2%	12.7%	-6.0%	0.5%	-2.1%
Commercial (w/o DSH)	52.6%	48.5%	53.6%	41.2%	49.4%	10.6%	-7.9%	-2.0%
Capital & Assets								
Capital Budget - no unapproved CONs	\$1,920,360	\$5,319,845	\$3,131,420	\$3,131,420	\$2,062,129	-41.1%	-34.1%	2.4%
Unapproved CONs					\$7,500,000			
Financial Indicators								
Days Cash on Hand	229	195	215	156	199	10.2%	-7.3%	-4.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Central Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$376,366,499	\$381,116,124	\$381,366,132	\$393,393,937	\$412,507,360	0.1%	8.2%	3.1%
Inpatient	\$89,686,053	\$88,560,714	\$90,380,814	\$88,663,630	\$93,077,833	2.1%	3.0%	1.2%
Outpatient	\$216,223,113	\$217,738,933	\$214,388,704	\$228,383,975	\$234,408,786	-1.5%	9.3%	2.7%
Physician	\$53,045,374	\$55,860,587	\$54,803,139	\$57,929,705	\$62,671,722	-1.9%	14.4%	5.7%
Other Rev - Chronic, Swing, SNF	\$17,411,959	\$18,955,890	\$21,793,475	\$18,416,628	\$22,349,019	15.0%	2.5%	8.7%
Bad Debt	(\$5,191,108)	(\$5,837,575)	(\$4,469,802)	(\$4,408,650)	(\$5,081,726)	23.4%	-13.7%	-0.7%
Free Care	(\$2,552,818)	(\$5,274,726)	(\$4,195,027)	(\$3,859,120)	(\$4,112,828)	20.5%	2.0%	17.2%
All Other Deductions	(\$177,082,627)	(\$181,760,311)	(\$218,067,847)	(\$214,647,256)	(\$242,759,883)	-20.0%	-11.3%	11.1%
Fixed Prospective Payments and Res	\$0	\$6,994,019	\$43,819,104	\$33,472,723	\$50,834,099	526.5%	16.0%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$191,539,946	\$195,237,530	\$198,452,560	\$203,951,635	\$211,387,021	1.6%	6.5%	3.3%
Total Operating Revenue	\$204,019,827	\$208,163,429	\$212,072,595	\$217,250,359	\$225,218,990	1.9%	6.2%	3.4%
Total Operating Expenses	\$201,969,871	\$210,065,504	\$208,298,707	\$214,452,106	\$221,962,950	-0.8%	6.6%	3.2%
Operating Surplus	\$2,049,956	(\$1,902,075)	\$3,773,887	\$2,798,253	\$3,256,040	298.4%	-13.7%	16.7%
Non-Operating Revenue	\$1,762,757	\$17,026,427	\$1,871,035	\$3,640,831	\$4,246,649	-89.0%	127.0%	34.1%
Total Surplus	\$3,812,713	\$15,124,352	\$5,644,922	\$6,439,084	\$7,502,689	-62.7%	32.9%	25.3%
Utilization Statistics								
Acute Staffed Beds	91	92	92	92	92	0.0%	0.0%	0.4%
Acute Admissions	4,220	4,141	4,154	4,164	4,124	0.3%	-0.7%	-0.8%
Physician Office Visits	216,786	221,921	328,769	234,046	284,937	48.1%	-13.3%	9.5%
All Outpatient Visits	424,134	433,317	453,492	434,124	501,942	4.7%	10.7%	5.8%
Adjusted Admissions*	17,709	17,821	17,528	18,475	18,277	-1.6%	4.3%	1.1%
Staffing Information								
Total Non-MD \$/FTE	\$64,066	\$66,578	\$66,436	\$67,165	\$68,192	-0.2%	2.6%	2.1%
Compensation Ratio	65.0%	66.9%	64.2%	63.4%	63.0%	-3.9%	-2.0%	-1.0%
Total Non-MD FTEs	1,216	1,253	1,229	1,241	1,284	-1.9%	4.5%	1.8%
Physician FTEs	83	88	87	91	95	-0.8%	8.8%	4.6%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	1.4%	1.1%	1.0%	1.0%	-20.5%	-9.4%	13.7%
Bad Debt % of Gross Revenue	1.4%	1.5%	1.2%	1.1%	1.2%	-23.5%	5.1%	-3.7%
% share of total Gross Revenue								
Medicare	42.3%	43.1%	42.7%	44.0%	44.7%	-1.0%	4.9%	1.9%
Medicaid	20.0%	18.4%	18.5%	17.7%	17.9%	0.8%	-3.4%	-3.6%
Commercial	37.7%	38.5%	38.8%	38.3%	37.4%	0.8%	-3.7%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	35.2%	37.6%	36.4%	39.5%	38.2%	-3.3%	5.0%	2.7%
Medicaid (w/o DSH)	16.5%	14.8%	14.5%	12.7%	13.4%	-1.5%	-7.5%	-6.7%
Commercial (w/o DSH)	48.2%	47.6%	49.1%	47.8%	48.4%	3.1%	-1.5%	0.1%
Capital & Assets								
Capital Budget - no unapproved CON	\$12,930,732	\$10,703,718	\$10,300,000	\$10,578,565	\$13,118,579	-3.8%	27.4%	0.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	99	116	139	115	113	20.4%	-19.0%	4.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Copley Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$109,806,787	\$109,770,216	\$113,713,725	\$105,627,754	\$114,694,934	3.6%	0.9%	1.5%
Inpatient	\$35,632,614	\$37,629,199	\$41,055,658	\$36,618,825	\$41,948,441	9.1%	2.2%	5.6%
Outpatient	\$69,689,006	\$67,051,481	\$67,957,741	\$63,026,129	\$66,099,565	1.4%	-2.7%	-1.7%
Physician	\$4,134,470	\$4,312,810	\$4,056,247	\$4,838,486	\$5,702,332	-5.9%	40.6%	11.3%
Other Rev - Chronic, Swing, SNF	\$350,697	\$776,726	\$644,079	\$1,144,314	\$944,596	-17.1%	46.7%	39.1%
Bad Debt	(\$1,386,799)	(\$1,428,812)	(\$1,591,990)	(\$1,584,417)	(\$1,720,426)	-11.4%	-8.1%	7.5%
Free Care	(\$821,151)	(\$690,040)	(\$795,996)	(\$528,139)	(\$573,475)	-15.4%	28.0%	-11.3%
All Other Deductions	(\$44,794,513)	(\$42,667,398)	(\$43,301,208)	(\$37,069,949)	(\$42,199,717)	-1.5%	2.5%	-2.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$62,804,324	\$64,983,966	\$68,024,531	\$66,445,249	\$70,201,316	4.7%	3.2%	3.8%
Total Operating Revenue	\$64,227,463	\$66,402,392	\$69,373,146	\$67,703,092	\$71,390,076	4.5%	2.9%	3.6%
Total Operating Expenses	\$64,312,384	\$66,780,338	\$69,296,653	\$69,909,790	\$71,157,535	3.8%	2.7%	3.4%
Operating Surplus	(\$84,921)	(\$377,946)	\$76,493	(\$2,206,698)	\$232,541	120.2%	204.0%	-239.9%
Non-Operating Revenue	\$262,636	\$3,054,057	\$370,900	\$378,067	\$376,900	-87.9%	1.6%	12.8%
Total Surplus	\$177,715	\$2,676,111	\$447,393	(\$1,828,631)	\$609,441	-83.3%	36.2%	50.8%
Utilization Statistics								
Acute Staffed Beds	21	21	21	21	21	0.0%	0.0%	0.0%
