

All Vermont Community Hospitals

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$5,022,142,447	\$5,160,851,780	\$5,273,053,856	\$5,317,568,640	\$5,539,471,960	3.0%	5.1%	3.3%
Inpatient	\$1,317,785,611	\$1,385,992,876	\$1,451,184,316	\$1,454,327,799	\$1,538,936,472	4.9%	6.0%	5.3%
Outpatient	\$2,612,263,272	\$2,654,459,651	\$2,737,896,400	\$2,802,641,199	\$2,898,342,367	5.6%	5.9%	3.5%
Physician	\$1,017,957,058	\$1,042,374,463	\$1,000,117,501	\$975,281,958	\$1,012,017,703	-6.4%	1.2%	-0.2%
Other Rev - Chronic, Swing, SNF	\$74,136,506	\$78,024,789	\$83,855,640	\$85,317,690	\$90,175,437	9.3%	7.5%	6.7%
Bad Debt	(\$63,720,674)	(\$71,910,071)	(\$65,692,426)	(\$76,790,595)	(\$79,058,792)	-6.8%	-20.3%	7.5%
Free Care	(\$34,941,876)	(\$43,032,447)	(\$41,747,615)	(\$45,880,524)	(\$44,345,552)	-6.6%	-6.2%	8.3%
All Other Deductions	(\$2,545,273,080)	(\$2,628,117,830)	(\$2,919,436,815)	(\$2,868,050,051)	(\$3,149,248,702)	-9.1%	-7.9%	7.4%
Fixed Prospective Payments and Reserve	\$0	\$28,024,087	\$246,144,412	\$190,315,917	\$340,655,090	579.1%	38.4%	#DIV/0!
Net Patient Care Rev & Fixed Payments &	\$2,378,206,818	\$2,445,815,519	\$2,492,321,412	\$2,517,163,387	\$2,607,474,005	2.9%	4.6%	3.1%
Total Operating Revenue	\$2,519,280,695	\$2,606,969,403	\$2,655,445,183	\$2,692,137,110	\$2,780,302,494	3.3%	4.7%	3.3%
Total Operating Expenses	\$2,419,805,495	\$2,537,215,198	\$2,588,198,877	\$2,663,670,669	\$2,714,459,087	5.0%	4.9%	3.9%
Operating Surplus	\$99,475,201	\$69,754,205	\$67,246,305	\$28,466,441	\$65,843,407	-59.2%	-2.1%	-12.9%
Non-Operating Revenue	\$41,449,741	\$87,668,469	\$40,311,040	\$68,209,311	\$51,270,873	-22.2%	27.2%	7.3%
Total Surplus	\$140,924,941	\$157,422,674	\$107,557,346	\$96,675,752	\$117,114,281	-38.6%	8.9%	-6.0%
Utilization Statistics								
Acute Staffed Beds	953	965	961	936	961	-3.0%	0.0%	0.3%
Acute Admissions	47,232	47,235	47,422	46,537	47,995	-1.5%	1.2%	0.5%
Physician Office Visits	3,767,171	3,944,835	4,180,837	1,750,541	2,064,680	-55.6%	-50.6%	-18.2%
All Outpatient Visits	3,312,260	3,339,561	3,561,598	3,243,080	3,516,924	-2.9%	-1.3%	2.0%
Adjusted Admissions*	181,349	177,499	173,575	171,596	174,318	-3.3%	0.4%	-1.3%
Staffing Information								
Total Non-MD \$/FTE	\$63,250	\$65,422	\$65,917	\$66,067	\$67,426	1.0%	2.3%	2.2%
Compensation Ratio	56.1%	57.8%	57.3%	57.7%	57.3%	-0.1%	-0.1%	0.7%
Total Non-MD FTEs	12,777	13,111	13,358	13,334	13,581	1.7%	1.7%	2.1%
Physician FTEs	1,036	1,080	1,138	1,132	1,151	4.8%	1.2%	3.6%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.8%	0.8%	0.9%	0.8%	3.5%	1.1%	4.8%
Bad Debt % of Gross Revenue	1.3%	1.4%	1.2%	1.4%	1.4%	3.6%	14.6%	4.0%
% share of total Gross Revenue								
Medicare	42.6%	43.9%	43.5%	44.7%	44.3%	1.8%	1.9%	1.3%
Medicaid	17.9%	17.2%	17.1%	17.0%	16.9%	-1.0%	-0.7%	-1.9%
Commercial	39.4%	38.9%	39.4%	38.3%	38.7%	-1.6%	-1.8%	-0.6%
% share of total Net Revenue								
Medicare (w/o DSH)	32.8%	34.1%	32.6%	35.3%	34.2%	3.4%	4.9%	1.4%
Medicaid (w/o DSH)	12.2%	11.6%	11.6%	11.6%	11.5%	0.0%	-0.8%	-1.9%
Commercial (w/o DSH)	55.0%	54.3%	55.8%	53.2%	54.3%	-2.1%	-2.7%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CONs	\$152,674,108	\$178,741,586	\$292,899,823	\$209,594,671	\$125,637,804	17.3%	-57.1%	-6.3%
Unapproved CONs					\$147,020,194			
Financial Indicators								
Days Cash on Hand	182	192	167	176	172	-8.4%	2.7%	-1.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Brattleboro Memorial Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y	Y to Y	Ave Ann
						A17-A18	B18-B19	A16-B19
Income Statement Summary								
Gross Revenue	\$148,991,981	\$150,218,471	\$169,571,693	\$158,812,614	\$171,439,554	5.7%	1.1%	4.8%
Inpatient	\$29,309,983	\$31,586,619	\$36,187,128	\$35,907,764	\$39,440,579	13.7%	9.0%	10.4%
Outpatient	\$104,288,251	\$100,698,215	\$112,222,884	\$105,244,873	\$112,167,034	4.5%	0.0%	2.5%
Physician	\$15,393,747	\$17,933,636	\$21,161,681	\$17,659,978	\$19,831,941	-1.5%	-6.3%	8.8%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$3,778,102)	(\$3,915,046)	(\$3,203,297)	(\$5,383,192)	(\$3,901,067)	-37.5%	-21.8%	1.1%
Free Care	(\$880,452)	(\$1,192,080)	(\$1,509,789)	(\$1,091,093)	(\$1,469,570)	8.5%	2.7%	18.6%
All Other Deductions	(\$71,168,617)	(\$70,048,813)	(\$85,979,174)	(\$82,242,320)	(\$93,331,021)	-17.4%	-8.6%	9.5%
Fixed Prospective Payments and Reserves	\$0	\$0	\$0	\$7,505,725	\$10,031,219	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payments & Rese	\$73,164,810	\$75,062,532	\$78,879,433	\$77,601,735	\$82,769,115	3.4%	4.9%	4.2%
Total Operating Revenue	\$75,599,996	\$78,865,698	\$82,435,286	\$81,780,823	\$85,990,260	3.7%	4.3%	4.4%
Total Operating Expenses	\$76,037,368	\$81,302,905	\$83,398,416	\$83,705,782	\$85,976,142	3.0%	3.1%	4.2%
Operating Surplus	(\$437,372)	(\$2,437,207)	(\$963,130)	(\$1,924,959)	\$14,118	21.0%	101.5%	-131.8%
Non-Operating Revenue	\$2,232,750	\$3,200,593	\$740,000	\$2,818,244	\$758,000	-11.9%	2.4%	-30.2%
Total Surplus	\$1,795,377	\$763,386	(\$223,130)	\$893,285	\$772,118	17.0%	446.0%	-24.5%
Utilization Statistics								
Acute Staffed Beds	38	38	38	38	38	0.0%	0.0%	0.0%
Acute Admissions	1,611	1,618	1,687	1,691	1,556	4.5%	-7.8%	-1.2%
Physician Office Visits	242,651	259,130	316,619	238,312	307,284	-8.0%	-2.9%	8.2%
All Outpatient Visits	0	0	102,518	0	38,065	#DIV/0!	-62.9%	#DIV/0!
