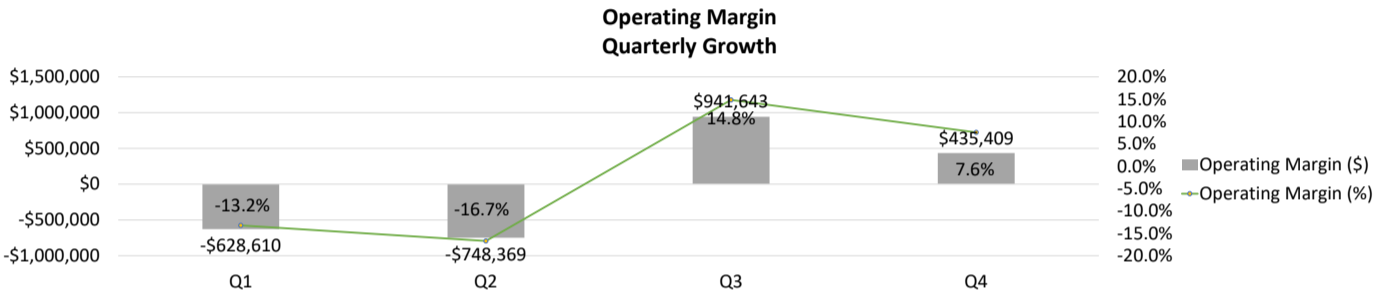
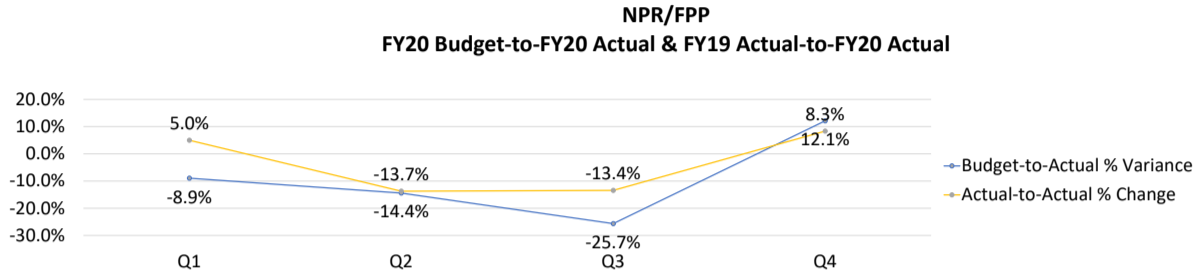
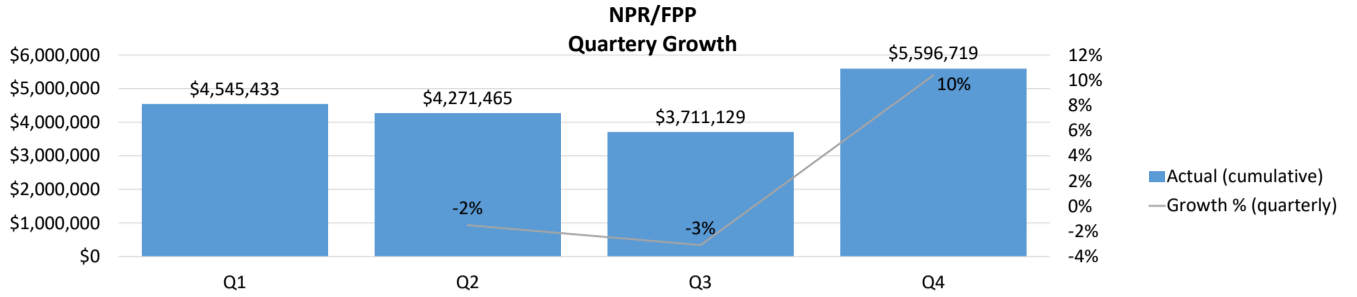