Acute Admissions	1,738	1,788	1,841	1,826	1,907	3.0%	3.6%	3.1%
Physician Office Visits	28,779	27,137	26,810	19,719	22,387	-1.2%	-16.5%	-8.0%
All Outpatient Visits	104,785	100,493	101,073	89,533	94,337	0.6%	-6.7%	-3.4%
Adjusted Admissions*	5,356	5,216	5,099	5,267	5,214	-2.2%	2.3%	-0.9%
Staffing Information								
Total Non-MD \$/FTE	\$65,115	\$66,296	\$65,599	\$66,490	\$67,968	-1.1%	3.6%	1.4%
Compensation Ratio	56.8%	56.9%	56.8%	57.6%	55.7%	-0.2%	-1.9%	-0.7%
Total Non-MD FTEs	342	346	360	354	353	4.2%	-1.9%	1.1%
Physician FTEs	16	17	16	16	16	-1.8%	-1.2%	0.6%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.6%	0.7%	0.5%	0.5%	11.4%	-28.6%	-12.6%
Bad Debt % of Gross Revenue	1.3%	1.3%	1.4%	1.5%	1.5%	7.6%	7.1%	5.9%
% share of total Gross Revenue								
Medicare	36.5%	37.3%	37.0%	35.9%	36.1%	-0.8%	-2.4%	-0.4%
Medicaid	18.6%	15.4%	16.5%	14.1%	13.9%	7.4%	-15.8%	-9.2%
Commercial	44.9%	47.3%	46.5%	50.0%	50.0%	-1.8%	7.5%	3.7%
% share of total Net Revenue								
Medicare (w/o DSH)	29.4%	30.3%	31.6%	31.0%	30.2%	4.2%	-4.4%	1.0%
Medicaid (w/o DSH)	11.3%	9.2%	9.9%	8.4%	8.2%	7.1%	-17.2%	-10.1%
Commercial (w/o DSH)	59.4%	60.5%	58.5%	60.6%	61.6%	-3.2%	5.2%	1.2%
Capital & Assets								
Capital Budget - no unapproved CON	\$5,192,168	\$11,621,841	\$3,739,327	\$3,524,152	\$2,814,850	-67.8%	-24.7%	-18.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	82	84	80	62	65	-5.5%	-18.7%	-7.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Gifford Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$115,924,550	\$114,244,392	\$125,207,806	\$110,853,808	\$120,546,215	9.6%	-3.7%	1.3%
Inpatient	\$29,241,608	\$27,984,211	\$32,061,329	\$25,623,222	\$27,540,620	14.6%	-14.1%	-2.0%
Outpatient	\$71,757,606	\$71,427,886	\$77,347,991	\$70,913,080	\$76,634,319	8.3%	-0.9%	2.2%
Physician	\$12,887,248	\$13,081,148	\$13,992,094	\$12,012,488	\$14,329,063	7.0%	2.4%	3.6%
Other Rev - Chronic, Swing, SNF	\$2,038,088	\$1,751,146	\$1,806,392	\$2,305,018	\$2,042,215	3.2%	13.1%	0.1%
Bad Debt	(\$2,992,658)	(\$2,904,150)	(\$3,316,988)	(\$2,481,922)	(\$2,915,932)	-14.2%	12.1%	-0.9%
Free Care	(\$420,372)	(\$383,228)	(\$558,851)	(\$423,792)	(\$480,167)	-45.8%	14.1%	4.5%
All Other Deductions	(\$57,723,634)	(\$56,649,642)	(\$61,817,957)	(\$57,049,384)	(\$61,255,465)	-9.1%	0.9%	2.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$54,787,886	\$54,307,372	\$59,514,010	\$50,898,710	\$55,894,651	9.6%	-6.1%	0.7%
Total Operating Revenue	\$57,021,961	\$55,823,847	\$60,423,298	\$51,991,516	\$56,761,127	8.2%	-6.1%	-0.2%
Total Operating Expenses	\$54,812,282	\$56,698,140	\$59,053,344	\$58,285,716	\$55,346,116	4.2%	-6.3%	0.3%
Operating Surplus	\$2,209,679	(\$874,293)	\$1,369,954	(\$6,294,200)	\$1,415,011	256.7%	3.3%	-13.8%
Non-Operating Revenue	\$2,435,112	\$1,032,308	\$850,000	\$2,338,672	\$849,996	-17.7%	0.0%	-29.6%
Total Surplus	\$4,644,791	\$158,015	\$2,219,954	(\$3,955,528)	\$2,265,007	1304.9%	2.0%	-21.3%
Utilization Statistics								
Acute Staffed Beds	15	20	20	20	20	0.0%	0.0%	10.1%
Acute Admissions	1,303	1,257	1,328	1,160	1,172	5.6%	-11.7%	-3.5%
Physician Office Visits	34,992	35,063	35,150	26,888	30,570	0.2%	-13.0%	-4.4%
All Outpatient Visits	56,177	56,177	56,177	56,177	56,177	0.0%	0.0%	0.0%
Adjusted Admissions*	5,166	5,132	5,186	5,019	5,130	1.1%	-1.1%	-0.2%
Staffing Information								
Total Non-MD \$/FTE	\$56,812	\$57,384	\$62,864	\$61,098	\$61,713	9.5%	-1.8%	2.8%
Compensation Ratio	59.1%	59.4%	55.5%	64.3%	57.4%	-6.5%	3.5%	-1.0%
Total Non-MD FTEs	321	311	299	286	289	-3.9%	-3.2%	-3.4%
Physician FTEs	26	25	24	24	24	-3.8%	0.7%	-2.4%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.4%	0.3%	0.4%	0.4%	0.4%	33.1%	-10.8%	3.2%
Bad Debt % of Gross Revenue	2.6%	2.5%	2.6%	2.2%	2.4%	4.2%	-8.7%	-2.1%
% share of total Gross Revenue								
Medicare	40.9%	42.7%	42.6%	43.0%	42.8%	-0.2%	0.4%	1.5%
Medicaid	19.0%	17.2%	17.8%	17.1%	17.2%	3.1%	-2.9%	-3.1%
Commercial	40.1%	40.1%	39.7%	39.8%	40.0%	-1.1%	0.9%	-0.1%
% share of total Net Revenue								
Medicare (w/o DSH)	32.8%	34.3%	35.5%	35.5%	35.7%	3.7%	0.5%	2.8%
Medicaid (w/o DSH)	9.6%	9.3%	8.3%	7.0%	7.5%	-10.9%	-8.7%	-7.7%
Commercial (w/o DSH)	57.6%	56.5%	56.2%	57.5%	56.8%	-0.4%	1.0%	-0.5%
Capital & Assets								
Capital Budget - no unapproved CON	\$6,622,973	\$3,494,747	\$5,474,996	\$2,525,769	\$5,449,205	56.7%	-0.5%	-6.3%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	181	209	152	208	178	-27.2%	16.7%	-0.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Grace Cottage Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$25,833,339	\$26,113,855	\$27,607,149	\$28,264,307	\$29,980,632	5.7%	8.6%	5.1%
Inpatient	\$1,274,608	\$1,325,233	\$1,327,919	\$1,482,197	\$1,531,065	0.2%	15.3%	6.3%
Outpatient	\$13,804,539	\$13,763,229	\$14,825,910	\$14,697,957	\$16,017,652	7.7%	8.0%	5.1%
Physician	\$4,176,707	\$4,409,896	\$4,622,785	\$4,504,278	\$4,607,858	4.8%	-0.3%	3.3%
Other Rev - Chronic, Swing, SNF	\$6,577,485	\$6,615,497	\$6,830,535	\$7,579,875	\$7,824,057	3.3%	14.5%	6.0%
Bad Debt	(\$406,558)	(\$842,397)	(\$748,260)	(\$427,511)	(\$516,506)	11.2%	31.0%	8.3%
