

Marc Stanislas

This is in follow up the recent Budget Guidance draft which was shared at 2/20/19 GMCB meeting. In addition to the comments previously shared and the follow up conversations which Eric Miller has been engaging with Board consul there is one additional item we would like to share feedback on. In Appendix IV there are Financial Health Indicators referenced from Almanac of Hospital Financial and Operating Indicators (Optum), at least for the Teaching Hospital column/dataset we have no familiarity with this benchmark source and it is not a benchmark source referenced in any other financial health conversations we engage in with our lenders, our banking partners, our financial advisors, or any of the three rating agencies which assign us our actual "credit rating". Therefore, we suggest a different benchmark source be utilized for assessing and evaluating the true financial health of the State's only Academic Medical Center, UVMHC. We would welcome the opportunity to work with you to identify a more appropriate and widely used industry benchmark source which there is confidence in to assess the true financial health of UVMHC.

Thank you for this consideration.

Best,
Marc