

Vermont Community Hospital Balance Sheet - Unrestricted Funds THE UNIVERSITY OF VERMONT MEDICAL CENTER

	2016A	2017B	2017A	2018B	PERCENT CHANGE 2016A - 2017A	ANNUALIZED 2017B - 2017A	ANNUALIZED 2013A - 2018B
ASSETS							
CURRENT ASSETS							
CASH & INVESTMENTS	\$198,208,000	\$152,458,759	\$150,422,000	\$175,034,966	-24.1%	-1.3%	-1.8%
PATIENT ACCOUNTS RECEIVABLE, GROSS	\$174,123,000	\$159,554,000	\$175,607,000	\$173,272,470	0.9%	10.1%	3.7%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS DUE FROM THIRD PARTIES	-\$27,620,000	-\$25,190,000	-\$28,266,000	-\$26,704,651	-2.3%	-12.2%	-2.5%
RISK RESERVE FOR FIXED REFORM PAYMENTS	\$3,783,000	\$0	\$8,366,000	\$7,335,394	121.1%	100.0%	100.0%
OTHER CURRENT ASSETS	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
TOTAL CURRENT ASSETS	\$103,980,000	\$55,836,000	\$109,575,000	\$111,319,182	5.4%	96.2%	13.7%
BOARD DESIGNATED ASSETS							
FUNDED DEPRECIATION	\$404,595,000	\$387,523,888	\$535,974,000	\$364,629,967	32.5%	38.3%	6.5%
ESCROWED BOND FUNDS	\$40,791,000	\$57,272,000	\$4,902,000	\$21,468,749	-88.0%	-91.4%	-3.7%
OTHER	\$57,462,000	\$21,597,000	\$64,306,000	\$62,292,723	11.9%	197.8%	5.0%
TOTAL BOARD DESIGNATED ASSETS	\$502,848,000	\$466,392,888	\$605,182,000	\$448,391,439	20.4%	29.8%	5.7%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	\$453,298,000	\$624,464,000	\$495,851,000	\$579,179,775	9.4%	-20.6%	7.0%
OTHER LONG-TERM ASSETS	\$54,493,000	\$31,951,000	\$63,743,000	\$55,544,756	17.0%	99.5%	7.3%
TOTAL ASSETS	\$1,463,113,000	\$1,465,466,647	\$1,580,480,000	\$1,523,373,331	8.0%	7.8%	5.7%
LIABILITIES AND FUND BALANCE							
CURRENT LIABILITIES							
ACCOUNTS PAYABLE	\$32,240,000	\$25,557,000	\$38,511,000	\$31,034,305	19.5%	50.7%	8.1%
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	\$84,532,000	\$81,426,000	\$66,520,000	\$74,070,288	-21.3%	-18.3%	-3.1%
ESTIMATED THIRD-PARTY SETTLEMENTS	\$17,598,000	\$12,383,000	\$2,740,000	\$17,630,047	-84.4%	-77.9%	4.0%
OTHER CURRENT LIABILITIES	\$44,026,000	\$63,553,000	\$56,313,000	\$74,712,701	27.9%	-11.4%	12.9%
CURRENT PORTION OF LONG-TERM DEBT	\$11,646,000	\$12,279,000	\$16,980,000	\$16,798,696	45.8%	38.3%	12.0%
TOTAL CURRENT LIABILITIES	\$190,042,000	\$195,198,000	\$181,064,000	\$214,246,037	-4.7%	-7.2%	4.4%
LONG-TERM DEBT							
BONDS & MORTGAGES PAYABLE	\$444,944,000	\$428,451,000	\$474,245,000	\$462,591,699	6.6%	10.7%	4.1%
CAPITAL LEASE OBLIGATIONS	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
OTHER LONG-TERM DEBT	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
TOTAL LONG-TERM DEBT	\$444,944,000	\$428,451,000	\$474,245,000	\$462,591,699	6.6%	10.7%	4.1%
OTHER NONCURRENT LIABILITIES	\$31,269,000	\$29,951,000	\$31,847,000	\$27,802,355	1.8%	6.3%	-1.1%
TOTAL LIABILITIES	\$666,255,000	\$653,600,000	\$687,156,000	\$704,640,091	3.1%	5.1%	4.0%
FUND BALANCE	\$796,858,000	\$811,866,647	\$893,324,000	\$818,733,240	12.1%	10.0%	7.3%
TOTAL LIABILITIES AND FUND BALANCE	1,463,113,000	1,465,466,647	1,580,480,000	1,523,373,331	8.0%	7.8%	5.7%

Vermont Community Hospitals
 Capital Budget
 The University of Vermont Medical Center