Adjusted Admissions*	8,189	7,695	7,905	7,479	6,764	-2.8%	-14.4%	-6.2%
Staffing Information								
Total Non-MD \$/FTE	\$57,360	\$57,730	\$56,914	\$59,342	\$59,304	2.8%	4.2%	1.1%
Compensation Ratio	60.2%	60.9%	62.6%	62.4%	63.1%	2.5%	0.8%	1.6%
Total Non-MD FTEs	420	432	471	441	474	2.2%	0.6%	4.1%
Physician FTEs	43	44	57	47	57	5.1%	1.6%	9.9%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y	Y to Y	Ave Ann
	A17-A18	B18-B19				A17-A18	B18-B19	A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.8%	0.9%	0.7%	0.9%	-13.4%	-3.7%	13.2%
Bad Debt % of Gross Revenue	2.5%	2.6%	1.9%	3.4%	2.3%	30.1%	20.5%	-3.5%
% share of total Gross Revenue								
Medicare	42.7%	44.3%	43.8%	46.5%	45.9%	4.8%	4.7%	2.4%
Medicaid	20.2%	20.0%	20.0%	18.2%	18.3%	-8.9%	-8.3%	-3.2%
Commercial	37.1%	35.7%	36.2%	35.3%	35.8%	-1.1%	-1.1%	-1.1%
% share of total Net Revenue								
Medicare (w/o DSH)	33.9%	38.1%	33.8%	45.3%	37.9%	18.7%	12.3%	3.8%
Medicaid (w/o DSH)	13.5%	13.4%	12.6%	13.0%	12.7%	-3.2%	0.5%	-2.1%
Commercial (w/o DSH)	52.6%	48.5%	53.6%	41.8%	49.4%	-13.8%	-7.9%	-2.0%
Capital & Assets								
Capital Budget - no unapproved CONs	\$1,920,360	\$5,319,845	\$3,131,420	\$3,677,775	\$2,062,129	-30.9%	-34.1%	2.4%
Unapproved CONs					\$7,500,000			
Financial Indicators								
Days Cash on Hand	229	195	215	196	199	0.7%	-7.3%	-4.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Central Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$376,366,499	\$381,116,124	\$381,366,132	\$389,142,484	\$412,507,360	2.1%	8.2%	3.1%
Inpatient	\$89,686,053	\$88,560,714	\$90,380,814	\$84,593,764	\$93,077,833	-4.5%	3.0%	1.2%
Outpatient	\$216,223,113	\$217,738,933	\$214,388,704	\$229,212,427	\$234,408,786	5.3%	9.3%	2.7%
Physician	\$53,045,374	\$55,860,587	\$54,803,139	\$56,890,922	\$62,671,722	1.8%	14.4%	5.7%
Other Rev - Chronic, Swing, SNF	\$17,411,959	\$18,955,890	\$21,793,475	\$18,445,370	\$22,349,019	-2.7%	2.5%	8.7%
Bad Debt	(\$5,191,108)	(\$5,837,575)	(\$4,469,802)	(\$3,052,588)	(\$5,081,726)	47.7%	-13.7%	-0.7%
Free Care	(\$2,552,818)	(\$5,274,726)	(\$4,195,027)	(\$4,383,140)	(\$4,112,828)	16.9%	2.0%	17.2%
All Other Deductions	(\$177,082,627)	(\$181,760,311)	(\$218,067,847)	(\$215,811,567)	(\$242,759,883)	-18.7%	-11.3%	11.1%
Fixed Prospective Payments and Res	\$0	\$6,994,019	\$43,819,104	\$28,690,947	\$50,834,099	310.2%	16.0%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$191,539,946	\$195,237,530	\$198,452,560	\$194,586,135	\$211,387,021	-0.3%	6.5%	3.3%
Total Operating Revenue	\$204,019,827	\$208,163,429	\$212,072,595	\$208,165,473	\$225,218,990	0.0%	6.2%	3.4%
Total Operating Expenses	\$201,969,871	\$210,065,504	\$208,298,707	\$216,033,931	\$221,962,950	2.8%	6.6%	3.2%
Operating Surplus	\$2,049,956	(\$1,902,075)	\$3,773,887	(\$7,868,458)	\$3,256,040	-313.7%	-13.7%	16.7%
Non-Operating Revenue	\$1,762,757	\$17,026,427	\$1,871,035	\$9,757,603	\$4,246,649	-42.7%	127.0%	34.1%
Total Surplus	\$3,812,713	\$15,124,352	\$5,644,922	\$1,889,145	\$7,502,689	-87.5%	32.9%	25.3%
Utilization Statistics								
Acute Staffed Beds	91	92	92	92	92	0.0%	0.0%	0.4%
Acute Admissions	4,220	4,141	4,154	3,949	4,124	-4.6%	-0.7%	-0.8%
Physician Office Visits	216,786	221,921	328,769	226,404	284,937	2.0%	-13.3%	9.5%
All Outpatient Visits	424,134	433,317	453,492	443,325	501,942	2.3%	10.7%	5.8%
Adjusted Admissions*	17,709	17,821	17,528	18,166	18,277	1.9%	4.3%	1.1%
Staffing Information								
Total Non-MD \$/FTE	\$64,066	\$66,578	\$66,436	\$65,538	\$68,192	-1.6%	2.6%	2.1%
Compensation Ratio	65.0%	66.9%	64.2%	66.2%	63.0%	-1.1%	-2.0%	-1.0%
Total Non-MD FTEs	1,216	1,253	1,229	1,239	1,284	-1.0%	4.5%	1.8%
Physician FTEs	83	88	87	90	95	2.1%	8.8%	4.6%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	1.4%	1.1%	1.1%	1.0%	-18.6%	-9.4%	13.7%
Bad Debt % of Gross Revenue	1.4%	1.5%	1.2%	0.8%	1.2%	-48.8%	5.1%	-3.7%
% share of total Gross Revenue								
Medicare	42.3%	43.1%	42.7%	44.5%	44.7%	3.2%	4.9%	1.9%
Medicaid	20.0%	18.4%	18.5%	17.9%	17.9%	-2.5%	-3.4%	-3.6%
Commercial	37.7%	38.5%	38.8%	37.6%	37.4%	-2.4%	-3.7%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	35.2%	37.6%	36.4%	36.1%	38.2%	-4.0%	5.0%	2.7%
Medicaid (w/o DSH)	16.5%	14.8%	14.5%	14.1%	13.4%	-4.6%	-7.5%	-6.7%
Commercial (w/o DSH)	48.2%	47.6%	49.1%	49.8%	48.4%	4.6%	-1.5%	0.1%
Capital & Assets								
Capital Budget - no unapproved CON	\$12,930,732	\$10,703,718	\$10,300,000	\$8,714,985	\$13,118,579	-18.6%	27.4%	0.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	99	116	139	110	113	-5.0%	-19.0%	4.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Copley Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$109,806,787	\$109,770,216	\$113,713,725	\$107,028,308	\$114,694,934	-2.5%	0.9%	1.5%
Inpatient	\$35,632,614	\$37,629,199	\$41,055,658	\$37,532,796	\$41,948,441	-0.3%	2.2%	5.6%
Outpatient	\$69,689,006	\$67,051,481	\$67,957,741	\$63,335,238	\$66,099,565	-5.5%	-2.7%	-1.7%
Physician	\$4,134,470	\$4,312,810	\$4,056,247	\$4,932,206	\$5,702,332	14.4%	40.6%	11.3%
Other Rev - Chronic, Swing, SNF	\$350,697	\$776,726	\$644,079	\$1,228,068	\$944,596	58.1%	46.7%	39.1%
Bad Debt	(\$1,386,799)	(\$1,428,812)	(\$1,591,990)	(\$1,877,838)	(\$1,720,426)	-31.4%	-8.1%	7.5%
Free Care	(\$821,151)	(\$690,040)	(\$795,996)	(\$619,710)	(\$573,475)	10.2%	28.0%	-11.3%
All Other Deductions	(\$44,794,513)	(\$42,667,398)	(\$43,301,208)	(\$38,304,312)	(\$42,199,717)	10.2%	2.5%	-2.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$62,804,324	\$64,983,966	\$68,024,531	\$66,226,448	\$70,201,316	1.9%	3.2%	3.8%
Total Operating Revenue	\$64,227,463	\$66,402,392	\$69,373,146	\$67,461,224	\$71,390,076	1.6%	2.9%	3.6%
Total Operating Expenses	\$64,312,384	\$66,780,338	\$69,296,653	\$69,683,657	\$71,157,535	4.3%	2.7%	3.4%
Operating Surplus	(\$84,921)	(\$377,946)	\$76,493	(\$2,222,433)	\$232,541	-488.0%	204.0%	-239.9%
Non-Operating Revenue	\$262,636	\$3,054,057	\$370,900	\$570,103	\$376,900	-81.3%	1.6%	12.8%
Total Surplus	\$177,715	\$2,676,111	\$447,393	(\$1,652,330)	\$609,441	-161.7%	36.2%	50.8%
Utilization Statistics								
Acute Staffed Beds	21	21	21	21	21	0.0%	0.0%	0.0%
Acute Admissions	1,738	1,788	1,841	1,802	1,907	0.8%	3.6%	3.1%
