

Springfield Hospital

Fiscal Year 2019 YTD Summary & Rate Increase Forecasted

Year to Date Through February & New Forecast thru Sept 2019

Springfield Hospital

CEO: Michael Halstead (Interim)

Fiscal Year 2019 YTD Summary & Rate Increase Forecasted

INCOME STATEMENT	2018 Actual Audited	2019 B	2019 Projected Revised	2019 Projected - 2018 Actual	2019 Projected - 2019 Budget
Revenues				Fav (Unfav)	Fav (Unfav)
Inpatient	\$ 25,157,040	\$ 29,330,682	25,583,823	1.7%	-12.8%
Outpatient	\$ 96,095,738	\$ 105,025,703	97,725,978	1.7%	-7.0%
Physician		\$ -			
Chronic Rehab		\$ -			
SNF/ECF		\$ -			
Swing Beds		\$ 190,575			0.0%
Gross Patient Care Revenue	\$ 121,252,778	\$ 134,546,960	\$ 123,309,801	1.7%	-8.4%
Disproportionate Share Payments	\$ 925,563	\$ 1,058,694	1,058,695	14.4%	0.0%
Graduate Medical Education		\$ -			
Bad Debt	\$ (5,028,274)	\$ (4,674,519)	(4,336,265)	-13.8%	7.2%
Free Care	\$ (2,140,343)	\$ (2,395,236)	(1,859,786)	-13.1%	22.4%
Deductions from Revenue	\$ (70,387,344)	\$ (68,538,946)	(73,547,109)	4.5%	-7.3%
Net Patient Care Revenue	\$ 44,622,380	\$ 59,996,953	\$ 44,625,337	0.0%	-25.6%
Fixed Prospective Payments, Reserves & Other	\$ 8,356,432	\$ -	\$ 9,432,000	12.9%	
Total NPR & FPP	\$ 52,978,812	\$ 59,996,953	\$ 54,057,337	2.0%	-9.9%
Other Operating Revenue	\$ 1,885,141	\$ 1,455,000	\$ 1,672,051	-11.3%	14.9%
Total Operating Revenue	\$ 54,863,953	\$ 61,451,953	\$ 55,729,388	1.6%	-9.3%
Operating Expense	\$ 61,860,030	\$ 60,641,591	\$ 61,263,104	-1.0%	1.0%
Net Operating Income	\$ (6,996,077)	\$ 810,362	\$ (5,533,716)	20.9%	-782.9%
Non Operating Revenue	\$ 1,075,863	\$ 860,000	\$ (908,000)	-184.4%	-205.6%
Excess (Deficit) of Rev over Exp	\$ (5,920,214)	\$ 1,670,362	\$ (6,441,716)	-8.8%	-485.6%
Income Statement Metrics					
Operating Margin %	-13.2%	1.3%	-10.2%		
Total Margin %	-10.8%	2.7%	-11.6%		