	2013B	2013A	2014B	2014A	2015B	2015A	2016A	2017B	2017A	2018B	2019 Plan	2020 Plan	2021 Plan
CONSTRUCTION IN PROGRESS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LAND & LAND IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BUILDINGS & BUILDING IMPROVEMENTS	\$13,160,657	\$20,842,393	\$19,000,000	\$11,806,757	\$21,500,000	\$12,943,462	\$23,778,769	\$22,572,229	\$15,965,890	\$20,732,422	\$7,000,000	\$5,000,000	\$7,500,000
FIXED EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$22,298,965	\$0	\$23,878,923	\$0	\$0	\$0	\$0
MAJOR MOVABLE EQUIPMENT	\$33,832,425	\$18,991,625	\$32,000,000	\$26,414,253	\$26,600,000	\$28,200,097	\$0	\$43,768,931	\$0	\$35,516,833	\$19,249,000	\$19,725,000	\$26,292,000
OTHER	\$0	\$706,350	\$0	\$83,495	\$27,900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CAPITAL EXPENDITURES	\$46,993,082	\$40,540,369	\$51,000,000	\$38,304,505	\$76,000,000	\$41,143,559	\$46,077,734	\$66,341,160	\$39,844,813	\$56,249,255	\$26,249,000	\$24,725,000	\$33,792,000
TOTAL CON ITEMS	\$11,681,411	\$8,709,063	\$75,200,000	\$21,654,141	\$87,600,000	\$23,130,895	\$29,330,548	\$84,646,000	\$49,689,499	\$129,643,000	\$95,951,000	\$42,075,000	\$26,808,000
TOTAL CAP BUDGET AND PROJ CON	\$58,674,493	\$49,249,432	\$126,200,000	\$59,958,646	\$163,600,000	\$64,274,455	\$75,408,282	\$150,987,160	\$89,534,312	\$185,892,255	\$122,200,000	\$66,800,000	\$60,600,000

THE UNIVERSITY OF VERMONT MEDICAL CENTER
Profit and Loss Statement

	2017 Budget to 2017 Actual					
	2016 Actual	2017 Budget	2017 Actuals	2018 Budget Approved	\$ Change	% Change
Gross Patient Care Revenue	\$2,529,488,342	\$2,505,711,841	\$2,648,146,194	\$2,630,800,332	\$142,434,353	5.7%
Disproportionate Share Payments	\$18,724,391	\$18,115,526	\$17,474,390	\$13,724,391	-\$641,136	-3.5%
Graduate Medical Education Payments	\$30,000,000	\$30,000,000	\$29,445,510	\$30,000,000	-\$554,490	-1.8%
Bad Debt	-\$22,610,131	-\$20,712,524	-\$24,522,185	-\$23,521,029	-\$3,809,661	-18.4%
Free Care	-\$13,430,399	-\$10,676,995	-\$17,770,112	-\$15,623,425	-\$7,093,118	-66.4%
Deductions From Revenue	-\$1,385,625,548	-\$1,349,652,004	-\$1,460,165,745	-\$1,588,572,821	-\$110,513,741	-8.2%
Net Revenue Deductions	-\$1,372,941,688	-\$1,332,925,996	-\$1,455,538,141	-\$1,583,992,884	-\$122,612,145	-9.2%
Net Patient Care Revenue	\$1,156,546,653	\$1,172,785,845	\$1,192,608,052	\$1,046,807,448	\$19,822,207	1.7%
Fixed Prospective Payments (incl Reserves&Other)	\$0	\$0	\$18,510,923	\$162,847,314	\$18,510,923	100.0%
Total NPR & FPP (incl Reserves)	\$1,156,546,653	\$1,172,785,845	\$1,211,118,975	\$1,209,654,762	\$38,333,130	3.3%
Other Operating Revenue	\$89,305,701	\$92,152,380	\$102,701,941	\$105,924,587	\$10,549,561	11.4%
Total Operating Revenue	\$1,245,852,354	\$1,264,938,225	\$1,313,820,916	\$1,315,579,349	\$48,882,692	3.9%
Operating Expense						0.0%
Salaries Non Md	\$386,869,572	\$402,038,753	\$419,350,487	\$426,939,307	\$17,311,734	4.3%
Fringe Benefits Non Md	\$112,964,136	\$125,840,669	\$132,006,117	\$117,633,655	\$6,165,448	4.9%
Fringe Benefits Md	\$25,575,661	\$27,658,198	\$27,010,679	\$27,455,233	-\$647,519	-2.3%
Physician Fees Salaries Contracts & Fringes	\$150,895,527	\$149,413,662	\$155,179,685	\$158,478,264	\$5,766,023	3.9%
Health Care Provider Tax	\$64,131,080	\$66,868,073	\$66,889,902	\$68,997,375	\$21,829	0.0%
Depreciation Amortization	\$47,852,346	\$52,148,230	\$48,073,712	\$52,007,581	-\$4,074,518	-7.8%
Interest - Short Term	\$0	\$0	\$0	\$0	\$0	0.0%
Interest - Long Term	\$13,218,300	\$13,541,490	\$14,003,164	\$17,001,620	\$461,674	3.4%
Other Operating Expense	\$370,295,586	\$379,502,525	\$382,726,377	\$396,669,781	\$3,223,851	0.8%
Total Operating Expense	\$1,171,802,207	\$1,217,011,600	\$1,245,240,122	\$1,265,182,817	\$28,228,523	2.3%
Net Operating Income (Loss)	\$74,050,147	\$47,926,625	\$68,580,794	\$50,396,532	\$20,654,169	43.1%
Non-Operating Revenue	\$11,062,297	\$15,257,311	\$21,191,258	\$17,990,319	\$5,933,948	38.9%
Excess (Deficit) Of Revenue Over Expense	\$85,112,444	\$63,183,935	\$89,772,052	\$68,386,851	\$26,588,117	42.1%
Operating Margin %	5.9%	3.8%	5.2%	3.8%		
Total Margin %	6.8%	5.0%	6.8%	5.2%		