Physician Office Visits	28,779	27,137	26,810	24,417	22,387	-10.0%	-16.5%	-8.0%
All Outpatient Visits	104,785	100,493	101,073	95,771	94,337	-4.7%	-6.7%	-3.4%
Adjusted Admissions*	5,356	5,216	5,099	5,139	5,214	-1.5%	2.3%	-0.9%
Staffing Information								
Total Non-MD \$/FTE	\$65,115	\$66,296	\$65,599	\$68,006	\$67,968	2.6%	3.6%	1.4%
Compensation Ratio	56.8%	56.9%	56.8%	57.6%	55.7%	1.2%	-1.9%	-0.7%
Total Non-MD FTEs	342	346	360	348	353	0.6%	-1.9%	1.1%
Physician FTEs	16	17	16	15	16	-8.4%	-1.2%	0.6%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.6%	0.7%	0.6%	0.5%	-7.9%	-28.6%	-12.6%
Bad Debt % of Gross Revenue	1.3%	1.3%	1.4%	1.8%	1.5%	34.8%	7.1%	5.9%
% share of total Gross Revenue								
Medicare	36.5%	37.3%	37.0%	37.5%	36.1%	0.6%	-2.4%	-0.4%
Medicaid	18.6%	15.4%	16.5%	14.2%	13.9%	-7.6%	-15.8%	-9.2%
Commercial	44.9%	47.3%	46.5%	48.3%	50.0%	2.0%	7.5%	3.7%
% share of total Net Revenue								
Medicare (w/o DSH)	29.4%	30.3%	31.6%	32.0%	30.2%	5.4%	-4.4%	1.0%
Medicaid (w/o DSH)	11.3%	9.2%	9.9%	9.6%	8.2%	4.2%	-17.2%	-10.1%
Commercial (w/o DSH)	59.4%	60.5%	58.5%	58.4%	61.6%	-3.4%	5.2%	1.2%
Capital & Assets								
Capital Budget - no unapproved CON	\$5,192,168	\$11,621,841	\$3,739,327	\$1,970,657	\$2,814,850	-83.0%	-24.7%	-18.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	82	84	80	64	65	-24.2%	-18.7%	-7.5%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Gifford Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$115,924,550	\$114,244,392	\$125,207,806	\$107,638,514	\$120,546,215	-5.8%	-3.7%	1.3%
Inpatient	\$29,241,608	\$27,984,211	\$32,061,329	\$24,635,137	\$27,540,620	-12.0%	-14.1%	-2.0%
Outpatient	\$71,757,606	\$71,427,886	\$77,347,991	\$69,112,117	\$76,634,319	-3.2%	-0.9%	2.2%
Physician	\$12,887,248	\$13,081,148	\$13,992,094	\$11,944,067	\$14,329,063	-8.7%	2.4%	3.6%
Other Rev - Chronic, Swing, SNF	\$2,038,088	\$1,751,146	\$1,806,392	\$1,947,193	\$2,042,215	11.2%	13.1%	0.1%
Bad Debt	(\$2,992,658)	(\$2,904,150)	(\$3,316,988)	(\$2,317,389)	(\$2,915,932)	20.2%	12.1%	-0.9%
Free Care	(\$420,372)	(\$383,228)	(\$558,851)	(\$522,609)	(\$480,167)	-36.4%	14.1%	4.5%
All Other Deductions	(\$57,723,634)	(\$56,649,642)	(\$61,817,957)	(\$55,954,345)	(\$61,255,465)	1.2%	0.9%	2.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$54,787,886	\$54,307,372	\$59,514,010	\$48,844,171	\$55,894,651	-10.1%	-6.1%	0.7%
Total Operating Revenue	\$57,021,961	\$55,823,847	\$60,423,298	\$49,952,116	\$56,761,127	-10.5%	-6.1%	-0.2%
Total Operating Expenses	\$54,812,282	\$56,698,140	\$59,053,344	\$55,321,562	\$55,346,116	-2.4%	-6.3%	0.3%
Operating Surplus	\$2,209,679	(\$874,293)	\$1,369,954	(\$5,369,446)	\$1,415,011	-514.1%	3.3%	-13.8%
Non-Operating Revenue	\$2,435,112	\$1,032,308	\$850,000	\$2,155,792	\$849,996	108.8%	0.0%	-29.6%
Total Surplus	\$4,644,791	\$158,015	\$2,219,954	(\$3,213,655)	\$2,265,007	-2133.8%	2.0%	-21.3%
Utilization Statistics								
Acute Staffed Beds	15	20	20	20	20	0.0%	0.0%	10.1%
Acute Admissions	1,303	1,257	1,328	1,175	1,172	-6.5%	-11.7%	-3.5%
Physician Office Visits	34,992	35,063	35,150	29,265	30,570	-16.5%	-13.0%	-4.4%
All Outpatient Visits	56,177	56,177	56,177	56,177	56,177	0.0%	0.0%	0.0%
Adjusted Admissions*	5,166	5,132	5,186	5,134	5,130	0.0%	-1.1%	-0.2%
Staffing Information								
Total Non-MD \$/FTE	\$56,812	\$57,384	\$62,864	\$57,793	\$61,713	0.7%	-1.8%	2.8%
Compensation Ratio	59.1%	59.4%	55.5%	65.9%	57.4%	11.1%	3.5%	-1.0%
Total Non-MD FTEs	321	311	299	300	289	-3.6%	-3.2%	-3.4%
Physician FTEs	26	25	24	23	24	-5.7%	0.7%	-2.4%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.4%	0.3%	0.4%	0.5%	0.4%	44.7%	-10.8%	3.2%
Bad Debt % of Gross Revenue	2.6%	2.5%	2.6%	2.2%	2.4%	-15.3%	-8.7%	-2.1%
% share of total Gross Revenue								
Medicare	40.9%	42.7%	42.6%	43.4%	42.8%	1.8%	0.4%	1.5%
Medicaid	19.0%	17.2%	17.8%	18.1%	17.2%	4.9%	-2.9%	-3.1%
Commercial	40.1%	40.1%	39.7%	38.5%	40.0%	-4.0%	0.9%	-0.1%
% share of total Net Revenue								
Medicare (w/o DSH)	32.8%	34.3%	35.5%	37.6%	35.7%	9.8%	0.5%	2.8%
Medicaid (w/o DSH)	9.6%	9.3%	8.3%	6.8%	7.5%	-26.7%	-8.7%	-7.7%
Commercial (w/o DSH)	57.6%	56.5%	56.2%	55.6%	56.8%	-1.6%	1.0%	-0.5%
Capital & Assets								
Capital Budget - no unapproved CON	\$6,622,973	\$3,494,747	\$5,474,996	\$1,523,705	\$5,449,205	-56.4%	-0.5%	-6.3%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	181	209	152	224	178	7.2%	16.7%	-0.6%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Grace Cottage Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$25,833,339	\$26,113,855	\$27,607,149	\$28,394,054	\$29,980,632	8.7%	8.6%	5.1%
Inpatient	\$1,274,608	\$1,325,233	\$1,327,919	\$1,503,241	\$1,531,065	13.4%	15.3%	6.3%
Outpatient	\$13,804,539	\$13,763,229	\$14,825,910	\$14,820,827	\$16,017,652	7.7%	8.0%	5.1%
Physician	\$4,176,707	\$4,409,896	\$4,622,785	\$4,424,239	\$4,607,858	0.3%	-0.3%	3.3%
Other Rev - Chronic, Swing, SNF	\$6,577,485	\$6,615,497	\$6,830,535	\$7,645,747	\$7,824,057	15.6%	14.5%	6.0%
Bad Debt	(\$406,558)	(\$842,397)	(\$748,260)	(\$548,943)	(\$516,506)	34.8%	31.0%	8.3%
Free Care	(\$126,612)	(\$110,259)	(\$101,466)	(\$158,312)	(\$181,583)	-43.6%	-79.0%	12.8%
All Other Deductions	(\$8,058,460)	(\$7,899,991)	(\$8,108,349)	(\$9,493,062)	(\$9,989,962)	-20.2%	-23.2%	7.4%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$17,241,709	\$17,261,208	\$18,649,074	\$18,193,737	\$19,292,581	5.4%	3.5%	3.8%
Total Operating Revenue	\$18,112,778	\$18,334,851	\$19,896,207	\$19,391,469	\$20,481,443	5.8%	2.9%	4.2%
Total Operating Expenses	\$19,560,402	\$19,605,633	\$20,486,232	\$19,947,999	\$20,329,626	1.7%	-0.8%	1.3%
Operating Surplus	(\$1,447,624)	(\$1,270,782)	(\$590,025)	(\$556,530)	\$151,817	56.2%	125.7%	-147.2%
Non-Operating Revenue	\$1,052,582	\$1,533,287	\$737,258	\$1,317,800	\$742,707	-14.1%	0.7%	-11.0%
Total Surplus	(\$395,042)	\$262,505	\$147,233	\$761,270	\$894,524	190.0%	507.6%	-231.3%
Utilization Statistics								
Acute Staffed Beds	7	7	7	7	7	0.0%	0.0%	0.0%
Acute Admissions	131	137	120	138	149	0.7%	24.2%	4.4%
Physician Office Visits	19,397	20,256	20,691	18,865	19,831	-6.9%	-4.2%	0.7%
All Outpatient Visits	20,822	19,840	20,368	19,611	20,960	-1.2%	2.9%	0.2%