Free Care	(\$126,612)	(\$110,259)	(\$101,466)	(\$184,712)	(\$181,583)	8.0%	-79.0%	12.8%
All Other Deductions	(\$8,058,460)	(\$7,899,991)	(\$8,108,349)	(\$9,388,387)	(\$9,989,962)	-2.6%	-23.2%	7.4%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$17,241,709	\$17,261,208	\$18,649,074	\$18,263,697	\$19,292,581	8.0%	3.5%	3.8%
Total Operating Revenue	\$18,112,778	\$18,334,851	\$19,896,207	\$19,352,473	\$20,481,443	8.5%	2.9%	4.2%
Total Operating Expenses	\$19,560,402	\$19,605,633	\$20,486,232	\$19,409,994	\$20,329,626	4.5%	-0.8%	1.3%
Operating Surplus	(\$1,447,624)	(\$1,270,782)	(\$590,025)	(\$57,521)	\$151,817	53.6%	125.7%	-147.2%
Non-Operating Revenue	\$1,052,582	\$1,533,287	\$737,258	\$1,045,502	\$742,707	-51.9%	0.7%	-11.0%
Total Surplus	(\$395,042)	\$262,505	\$147,233	\$987,981	\$894,524	-43.9%	507.6%	-231.3%
Utilization Statistics								
Acute Staffed Beds	7	7	7	7	7	0.0%	0.0%	0.0%
Acute Admissions	131	137	120	149	149	-12.4%	24.2%	4.4%
Physician Office Visits	19,397	20,256	20,691	19,397	19,831	2.1%	-4.2%	0.7%
All Outpatient Visits	20,822	19,840	20,368	19,962	20,960	2.7%	2.9%	0.2%
Adjusted Admissions*	2,655	2,700	2,495	2,841	2,918	-7.6%	17.0%	3.2%
Staffing Information								
Total Non-MD \$/FTE	\$62,147	\$64,071	\$65,997	\$66,967	\$68,919	3.0%	4.4%	3.5%
Compensation Ratio	76.2%	76.7%	75.8%	73.4%	73.9%	-1.1%	-2.5%	-1.0%
Total Non-MD FTEs	136	138	142	138	139	3.0%	-1.9%	0.8%
Physician FTEs	10	9	9	8	8	-2.4%	-8.2%	-4.8%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.4%	0.4%	0.7%	0.6%	-13.0%	64.8%	7.3%
Bad Debt % of Gross Revenue	1.6%	3.2%	2.7%	1.5%	1.7%	-16.0%	-36.4%	3.1%
% share of total Gross Revenue								
Medicare	53.1%	54.7%	54.4%	55.6%	55.3%	-0.6%	1.6%	1.3%
Medicaid	16.9%	14.4%	14.7%	13.8%	13.8%	1.8%	-5.6%	-6.5%
Commercial	29.9%	30.9%	31.0%	30.6%	30.9%	0.2%	-0.2%	1.1%
% share of total Net Revenue								
Medicare (w/o DSH)	62.6%	66.2%	64.7%	63.8%	63.4%	-2.2%	-2.1%	0.4%
Medicaid (w/o DSH)	9.3%	8.3%	8.4%	7.7%	7.7%	1.0%	-7.8%	-6.0%
Commercial (w/o DSH)	28.1%	25.5%	26.9%	28.6%	28.9%	5.5%	7.5%	0.9%
Capital & Assets								
Capital Budget - no unapproved CON	\$534,575	\$824,979	\$1,073,916	\$666,200	\$1,114,992	30.2%	3.8%	27.8%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	78	86	76	93	93	-11.7%	22.1%	5.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Mt. Ascutney Hospital & Health Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$87,851,066	\$88,433,432	\$92,707,821	\$97,419,309	\$101,585,837	4.8%	9.6%	5.0%
Inpatient	\$4,604,676	\$4,990,377	\$4,900,629	\$5,435,854	\$5,642,650	-1.8%	15.1%	7.0%
Outpatient	\$45,081,228	\$46,054,850	\$48,418,719	\$49,073,792	\$52,678,859	5.1%	8.8%	5.3%
Physician	\$18,761,046	\$18,195,183	\$19,347,158	\$19,455,713	\$21,048,559	6.3%	8.8%	3.9%
Other Rev - Chronic, Swing, SNF	\$19,404,116	\$19,193,023	\$20,041,315	\$20,871,884	\$22,215,769	4.4%	10.8%	4.6%
Bad Debt	(\$1,301,630)	(\$1,725,743)	(\$927,078)	(\$1,366,534)	(\$1,777,742)	46.3%	-91.8%	10.9%
Free Care	(\$615,260)	(\$733,410)	(\$788,016)	(\$890,193)	(\$1,015,853)	-7.4%	-28.9%	18.2%
All Other Deductions	(\$39,531,901)	(\$37,721,255)	(\$42,310,418)	(\$45,531,597)	(\$47,596,472)	-12.2%	-12.5%	6.4%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$603,259	\$756,000	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$46,402,275	\$48,253,025	\$48,682,309	\$50,234,244	\$51,951,770	0.9%	6.7%	3.8%
Total Operating Revenue	\$49,718,798	\$51,783,349	\$52,029,182	\$54,011,660	\$54,855,559	0.5%	5.4%	3.3%
Total Operating Expenses	\$49,577,507	\$50,392,970	\$52,939,112	\$52,947,925	\$54,837,975	5.1%	3.6%	3.4%
Operating Surplus	\$141,292	\$1,390,379	(\$909,930)	\$1,063,735	\$17,584	-165.4%	101.9%	-50.1%
Non-Operating Revenue	\$1,161,272	\$4,500,330	\$2,040,934	\$1,373,655	\$861,000	-54.6%	-57.8%	-9.5%
Total Surplus	\$1,302,564	\$5,890,709	\$1,131,004	\$2,437,390	\$878,584	-80.8%	-22.3%	-12.3%
Utilization Statistics								
Acute Staffed Beds	13	15	15	15	15	0.0%	0.0%	4.9%
Acute Admissions	358	362	365	402	396	0.8%	8.5%	3.4%
Physician Office Visits	49,207	41,822	44,009	41,518	43,650	5.2%	-0.8%	-3.9%
All Outpatient Visits	29,262	0	21,845	21,845	0	#DIV/0!	-100.0%	-100.0%
Adjusted Admissions*	6,830	6,415	6,905	6,223	7,129	7.6%	3.2%	1.4%
Staffing Information								
Total Non-MD \$/FTE	\$58,972	\$61,610	\$63,393	\$65,045	\$66,510	2.9%	4.9%	4.1%
Compensation Ratio	61.6%	61.1%	60.8%	58.7%	61.0%	-0.5%	0.3%	-0.3%
Total Non-MD FTEs	308	314	315	308	323	0.3%	2.6%	1.6%
Physician FTEs	21	19	19	19	20	1.0%	0.5%	-1.9%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.8%	0.8%	0.9%	1.0%	2.5%	17.6%	12.6%
Bad Debt % of Gross Revenue	1.5%	2.0%	1.0%	1.4%	1.7%	-48.8%	75.0%	5.7%
% share of total Gross Revenue								
Medicare	51.2%	56.6%	53.1%	54.8%	55.9%	-6.2%	5.3%	3.0%
Medicaid	14.0%	10.8%	11.5%	11.5%	11.2%	7.1%	-2.7%	-7.2%
Commercial	34.8%	32.7%	35.4%	33.7%	32.9%	8.3%	-7.1%	-1.8%
% share of total Net Revenue								
Medicare (w/o DSH)	51.7%	56.8%	50.6%	47.2%	55.4%	-10.9%	9.3%	2.3%
Medicaid (w/o DSH)	6.8%	5.1%	6.1%	9.5%	5.1%	19.3%	-16.6%	-9.3%