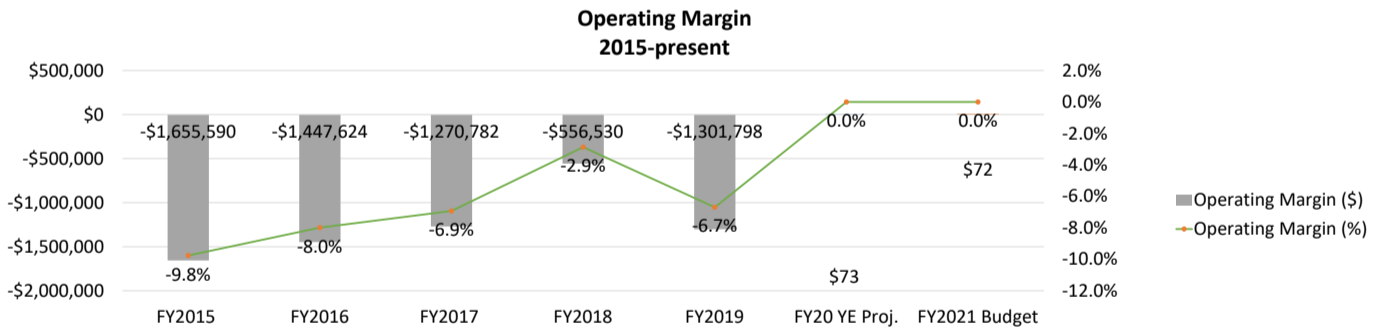
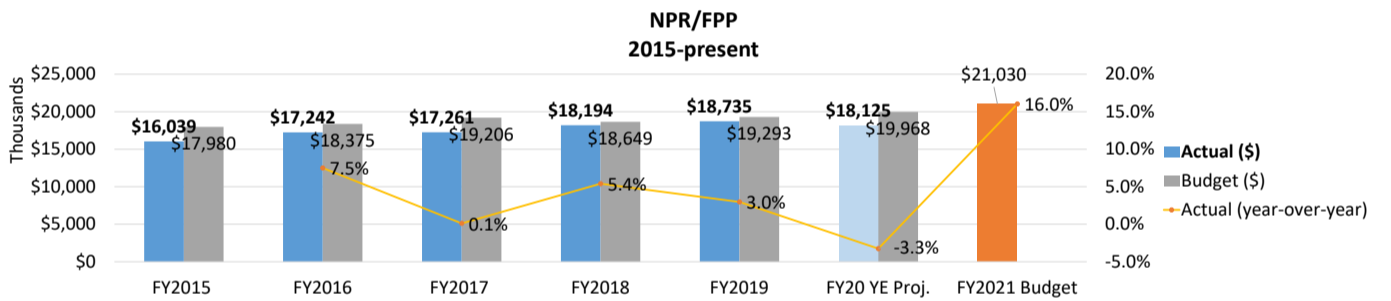
# Grace Cottage

FY20 Operating Performance and FY21 Budget Request  
Budget Hearing - August 18, 2020

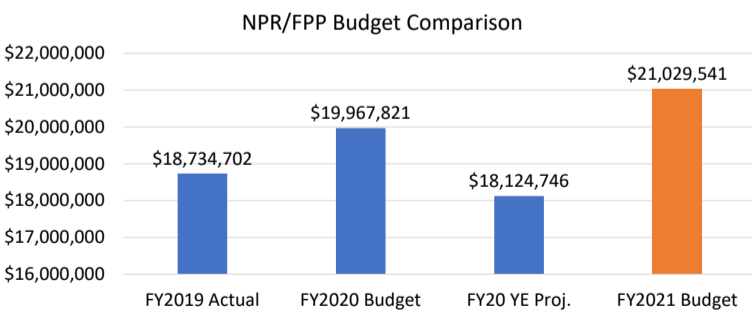
FY20 Projection



Performance 2015 - present



FY2021 Budget



Budget Guidance Maximum	
FY20 Budget-to-Projection Variance	-9.2%
FY20 Budget	\$ 19,967,821
FY20 Projection	\$ 18,124,746
FY21 Request (\$)	\$ 21,029,541
FY21 Request (% change FY20B)	5.3%
FY21 Request (% change FY20P)	16.0%

**Grace's 5.3% request is over the 3.5% growth rate ceiling.**

Change in Charge

### History of Change in Charge

2019		2020			2021		2021 COVID-19	
Approved	Submitted	Commercial Effective Rate	Approved	Commercial Effective Rate	Submitted	Commercial Effective Rate	Submitted	Commercial Effective Rate
3.2%	3.2%		3.2%		3.2%			