Individual Mandate

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Agenda

1. Brief history of the individual health insurance mandate
2. Current status of the individual health insurance mandate
3. Comments from insurers and medical community
Individual Mandate: Brief History

➢ Patient Protection and Affordable Care Act of 2011: individual mandate effective 2014

➢ Requires individuals to have health insurance that meet specified standards
  ➢ Exemptions
  ➢ Penalties for noncompliance

➢ Goals of the Individual Mandate
  ➢ More diverse pool of policyholders
  ➢ Reduces cost shift from uninsured to insured
Individual Mandate: Current Status

➢ Tax Reform Bill of 2017 eliminates penalties associated with individual mandate- effective 2019

➢ Congressional Budget Office November 2017 Brief (national estimates):¹
  ➢ **Enrollment:**
    ➢ 4 million less health insurance enrollees in 2019
    ➢ 13 million less health insurance enrollees in 2027
  
  ➢ **Premiums:**
    ➢ Increase in the nongroup market by 10%

➢ Vermont Estimates: to be determined

¹Congressional Budget Office: Repealing the Individual Health Insurance Mandate (November 2017)