Adjusted Admissions*	2,655	2,700	2,495	2,607	2,918	-3.4%	17.0%	3.2%
Staffing Information								
Total Non-MD \$/FTE	\$62,147	\$64,071	\$65,997	\$67,973	\$68,919	6.1%	4.4%	3.5%
Compensation Ratio	76.2%	76.7%	75.8%	76.0%	73.9%	-0.9%	-2.5%	-1.0%
Total Non-MD FTEs	136	138	142	138	139	0.2%	-1.9%	0.8%
Physician FTEs	10	9	9	8	8	-11.3%	-8.2%	-4.8%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.4%	0.4%	0.6%	0.6%	32.1%	64.8%	7.3%
Bad Debt % of Gross Revenue	1.6%	3.2%	2.7%	1.9%	1.7%	-40.1%	-36.4%	3.1%
% share of total Gross Revenue								
Medicare	53.1%	54.7%	54.4%	54.6%	55.3%	-0.2%	1.6%	1.3%
Medicaid	16.9%	14.4%	14.7%	13.9%	13.8%	-3.3%	-5.6%	-6.5%
Commercial	29.9%	30.9%	31.0%	31.5%	30.9%	1.8%	-0.2%	1.1%
% share of total Net Revenue								
Medicare (w/o DSH)	62.6%	66.2%	64.7%	63.3%	63.4%	-4.4%	-2.1%	0.4%
Medicaid (w/o DSH)	9.3%	8.3%	8.4%	7.5%	7.7%	-9.6%	-7.8%	-6.0%
Commercial (w/o DSH)	28.1%	25.5%	26.9%	29.2%	28.9%	14.4%	7.5%	0.9%
Capital & Assets								
Capital Budget - no unapproved CON	\$534,575	\$824,979	\$1,073,916	\$593,968	\$1,114,992	-28.0%	3.8%	27.8%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	78	86	76	92	93	7.3%	22.1%	5.7%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Mt. Ascutney Hospital & Health Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$87,851,066	\$88,433,432	\$92,707,821	\$97,368,608	\$101,585,837	10.1%	9.6%	5.0%
Inpatient	\$4,604,676	\$4,990,377	\$4,900,629	\$6,050,215	\$5,642,650	21.2%	15.1%	7.0%
Outpatient	\$45,081,228	\$46,054,850	\$48,418,719	\$50,578,556	\$52,678,859	9.8%	8.8%	5.3%
Physician	\$18,761,046	\$18,195,183	\$19,347,158	\$19,523,112	\$21,048,559	7.3%	8.8%	3.9%
Other Rev - Chronic, Swing, SNF	\$19,404,116	\$19,193,023	\$20,041,315	\$21,216,726	\$22,215,769	10.5%	10.8%	4.6%
Bad Debt	(\$1,301,630)	(\$1,725,743)	(\$927,078)	(\$1,541,879)	(\$1,777,742)	10.7%	-91.8%	10.9%
Free Care	(\$615,260)	(\$733,410)	(\$788,016)	(\$949,742)	(\$1,015,853)	-29.5%	-28.9%	18.2%
All Other Deductions	(\$39,531,901)	(\$37,721,255)	(\$42,310,418)	(\$44,801,047)	(\$48,352,472)	-18.8%	-14.3%	6.9%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$732,703	\$756,000	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$46,402,275	\$48,253,025	\$48,682,309	\$50,808,643	\$51,195,770	5.3%	5.2%	3.3%
Total Operating Revenue	\$49,718,798	\$51,783,349	\$52,029,182	\$54,503,546	\$54,855,559	5.3%	5.4%	3.3%
Total Operating Expenses	\$49,577,507	\$50,392,970	\$52,939,112	\$53,451,291	\$54,837,975	6.1%	3.6%	3.4%
Operating Surplus	\$141,292	\$1,390,379	(\$909,930)	\$1,052,255	\$17,584	-24.3%	101.9%	-50.1%
Non-Operating Revenue	\$1,161,272	\$4,500,330	\$2,040,934	\$1,934,494	\$861,000	-57.0%	-57.8%	-9.5%
Total Surplus	\$1,302,564	\$5,890,709	\$1,131,004	\$2,986,749	\$878,584	-49.3%	-22.3%	-12.3%
Utilization Statistics								
Acute Staffed Beds	13	15	15	15	15	0.0%	0.0%	4.9%
Acute Admissions	358	362	365	394	396	8.8%	8.5%	3.4%
Physician Office Visits	49,207	41,822	44,009	41,965	43,650	0.3%	-0.8%	-3.9%
All Outpatient Visits	29,262	0	21,845	0	0	#DIV/0!	-100.0%	-100.0%
Adjusted Admissions*	6,830	6,415	6,905	6,341	7,129	-1.2%	3.2%	1.4%
Staffing Information								
Total Non-MD \$/FTE	\$58,972	\$61,610	\$63,393	\$65,461	\$66,510	6.3%	4.9%	4.1%
Compensation Ratio	61.6%	61.1%	60.8%	61.9%	61.0%	1.3%	0.3%	-0.3%
Total Non-MD FTEs	308	314	315	311	323	-1.0%	2.6%	1.6%
Physician FTEs	21	19	19	20	20	2.2%	0.5%	-1.9%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.8%	0.8%	1.0%	1.0%	17.6%	17.6%	12.6%
Bad Debt % of Gross Revenue	1.5%	2.0%	1.0%	1.6%	1.7%	-18.9%	75.0%	5.7%
% share of total Gross Revenue								
Medicare	51.2%	56.6%	53.1%	57.1%	55.9%	1.0%	5.3%	3.0%
Medicaid	14.0%	10.8%	11.5%	11.7%	11.2%	9.2%	-2.7%	-7.2%
Commercial	34.8%	32.7%	35.4%	31.2%	32.9%	-4.7%	-7.1%	-1.8%
% share of total Net Revenue								
Medicare (w/o DSH)	51.7%	56.8%	50.6%	56.7%	56.2%	-0.2%	11.0%	2.8%
Medicaid (w/o DSH)	6.8%	5.1%	6.1%	6.5%	3.7%	28.2%	-39.8%	-18.6%
Commercial (w/o DSH)	41.5%	38.1%	43.3%	36.7%	40.1%	-3.5%	-7.2%	-1.1%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,805,026	\$1,635,000	\$3,219,000	\$3,262,272	\$3,824,575	99.5%	18.8%	10.9%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	91	119	134	132	120	11.5%	-10.4%	9.8%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

North Country Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$178,370,005	\$176,924,304	\$186,181,775	\$181,428,090	\$193,012,814	2.5%	3.7%	2.7%
Inpatient	\$26,586,998	\$28,367,389	\$30,653,038	\$30,263,113	\$32,684,105	6.7%	6.6%	7.1%
Outpatient	\$125,554,877	\$122,281,044	\$127,579,715	\$125,243,401	\$134,773,547	2.4%	5.6%	2.4%
Physician	\$25,674,982	\$25,513,951	\$27,183,282	\$25,226,719	\$24,862,653	-1.1%	-8.5%	-1.1%
Other Rev - Chronic, Swing, SNF	\$553,148	\$761,921	\$765,740	\$694,859	\$692,509	-8.8%	-9.6%	7.8%
Bad Debt	(\$3,465,231)	(\$2,087,878)	(\$1,105,660)	(\$2,855,661)	(\$2,071,021)	-36.8%	-87.3%	-15.8%
Free Care	(\$1,114,262)	(\$1,545,788)	(\$1,261,784)	(\$1,568,926)	(\$1,753,024)	-1.5%	-38.9%	16.3%
All Other Deductions	(\$95,998,930)	(\$96,603,751)	(\$104,739,752)	(\$104,906,829)	(\$113,287,733)	-8.6%	-8.2%	5.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$4,330,490	\$5,622,314	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$77,791,582	\$76,686,887	\$79,074,579	\$76,427,164	\$81,523,350	-0.3%	3.1%	1.6%
Total Operating Revenue	\$83,966,536	\$82,307,055	\$84,959,701	\$81,484,221	\$87,606,906	-1.0%	3.1%	1.4%
Total Operating Expenses	\$83,824,785	\$84,179,016	\$84,265,462	\$83,367,796	\$86,648,310	-1.0%	2.8%	1.1%
Operating Surplus	\$141,751	(\$1,871,960)	\$694,239	(\$1,883,575)	\$958,597	-0.6%	38.1%	89.1%
Non-Operating Revenue	\$2,028,401	\$3,886,125	\$1,253,190	\$2,883,719	\$1,504,524	-25.8%	20.1%	-9.5%
Total Surplus	\$2,170,151	\$2,014,165	\$1,947,429	\$1,000,144	\$2,463,121	-50.3%	26.5%	4.3%
Utilization Statistics								
Acute Staffed Beds	25	25	25	0	25	-100.0%	0.0%	0.0%
Acute Admissions	1,394	1,368	1,432	0	1,357	-100.0%	-5.2%	-0.9%
Physician Office Visits	97,769	99,775	98,876	0	95,918	-100.0%	-3.0%	-0.6%
All Outpatient Visits	67,973	65,830	67,467	0	66,552	-100.0%	-1.4%	-0.7%
