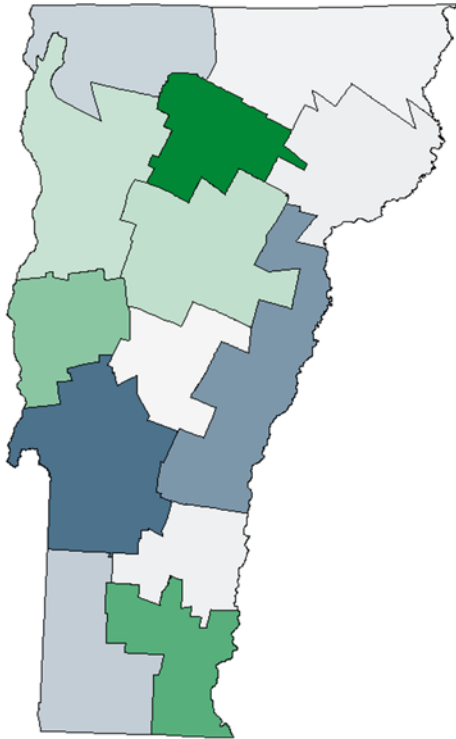


Fiscal Year 2018 Mount Ascutney Hospital and Health Center

Enforcement Discussion

April 10, 2019



Overview

1. FY18 Actuals
2. FY19 Year-to-Date (as of February 28, 2019)
3. FY19 Forecast
4. 5-Year Results
5. Discussion with Mount Ascutney

Mount Ascutney

FY18 and FY19 Budgets Submitted and Approved¹

NPR/FPP					
FY18			FY19		
Submitted	Approved*	% Change from FY17 Budget	Submitted	Approved*	% Change from FY18 Budget
\$48,395,281	\$48,682,309	2.0%	\$51,195,770	\$51,195,770	5.2%

*Adjusted for DSH

* The Board approved FY19 NPR/FPP of \$51,195,770. Mount Ascutney's FY2019 Adaptive submission is \$51,951,770 (\$756,000 discrepancy). Staff are working with the hospital to reconcile the discrepancy.

Charge			
FY18		FY19	
Submitted	Approved	Submitted	Approved
4.9%	4.9%	2.9%	2.9%

Data Sources:

¹ FY18 & FY19 Budget Orders

Mount Ascutney

FY18 Actuals²

Budget-to-Actual FY18 % Variance		FY18 Year-End Results As of September 30, 2018		
NPR/FPP % Variance	Operating Expenses % Variance	Operating Margin	Total Margin	Days Cash on Hand
4.4%	1.0%	1.9%	5.3%	187.8

Actual-to-Actual FY17 to FY18 Comparison				
NPR/FPP % Change	Operating Expenses % Change	Operating Margin % Change (points)	Total Margin % Change (points)	Days Cash on Hand Change (days)
5.3%	6.1%	-0.8%	-5.2%	10.9

Operating Margin and Total Margin, when expressed as a percentage (%): comparisons between years are represented as a % change in points, not a % change in value. Results represent the difference in % points between the original value and the comparison value.

Data Sources:

² [FY18 Year-End Actuals Report](#)

Mount Ascutney

FY19 Year-to-Date as of February 28, 2019³

Budget-to-Actual FY19 YTD February			FY19 YTD February As of February 28, 2019			
NPR/FPP % Variance*	Operating Expenses % Variance		Operating Margin	Total Margin	Days Cash on Hand	
-1.7%	1.7%		-1.5%	-0.9%	177.5	
Actual-to-Actual FY18 to FY19 Comparison			FY18 YTD February As of February 28, 2018			
NPR/FPP % Change	Operating Expenses % Change		Operating Margin	Total Margin	Days Cash on Hand**	
2.3%	6.1%		1.8%	4.4%	NA	
FY19 Projection						
	NPR/FPP*	Operating Expenses	Operating Margin	Total Margin	Days Cash on Hand	
Projection (full-year)	\$51,951,770	\$54,837,975	0.0%	1.6%	176.4	
Budget-to-Projection % Variance	0.0%	0.0%	0.0% (points)	0.0% (points)	0.0	

**The Board approved FY19 NPR/FPP of \$51,195,770. Mount Ascutney's FY2019 Adaptive submission is \$51,951,770 (\$756,000 discrepancy). Staff are working with the hospital to reconcile the discrepancy. The above calculations are based on the Adaptive submission.

*Hospitals did not submit Days Cash on Hand as part of FY2018 year-to-date reporting.

Data Sources:

³ FY18 and FY19 year-to-date February submission from hospital

Mount Ascutney

5-Year Results^{2,4}

NPR/FPP							Budget
	Actuals FY2014	Actuals FY2015	Actuals FY2016	Actuals FY2017	Actuals FY2018	5-Year CAGR	FY2019
(\$)	\$45,789,349	\$45,514,515	\$46,402,275	\$48,253,025	\$50,808,643	2.6%	\$51,951,770*
(% Change)		-0.6%	2.0%	4.0%	5.3%		

* The Board approved FY19 NPR/FPP of \$51,195,770. Mount Ascutney's FY2019 Adaptive submission is \$51,951,770 (\$756,000 discrepancy). Staff are working with the hospital to reconcile the discrepancy.

Operating Expenses							Budget
	Actuals FY2014	Actuals FY2015	Actuals FY2016	Actuals FY2017	Actuals FY2018	5-year CAGR	FY2019
(\$)	\$49,184,582	\$49,097,805	\$49,577,507	\$50,392,970	\$53,451,291	2.1%	\$54,837,975
(% Change)		-0.2%	1.0%	1.6%	6.1%		

Data Sources:

² [FY18 Year-End Actuals Report](#)

⁴ FY19 Hospital Budget Submissions

Mount Ascutney

5-Year Results^{2,4,5}

Operating Margin						
	Actuals FY2014	Actuals FY2015	Actuals FY2016	Actuals FY2017	Actuals FY2018	Budget FY2019
(\$)	-\$463,805	-\$1,173,573	\$141,292	\$1,390,379	\$1,052,255	\$17,584
(%)	-1.0%	-2.4%	0.3%	2.7%	1.9%	0.0%

Total Margin						
	Actuals FY2014	Actuals FY2015	Actuals FY2016	Actuals FY2017	Actuals FY2018	Budget FY2019
(\$)	\$216,182	-\$1,476,576	\$1,302,564	\$5,890,709	\$2,986,749	\$878,584
(%)	0.4%	-3.1%	2.6%	10.5%	5.3%	1.6%

Data Sources:

² [FY18 Year-End Actuals Report](#)

⁴ FY19 Hospital Budget Submissions

⁵ Adaptive Insights Planning

Mount Ascutney

- Swearing-in and Oath
- Discussion with Mount Ascutney
- Follow up with GMCB staff