Net Payer Revenue-Budget to Budget

The University of Vermont Medical Center					
PAYER REVENUE DETAIL					
		2017 Approved	2017 Actuals	B17-A18	B17-B18
All Payers	Gross Revenue	\$2,505,711,841.05	\$2,648,146,193.63	\$142,434,352.58	5.7%
	Contractual Allowances	-\$1,349,652,003.59	-\$1,460,165,744.51	-\$110,513,740.92	8.2%
	Bad debt	-\$20,712,523.77	-\$24,522,184.85	-\$3,809,661.08	18.4%
	Free Care	-\$10,676,994.63	-\$17,770,112.35	-\$7,093,117.72	66.4%
	Disproportionate Share Payments	\$18,115,526.00	\$17,474,390.49	-\$641,135.51	-3.5%
	Graduate Medical Education Payments	\$30,000,000.00	\$29,445,510.00	-\$554,490.00	-1.8%
	Net Payer Revenue	\$1,172,785,845.06	\$1,192,608,052.41	\$19,822,207.35	1.7%
	Fixed Prospective Payments	\$0.00	\$18,510,922.84	\$18,510,922.84	0.0%
	Other Reform Payments	\$0.00	\$0.00	\$0.00	0.0%
	Reserves (Risk)	\$0.00	\$0.00	\$0.00	0.0%
	Total NPR & FPP	\$1,172,785,845.06	\$1,211,118,975.25	\$38,333,130.19	3.3%
			\$0.00	\$0.00	\$0.00
COMMERCIAL	Gross Revenue	\$1,056,539,948.34	\$1,103,521,627.07	\$46,981,678.73	4.4%
	Contractual Allowances	-\$321,790,540.25	-\$350,742,749.42	-\$28,952,209.17	9.0%
	Bad debt	\$0.00	\$0.00	\$0.00	0.0%
	Free Care	\$0.00	\$0.00	\$0.00	0.0%
	Disproportionate Share Payments	\$0.00	\$0.00	\$0.00	0.0%
	Graduate Medical Education Payments	\$0.00	\$0.00	\$0.00	0.0%
	Net Payer Revenue	\$734,749,408.09	\$752,778,877.65	\$18,029,469.56	2.5%
	Fixed Prospective Payments	\$0.00	\$0.00	\$0.00	0.0%
	Other Reform Payments	\$0.00	\$0.00	\$0.00	0.0%
	Reserves (Risk)	\$0.00	\$0.00	\$0.00	0.0%
	Total NPR & FPP	\$734,749,408.09	\$752,778,877.65	\$18,029,469.56	2.5%
			\$0.00	\$0.00	\$0.00
MEDICAID	Gross Revenue	\$422,959,436.32	\$419,747,803.43	-\$3,211,632.89	-0.8%
	Contractual Allowances	-\$327,102,634.62	-\$335,996,777.16	-\$8,894,142.54	2.7%
	Bad debt	\$0.00	\$0.00	\$0.00	0.0%
	Free Care	\$0.00	\$0.00	\$0.00	0.0%
	Disproportionate Share Payments	\$18,115,526.00	\$17,474,390.49	-\$641,135.51	-3.5%
	Graduate Medical Education Payments	\$30,000,000.00	\$29,445,510.00	-\$554,490.00	-1.8%
	Net Payer Revenue	\$143,972,327.70	\$130,670,926.76	-\$13,301,400.94	-9.2%
	Fixed Prospective Payments	\$0.00	\$18,510,922.84	\$18,510,922.84	0.0%
	Other Reform Payments	\$0.00	\$0.00	\$0.00	0.0%
	Reserves (Risk)	\$0.00	\$0.00	\$0.00	0.0%
	Total NPR & FPP	\$143,972,327.70	\$149,181,849.60	\$5,209,521.90	3.6%
			\$0.00	\$0.00	\$0.00
MEDICARE	Gross Revenue	\$1,026,212,456.39	\$1,124,876,763.13	\$98,664,306.74	9.6%
	Contractual Allowances	-\$700,758,828.72	-\$773,426,217.93	-\$72,667,389.21	10.4%
	Bad debt	\$0.00	\$0.00	\$0.00	0.0%
	Free Care	\$0.00	\$0.00	\$0.00	0.0%
	Disproportionate Share Payments	\$0.00	\$0.00	\$0.00	0.0%
	Graduate Medical Education Payments	\$0.00	\$0.00	\$0.00	0.0%
	Net Payer Revenue	\$325,453,627.67	\$351,450,545.20	\$25,996,917.53	8.0%
	Fixed Prospective Payments	\$0.00	\$0.00	\$0.00	0.0%
	Other Reform Payments	\$0.00	\$0.00	\$0.00	0.0%
	Reserves (Risk)	\$0.00	\$0.00	\$0.00	0.0%
	Total NPR & FPP	\$325,453,627.67	\$351,450,545.20	\$25,996,917.53	8.0%
			\$0.00	\$0.00	\$0.00
Bad Debt/ Free Care	Gross Revenue	\$0.00	\$0.00	\$0.00	0.0%
	Contractual Allowances	\$0.00	\$0.00	\$0.00	0.0%
	Bad debt	-\$20,712,523.77	-\$24,522,184.85	-\$3,809,661.08	18.4%
	Free Care	-\$10,676,994.63	-\$17,770,112.35	-\$7,093,117.72	66.4%
	Disproportionate Share Payments	\$0.00	\$0.00	\$0.00	0.0%
	Graduate Medical Education Payments	\$0.00	\$0.00	\$0.00	0.0%
	Net Payer Revenue	-\$31,389,518.40	-\$42,292,297.20	-\$10,902,778.80	34.7%