Commercial (w/o DSH)	41.5%	38.1%	43.3%	43.4%	39.6%	13.7%	-8.6%	-1.6%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,805,026	\$1,635,000	\$3,219,000	\$2,459,000	\$3,824,575	96.9%	18.8%	10.9%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	148	177	134	190	176	-24.1%	31.3%	6.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

North Country Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$178,370,005	\$176,924,304	\$186,181,775	\$186,233,162	\$193,012,814	5.2%	3.7%	2.7%
Inpatient	\$26,586,998	\$28,367,389	\$30,653,038	\$31,354,020	\$32,684,105	8.1%	6.6%	7.1%
Outpatient	\$125,554,877	\$122,281,044	\$127,579,715	\$128,543,283	\$134,773,547	4.3%	5.6%	2.4%
Physician	\$25,674,982	\$25,513,951	\$27,183,282	\$25,692,862	\$24,862,653	6.5%	-8.5%	-1.1%
Other Rev - Chronic, Swing, SNF	\$553,148	\$761,921	\$765,740	\$642,989	\$692,509	0.5%	-9.6%	7.8%
Bad Debt	(\$3,465,231)	(\$2,087,878)	(\$1,105,660)	(\$2,311,810)	(\$2,071,021)	47.0%	-87.3%	-15.8%
Free Care	(\$1,114,262)	(\$1,545,788)	(\$1,261,784)	(\$1,886,795)	(\$1,753,024)	18.4%	-38.9%	16.3%
All Other Deductions	(\$95,998,930)	(\$96,603,751)	(\$104,739,752)	(\$109,255,684)	(\$113,287,733)	-8.4%	-8.2%	5.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$4,523,027	\$5,622,314	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$77,791,582	\$76,686,887	\$79,074,579	\$77,301,900	\$81,523,350	3.1%	3.1%	1.6%
Total Operating Revenue	\$83,966,536	\$82,307,055	\$84,959,701	\$82,957,316	\$87,606,906	3.2%	3.1%	1.4%
Total Operating Expenses	\$83,824,785	\$84,179,016	\$84,265,462	\$82,006,360	\$86,648,310	0.1%	2.8%	1.1%
Operating Surplus	\$141,751	(\$1,871,960)	\$694,239	\$950,956	\$958,597	137.1%	38.1%	89.1%
Non-Operating Revenue	\$2,028,401	\$3,886,125	\$1,253,190	\$1,653,237	\$1,504,524	-67.8%	20.1%	-9.5%
Total Surplus	\$2,170,151	\$2,014,165	\$1,947,429	\$2,604,193	\$2,463,121	-3.3%	26.5%	4.3%
Utilization Statistics								
Acute Staffed Beds	25	25	25	25	25	0.0%	0.0%	0.0%
Acute Admissions	1,394	1,368	1,432	1,358	1,357	4.7%	-5.2%	-0.9%
Physician Office Visits	97,769	99,775	98,876	94,872	95,918	-0.9%	-3.0%	-0.6%
All Outpatient Visits	67,973	65,830	67,467	66,552	66,552	2.5%	-1.4%	-0.7%
Adjusted Admissions*	9,352	8,532	8,698	8,064	8,014	1.9%	-7.9%	-5.0%
Staffing Information								
Total Non-MD \$/FTE	\$59,587	\$58,602	\$59,854	\$59,696	\$59,605	2.1%	-0.4%	0.0%
Compensation Ratio	61.2%	64.6%	62.8%	62.8%	62.0%	-2.8%	-1.1%	0.5%
Total Non-MD FTEs	444	456	459	443	464	0.6%	1.1%	1.5%
Physician FTEs	29	30	31	29	33	4.3%	3.6%	3.7%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.9%	0.7%	1.0%	0.9%	-22.4%	34.0%	13.3%
Bad Debt % of Gross Revenue	1.9%	1.2%	0.6%	1.2%	1.1%	-49.7%	80.7%	-18.0%
% share of total Gross Revenue								
Medicare	42.9%	42.3%	41.3%	41.4%	41.4%	-2.5%	0.2%	-1.2%
Medicaid	25.1%	24.7%	25.7%	25.4%	25.3%	3.9%	-1.5%	0.2%
Commercial	32.0%	33.0%	33.0%	33.2%	33.4%	0.3%	0.9%	1.4%
% share of total Net Revenue								
Medicare (w/o DSH)	37.6%	37.7%	31.3%	36.3%	35.0%	-16.9%	11.7%	-2.4%
Medicaid (w/o DSH)	15.6%	13.7%	14.3%	15.0%	16.2%	4.3%	13.3%	1.3%
Commercial (w/o DSH)	46.8%	48.6%	54.4%	48.7%	48.8%	11.9%	-10.2%	1.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$4,045,660	\$2,486,859	\$3,269,037	\$3,269,037	\$6,251,686	31.5%	91.2%	15.6%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	169	185	196	201	196	5.8%	0.0%	5.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northeastern Vermont Regional Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$146,066,754	\$157,055,100	\$164,561,400	\$164,399,600	\$169,791,978	4.8%	3.2%	5.1%
Inpatient	\$31,327,081	\$32,625,200	\$34,743,238	\$34,947,400	\$36,598,700	6.5%	5.3%	5.3%
Outpatient	\$95,222,036	\$104,834,700	\$107,615,700	\$108,812,000	\$112,383,078	2.7%	4.4%	5.7%
Physician	\$18,189,642	\$18,087,100	\$20,535,000	\$19,092,000	\$19,187,700	13.5%	-6.6%	1.8%
Other Rev - Chronic, Swing, SNF	\$1,327,995	\$1,508,100	\$1,667,462	\$1,548,200	\$1,622,500	10.6%	-2.7%	6.9%
Bad Debt	(\$3,443,155)	(\$3,387,300)	(\$3,535,600)	(\$3,051,500)	(\$3,192,800)	-4.4%	9.7%	-2.5%
Free Care	(\$2,675,006)	(\$2,666,000)	(\$2,797,400)	(\$2,906,200)	(\$3,040,800)	-4.9%	-8.7%	4.4%
All Other Deductions	(\$68,362,042)	(\$74,207,100)	(\$81,151,000)	(\$80,615,100)	(\$83,031,373)	-9.4%	-2.3%	6.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$71,586,551	\$76,794,700	\$77,077,400	\$77,826,800	\$80,527,005	0.4%	4.5%	4.0%
Total Operating Revenue	\$73,314,266	\$78,872,786	\$80,032,400	\$81,271,400	\$84,219,705	1.5%	5.2%	4.7%
Total Operating Expenses	\$71,826,326	\$77,395,413	\$78,579,100	\$79,815,900	\$82,780,505	1.5%	5.3%	4.8%
Operating Surplus	\$1,487,940	\$1,477,373	\$1,453,300	\$1,455,500	\$1,439,200	-1.6%	-1.0%	-1.1%
Non-Operating Revenue	\$906,415	(\$990,611)	\$0	\$0	\$0	100.0%	#DIV/0!	-100.0%
Total Surplus	\$2,394,355	\$486,762	\$1,453,300	\$1,455,500	\$1,439,200	198.6%	-1.0%	-15.6%
Utilization Statistics								
Acute Staffed Beds	23	23	23	23	23	0.0%	0.0%	0.0%
Acute Admissions	1,367	1,259	1,340	1,445	1,395	6.4%	4.1%	0.7%
Physician Office Visits	71,707	71,565	76,890	71,345	71,850	7.4%	-6.6%	0.1%
All Outpatient Visits	91,192	92,769	93,830	97,264	98,042	1.1%	4.5%	2.4%