Springfield Hospital		Through February & New Forecast thru Sept 2019				Effective May 1st to 9/30/19 2019		Amount of change May to Sept 2019 with Rate \$		2019 PROJ Revised
						Rate Increase		Increase		
NET PAYER REVENUE CHANGE		FY2018	FY2019 B	2019 B thru Feb	2019 YTD	Proj thru April	roj May to Sep	5.0%	5.0%	
All Payers	Gross Revenue	\$129,887,486	\$134,546,960	\$56,061,233	\$50,330,531	70,462,743	50,330,531	52,847,058	2,516,527	123,309,801
	Allowances	(\$64,183,966)	(\$68,538,946)	(\$28,557,894)	(\$25,216,686)	(\$35,303,360)	(\$26,910,596)	(\$28,811,748)	(\$1,901,152)	(64,115,109)
	Bad Debt	(\$4,472,028)	(\$4,674,519)	(\$1,947,716)	(\$1,769,904)	(\$2,477,865)	(\$1,769,905)	(\$1,858,400)	(\$88,495)	(4,336,265)
	Free Care	(\$2,737,480)	(\$2,395,236)	(\$998,015)	(\$759,096)	(\$1,062,734)	(\$759,096)	(\$797,051)	(\$37,955)	(1,859,786)
	Disproportionate Share Payments	\$881,186	\$1,058,694	\$441,123	\$441,123	\$441,123	\$617,572	\$617,572	\$0	1,058,695
	Graduate Medical Education Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
	Net Payer Revenue	\$59,375,198	\$59,996,953	\$24,998,730	\$23,025,968	\$32,059,907	\$21,508,506	\$21,997,430	\$488,924	54,057,337
	Fixed Prospective Payments	\$0	\$11,180,000	\$4,658,333	\$0	\$1	\$0	\$0	\$1	1
	Reserves - Risk Portion	\$0	(\$11,180,000)	(\$4,658,333)	\$0	\$0	\$0	\$0	\$0	-
	Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
	Total Net Payer Revenue & Fixed Prospective Payment	\$59,375,198	\$59,996,953	\$24,998,730	\$23,025,968	\$32,059,907	\$21,508,506	\$21,997,430	\$488,925	54,057,337
Commercial	Gross Revenue	\$46,871,229	\$47,385,552	\$19,743,980	\$18,162,287	25,427,202	18,162,287	19,070,402	908,114	44,497,604
	Allowances	(\$14,173,154)	(\$15,110,011)	(\$6,295,838)	(\$3,854,803)	## (5,396,724)	## (3,854,803)	## (4,147,543)	(292,740)	(9,544,268)
	Bad Debt	(\$4,472,028)	(\$4,674,519)	(\$1,947,716)	(\$1,769,904)	## (2,477,865)	## (1,769,905)	## (1,858,400)	(88,495)	(4,336,265)
	Free Care	(\$2,737,480)	(\$2,395,236)	(\$998,015)	(\$759,096)	## (1,062,734)	## (759,096)	## (797,051)	(37,955)	(1,859,786)
	Disproportionate Share Payments	\$0	\$0	\$0	\$0					-
	Graduate Medical Education Payments	\$0	\$0	\$0	\$0					-
	Net Payer Revenue	\$25,488,567	\$25,205,786	\$10,502,411	\$11,778,484	\$16,489,878	\$11,778,483	\$12,267,407	\$488,924	28,757,285
	Fixed Prospective Payments	\$0	\$0	\$0	\$0	64.9%			53.8%	64.6%
	Reserves - Risk Portion	\$0	\$0	\$0	\$0					-
	Other Reform Payments	\$0	\$0	\$0	\$0					-
	Total Net Payer Revenue & Fixed Prospective Payment	\$25,488,567	\$25,205,786	\$10,502,411	\$11,778,484	\$16,489,879	\$11,778,483	\$12,267,407	\$488,925	28,757,286
Medicaid	Gross Revenue	\$27,842,365	\$29,673,917	\$12,364,132	\$10,788,730	15,104,222	10,788,730	11,328,166	539,436	26,432,388
	Allowances	(\$16,143,564)	(\$18,308,316)	(\$7,628,465)	(\$6,255,523)	## (8,757,732)	## (10,035,411)	## (10,574,848)	(539,436)	(19,332,580)
	Bad Debt	\$0	\$0	\$0	\$0					-
	Free Care	\$0	\$0	\$0	\$0					-
	Disproportionate Share Payments	\$881,186	\$1,058,694	\$441,123	\$441,123	441,123	617,572	617,572	-	1,058,695
	Graduate Medical Education Payments	\$0	\$0	\$0	\$0					-
	Net Payer Revenue	\$12,579,987	\$12,424,295	\$5,176,790	\$4,974,330	\$6,787,613	\$1,370,891	\$1,370,891	\$0	8,158,504
	Fixed Prospective Payments	\$0	\$2,380,000	\$991,667	\$0					
	Reserves - Risk Portion	\$0	(\$2,380,000)	(\$991,667)	\$0					
	Other Reform Payments	\$0	\$0	\$0	\$0					
	Total Net Payer Revenue & Fixed Prospective Payment	\$12,579,987	\$12,424,295	\$5,176,790	\$4,974,330	\$6,787,613	\$1,370,891	\$1,370,891	\$0	8,158,504
Medicare	Gross Revenue	\$55,173,892	\$57,487,491	\$23,953,121	\$21,379,514	29,931,319	21,379,514	22,448,489	1,068,976	52,379,808
	Allowances	(\$33,867,248)	(\$35,120,619)	(\$14,633,591)	(\$15,106,360)	## (21,148,904)	## (13,020,382)	## (14,089,357)	(1,068,976)	(35,238,261)
	Bad Debt	\$0	\$0	\$0	\$0					-
	Free Care	\$0	\$0	\$0	\$0					-
	Disproportionate Share Payments	\$0	\$0	\$0	\$0					-
	Graduate Medical Education Payments	\$0	\$0	\$0	\$0					-
	Net Payer Revenue	\$21,306,644	\$22,366,872	\$9,319,530	\$6,273,154	\$8,782,415	\$8,359,132	\$8,359,132	\$0	17,141,547
	Fixed Prospective Payments	\$0	\$8,800,000	\$3,666,667	\$0					
	Reserves - Risk Portion	\$0	(\$8,800,000)	(\$3,666,667)	\$0					
	Other Reform Payments	\$0	\$0	\$0	\$0					
	Total Net Payer Revenue & Fixed Prospective Payment	\$21,306,644	\$22,366,872	\$9,319,530	\$6,273,154	\$8,782,415	\$8,359,132	\$8,359,132	\$0	17,141,547