Budget Hearing - August 24, 2020 NPR/FPP **Quartery Growth** \$60.000.000 6% \$52,819,624 \$52,759,716 \$51,843,344 \$50,000,000 4% \$42,296,366 5% \$40,000,000 2% \$30,000,000 0% -0% Actual (cumulative) \$20,000,000 -2% —Growth % (quarterly) -5% \$10,000,000 -4% \$0 -6% 01 02 Q3 04 NPR/FPP FY20 Budget-to-FY20 Actual & FY19 Actual-to-FY20 Actual FY20 Projection 5.0% 1.5% 1.2% -3.6% -5.0% -1.1% -2.0% -6.5% -15.5% -15.0% Budget-to-Actual % Variance Actual-to-Actual % Change -25.0% -23.6% -35.0% Q1 Q2 Q3 Q4 **Operating Margin Quarterly Growth** \$10,000,000 \$8,603,022 20.0% 15.0% \$5.000.000 13.8% 10.0% 5.0% \$0 Operating Margin (\$) 0.0% -6.2% -\$3,448,589 -6.0% Operating Margin (%) -5.0% -11.2% -\$5,000,000 -10.0% -\$6,294,285 -\$3,402,701 -\$10,000,000 -15.0% Q2 Q1 Q3 Q4 NPR/FPP 2015-present \$237,013 \$250,000 20.0% \$250,000 \$200,000 \$150,000 **\$199,719** \$218,043 \$208,007 \$191,540 \$195,238 \$194,586 18.7% 15.0% \$173,991 **\$2**11,387 **\$1**91,831 **\$1**98,453 10.0% \$173,996 <mark>\$1</mark>66,222 Actual (\$) 5.0% 10.1% ■Budget (\$) Performance 2015 - present \$100,000 6.9% 0.0% Actual (year-over-year) 1.9% \$50,000 -0.3% -5.0% -4.0% \$0 -10.0% FY2015 FY2016 FY2017 FY2018 FY2019 FY20 YE Proj. FY2021 Budget **Operating Margin** 2015-present \$10,000,000 4.0% 2.9% \$5,326,172 1.0% \$2,0**4**9,956 0.5% 2.0% \$5.000.000 \$1,200,170 -0.9% 0.0% \$0 2.19 1 -2.0% Operating Margin (\$) -\$1,902,075 -3.8% -2.0% -\$5,000,000 Operating Margin (%) -4.0% -\$4,677,987 -\$4,542,553 -\$7,868,458 -\$10,000,000 -6.0% FY2015 FY2016 FY2017 FY2018 FY2019 FY20 YE Proj. FY2021 Budget NPR/FPP Budget Comparison **Budget Guidance Maxi** \$240,000,000 \$237.013.421 FY20 Budget-to-Projection Variance -8.4% \$ 218,043,247 FY20 Budget FY2021 Budget \$230,000,000 199,719,050 FY20 Projection \$218,043,247 \$220,000,000 \$ 237,013,421 FY21 Request (\$) \$208,006,996 FY21 Request (% change FY20B) 8.7% \$210,000,000 FY21 Request (% change FY20P) 18.7% \$199.719.050 \$200,000,000 CVMC's 8.7% request is over the 3.5% growth rate ceiling. \$190,000,000 \$180,000,000 FY2019 Actual FY20 YE Proj. FY2021 Budget FY2020 Budget **Change in Charge** 2019 2020 2021 COVID-19 Cor App Со Com Submitted Con History of Change in Charge Effective Rat Effective Rat Effective Ra

Central Vermont Medical Center

FY20 Operating Performance and FY21 Budget Request