Adjusted Admissions*	6,374	6,061	6,347	6,798	6,472	4.7%	2.0%	0.5%
Staffing Information								
Total Non-MD \$/FTE	\$60,103	\$61,194	\$63,458	\$64,727	\$66,621	3.7%	5.0%	3.5%
Compensation Ratio	58.7%	58.9%	59.9%	60.1%	60.2%	1.7%	0.6%	0.9%
Total Non-MD FTEs	403	431	432	432	436	0.3%	0.9%	2.6%
Physician FTEs	30	30	33	31	34	10.2%	5.7%	4.3%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.8%	1.7%	1.7%	1.8%	1.8%	0.1%	5.4%	-0.7%
Bad Debt % of Gross Revenue	2.4%	2.2%	2.1%	1.9%	1.9%	-0.4%	-12.5%	-7.3%
% share of total Gross Revenue								
Medicare	41.0%	42.2%	42.3%	42.2%	42.2%	0.3%	-0.2%	0.9%
Medicaid	22.9%	21.0%	20.9%	20.7%	20.8%	-0.4%	-0.8%	-3.2%
Commercial	36.0%	36.8%	36.7%	37.0%	37.0%	-0.1%	0.7%	0.9%
% share of total Net Revenue								
Medicare (w/o DSH)	34.5%	35.6%	37.9%	39.3%	39.6%	6.4%	4.3%	4.7%
Medicaid (w/o DSH)	14.9%	12.4%	13.7%	15.5%	14.9%	10.2%	8.5%	-0.1%
Commercial (w/o DSH)	50.6%	52.0%	48.4%	45.1%	45.6%	-6.8%	-5.8%	-3.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$3,206,993	\$3,434,176	\$9,300,600	\$6,200,600	\$3,791,287	170.8%	-59.2%	5.7%
Unapproved CONs					\$3,100,000			
Financial Indicators								
Days Cash on Hand	123	124	116	128	123	-6.3%	5.8%	-0.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northwestern Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$183,899,105	\$185,859,626	\$203,187,845	\$197,023,419	\$210,649,546	9.3%	3.7%	4.6%
Inpatient	\$42,680,063	\$42,419,726	\$44,039,006	\$44,042,372	\$45,499,950	3.8%	3.3%	2.2%
Outpatient	\$106,889,779	\$105,957,760	\$112,071,545	\$111,639,832	\$115,372,701	5.8%	2.9%	2.6%
Physician	\$34,180,639	\$37,482,140	\$47,077,294	\$41,341,215	\$49,776,895	25.6%	5.7%	13.3%
Other Rev - Chronic, Swing, SNF	\$148,624	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	-100.0%
Bad Debt	(\$3,031,340)	(\$4,642,652)	(\$5,554,532)	(\$7,587,654)	(\$5,769,549)	-19.6%	-3.9%	23.9%
Free Care	(\$1,292,667)	(\$1,112,947)	(\$1,326,726)	(\$1,059,257)	(\$1,112,446)	-19.2%	16.2%	-4.9%
All Other Deductions	(\$79,679,338)	(\$78,993,603)	(\$112,946,846)	(\$105,043,470)	(\$122,290,702)	-43.0%	-8.3%	15.3%
Fixed Prospective Payments and Res	\$0	\$0	\$22,768,482	\$22,768,484	\$31,297,131	#DIV/0!	37.5%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$99,895,760	\$101,110,424	\$106,128,223	\$106,101,522	\$112,773,980	5.0%	6.3%	4.1%
Total Operating Revenue	\$105,974,848	\$106,423,967	\$111,970,210	\$112,485,456	\$118,940,058	5.2%	6.2%	3.9%
Total Operating Expenses	\$102,319,706	\$107,683,791	\$111,157,876	\$112,000,091	\$116,243,347	3.2%	4.6%	4.3%
Operating Surplus	\$3,655,142	(\$1,259,824)	\$812,334	\$485,365	\$2,696,711	164.5%	232.0%	-9.6%
Non-Operating Revenue	\$3,076,611	\$9,149,976	\$752,188	\$2,850,704	\$1,151,419	-91.8%	53.1%	-27.9%
Total Surplus	\$6,731,753	\$7,890,152	\$1,564,522	\$3,336,069	\$3,848,130	-80.2%	146.0%	-17.0%
Utilization Statistics								
Acute Staffed Beds	70	70	70	70	70	0.0%	0.0%	0.0%
Acute Admissions	2,581	2,557	2,603	2,518	2,522	1.8%	-3.1%	-0.8%
Physician Office Visits	93,823	106,222	136,082	111,897	121,911	28.1%	-10.4%	9.1%
All Outpatient Visits	187,904	209,431	220,447	212,174	223,191	5.3%	1.2%	5.9%
Adjusted Admissions*	11,121	11,203	12,010	11,264	11,676	7.2%	-2.8%	1.6%
Staffing Information								
Total Non-MD \$/FTE	\$64,534	\$61,654	\$62,447	\$62,687	\$64,922	1.3%	4.0%	0.2%
Compensation Ratio	57.7%	63.0%	60.0%	61.2%	60.4%	-4.7%	0.7%	1.6%
Total Non-MD FTEs	592	627	626	641	647	-0.1%	3.2%	3.0%
Physician FTEs	32	35	40	36	41	12.5%	4.1%	9.3%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.6%	0.7%	0.5%	0.5%	9.0%	-19.1%	-9.1%
Bad Debt % of Gross Revenue	1.6%	2.5%	2.7%	3.9%	2.7%	9.4%	0.2%	18.4%
% share of total Gross Revenue								
Medicare	35.6%	36.5%	35.9%	35.8%	34.9%	-1.5%	-2.9%	-0.6%
Medicaid	24.1%	22.4%	22.4%	22.2%	21.8%	0.3%	-2.8%	-3.2%
Commercial	40.4%	41.2%	41.7%	42.0%	43.3%	1.2%	4.0%	2.4%
% share of total Net Revenue								
Medicare (w/o DSH)	33.0%	35.9%	30.5%	33.8%	33.4%	-14.9%	9.5%	0.4%
Medicaid (w/o DSH)	17.6%	17.4%	17.0%	20.2%	17.8%	-2.6%	4.8%	0.4%
Commercial (w/o DSH)	49.4%	46.7%	52.5%	46.0%	48.8%	12.4%	-7.0%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$9,353,229	\$28,216,178	\$14,409,952	\$13,526,833	\$9,067,355	-48.9%	-37.1%	-1.0%
Unapproved CONs					\$1,333,000			
Financial Indicators								
Days Cash on Hand	351	331	257	316	307	-22.6%	19.4%	-4.4%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Porter Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$155,530,473	\$166,216,172	\$167,256,350	\$169,389,242	\$171,658,662	0.6%	2.6%	3.3%
Inpatient	\$36,422,048	\$37,986,686	\$40,519,168	\$40,356,760	\$39,356,133	6.7%	-2.9%	2.6%
Outpatient	\$91,233,932	\$100,470,792	\$99,415,562	\$100,406,647	\$104,167,477	-1.1%	4.8%	4.5%
Physician	\$27,033,748	\$26,582,443	\$26,541,382	\$27,422,441	\$27,062,894	-0.2%	2.0%	0.0%
Other Rev - Chronic, Swing, SNF	\$840,745	\$1,176,251	\$780,238	\$1,203,395	\$1,072,158	-33.7%	37.4%	8.4%
Bad Debt	(\$2,626,449)	(\$3,658,767)	(\$3,136,779)	(\$3,708,637)	(\$3,733,610)	14.3%	-19.0%	12.4%
Free Care	(\$1,438,965)	(\$1,622,357)	(\$1,829,936)	(\$1,662,203)	(\$1,682,255)	-12.8%	8.1%	5.3%
