

Verification Under Oath

**STATE OF VERMONT
GREEN MOUNTAIN CARE BOARD**

In re: Vermont Veterans' Home)
 Security and Access Control) Docket No. GMCB-005-21con
)
)

Verification Under Oath to file with Certificate of Need Application, correspondence and additional information subsequent to filing an application.

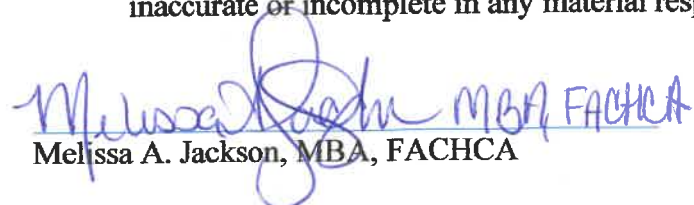
[Officer or other deponent], being duly sworn, states on oath as follows:

1. My name is Melissa A. Jackson. I am the Chief Executive Officer of the Vermont Veteran's Home. I have reviewed the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home.
2. Based on my personal knowledge and after diligent inquiry, I attest that the information contained in the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home is true, accurate and complete, does not contain any untrue statement of a material fact, and does not omit to state a material fact.
3. My personal knowledge of the truth, accuracy and completeness of the information contained in the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home is based upon either my actual knowledge of the subject information or upon information reasonably believed by me to be true and reliable and provided to me by the individuals identified below in paragraph 4. Each of these individuals has also certified that the information they have provided is true, accurate and complete, does not contain any untrue statement of a material fact and does not omit to state a material fact.
4. The following individuals have provided information or documents to me in connection with the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home and each individual has certified, based either upon his or her actual knowledge of the subject information or, where specifically identified in such certification, based on information reasonably believed by the individual to be reliable, that the information or documents provided are true, accurate and complete, do not contain any untrue statement of a material fact, and do not omit to state a material fact:


Asa Morin, Chief Operating Officer, Vermont Veterans' Home
Steven McClafferty, Financial Director, Vermont Veterans' Home
Jon Endres, Director of Environmental Services, Vermont Veterans' Home

5. In the event that the information contained in the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home becomes untrue,

inaccurate or incomplete in any material respect, I acknowledge my obligation to notify the Green Mountain Care Board and to supplement the Certificate of Need application for a Security and Access Control program at the Vermont Veterans' Home as soon as I know, or reasonably should know, that the information or document has become untrue, inaccurate or incomplete in any material respect.


Melissa A. Jackson, MBA, FACHCA

On July 12, 2021, Melissa A. Jackson appeared before me and swore to the truth, accuracy and completeness of the foregoing.


Steven McClafferty, Notary public
My commission expires January 31, 2023.



VERMONT VETERANS' HOME

DELIVERED ELECTRONICALLY

July 12, 2021

Ms. Donna Jerry
Green Mountain Care Board
144 State Street
Montpelier, VT 05602

**RE: Docket No. GMCB-005-21con, Security and Access Control Project. Project Cost:
\$2,262,375**

Dear Ms. Jerry:

The information below and attached to this document is in response to your June 9, 2021, letter regarding the project referenced above.

Financial

- 1. Please complete financial tables 3 A-C, 4 A-c and 6 A-c. since the audited financial statement is for fiscal year ending June 30, 2020, we need to have the most current financial information so that we can see the impact of the pandemic on your financials.**

Attached please find the tables. Please note that for these tables it is for the 10 months ending April 2021. All other information is a full 12- month period.

- 2. Specify the estimated years of the useful life of this project.**

The overall average estimated useful life of the project is 11 years, based on the American Hospital Association's 2018 Edition of Estimated Useful Lives of Depreciable Hospital Assets.

- 3. Explain the assumptions for the cost per day and cost per bed.**

Below is a table that reflects the calculations for cost per day and cost per bed in FY2020 and with the increase of depreciation of \$235,131. In error we used non-operating

income as Non-Cash Expense. Below in the chart is the detail and corrected calculation for cost per day and cost per bed in FY20 and after the project.

	FY 20 Information		Projected Information
Nursing Home Beds	130	Nursing Home Beds after Project Complete	130
Domiciliary Beds	8	Domiciliary Beds after Project Completed	8
Total Beds	138	Total Beds	138
Nursing Home Days	43,874	Projected Nursing Home Days after Project (census of 125)	45,625
Domiciliary Days	2,362	Domiciliary Days after project (census of 8)	2,920
Total Days	46,236	Total Days	48,545
Total Direct Expenses	\$24,142,478	Projected Direct Expense (FY20 plus 4.0%)	\$25,108,177
Depreciation Expense	1,188,236	Projected Depreciation Expense FY20 + project depreciation of \$235,131	1,423,367
Total Expense	\$25,330,714	Total Expense	\$26,531,544
Cost Per Bed	\$183,555.90	Cost Per Bed After Project	\$192,257.57
Cost Per Day	\$547.86	Cost Per Day After Project	\$546.54

4. Page 13: Specify the project cost associated with temporary displacement of residents and confirm whether these costs are included in the total project cost.

If residents need to be relocated or displaced, they will be moved from one room in the facility to another. Room moves are common practice at the facility and do not add any additional costs to this project. In the event phone lines will need to be moved from one room to another this facility will ensure the transfer takes place as close to the move as possible and we will assume any cost associated with this transfer. VVH provides cable and Wi-Fi services for all our residents, these services will not be interrupted, nor will any costs be incurred by the residents.