**THE UNIVERSITY OF VERMONT MEDICAL CENTER
REPORT 3
STAFFING REPORT**

	2014A	2015A	2016B	2016A	2017B	2017A	2018B	PERCENT CHANGE		ANNUALIZED
								2016A - 2017A	2017B - 2017A	2012A - 2018B
PHYSICIAN FTEs										
GENERAL SERVICES	3.3	3.4	3.3	2.1	2.0	1.7	2.0	-19.1%	-15.5%	0.0%
INPATIENT ROUTINE SERVICES	1.8	1.3	2.8	-	-	-	-	0.0%	0.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	3.5%
ANCILLARY SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	504.3	515.3	531.5	543.2	564.6	575.0	594.6	5.9%	1.9%	0.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL PHYSICIAN FTEs	509.4	520.0	537.6	545.3	566.6	576.7	596.6	5.8%	1.8%	3.5%
	4.4%	2.1%	2.3%	4.9%	5.4%	5.8%	5.3%			
TRAVELER NON MD FTEs										
GENERAL SERVICES	0.2	0.4	-	0.2	-	0.4	-	79.2%	100.0%	0.0%
INPATIENT ROUTINE SERVICES	2.5	12.1	-	14.9	-	33.8	-	126.6%	100.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	2.6	-	100.0%	100.0%	0.0%
ANCILLARY SERVICES	3.9	5.1	-	8.0	-	31.1	-	288.9%	100.0%	0.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	1.0	1.0	-	0.6	-	2.9	-	345.3%	100.0%	0.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL TRAVELER FTEs	7.5	18.6	-	23.8	-	70.8	-	197.3%	100.0%	0.0%
	-65.6%	146.6%	#DIV/0!	28.2%	#DIV/0!	197.3%	#DIV/0!			
TRAVELER MD FTEs										
GENERAL SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
INPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
ANCILLARY SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL TRAVELER MD FTEs	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
TOTAL TRAVELER FTEs										
GENERAL SERVICES	0.2	0.4	-	0.2	-	0.4	-	79.2%	100.0%	0.0%
INPATIENT ROUTINE SERVICES	2.5	12.1	-	14.9	-	33.8	-	126.6%	100.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	2.6	-	100.0%	100.0%	0.0%
ANCILLARY SERVICES	3.9	5.1	-	8.0	-	31.1	-	288.9%	100.0%	0.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	1.0	1.0	-	0.6	-	2.9	-	345.3%	100.0%	0.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL TRAVELER FTEs	7.5	18.6	-	23.8	-	70.8	-	197.3%	100.0%	0.0%
	-65.6%	146.6%	#DIV/0!	28.2%	#DIV/0!	197.3%	#DIV/0!			
TOTAL RESIDENTS & FELLOWS FTEs										
GENERAL SERVICES	312.4	310.3	311.5	315.0	315.0	322.8	323.2	2.5%	2.5%	100.0%
INPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
ANCILLARY SERVICES	-	-	-	0.0	-	-	-	-100.0%	0.0%	0.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	8.3	7.6	9.0	9.0	11.0	10.3	11.8	14.7%	-6.2%	100.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL RESIDENTS & FELLOWS FTEs	320.6	317.9	320.5	324.0	326.0	333.1	334.9	2.8%	2.2%	100.0%
	4.3%	-0.8%	1.7%	1.9%	1.7%	2.8%	2.7%			
MLP FTEs										
GENERAL SERVICES	1.9	2.3	1.9	4.7	4.7	4.4	4.7	-7.2%	-6.8%	100.0%
INPATIENT ROUTINE SERVICES	3.6	3.7	2.9	7.2	-	0.2	-	-97.9%	100.0%	0.0%
OUTPATIENT ROUTINE SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
ANCILLARY SERVICES	2.7	3.0	4.0	1.9	2.3	2.8	4.8	51.6%	20.8%	100.0%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	164.2	163.2	177.6	182.5	209.1	204.8	223.9	12.2%	-2.1%	100.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL MLP FTEs	172.4	172.2	186.4	196.2	216.2	212.2	233.4	8.1%	-1.9%	100.0%
	1.6%	-0.1%	1.6%	13.9%	16.0%	8.1%	8.0%			