All Other Deductions	(\$76,403,563)	(\$85,250,976)	(\$100,650,648)	(\$92,791,313)	(\$98,701,845)	-18.1%	1.9%	8.9%
Fixed Prospective Payments and Res	\$0	\$2,519,146	\$16,709,512	\$11,004,241	\$16,989,563	563.3%	1.7%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$75,061,496	\$78,203,218	\$78,348,499	\$82,231,330	\$84,530,515	0.2%	7.9%	4.0%
Total Operating Revenue	\$77,028,180	\$81,071,219	\$79,125,681	\$87,318,222	\$89,485,024	-2.4%	13.1%	5.1%
Total Operating Expenses	\$75,577,275	\$78,874,889	\$81,062,878	\$81,917,777	\$86,193,573	2.8%	6.3%	4.5%
Operating Surplus	\$1,450,905	\$2,196,330	(\$1,937,197)	\$5,400,445	\$3,291,451	-188.2%	269.9%	31.4%
Non-Operating Revenue	\$3,270,135	\$3,838,238	\$2,935,182	\$530,269	\$399,455	-23.5%	-86.4%	-50.4%
Total Surplus	\$4,721,040	\$6,034,568	\$997,985	\$5,930,714	\$3,690,906	-83.5%	269.8%	-7.9%
Utilization Statistics								
Acute Staffed Beds	25	24	25	25	25	4.2%	0.0%	0.0%
Acute Admissions	1,454	1,438	1,529	1,448	1,507	6.3%	-1.4%	1.2%
Physician Office Visits	102,068	98,580	100,683	101,496	104,933	2.1%	4.2%	0.9%
All Outpatient Visits	63,660	64,175	64,016	62,830	0	-0.2%	-100.0%	-100.0%
Adjusted Admissions*	6,209	6,292	6,311	6,078	6,573	0.3%	4.1%	1.9%
Staffing Information								
Total Non-MD \$/FTE	\$60,314	\$61,800	\$62,190	\$66,810	\$66,239	0.6%	6.5%	3.2%
Compensation Ratio	55.9%	57.5%	60.6%	57.3%	58.0%	5.4%	-4.2%	1.2%
Total Non-MD FTEs	393	411	444	433	447	8.1%	0.6%	4.4%
Physician FTEs	35	33	37	35	36	12.8%	-1.6%	0.7%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.9%	1.0%	1.1%	1.0%	1.0%	12.1%	-10.4%	1.9%
Bad Debt % of Gross Revenue	1.7%	2.2%	1.9%	2.2%	2.2%	-14.8%	16.0%	8.8%
% share of total Gross Revenue								
Medicare	39.9%	39.6%	40.8%	42.8%	42.4%	3.1%	3.9%	2.1%
Medicaid	17.5%	16.9%	15.9%	15.5%	15.5%	-5.7%	-2.2%	-4.0%
Commercial	42.6%	43.6%	43.3%	41.7%	42.1%	-0.6%	-2.9%	-0.4%
% share of total Net Revenue								
Medicare (w/o DSH)	36.9%	36.7%	36.5%	40.9%	37.1%	-0.5%	1.7%	0.2%
Medicaid (w/o DSH)	11.6%	11.0%	9.4%	9.7%	8.8%	-14.2%	-6.8%	-8.8%
Commercial (w/o DSH)	51.6%	52.4%	54.1%	49.4%	54.2%	3.3%	0.1%	1.6%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,388,030	\$2,323,729	\$4,428,704	\$4,428,704	\$3,780,133	90.6%	-14.6%	16.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	101	119	110	130	135	-8.1%	22.9%	9.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Rutland Regional Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$528,854,315	\$511,529,874	\$530,938,307	\$551,322,958	\$562,125,362	3.8%	5.9%	2.1%
Inpatient	\$191,888,077	\$187,127,013	\$197,451,546	\$205,499,444	\$206,103,533	5.5%	4.4%	2.4%
Outpatient	\$274,399,840	\$259,019,955	\$267,618,314	\$281,329,086	\$291,853,628	3.3%	9.1%	2.1%
Physician	\$62,566,398	\$65,382,906	\$65,868,447	\$64,494,428	\$64,168,218	0.7%	-2.6%	0.8%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,183,690)	(\$7,056,413)	(\$5,309,383)	(\$9,553,196)	(\$8,769,156)	24.8%	-65.2%	28.0%
Free Care	(\$5,838,729)	(\$5,753,971)	(\$6,121,719)	(\$3,969,525)	(\$4,047,303)	-6.4%	33.9%	-11.5%
All Other Deductions	(\$273,008,944)	(\$256,526,059)	(\$268,543,875)	(\$284,179,305)	(\$316,088,578)	-4.7%	-17.7%	5.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$25,500,000	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$245,822,952	\$242,193,431	\$250,963,330	\$253,620,932	\$258,720,325	3.6%	3.1%	1.7%
Total Operating Revenue	\$254,421,235	\$254,276,797	\$263,253,640	\$266,984,326	\$274,419,729	3.5%	4.2%	2.6%
Total Operating Expenses	\$243,642,860	\$250,113,413	\$257,549,323	\$264,935,085	\$268,220,795	3.0%	4.1%	3.3%
Operating Surplus	\$10,778,375	\$4,163,384	\$5,704,317	\$2,049,241	\$6,198,934	37.0%	8.7%	-16.8%
Non-Operating Revenue	\$11,380,794	\$16,154,020	\$8,794,172	\$6,443,603	\$5,939,237	-45.6%	-32.5%	-19.5%
Total Surplus	\$22,159,169	\$20,317,404	\$14,498,489	\$8,492,844	\$12,138,171	-28.6%	-16.3%	-18.2%
Utilization Statistics								
Acute Staffed Beds	118	118	118	118	118	0.0%	0.0%	0.0%
Acute Admissions	6,495	6,525	6,279	6,908	6,908	-3.8%	10.0%	2.1%
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	244,330	247,908	241,389	251,558	255,527	-2.6%	5.9%	1.5%
Adjusted Admissions*	17,901	17,837	16,884	18,533	18,841	-5.3%	11.6%	1.7%
Staffing Information								
Total Non-MD \$/FTE	\$63,124	\$64,519	\$66,110	\$66,560	\$68,147	2.5%	3.1%	2.6%
Compensation Ratio	53.1%	54.8%	55.5%	55.0%	55.4%	1.3%	-0.2%	1.4%
Total Non-MD FTEs	1,243	1,265	1,301	1,284	1,316	2.9%	1.2%	1.9%
Physician FTEs	68	70	73	72	71	4.5%	-2.4%	1.4%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.1%	1.1%	1.2%	0.7%	0.7%	2.5%	-37.6%	-13.3%
Bad Debt % of Gross Revenue	0.8%	1.4%	1.0%	1.7%	1.6%	-27.5%	56.0%	25.4%
% share of total Gross Revenue								
Medicare	51.1%	52.3%	52.3%	52.8%	52.6%	-0.1%	0.7%	1.0%
Medicaid	18.1%	16.8%	16.7%	16.8%	16.9%	-0.8%	1.2%	-2.4%
Commercial	30.8%	30.9%	31.1%	30.4%	30.5%	0.6%	-1.9%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	37.6%	41.2%	37.3%	40.3%	39.5%	-9.6%	6.0%	1.7%
Medicaid (w/o DSH)	10.9%	10.1%	10.0%	10.8%	10.3%	-0.6%	3.1%	-1.9%