Adjusted Admissions*	9,352	8,532	8,698	0	8,014	-100.0%	-7.9%	-5.0%
Staffing Information								
Total Non-MD \$/FTE	\$59,587	\$58,602	\$59,854	\$59,833	\$59,605	2.1%	-0.4%	0.0%
Compensation Ratio	61.2%	64.6%	62.8%	61.3%	62.0%	-5.1%	-1.1%	0.5%
Total Non-MD FTEs	444	456	459	448	464	-1.9%	1.1%	1.5%
Physician FTEs	29	30	31	30	33	-1.1%	3.6%	3.7%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.6%	0.9%	0.7%	0.9%	0.9%	-1.0%	34.0%	13.3%
Bad Debt % of Gross Revenue	1.9%	1.2%	0.6%	1.6%	1.1%	33.4%	80.7%	-18.0%
% share of total Gross Revenue								
Medicare	42.9%	42.3%	41.3%	45.4%	41.4%	7.3%	0.2%	-1.2%
Medicaid	25.1%	24.7%	25.7%	24.5%	25.3%	-0.8%	-1.5%	0.2%
Commercial	32.0%	33.0%	33.0%	30.1%	33.4%	-8.8%	0.9%	1.4%
% share of total Net Revenue								
Medicare (w/o DSH)	37.6%	37.7%	31.3%	41.3%	35.0%	9.5%	11.7%	-2.4%
Medicaid (w/o DSH)	15.6%	13.7%	14.3%	15.8%	16.2%	15.2%	13.3%	1.3%
Commercial (w/o DSH)	46.8%	48.6%	54.4%	42.9%	48.8%	-11.7%	-10.2%	1.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$4,045,660	\$2,486,859	\$3,269,037	\$0	\$6,251,686	-100.0%	91.2%	15.6%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	169	185	196	213	196	15.0%	0.0%	5.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northeastern Vermont Regional Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$146,066,754	\$157,055,100	\$164,561,400	\$161,098,014	\$169,791,978	2.6%	3.2%	5.1%
Inpatient	\$31,327,081	\$32,625,200	\$34,743,238	\$35,247,460	\$36,598,700	8.0%	5.3%	5.3%
Outpatient	\$95,222,036	\$104,834,700	\$107,615,700	\$106,963,822	\$112,383,078	2.0%	4.4%	5.7%
Physician	\$18,189,642	\$18,087,100	\$20,535,000	\$17,531,132	\$19,187,700	-3.1%	-6.6%	1.8%
Other Rev - Chronic, Swing, SNF	\$1,327,995	\$1,508,100	\$1,667,462	\$1,355,600	\$1,622,500	-10.1%	-2.7%	6.9%
Bad Debt	(\$3,443,155)	(\$3,387,300)	(\$3,535,600)	(\$3,046,071)	(\$3,192,800)	10.1%	9.7%	-2.5%
Free Care	(\$2,675,006)	(\$2,666,000)	(\$2,797,400)	(\$2,923,433)	(\$3,040,800)	-9.7%	-8.7%	4.4%
All Other Deductions	(\$68,362,042)	(\$74,207,100)	(\$81,151,000)	(\$76,683,438)	(\$83,031,373)	-3.3%	-2.3%	6.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$71,586,551	\$76,794,700	\$77,077,400	\$78,445,072	\$80,527,005	2.1%	4.5%	4.0%
Total Operating Revenue	\$73,314,266	\$78,872,786	\$80,032,400	\$82,854,602	\$84,219,705	5.0%	5.2%	4.7%
Total Operating Expenses	\$71,826,326	\$77,395,413	\$78,579,100	\$81,424,338	\$82,780,505	5.2%	5.3%	4.8%
Operating Surplus	\$1,487,940	\$1,477,373	\$1,453,300	\$1,430,264	\$1,439,200	-3.2%	-1.0%	-1.1%
Non-Operating Revenue	\$906,415	(\$990,611)	\$0	\$455,300	\$0	146.0%	#DIV/0!	-100.0%
Total Surplus	\$2,394,355	\$486,762	\$1,453,300	\$1,885,564	\$1,439,200	287.4%	-1.0%	-15.6%
Utilization Statistics								
Acute Staffed Beds	23	23	23	23	23	0.0%	0.0%	0.0%
Acute Admissions	1,367	1,259	1,340	1,425	1,395	13.2%	4.1%	0.7%
Physician Office Visits	71,707	71,565	76,890	68,779	71,850	-3.9%	-6.6%	0.1%
All Outpatient Visits	91,192	92,769	93,830	97,830	98,042	5.5%	4.5%	2.4%
Adjusted Admissions*	6,374	6,061	6,347	6,513	6,472	7.5%	2.0%	0.5%
Staffing Information								
Total Non-MD \$/FTE	\$60,103	\$61,194	\$63,458	\$64,222	\$66,621	4.9%	5.0%	3.5%
Compensation Ratio	58.7%	58.9%	59.9%	59.0%	60.2%	0.2%	0.6%	0.9%
Total Non-MD FTEs	403	431	432	438	436	1.7%	0.9%	2.6%
Physician FTEs	30	30	33	33	34	10.3%	5.7%	4.3%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.8%	1.7%	1.7%	1.8%	1.8%	6.9%	5.4%	-0.7%
Bad Debt % of Gross Revenue	2.4%	2.2%	2.1%	1.9%	1.9%	-12.3%	-12.5%	-7.3%
% share of total Gross Revenue								
Medicare	41.0%	42.2%	42.3%	42.6%	42.2%	0.9%	-0.2%	0.9%
Medicaid	22.9%	21.0%	20.9%	20.8%	20.8%	-1.2%	-0.8%	-3.2%
Commercial	36.0%	36.8%	36.7%	36.6%	37.0%	-0.3%	0.7%	0.9%
% share of total Net Revenue								
Medicare (w/o DSH)	34.5%	35.6%	37.9%	38.5%	39.6%	8.1%	4.3%	4.7%
Medicaid (w/o DSH)	14.9%	12.4%	13.7%	14.2%	14.9%	14.4%	8.5%	-0.1%
Commercial (w/o DSH)	50.6%	52.0%	48.4%	47.3%	45.6%	-9.0%	-5.8%	-3.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$3,206,993	\$3,434,176	\$9,300,600	\$5,176,597	\$3,791,287	50.7%	-59.2%	5.7%
Unapproved CONs					\$3,100,000			
Financial Indicators								
Days Cash on Hand	123	124	116	120	123	-3.2%	5.8%	-0.1%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Northwestern Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$183,899,105	\$185,859,626	\$203,187,845	\$197,719,112	\$210,649,546	6.4%	3.7%	4.6%
Inpatient	\$42,680,063	\$42,419,726	\$44,039,006	\$41,705,203	\$45,499,950	-1.7%	3.3%	2.2%
Outpatient	\$106,889,779	\$105,957,760	\$112,071,545	\$113,754,494	\$115,372,701	7.4%	2.9%	2.6%
Physician	\$34,180,639	\$37,482,140	\$47,077,294	\$42,259,415	\$49,776,895	12.7%	5.7%	13.3%
Other Rev - Chronic, Swing, SNF	\$148,624	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	-100.0%
Bad Debt	(\$3,031,340)	(\$4,642,652)	(\$5,554,532)	(\$6,322,818)	(\$5,769,549)	-36.2%	-3.9%	23.9%
Free Care	(\$1,292,667)	(\$1,112,947)	(\$1,326,726)	(\$1,056,665)	(\$1,112,446)	5.1%	16.2%	-4.9%
All Other Deductions	(\$79,679,338)	(\$78,993,603)	(\$112,946,846)	(\$101,413,736)	(\$122,290,702)	-28.4%	-8.3%	15.3%
Fixed Prospective Payments and Res	\$0	\$0	\$22,768,482	\$14,391,875	\$31,297,131	#DIV/0!	37.5%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$99,895,760	\$101,110,424	\$106,128,223	\$103,317,768	\$112,773,980	2.2%	6.3%	4.1%
Total Operating Revenue	\$105,974,848	\$106,423,967	\$111,970,210	\$109,845,684	\$118,940,058	3.2%	6.2%	3.9%
Total Operating Expenses	\$102,319,706	\$107,683,791	\$111,157,876	\$113,575,304	\$116,243,347	5.5%	4.6%	4.3%
Operating Surplus	\$3,655,142	(\$1,259,824)	\$812,334	(\$3,729,620)	\$2,696,711	-196.0%	232.0%	-9.6%
Non-Operating Revenue	\$3,076,611	\$9,149,976	\$752,188	\$4,348,314	\$1,151,419	-52.5%	53.1%	-27.9%
Total Surplus	\$6,731,753	\$7,890,152	\$1,564,522	\$618,694	\$3,848,130	-92.2%	146.0%	-17.0%
Utilization Statistics								
Acute Staffed Beds	70	70	70	70	70	0.0%	0.0%	0.0%
Acute Admissions	2,581	2,557	2,603	2,441	2,522	-4.5%	-3.1%	-0.8%
Physician Office Visits	93,823	106,222	136,082	127,675	121,911	20.2%	-10.4%	9.1%