**THE UNIVERSITY OF VERMONT MEDICAL CENTER
REPORT 3
STAFFING REPORT**

	2014A	2015A	2016B	2016A	2017B	2017A	2018B	PERCENT CHANGE 2016A - 2017B - 2017A 2017A		ANNUALIZED 2012A - 2018B
ALL OTHER FTEs										
GENERAL SERVICES	1,761.2	1,785.4	1,872.2	1,808.4	1,893.9	1,885.3	1,920.4	4.3%	-0.5%	2.2%
INPATIENT ROUTINE SERVICES	1,032.7	1,038.6	1,015.0	1,053.1	1,027.5	1,082.5	1,091.1	2.8%	5.3%	2.4%
OUTPATIENT ROUTINE SERVICES	42.2	43.3	42.9	43.7	45.9	43.4	49.8	-0.7%	-5.3%	-39.7%
ANCILLARY SERVICES	1,401.8	1,417.6	1,400.0	1,430.4	1,414.1	1,440.6	1,463.0	0.7%	1.9%	1.3%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	1,004.2	1,027.8	1,047.8	1,053.3	1,069.6	1,078.0	1,121.5	2.3%	0.8%	100.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL ALL OTHER FTEs	5,242.1	5,312.7	5,377.8	5,388.8	5,451.0	5,529.8	5,645.8	2.6%	1.4%	2.0%
	2.7%	1.3%	0.6%	1.4%	1.4%	2.6%	3.6%			
NON-MD FTEs										
GENERAL SERVICES	2,075.5	2,098.1	2,185.6	2,128.1	2,213.6	2,212.4	2,248.2	4.0%	-0.1%	4.9%
INPATIENT ROUTINE SERVICES	1,036.3	1,042.3	1,017.8	1,060.2	1,027.5	1,082.6	1,091.1	2.1%	5.4%	2.4%
OUTPATIENT ROUTINE SERVICES	42.2	43.3	42.9	43.7	45.9	43.4	49.8	-0.7%	-5.3%	-39.7%
ANCILLARY SERVICES	1,404.5	1,420.7	1,404.0	1,432.2	1,416.4	1,443.4	1,467.8	0.8%	1.9%	1.4%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	1,176.6	1,198.6	1,234.4	1,244.8	1,289.7	1,293.1	1,357.2	3.9%	0.3%	100.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL NON-MD FTEs	5,735.1	5,802.8	5,884.7	5,909.0	5,993.2	6,075.0	6,214.1	2.8%	1.4%	3.6%
	2.7%	1.2%	0.7%	1.8%	1.8%	2.8%	3.7%			
ALL FTEs										
GENERAL SERVICES	2,078.9	2,101.9	2,188.9	2,130.4	2,215.6	2,214.5	2,250.2	3.9%	0.0%	5.0%
INPATIENT ROUTINE SERVICES	1,040.6	1,055.6	1,020.6	1,075.2	1,027.5	1,116.5	1,091.1	3.8%	8.7%	2.4%
OUTPATIENT ROUTINE SERVICES	42.2	43.3	42.9	43.7	45.9	46.0	49.8	5.2%	0.3%	-45.2%
ANCILLARY SERVICES	1,408.4	1,425.8	1,404.0	1,440.2	1,416.4	1,474.5	1,467.8	2.4%	4.1%	1.4%
OTHER SERVICES	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	1,681.9	1,714.9	1,765.9	1,788.6	1,854.3	1,871.0	1,951.8	4.6%	0.9%	100.0%
UNCATEGORIZED	-	-	-	-	-	-	-	0.0%	0.0%	0.0%
TOTAL ALL FTEs	6,252.0	6,341.5	6,422.3	6,478.1	6,559.8	6,722.5	6,810.7	3.8%	2.5%	2.6%
	2.6%	1.4%	0.9%	2.2%	2.1%	3.8%	3.8%			
NON-MD WAGES										
GENERAL SERVICES	\$120,910,372	\$131,944,125	\$137,915,877	\$136,161,434	\$142,312,741	\$150,886,486	\$153,445,597	10.8%	6.0%	8.4%
INPATIENT ROUTINE SERVICES	\$67,503,907	\$68,834,515	\$69,821,381	\$70,354,852	\$70,840,876	\$76,150,216	\$74,288,361	8.2%	7.5%	2.8%
OUTPATIENT ROUTINE SERVICES	\$3,056,001	\$3,109,470	\$59,073,631	\$3,134,055	\$3,248,392	\$3,430,176	\$3,511,156	9.4%	5.6%	-37.8%
ANCILLARY SERVICES	\$94,519,862	\$97,345,317	\$98,533,628	\$99,982,446	\$101,738,860	\$106,358,869	\$107,285,669	6.4%	4.5%	3.5%
OTHER SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	\$68,362,472	\$72,043,357	\$0	\$77,236,785	\$83,897,883	\$82,524,739	\$88,408,524	6.8%	-1.6%	100.0%
UNCATEGORIZED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
TOTAL NON-MD WAGES	\$354,352,614	\$373,276,785	\$365,344,517	\$386,869,572	\$402,038,753	\$419,350,487	\$426,939,307	8.4%	4.3%	5.8%
	3.5%	5.3%	3.1%	3.6%	10.0%	8.4%	6.2%			
NON-MD WAGES PER FTE										
GENERAL SERVICES	\$58,257	\$62,888	\$63,101	\$63,983	\$64,289	\$68,200	\$68,253	6.6%	6.1%	3.3%
INPATIENT ROUTINE SERVICES	\$65,139	\$66,043	\$68,599	\$66,358	\$68,942	\$70,338	\$68,086	6.0%	2.0%	0.5%
OUTPATIENT ROUTINE SERVICES	\$72,349	\$71,880	\$1,376,890	\$71,701	\$70,832	\$79,000	\$70,477	10.2%	11.5%	3.3%
ANCILLARY SERVICES	\$67,299	\$68,522	\$70,183	\$69,808	\$71,828	\$73,685	\$73,093	5.6%	2.6%	2.1%
OTHER SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
PHYSICIAN OFFICE PRACTICE SERVICES	\$58,101	\$60,107	\$0	\$62,050	\$65,050	\$63,817	\$65,141	2.8%	-1.9%	100.0%
UNCATEGORIZED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
TOTAL NON-MD WAGES PER FTE	\$61,787	\$64,327	\$62,083	\$65,471	\$67,082	\$69,029	\$68,705	5.4%	2.9%	2.1%
	0.8%	4.1%	2.3%	1.8%	8.1%	5.4%	2.4%			