Commercial (w/o DSH)	51.5%	48.7%	52.7%	48.9%	50.2%	8.3%	-4.8%	-0.9%
Capital & Assets								
Capital Budget - no unapproved CON	\$18,539,009	\$9,813,293	\$39,723,447	\$38,776,815	\$16,707,852	304.8%	-57.9%	-3.4%
Unapproved CONs					\$13,026,998			
Financial Indicators								
Days Cash on Hand	205	216	224	206	206	3.6%	-8.1%	0.2%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Southwestern Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$315,410,037	\$329,824,876	\$350,066,035	\$349,173,259	\$361,207,293	6.1%	3.2%	4.6%
Inpatient	\$62,265,283	\$66,601,760	\$71,324,846	\$68,647,429	\$73,778,888	7.1%	3.4%	5.8%
Outpatient	\$203,294,089	\$211,945,126	\$221,234,433	\$227,101,313	\$233,949,303	4.4%	5.7%	4.8%
Physician	\$49,850,665	\$51,277,990	\$57,506,756	\$53,424,517	\$53,479,102	12.1%	-7.0%	2.4%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,601,465)	(\$4,985,696)	(\$4,800,000)	(\$6,183,143)	(\$6,100,000)	3.7%	-27.1%	9.9%
Free Care	(\$1,623,587)	(\$2,371,913)	(\$2,100,000)	(\$2,350,000)	(\$2,350,000)	11.5%	-11.9%	13.1%
All Other Deductions	(\$157,262,231)	(\$169,864,365)	(\$183,668,531)	(\$186,744,723)	(\$194,333,409)	-8.1%	-5.8%	7.3%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$5,388,099	\$6,777,492	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$151,922,754	\$152,602,902	\$159,497,504	\$159,283,492	\$165,201,376	4.5%	3.6%	2.8%
Total Operating Revenue	\$154,653,557	\$157,167,259	\$163,461,290	\$164,310,698	\$170,328,582	4.0%	4.2%	3.3%
Total Operating Expenses	\$149,354,747	\$151,391,369	\$157,132,913	\$158,577,474	\$164,211,565	3.8%	4.5%	3.2%
Operating Surplus	\$5,298,810	\$5,775,890	\$6,328,377	\$5,733,224	\$6,117,017	9.6%	-3.3%	4.9%
Non-Operating Revenue	\$618,918	\$2,034,841	\$685,862	\$834,867	\$649,214	-66.3%	-5.3%	1.6%
Total Surplus	\$5,917,728	\$7,810,731	\$7,014,239	\$6,568,091	\$6,766,231	-10.2%	-3.5%	4.6%
Utilization Statistics								
Acute Staffed Beds	80	80	80	80	80	0.0%	0.0%	0.0%
Acute Admissions	3,387	3,383	3,398	3,462	3,498	0.4%	2.9%	1.1%
Physician Office Visits	146,942	144,043	142,527	132,890	145,313	-1.1%	2.0%	-0.4%
All Outpatient Visits	287,393	285,295	285,514	285,514	288,974	0.1%	1.2%	0.2%
Adjusted Admissions*	17,157	16,753	16,678	17,609	17,126	-0.5%	2.7%	-0.1%
Staffing Information								
Total Non-MD \$/FTE	\$59,508	\$60,275	\$63,527	\$62,712	\$64,586	5.4%	1.7%	2.8%
Compensation Ratio	54.6%	55.1%	56.4%	54.4%	55.1%	2.3%	-2.2%	0.3%
Total Non-MD FTEs	749	755	752	758	764	-0.4%	1.5%	0.7%
Physician FTEs	83	86	97	97	90	13.4%	-7.9%	2.5%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.7%	0.6%	0.7%	0.7%	-16.6%	8.5%	8.1%
Bad Debt % of Gross Revenue	1.5%	1.5%	1.4%	1.8%	1.7%	-9.3%	23.2%	5.0%
% share of total Gross Revenue								
Medicare	49.2%	50.6%	49.6%	50.2%	50.1%	-1.9%	1.0%	0.6%
Medicaid	18.6%	18.0%	18.0%	17.8%	18.0%	0.1%	0.0%	-1.0%
Commercial	32.2%	31.4%	32.4%	32.0%	31.9%	3.0%	-1.5%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	38.3%	39.2%	37.1%	39.4%	38.0%	-5.3%	2.3%	-0.3%
Medicaid (w/o DSH)	13.3%	12.0%	11.1%	10.9%	11.4%	-7.2%	2.1%	-5.1%
Commercial (w/o DSH)	48.4%	48.8%	51.8%	49.7%	50.7%	6.1%	-2.1%	1.6%
Capital & Assets								
Capital Budget - no unapproved CON	\$8,796,014	\$7,446,337	\$7,250,000	\$6,250,000	\$6,000,000	-2.6%	-17.2%	-12.0%
Unapproved CONs					\$20,000,000			
Financial Indicators								
Days Cash on Hand	59	44	42	37	46	-5.5%	11.5%	-7.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Springfield Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$119,749,195	\$115,399,145	\$129,887,486	\$121,452,086	\$134,546,960	12.6%	3.6%	4.0%
Inpatient	\$23,162,319	\$22,506,957	\$29,327,744	\$25,848,500	\$29,330,682	30.3%	0.0%	8.2%
Outpatient	\$88,202,408	\$85,612,952	\$91,971,318	\$88,093,586	\$95,659,352	7.4%	4.0%	2.7%
Physician	\$8,263,958	\$7,174,176	\$8,370,064	\$7,385,000	\$9,366,351	16.7%	11.9%	4.3%
Other Rev - Chronic, Swing, SNF	\$120,510	\$105,060	\$218,360	\$125,000	\$190,575	107.8%	-12.7%	16.5%
Bad Debt	(\$4,702,358)	(\$4,915,458)	(\$4,472,028)	(\$5,010,000)	(\$4,674,519)	9.0%	-4.5%	-0.2%
Free Care	(\$2,111,595)	(\$1,805,615)	(\$2,737,480)	(\$2,057,000)	(\$2,395,236)	-51.6%	12.5%	4.3%
All Other Deductions	(\$59,297,122)	(\$56,678,723)	(\$63,302,780)	(\$57,248,814)	(\$67,480,252)	-11.7%	-6.6%	4.4%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$53,638,120	\$51,999,349	\$59,375,198	\$57,136,272	\$59,996,953	14.2%	1.0%	3.8%
Total Operating Revenue	\$55,368,896	\$53,655,838	\$60,833,198	\$58,690,272	\$61,451,953	13.4%	1.0%	3.5%
Total Operating Expenses	\$55,187,774	\$57,491,695	\$59,796,044	\$59,611,969	\$60,641,591	4.0%	1.4%	3.2%
Operating Surplus	\$181,122	(\$3,835,857)	\$1,037,154	(\$921,697)	\$810,362	127.0%	-21.9%	64.8%
Non-Operating Revenue	\$199,062	\$2,057,619	\$1,290,000	\$658,000	\$860,000	-37.3%	-33.3%	62.9%
Total Surplus	\$380,184	(\$1,778,238)	\$2,327,154	(\$263,697)	\$1,670,362	230.9%	-28.2%	63.8%
Utilization Statistics								
Acute Staffed Beds	35	35	35	35	35	0.0%	0.0%	0.0%
Acute Admissions	1,894	1,906	1,968	2,030	2,015	3.3%	2.4%	2.1%
Physician Office Visits	0	0	24,750	20,432	21,146	#DIV/0!	-14.6%	#DIV/0!