All Outpatient Visits	187,904	209,431	220,447	239,105	223,191	14.2%	1.2%	5.9%
Adjusted Admissions*	11,121	11,203	12,010	11,572	11,676	3.3%	-2.8%	1.6%
Staffing Information								
Total Non-MD \$/FTE	\$64,534	\$61,654	\$62,447	\$62,986	\$64,922	2.2%	4.0%	0.2%
Compensation Ratio	57.7%	63.0%	60.0%	63.6%	60.4%	1.0%	0.7%	1.6%
Total Non-MD FTEs	592	627	626	636	647	1.5%	3.2%	3.0%
Physician FTEs	32	35	40	37	41	4.5%	4.1%	9.3%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.7%	0.6%	0.7%	0.5%	0.5%	-10.8%	-19.1%	-9.1%
Bad Debt % of Gross Revenue	1.6%	2.5%	2.7%	3.2%	2.7%	28.0%	0.2%	18.4%
% share of total Gross Revenue								
Medicare	35.6%	36.5%	35.9%	34.8%	34.9%	-4.5%	-2.9%	-0.6%
Medicaid	24.1%	22.4%	22.4%	22.0%	21.8%	-1.4%	-2.8%	-3.2%
Commercial	40.4%	41.2%	41.7%	43.1%	43.3%	4.8%	4.0%	2.4%
% share of total Net Revenue								
Medicare (w/o DSH)	33.0%	35.9%	30.5%	32.9%	33.4%	-8.2%	9.5%	0.4%
Medicaid (w/o DSH)	17.6%	17.4%	17.0%	18.6%	17.8%	7.0%	4.8%	0.4%
Commercial (w/o DSH)	49.4%	46.7%	52.5%	48.4%	48.8%	3.7%	-7.0%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$9,353,229	\$28,216,178	\$14,409,952	\$12,200,937	\$9,067,355	-56.8%	-37.1%	-1.0%
Unapproved CONs					\$1,333,000			
Financial Indicators								
Days Cash on Hand	351	331	257	300	307	-9.6%	19.4%	-4.4%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Porter Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$155,530,473	\$166,216,172	\$167,256,350	\$167,523,162	\$171,658,662	0.8%	2.6%	3.3%
Inpatient	\$36,422,048	\$37,986,686	\$40,519,168	\$38,154,580	\$39,356,133	0.4%	-2.9%	2.6%
Outpatient	\$91,233,932	\$100,470,792	\$99,415,562	\$99,630,434	\$104,167,477	-0.8%	4.8%	4.5%
Physician	\$27,033,748	\$26,582,443	\$26,541,382	\$28,164,844	\$27,062,894	6.0%	2.0%	0.0%
Other Rev - Chronic, Swing, SNF	\$840,745	\$1,176,251	\$780,238	\$1,573,304	\$1,072,158	33.8%	37.4%	8.4%
Bad Debt	(\$2,626,449)	(\$3,658,767)	(\$3,136,779)	(\$4,231,055)	(\$3,733,610)	-15.6%	-19.0%	12.4%
Free Care	(\$1,438,965)	(\$1,622,357)	(\$1,829,936)	(\$1,496,308)	(\$1,682,255)	7.8%	8.1%	5.3%
All Other Deductions	(\$76,403,563)	(\$85,250,976)	(\$100,650,648)	(\$92,371,949)	(\$98,701,845)	-8.4%	1.9%	8.9%
Fixed Prospective Payments and Res	\$0	\$2,519,146	\$16,709,512	\$10,922,551	\$16,989,563	333.6%	1.7%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$75,061,496	\$78,203,218	\$78,348,499	\$80,346,401	\$84,530,515	2.7%	7.9%	4.0%
Total Operating Revenue	\$77,028,180	\$81,071,219	\$79,125,681	\$82,725,529	\$89,485,024	2.0%	13.1%	5.1%
Total Operating Expenses	\$75,577,275	\$78,874,889	\$81,062,878	\$81,233,322	\$86,193,573	3.0%	6.3%	4.5%
Operating Surplus	\$1,450,905	\$2,196,330	(\$1,937,197)	\$1,492,207	\$3,291,451	-32.1%	269.9%	31.4%
Non-Operating Revenue	\$3,270,135	\$3,838,238	\$2,935,182	\$3,769,246	\$399,455	-1.8%	-86.4%	-50.4%
Total Surplus	\$4,721,040	\$6,034,568	\$997,985	\$5,261,453	\$3,690,906	-12.8%	269.8%	-7.9%
Utilization Statistics								
Acute Staffed Beds	25	24	25	25	25	4.2%	0.0%	0.0%
Acute Admissions	1,454	1,438	1,529	1,433	1,507	-0.3%	-1.4%	1.2%
Physician Office Visits	102,068	98,580	100,683	103,631	104,933	5.1%	4.2%	0.9%
All Outpatient Visits	63,660	64,175	64,016	62,767	0	-2.2%	-100.0%	-100.0%
Adjusted Admissions*	6,209	6,292	6,311	6,292	6,573	0.0%	4.1%	1.9%
Staffing Information								
Total Non-MD \$/FTE	\$60,314	\$61,800	\$62,190	\$64,161	\$66,239	3.8%	6.5%	3.2%
Compensation Ratio	55.9%	57.5%	60.6%	59.3%	58.0%	3.1%	-4.2%	1.2%
Total Non-MD FTEs	393	411	444	425	447	3.3%	0.6%	4.4%
Physician FTEs	35	33	37	33	36	2.9%	-1.6%	0.7%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.9%	1.0%	1.1%	0.9%	1.0%	-8.5%	-10.4%	1.9%
Bad Debt % of Gross Revenue	1.7%	2.2%	1.9%	2.5%	2.2%	14.7%	16.0%	8.8%
% share of total Gross Revenue								
Medicare	39.9%	39.6%	40.8%	42.3%	42.4%	6.9%	3.9%	2.1%
Medicaid	17.5%	16.9%	15.9%	16.0%	15.5%	-5.1%	-2.2%	-4.0%
Commercial	42.6%	43.6%	43.3%	41.7%	42.1%	-4.3%	-2.9%	-0.4%
% share of total Net Revenue								
Medicare (w/o DSH)	36.9%	36.7%	36.5%	38.5%	37.1%	5.1%	1.7%	0.2%
Medicaid (w/o DSH)	11.6%	11.0%	9.4%	11.0%	8.8%	0.6%	-6.8%	-8.8%
Commercial (w/o DSH)	51.6%	52.4%	54.1%	50.5%	54.2%	-3.7%	0.1%	1.6%
Capital & Assets								
Capital Budget - no unapproved CON	\$2,388,030	\$2,323,729	\$4,428,704	\$3,082,033	\$3,780,133	32.6%	-14.6%	16.5%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	101	119	110	127	135	6.7%	22.9%	9.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Rutland Regional Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$528,854,315	\$511,529,874	\$530,938,307	\$548,537,244	\$562,125,362	7.2%	5.9%	2.1%
Inpatient	\$191,888,077	\$187,127,013	\$197,451,546	\$202,442,359	\$206,103,533	8.2%	4.4%	2.4%
Outpatient	\$274,399,840	\$259,019,955	\$267,618,314	\$280,873,244	\$291,853,628	8.4%	9.1%	2.1%
Physician	\$62,566,398	\$65,382,906	\$65,868,447	\$65,221,641	\$64,168,218	-0.2%	-2.6%	0.8%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,183,690)	(\$7,056,413)	(\$5,309,383)	(\$4,702,339)	(\$8,769,156)	33.4%	-65.2%	28.0%
Free Care	(\$5,838,729)	(\$5,753,971)	(\$6,121,719)	(\$8,597,207)	(\$4,047,303)	-49.4%	33.9%	-11.5%
All Other Deductions	(\$273,008,944)	(\$256,526,059)	(\$268,543,875)	(\$281,002,669)	(\$316,088,578)	-9.5%	-17.7%	5.0%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$25,500,000	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$245,822,952	\$242,193,431	\$250,963,330	\$254,235,029	\$258,720,325	5.0%	3.1%	1.7%
Total Operating Revenue	\$254,421,235	\$254,276,797	\$263,253,640	\$269,417,319	\$274,419,729	6.0%	4.2%	2.6%
Total Operating Expenses	\$243,642,860	\$250,113,413	\$257,549,323	\$268,120,067	\$268,220,795	7.2%	4.1%	3.3%
Operating Surplus	\$10,778,375	\$4,163,384	\$5,704,317	\$1,297,252	\$6,198,934	-68.8%	8.7%	-16.8%
Non-Operating Revenue	\$11,380,794	\$16,154,020	\$8,794,172	\$10,592,381	\$5,939,237	-34.4%	-32.5%	-19.5%
Total Surplus	\$22,159,169	\$20,317,404	\$14,498,489	\$11,889,633	\$12,138,171	-41.5%	-16.3%	-18.2%
Utilization Statistics								
Acute Staffed Beds	118	118	118	118	118	0.0%	0.0%	0.0%
Acute Admissions	6,495	6,525	6,279	7,152	6,908	9.6%	10.0%	2.1%