Note: Mid-Level Providers and Residents are now included in Non-MD Employees, prior to 2013 Actual they were included in Physician FTEs

**THE UNIVERSITY OF VERMONT MEDICAL CENTER
REPORT 4
KEY HOSPITAL STATISTICS & RATIOS**

Type	Statistic					PERCENT CHANGE		ANNUALIZED	# CHANGE	
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
UTI	AVERAGE DAILY CENSUS	329.4	315.7	341.4	344.0	3.6%	8.1%	1.9%	12.0	25.7
UTI	AVERAGE LENGTH OF STAY	5.4	5.4	5.6	5.6	2.7%	4.0%	-0.2%	0.1	0.2
UTI	ACUTE ALOS	5.5	5.4	5.6	5.7	2.7%	4.1%	-0.2%	0.1	0.2
UTI	ADJUSTED ADMISSIONS	69,349	64,127	67,606	64,805	-2.5%	5.4%	-1.1%	(1,743.2)	3,478.8
UTI	ADJUSTED DAYS	380,928	347,314	381,349	371,142	0.1%	9.8%	-1.2%	421.8	34,035.3
UTI	ACUTE CARE AVE DAILY CENSUS	289.6	276.6	301.3	304.1	4.0%	8.9%	1.9%	11.7	24.6
UTI	ACUTE ADMISSIONS	19,299.0	18,644.0	19,496.0	19,378.0	1.0%	4.6%	2.1%	197.0	852.0
						PERCENT CHANGE		ANNUALIZED	# CHANGE	
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
CAP	AGE OF PLANT	11.9	11.8	12.5	12.7	5.3%	5.8%	5.4%	0.6	0.7
CAP	AGE OF PLANT BUILDING	14.0	15.3	14.4	14.9	2.7%	-5.9%	4.1%	0.4	(0.9)
CAP	AGE OF PLANT EQUIPMENT	10.0	9.0	10.8	10.8	7.9%	20.4%	6.8%	0.8	1.8
CAP	LONG TERM DEBT TO CAPITALIZATION	35.8%	34.5%	34.7%	36.1%	-3.2%	0.4%	0.2%	(0.0)	0.0
CAP	DEBT PER STAFFED BED	1,490,503	1,462,192	1,521,940	1,576,376	2.1%	4.1%	5.3%	31,436.8	59,747.8
CAP	NET PROP, PLANT & EQUIP PER STAFFED BED	1,014,089	1,397,011	1,098,230	1,295,704	8.3%	-21.4%	9.1%	84,140.9	(298,780.8)
CAP	LONG TERM DEBT TO TOTAL ASSETS	30.4%	29.2%	30.0%	30.4%	-1.3%	2.6%	0.5%	(0.0)	0.0
CAP	DEBT SERVICE COVERAGE RATIO	5.4	4.4	4.2	3.5	-22.4%	-4.2%	-4.4%	(1.2)	(0.2)
CAP	DEPRECIATION RATE	4.7	4.1	4.3	4.1	-7.3%	4.0%	-6.3%	(0.3)	0.2
CAP	CAPITAL EXPENDITURES TO DEPRECIATION	96.3%	127.2%	82.9%	108.2%	-13.9%	-34.8%	8.1%	(0.1)	(0.4)