All Outpatient Visits	80,661	76,537	84,000	78,000	82,000	9.8%	-2.4%	0.6%
Adjusted Admissions*	9,792	9,773	8,716	9,538	9,243	-10.8%	6.1%	-1.9%
Staffing Information								
Total Non-MD \$/FTE	\$54,963	\$56,539	\$57,322	\$56,369	\$57,900	1.4%	1.0%	1.8%
Compensation Ratio	49.7%	54.7%	48.9%	52.7%	47.7%	-10.6%	-2.5%	-1.4%
Total Non-MD FTEs	301	298	313	313	312	5.2%	-0.4%	1.2%
Physician FTEs	15	18	19	19	25	1.6%	34.1%	17.9%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.8%	1.6%	2.1%	1.7%	1.8%	34.7%	-15.5%	0.3%
Bad Debt % of Gross Revenue	3.9%	4.3%	3.4%	4.1%	3.5%	-19.2%	0.9%	-4.0%
% share of total Gross Revenue								
Medicare	40.0%	41.3%	42.5%	42.1%	42.7%	2.9%	0.6%	2.2%
Medicaid	22.9%	21.7%	21.4%	21.6%	22.1%	-1.4%	2.9%	-1.3%
Commercial	37.1%	37.0%	36.1%	36.3%	35.2%	-2.5%	-2.4%	-1.7%
% share of total Net Revenue								
Medicare (w/o DSH)	29.8%	33.0%	36.4%	37.0%	37.9%	10.3%	4.2%	8.4%
Medicaid (w/o DSH)	14.0%	13.6%	20.0%	19.6%	19.3%	46.7%	-3.6%	11.2%
Commercial (w/o DSH)	56.2%	53.3%	43.6%	43.4%	42.8%	-18.3%	-1.9%	-8.7%
Capital & Assets								
Capital Budget - no unapproved CON	\$931,056	\$1,886,571	\$1,687,169	\$1,687,169	\$1,141,857	-10.6%	-32.3%	7.0%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	104	101	112	106	107	11.2%	-5.1%	0.8%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

The University of Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$2,529,488,342	\$2,648,146,194	\$2,630,800,332	\$2,700,220,257	\$2,785,724,814	-0.7%	5.9%	3.3%
Inpatient	\$713,704,200	\$776,281,792	\$797,212,253	\$829,565,200	\$866,403,293	2.7%	8.7%	6.7%
Outpatient	\$1,106,622,568	\$1,147,602,729	\$1,175,227,864	\$1,217,786,040	\$1,252,177,067	2.4%	6.5%	4.2%
Physician	\$683,798,434	\$697,080,498	\$629,052,172	\$622,944,409	\$635,922,416	-9.8%	1.1%	-2.4%
Other Rev - Chronic, Swing, SNF	\$25,363,139	\$27,181,176	\$29,308,043	\$29,924,610	\$31,222,039	7.8%	6.5%	7.2%
Bad Debt	(\$22,610,131)	(\$24,522,185)	(\$23,521,029)	(\$27,350,643)	(\$28,834,737)	4.1%	-22.6%	8.4%
Free Care	(\$13,430,399)	(\$17,770,112)	(\$15,623,425)	(\$22,240,887)	(\$20,131,012)	12.1%	-28.9%	14.4%
All Other Deductions	(\$1,336,901,158)	(\$1,413,245,844)	(\$1,544,848,430)	(\$1,504,658,213)	(\$1,656,146,290)	-9.3%	-7.2%	7.4%
Fixed Prospective Payments and Res	\$0	\$18,510,923	\$162,847,314	\$102,193,606	\$192,847,272	779.7%	18.4%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$1,156,546,653	\$1,211,118,975	\$1,209,654,762	\$1,248,164,120	\$1,273,460,046	-0.1%	5.3%	3.3%
Total Operating Revenue	\$1,245,852,354	\$1,313,820,916	\$1,315,579,349	\$1,357,548,614	\$1,379,153,082	0.1%	4.8%	3.4%
Total Operating Expenses	\$1,171,802,207	\$1,245,240,122	\$1,265,182,817	\$1,303,998,343	\$1,339,909,058	1.6%	5.9%	4.6%
Operating Surplus	\$74,050,147	\$68,580,794	\$50,396,532	\$53,550,271	\$39,244,024	-26.5%	-22.1%	-19.1%
Non-Operating Revenue	\$11,062,297	\$21,191,258	\$17,990,319	\$23,802,659	\$32,931,772	-15.1%	83.1%	43.9%
Total Surplus	\$85,112,444	\$89,772,052	\$68,386,852	\$77,352,930	\$72,175,796	-23.8%	5.5%	-5.3%
Utilization Statistics								
Acute Staffed Beds	392	397	392	392	392	-1.1%	0.0%	0.0%
Acute Admissions	19,299	19,496	19,378	19,445	19,489	-0.6%	0.6%	0.3%
Physician Office Visits	2,663,050	2,819,321	2,828,981	747,483	794,950	0.3%	-71.9%	-33.2%
All Outpatient Visits	1,653,967	1,687,789	1,749,462	1,674,104	1,791,157	3.7%	2.4%	2.7%
Adjusted Admissions*	69,349	67,606	64,805	64,269	63,673	-4.1%	-1.7%	-2.8%
Staffing Information								
Total Non-MD \$/FTE	\$65,471	\$69,029	\$68,705	\$70,403	\$69,753	-0.5%	1.5%	2.1%
Compensation Ratio	54.3%	55.8%	55.5%	56.0%	55.9%	-0.5%	0.7%	1.0%
Total Non-MD FTEs	5,909	6,075	6,214	6,198	6,333	2.3%	1.9%	2.3%
Physician FTEs	545	577	597	607	601	3.5%	0.8%	3.3%
	Actual 2016	Actual 2017	Budget 2018	Projected 2018	Budget 2019	Y to Y A17-B18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.7%	0.6%	0.8%	0.7%	-11.5%	21.7%	10.8%
Bad Debt % of Gross Revenue	0.9%	0.9%	0.9%	1.0%	1.0%	-3.5%	15.8%	5.0%
% share of total Gross Revenue								
Medicare	40.9%	42.5%	41.9%	42.1%	42.9%	-1.3%	2.3%	1.6%
Medicaid	16.0%	15.9%	15.4%	15.9%	15.6%	-2.7%	1.2%	-0.8%
Commercial	43.1%	41.7%	42.7%	42.0%	41.5%	2.4%	-2.7%	-1.3%
% share of total Net Revenue								
Medicare (w/o DSH)	28.9%	29.4%	28.5%	30.2%	29.8%	-3.2%	4.6%	1.1%
Medicaid (w/o DSH)	11.1%	11.0%	10.9%	11.0%	10.9%	-1.0%	-0.6%	-0.6%
Commercial (w/o DSH)	60.0%	59.5%	60.6%	58.8%	59.3%	1.8%	-2.1%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$75,408,282	\$89,534,312	\$185,892,255	\$154,190,302	\$50,513,304	107.6%	-72.8%	-12.5%
Unapproved CONs					\$102,060,196			
Financial Indicators								
Days Cash on Hand	214	229	181	203	192	-20.9%	6.2%	-3.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Vermont Community Hospitals
Description System Trends

Filters

Currency: United States of America, Dollars