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	244,330	247,908	241,389	253,659	255,527	2.3%	5.9%	1.5%
Adjusted Admissions*	17,901	17,837	16,884	19,379	18,841	8.6%	11.6%	1.7%
Staffing Information								
Total Non-MD \$/FTE	\$63,124	\$64,519	\$66,110	\$66,968	\$68,147	3.8%	3.1%	2.6%
Compensation Ratio	53.1%	54.8%	55.5%	55.2%	55.4%	0.7%	-0.2%	1.4%
Total Non-MD FTEs	1,243	1,265	1,301	1,294	1,316	2.3%	1.2%	1.9%
Physician FTEs	68	70	73	69	71	-0.4%	-2.4%	1.4%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.1%	1.1%	1.2%	1.6%	0.7%	39.3%	-37.6%	-13.3%
Bad Debt % of Gross Revenue	0.8%	1.4%	1.0%	0.9%	1.6%	-37.9%	56.0%	25.4%
% share of total Gross Revenue								
Medicare	51.1%	52.3%	52.3%	53.1%	52.6%	1.6%	0.7%	1.0%
Medicaid	18.1%	16.8%	16.7%	16.5%	16.9%	-1.6%	1.2%	-2.4%
Commercial	30.8%	30.9%	31.1%	30.3%	30.5%	-1.8%	-1.9%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	37.6%	41.2%	37.3%	42.0%	39.5%	1.8%	6.0%	1.7%
Medicaid (w/o DSH)	10.9%	10.1%	10.0%	8.5%	10.3%	-15.7%	3.1%	-1.9%
Commercial (w/o DSH)	51.5%	48.7%	52.7%	49.5%	50.2%	1.7%	-4.8%	-0.9%
Capital & Assets								
Capital Budget - no unapproved CON	\$18,539,009	\$9,813,293	\$39,723,447	\$10,481,564	\$16,707,852	6.8%	-57.9%	-3.4%
Unapproved CONs					\$13,026,998			
Financial Indicators								
Days Cash on Hand	205	216	224	209	206	-3.1%	-8.1%	0.2%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Southwestern Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$315,410,037	\$329,824,876	\$350,066,035	\$343,147,360	\$361,207,293	4.0%	3.2%	4.6%
Inpatient	\$62,265,283	\$66,601,760	\$71,324,846	\$66,129,392	\$73,778,888	-0.7%	3.4%	5.8%
Outpatient	\$203,294,089	\$211,945,126	\$221,234,433	\$224,507,188	\$233,949,303	5.9%	5.7%	4.8%
Physician	\$49,850,665	\$51,277,990	\$57,506,756	\$52,510,781	\$53,479,102	2.4%	-7.0%	2.4%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$4,601,465)	(\$4,985,696)	(\$4,800,000)	(\$5,741,603)	(\$6,100,000)	-15.2%	-27.1%	9.9%
Free Care	(\$1,623,587)	(\$2,371,913)	(\$2,100,000)	(\$2,148,512)	(\$2,350,000)	9.4%	-11.9%	13.1%
All Other Deductions	(\$157,262,231)	(\$169,864,365)	(\$183,668,531)	(\$179,396,098)	(\$194,333,409)	-5.6%	-5.8%	7.3%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$5,254,618	\$6,777,492	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$151,922,754	\$152,602,902	\$159,497,504	\$161,115,765	\$165,201,376	5.6%	3.6%	2.8%
Total Operating Revenue	\$154,653,557	\$157,167,259	\$163,461,290	\$166,174,394	\$170,328,582	5.7%	4.2%	3.3%
Total Operating Expenses	\$149,354,747	\$151,391,369	\$157,132,913	\$158,556,275	\$164,211,565	4.7%	4.5%	3.2%
Operating Surplus	\$5,298,810	\$5,775,890	\$6,328,377	\$7,618,119	\$6,117,017	31.9%	-3.3%	4.9%
Non-Operating Revenue	\$618,918	\$2,034,841	\$685,862	\$2,084,454	\$649,214	2.4%	-5.3%	1.6%
Total Surplus	\$5,917,728	\$7,810,731	\$7,014,239	\$9,702,573	\$6,766,231	24.2%	-3.5%	4.6%
Utilization Statistics								
Acute Staffed Beds	80	80	80	80	80	0.0%	0.0%	0.0%
Acute Admissions	3,387	3,383	3,398	3,419	3,498	1.1%	2.9%	1.1%
Physician Office Visits	146,942	144,043	142,527	133,586	145,313	-7.3%	2.0%	-0.4%
All Outpatient Visits	287,393	285,295	285,514	286,619	288,974	0.5%	1.2%	0.2%
Adjusted Admissions*	17,157	16,753	16,678	17,741	17,126	5.9%	2.7%	-0.1%
Staffing Information								
Total Non-MD \$/FTE	\$59,508	\$60,275	\$63,527	\$62,642	\$64,586	3.9%	1.7%	2.8%
Compensation Ratio	54.6%	55.1%	56.4%	54.9%	55.1%	-0.5%	-2.2%	0.3%
Total Non-MD FTEs	749	755	752	767	764	1.6%	1.5%	0.7%
Physician FTEs	83	86	97	94	90	10.1%	-7.9%	2.5%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.7%	0.6%	0.6%	0.7%	-12.9%	8.5%	8.1%
Bad Debt % of Gross Revenue	1.5%	1.5%	1.4%	1.7%	1.7%	10.7%	23.2%	5.0%
% share of total Gross Revenue								
Medicare	49.2%	50.6%	49.6%	51.0%	50.1%	0.8%	1.0%	0.6%
Medicaid	18.6%	18.0%	18.0%	17.2%	18.0%	-4.8%	0.0%	-1.0%
Commercial	32.2%	31.4%	32.4%	31.9%	31.9%	1.5%	-1.5%	-0.3%
% share of total Net Revenue								
Medicare (w/o DSH)	38.3%	39.2%	37.1%	39.1%	38.0%	-0.1%	2.3%	-0.3%
Medicaid (w/o DSH)	13.3%	12.0%	11.1%	11.8%	11.4%	-1.4%	2.1%	-5.1%
Commercial (w/o DSH)	48.4%	48.8%	51.8%	49.0%	50.7%	0.4%	-2.1%	1.6%
Capital & Assets								
Capital Budget - no unapproved CON	\$8,796,014	\$7,446,337	\$7,250,000	\$5,614,656	\$6,000,000	-24.6%	-17.2%	-12.0%
Unapproved CONs					\$20,000,000			
Financial Indicators								
Days Cash on Hand	59	44	42	38	46	-13.6%	11.5%	-7.9%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

Springfield Hospital

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$119,749,195	\$115,399,145	\$129,887,486	\$125,832,116	\$134,546,960	9.0%	3.6%	4.0%
Inpatient	\$23,162,319	\$22,506,957	\$29,327,744	\$24,541,759	\$29,330,682	9.0%	0.0%	8.2%
Outpatient	\$88,202,408	\$85,612,952	\$91,971,318	\$93,353,022	\$95,659,352	9.0%	4.0%	2.7%
Physician	\$8,263,958	\$7,174,176	\$8,370,064	\$7,822,778	\$9,366,351	9.0%	11.9%	4.3%
Other Rev - Chronic, Swing, SNF	\$120,510	\$105,060	\$218,360	\$114,558	\$190,575	9.0%	-12.7%	16.5%
Bad Debt	(\$4,702,358)	(\$4,915,458)	(\$4,472,028)	(\$5,859,853)	(\$4,674,519)	-19.2%	-4.5%	-0.2%
Free Care	(\$2,111,595)	(\$1,805,615)	(\$2,737,480)	(\$1,968,856)	(\$2,395,236)	-9.0%	12.5%	4.3%
All Other Deductions	(\$59,297,122)	(\$56,678,723)	(\$63,302,780)	(\$65,024,597)	(\$67,480,252)	-14.7%	-6.6%	4.4%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$53,638,120	\$51,999,349	\$59,375,198	\$52,978,810	\$59,996,953	1.9%	1.0%	3.8%
Total Operating Revenue	\$55,368,896	\$53,655,838	\$60,833,198	\$54,863,951	\$61,451,953	2.3%	1.0%	3.5%
Total Operating Expenses	\$55,187,774	\$57,491,695	\$59,796,044	\$61,860,030	\$60,641,591	7.6%	1.4%	3.2%
Operating Surplus	\$181,122	(\$3,835,857)	\$1,037,154	(\$6,996,078)	\$810,362	-82.4%	-21.9%	64.8%
Non-Operating Revenue	\$199,062	\$2,057,619	\$1,290,000	\$367,504	\$860,000	-82.1%	-33.3%	62.9%
Total Surplus	\$380,184	(\$1,778,238)	\$2,327,154	(\$6,628,574)	\$1,670,362	-272.8%	-28.2%	63.8%
Utilization Statistics								
Acute Staffed Beds	35	35	35	35	35	0.0%	0.0%	0.0%
Acute Admissions	1,894	1,906	1,968	1,755	2,015	-7.9%	2.4%	2.1%
Physician Office Visits	0	0	24,750	0	21,146	#DIV/0!	-14.6%	#DIV/0!