CAP	CAPITAL EXPENDITURE GROWTH RATE	4.5	5.3	3.6	4.5	-20.2%	-32.2%	1.3%	(0.9)	(1.7)
CAP	CAPITAL ACQUISITIONS AS A % OF NET PATIENT REV	4.0%	5.7%	3.3%	5.4%	-16.1%	-40.9%	10.3%	(0.0)	(0.0)
						PERCENT CHANGE		ANNUALIZED	# CHANGE	
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
REV	DEDUCTION %	54.3%	53.2%	55.0%	60.2%	1.3%	3.3%	1.7%	0.0	0.0
REV	BAD DEBT %	0.9%	0.8%	0.9%	0.9%	3.6%	12.0%	-5.1%	0.0	0.0
REV	FREE CARE %	0.5%	0.4%	0.7%	0.6%	26.4%	57.5%	-4.6%	0.0	0.0
REV	OPERATING MARGIN %	5.9%	3.8%	5.2%	3.8%	-12.2%	37.8%	-4.5%	(0.0)	0.0
REV	TOTAL MARGIN %	6.8%	4.9%	6.7%	5.1%	-0.7%	36.2%	-4.1%	(0.0)	0.0
REV	OUTPATIENT GROSS REVENUE %	43.7%	44.4%	43.3%	44.7%	-0.9%	-2.4%	1.2%	(0.0)	(0.0)
REV	INPATIENT GROSS REVENUE %	28.2%	29.4%	29.3%	30.3%	3.9%	-0.4%	3.3%	0.0	(0.0)
REV	PHYSICIAN GROSS REVENUE %	27.0%	25.0%	26.3%	23.9%	-2.6%	5.1%	-5.4%	(0.0)	0.0
REV	SNF/REHAB/SWING GROSS REVENUE %	1.0%	1.1%	1.0%	1.1%	2.4%	-9.2%	6.3%	0.0	(0.0)
REV	ALL NET PATIENT REVENUE % WITH DSH & GME	45.7%	46.8%	45.0%	39.8%	-1.5%	-3.8%	-2.3%	(0.0)	(0.0)
REV	MEDICARE NET PATIENT REVENUE % INCLUDING PHYS	31.8%	31.7%	31.2%	22.8%	-1.7%	-1.5%	-8.3%	(0.0)	(0.0)
REV	MEDICAID NET PATIENT REVENUE % INCLUDING PHYS	31.1%	29.8%	27.0%	25.1%	-13.4%	-9.4%	-7.9%	(0.0)	(0.0)
REV	COMMERCIAL/SELF PAY NET PATIENT REV % INCLUDING PHYS	62.6%	66.6%	64.4%	60.6%	2.8%	-3.3%	2.6%	0.0	(0.0)
						PERCENT CHANGE		ANNUALIZED	# CHANGE	
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
PROD	ADJUSTED ADMISSIONS PER FTE	11.7	10.7	11.1	10.4	-5.2%	4.0%	-3.0%	(0.6)	0.4
PROD	FTES PER 100 ADJ DISCHARGES	8.5	9.3	9.0	9.6	5.5%	-3.9%	3.1%	0.5	(0.4)
PROD	FTES PER ADJUSTED OCCUPIED BED	5.7	6.3	5.8	6.1	2.7%	-7.7%	3.3%	0.2	(0.5)
PROD	RETURN ON ASSETS	5.8%	4.3%	5.7%	4.5%	-2.4%	31.7%	-5.5%	(0.0)	0.0
PROD	OVERHEAD EXPENSE W/ FRINGE, AS A % OF TOTAL OPERATING	31.4%	33.7%	33.1%	36.2%	5.4%	-2.0%	3.5%	0.0	(0.0)

		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
COST	COST PER ADJUSTED ADMISSION	16,897	18,978	18,419	19,523	9.0%	-2.9%	5.4%	1,521.9	(559.0)
COST	SALARY PER FTE - NON-MD	65,471	67,082	69,029	68,705	5.4%	2.9%	2.7%	3,557.5	1,946.1
COST	SALARY & BENEFITS PER FTE - NON-MD	84,588	88,080	90,758	87,635	7.3%	3.0%	2.1%	6,169.6	2,678.2
COST	FRINGE BENEFIT % - NON-MD	29.2%	31.3%	31.5%	27.6%	7.8%	0.6%	-2.7%	0.0	0.0
COST	COMPENSATION RATIO	54.3%	55.7%	55.8%	55.5%	2.9%	0.2%	0.1%	0.0	0.0
COST	CAPITAL COST % OF TOTAL EXPENSE	5.2%	5.4%	5.0%	5.5%	-4.3%	-7.6%	-2.5%	(0.0)	(0.0)
COST	CAPITAL COST PER ADJUSTED ADMISSION	881	1,024	918	1,065	4.3%	-10.4%	2.7%	37.6	(106.2)
COST	CONTRACTUAL ALLOWANCE %	56.2%	55.1%	56.7%	61.9%	0.9%	2.9%	1.5%	0.0	0.0
						PERCENT CHANGE	ANNUALIZED	# CHANGE		
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
CASH	CURRENT RATIO	4.5	3.7	5.3	3.8	16.5%	40.5%	-0.6%	0.7	1.5
CASH	DAYS PAYABLE	61.7	61.2	55.2	64.5	-10.6%	-9.7%	0.1%	(6.5)	(6.0)
CASH	DAYS RECEIVABLE	46.2	41.8	45.1	51.1	-2.5%	7.8%	4.3%	(1.1)	3.3
CASH	DAYS CASH ON HAND	214.4	176.0	228.9	181.1	6.7%	30.1%	-2.0%	14.5	52.9
CASH	CASH FLOW MARGIN	10.8%	9.0%	9.9%	9.1%	-8.3%	10.7%	-3.3%	(0.0)	0.0
CASH	CASH TO LONG TERM DEBT	1.5	1.3	1.6	1.3	6.7%	20.8%	-3.6%	0.1	0.3
CASH	CASH FLOW TO TOTAL DEBT	0.2	0.2	0.2	0.2	1.1%	13.6%	-5.3%	0.0	0.0
						PERCENT CHANGE	ANNUALIZED	# CHANGE		
		2016A	2017B	2017A	2018B	2016A - 2017A	2017B - 2017A	2014A - 2018B	2016A - 2017A	2017B - 2017A
UNIT	GROSS PRICE PER DISCHARGE	32,133	34,299	34,722	35,749	8.1%	1.2%	3.3%	2,589.2	423.4
UNIT	GROSS PRICE PER VISIT	669	658	680	672	1.6%	3.3%	1.5%	10.9	21.7
UNIT	GROSS REVENUE PER ADJ ADMISSION	36,475	39,074	39,170	40,596	7.4%	0.2%	3.2%	2,695.6	96.2
UNIT	NET REVENUE PER ADJUSTED ADMISSION	16,677	18,288	17,641	16,153	5.8%	-3.5%	0.9%	963.4	(647.9)

The University of Vermont Medical Center
Utilization

	2016	2017	2017	2018	\$ Change		% Change	
	Actual	Budget	Actual	Budget	Actual - Actual	Budget - Actual	Actual - Actual	Budget - Actual
Inpatient								
Acute								
Beds (Staffed)	392	392	397	392	5	5	1.1%	1.1%
Occupancy % (Staffed Beds)	74%	71%	76%	78%			2.6%	7.7%
Admissions	19,299	18,644	19,496	19,378	197	852	1.0%	4.6%
Patient Days	106,007	100,976	109,972	110,979	3,965	8,996	3.7%	8.9%
Average Length Of Stay	5.49	5.42	5.64	5.73			2.7%	4.1%
Chronic/Rehab								
Beds (Staffed)	34	34	34	34	-	-	0.0%	0.0%
Admissions	723	742	712	709	(11)	(30)	-1.5%	-4.0%
Patient Days	9,411	9,611	9,632	9,370	221	21	2.3%	0.2%
Average Length Of Stay	13.02	12.95	13.53	13.22			3.9%	4.4%
SNF/ECF								
Beds (Staffed)	-	-	-	-	-	-		
Admissions	-	-	-	-	-	-		
Patient Days	-	-	-	-	-	-		
Average Length Of Stay	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
Nursery								
Beds (Staffed)	21	21	21	21	-	-	0.0%	0.0%
Admissions	2,189	2,114	2,149	2,213	(40)	35	-1.8%	1.7%
Patient Days	5,144	4,653	5,008	5,200	(136)	355	-2.6%	7.6%
Average Length Of Stay	2.35	2.20	2.33	2.35			-0.8%	5.9%
Swing Beds								
Beds (Staffed)	-	-	-	-	-	-		
Admissions	-	-	-	-	-	-		
Patient Days	-	-	-	-	-	-		
Average Length Of Stay	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
Total								
Beds (Staffed)	447	447	452	447	5	5	1.0%	1.0%
Admissions	22,211	21,500	22,357	22,300	146	857	0.7%	4.0%
Patient Days	120,562	115,240	124,612	125,549	4,050	9,372	3.4%	8.1%
Average Length Of Stay	5.43	5.36	5.57	5.63	0.15	0.21	2.7%	4.0%
Outpatient								
All Outpatient Visits	1,653,967	1,690,200	1,687,789	1,749,462	33,822	(2,411)	2.0%	-0.1%
Operating Room Procedure	19,188	18,983	19,995	19,866	807	1,012	4.2%	5.3%
Observation Units	-	-	-	-	-	-		
Physician Office Visits	2,663,050	2,698,178	2,819,321	2,828,981	156,271	121,143	5.9%	4.5%
Ancillary								
All Operating Room Procedure	38,963	38,539	40,073	39,396	1,110	1,534	2.8%	4.0%
Emergency Room Visits	61,179	60,162	60,182	61,082	(997)	20	-1.6%	0.0%
Adjusted Statistics								
Adjusted Admissions	69,394	64,131	67,658	64,807	(1,736)	3,526	-2.5%	5.5%
Adjusted Days	380,977	347,313	381,205	371,119	228	33,892	0.1%	9.8%