All Outpatient Visits	80,661	76,537	84,000	0	82,000	-100.0%	-2.4%	0.6%
Adjusted Admissions*	9,792	9,773	8,716	8,741	9,243	-10.6%	6.1%	-1.9%
Staffing Information								
Total Non-MD \$/FTE	\$54,963	\$56,539	\$57,322	\$52,098	\$57,900	-7.9%	1.0%	1.8%
Compensation Ratio	49.7%	54.7%	48.9%	53.8%	47.7%	-1.6%	-2.5%	-1.4%
Total Non-MD FTEs	301	298	313	332	312	11.5%	-0.4%	1.2%
Physician FTEs	15	18	19	20	25	9.9%	34.1%	17.9%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	1.8%	1.6%	2.1%	1.6%	1.8%	0.0%	-15.5%	0.3%
Bad Debt % of Gross Revenue	3.9%	4.3%	3.4%	4.7%	3.5%	9.3%	0.9%	-4.0%
% share of total Gross Revenue								
Medicare	40.0%	41.3%	42.5%	41.3%	42.7%	0.0%	0.6%	2.2%
Medicaid	22.9%	21.7%	21.4%	21.7%	22.1%	0.0%	2.9%	-1.3%
Commercial	37.1%	37.0%	36.1%	37.0%	35.2%	0.0%	-2.4%	-1.7%
% share of total Net Revenue								
Medicare (w/o DSH)	29.8%	33.0%	36.4%	30.8%	37.9%	-6.9%	4.2%	8.4%
Medicaid (w/o DSH)	14.0%	13.6%	20.0%	14.4%	19.3%	5.7%	-3.6%	11.2%
Commercial (w/o DSH)	56.2%	53.3%	43.6%	54.8%	42.8%	2.8%	-1.9%	-8.7%
Capital & Assets								
Capital Budget - no unapproved CON	\$931,056	\$1,886,571	\$1,687,169	\$313,841	\$1,141,857	-83.4%	-32.3%	7.0%
Unapproved CONs					\$0			
Financial Indicators								
Days Cash on Hand	104	101	112	46	107	-54.1%	-5.1%	0.8%

*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

The University of Vermont Medical Center

Hospital Summary

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Income Statement Summary								
Gross Revenue	\$2,529,488,342	\$2,648,146,194	\$2,630,800,332	\$2,703,898,960	\$2,785,724,814	2.1%	5.9%	3.3%
Inpatient	\$713,704,200	\$776,281,792	\$797,212,253	\$825,621,016	\$866,403,293	6.4%	8.7%	6.7%
Outpatient	\$1,106,622,568	\$1,147,602,729	\$1,175,227,864	\$1,226,011,556	\$1,252,177,067	6.8%	6.5%	4.2%
Physician	\$683,798,434	\$697,080,498	\$629,052,172	\$621,170,124	\$635,922,416	-10.9%	1.1%	-2.4%
Other Rev - Chronic, Swing, SNF	\$25,363,139	\$27,181,176	\$29,308,043	\$31,096,264	\$31,222,039	14.4%	6.5%	7.2%
Bad Debt	(\$22,610,131)	(\$24,522,185)	(\$23,521,029)	(\$29,309,366)	(\$28,834,737)	-19.5%	-22.6%	8.4%
Free Care	(\$13,430,399)	(\$17,770,112)	(\$15,623,425)	(\$18,396,010)	(\$20,131,012)	-3.5%	-28.9%	14.4%
All Other Deductions	(\$1,336,901,158)	(\$1,413,245,844)	(\$1,544,848,430)	(\$1,520,644,083)	(\$1,656,146,290)	-7.6%	-7.2%	7.4%
Fixed Prospective Payments and Res	\$0	\$18,510,923	\$162,847,314	\$118,487,009	\$192,847,272	540.1%	18.4%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$1,156,546,653	\$1,211,118,975	\$1,209,654,762	\$1,254,036,509	\$1,273,460,046	3.5%	5.3%	3.3%
Total Operating Revenue	\$1,245,852,354	\$1,313,820,916	\$1,315,579,349	\$1,363,516,759	\$1,379,153,082	3.8%	4.8%	3.4%
Total Operating Expenses	\$1,171,802,207	\$1,245,240,122	\$1,265,182,817	\$1,317,389,315	\$1,339,909,058	5.8%	5.9%	4.6%
Operating Surplus	\$74,050,147	\$68,580,794	\$50,396,532	\$46,127,444	\$39,244,024	-32.7%	-22.1%	-19.1%
Non-Operating Revenue	\$11,062,297	\$21,191,258	\$17,990,319	\$25,154,357	\$32,931,772	18.7%	83.1%	43.9%
Total Surplus	\$85,112,444	\$89,772,052	\$68,386,852	\$71,281,801	\$72,175,796	-20.6%	5.5%	-5.3%
Utilization Statistics								
Acute Staffed Beds	392	397	392	392	392	-1.1%	0.0%	0.0%
Acute Admissions	19,299	19,496	19,378	19,763	19,489	1.4%	0.6%	0.3%
Physician Office Visits	2,663,050	2,819,321	2,828,981	737,642	794,950	-73.8%	-71.9%	-33.2%
All Outpatient Visits	1,653,967	1,687,789	1,749,462	1,688,216	1,791,157	0.0%	2.4%	2.7%
Adjusted Admissions*	69,349	67,606	64,805	65,752	63,673	-2.7%	-1.7%	-2.8%
Staffing Information								
Total Non-MD \$/FTE	\$65,471	\$69,029	\$68,705	\$68,934	\$69,753	-0.1%	1.5%	2.1%
Compensation Ratio	54.3%	55.8%	55.5%	55.5%	55.9%	-0.5%	0.7%	1.0%
Total Non-MD FTEs	5,909	6,075	6,214	6,217	6,333	2.3%	1.9%	2.3%
Physician FTEs	545	577	597	613	601	6.3%	0.8%	3.3%
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Budget 2019	Y to Y A17-A18	Y to Y B18-B19	Ave Ann A16-B19
Uncompensated Care								
Free Care % of Gross Revenue	0.5%	0.7%	0.6%	0.7%	0.7%	1.4%	21.7%	10.8%
Bad Debt % of Gross Revenue	0.9%	0.9%	0.9%	1.1%	1.0%	17.1%	15.8%	5.0%
% share of total Gross Revenue								
Medicare	40.9%	42.5%	41.9%	43.0%	42.9%	1.3%	2.3%	1.6%
Medicaid	16.0%	15.9%	15.4%	15.9%	15.6%	0.5%	1.2%	-0.8%
Commercial	43.1%	41.7%	42.7%	41.1%	41.5%	-1.5%	-2.7%	-1.3%
% share of total Net Revenue								
Medicare (w/o DSH)	28.9%	29.4%	28.5%	31.0%	29.8%	5.4%	4.6%	1.1%
Medicaid (w/o DSH)	11.1%	11.0%	10.9%	11.2%	10.9%	1.4%	-0.6%	-0.6%
Commercial (w/o DSH)	60.0%	59.5%	60.6%	57.8%	59.3%	-2.9%	-2.1%	-0.4%
Capital & Assets								
Capital Budget - no unapproved CON	\$75,408,282	\$89,534,312	\$185,892,255	\$152,981,681	\$50,513,304	70.9%	-72.8%	-12.5%
Unapproved CONs					\$102,060,196			
Financial Indicators								
Days Cash on Hand	214	229	181	202	192	-11.9%	6.2%	-3.6%

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