Unless it is the expressed wish of a resident they will not be transferred or discharged to another facility. If a resident should request to be discharged to another facility we will assist with this process. Costs not covered by their insurance will be the responsible of the resident or responsible party, as they initiated the discharge request and not the facility.

Other

- 1. Page 13. Will this project need to comply with the Uniform Relocation Act? Do you have a relocation plan and budget? If so, please provide. Explain specifically how you will notify patients and their families of displacement and how far in advance you will notify them so that the negative impact on residents is minimal.**

This project will not need to comply with the Uniform Relocation Act. As stated above and need to relocate or displace a resident will involving moving them from one facility room to another.

Per the Centers for Medicare and Medicaid Services (CMS) State Operations Manual Appendix PP – guidance to Surveyors for Long Term Care Facilities and §483.15(c)(4)(i) we are required to provide a thirty (30) day written notice to any resident we are requesting or requiring a room change. If the resident allows the family member will be provided with a copy of this written notice. For those residents with cognitive loss or legal guardians they will receive this written notice.

The Vermont Agency of Human Service, Department of Dyabilities, Aging, and Independent Living, Division of Licensing and Protection's Licensing and Operating Rule for Nursing Homes Section 3.14 (d)(1) includes similar regulatory provisions as CMS.

Once the construction timeline is established residents needing to be displaced will be notified, this notification will be at least thirty (30) days in advance. In the event phone lines will need to be moved from one room to another this facility will ensure the transfer takes place as close to the move as possible and we will assume any cost associated with this transfer. VVH provides cable and Wi-Fi services for all of our residents, these services will not be interrupted, nor will any costs be incurred by the residents.

If you have any questions or need additional information, please do not hesitate to contact me.

Sincerely,

Melissa A Jackson, MBA, FACHA

Melissa A. Jackson, MBA, FACHA
Chief Executive Officer

NOTE: When completing this table make entries in the shaded fields only.

**Vermont Veterans' Home
Security Project
TABLE 3A
INCOME STATEMENT
WITHOUT PROJECT**

	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Revenues					
Inpatient Care Revenue		\$ -	\$ -	\$ -	\$ -
Outpatient Care Revenue	-	-	-	-	-
Chronic/Rehab Revenue	-	-	-	-	-
SNF/ECF Patient Care Revenue	13,364,009	17,409,229	17,757,414	18,112,562	18,474,813
Swing Beds Patient Care Revenue	-	-	-	-	-
Gross Patient Care Revenue	\$ 13,364,009	\$ 17,409,229	\$ 17,757,414	\$ 18,112,562	\$ 18,474,813
Disproportionate Share Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Free Care & Bad Debt	(834,791)	(597,691)	(609,645)	(620,818)	(633,234)
Deductions from Revenue	1,453,824	4,194,970	4,278,869	4,364,446	4,451,735
Net Patient Care Revenue	\$ 13,983,042	\$ 21,006,508	\$ 21,426,638	\$ 21,856,191	\$ 22,293,314
Other Operating Revenue	2,772,677	2,843,321	3,166,450	3,507,877	3,868,497
Total Operating Revenue	\$ 16,755,719	\$ 23,849,829	\$ 24,593,088	\$ 25,364,068	\$ 26,161,811
Operating Expense					
Salaries (Non-MD)	\$ 8,855,002	\$ 10,588,755	\$ 10,906,418	\$ 11,233,611	\$ 11,570,619
Frings Benefits (Non-MD)	4,373,401	5,772,158	6,060,766	6,363,804	6,681,994
Physician Fees/Salaries/Contracts/Fring	747,998	274,000	274,000	274,000	274,000
Health Care Provider Tax	479,654	639,470	639,470	639,470	639,470
Depreciation/Amortization	988,836	1,186,607	1,198,473	1,210,458	1,222,563
Interest	-	-	-	-	-
Other Operating Expense	7,652,995	7,173,137	7,322,080	7,474,002	7,628,962
Total Operating Expense	\$ 23,097,886	\$ 25,634,127	\$ 26,401,206	\$ 27,195,344	\$ 28,017,608
Net Operating Income (Loss)	\$ (6,342,167)	\$ (1,784,298)	\$ (1,808,118)	\$ (1,831,276)	\$ (1,855,797)
Non-Operating Revenue	393,305	-	-	-	-
Excess (Deficit) of Rev Over Exp	\$ (5,948,862)	\$ (1,784,298)	\$ (1,808,118)	\$ (1,831,276)	\$ (1,855,797)

Latest actual numbers should tie to the hospital budget process.

NOTE: When completing this table make entries in the shaded fields only.

**Vermont Veterans' Home
Security Project
TABLE 3B
INCOME STATEMENT
PROJECT ONLY**

	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Revenues					
Inpatient Care Revenue		\$ -	\$ -	\$ -	\$ -
Outpatient Care Revenue		-	-	-	-
Chronic/Rehab Revenue		-	-	-	-
SNF/ECF Patient Care Revenue		-	-	-	-
Swing Beds Patient Care Revenue		-	-	-	-
Gross Patient Care Revenue		\$ -	\$ -	\$ -	\$ -
Disproportionate Share Payments		\$ -	\$ -	\$ -	\$ -
Free Care & Bad Debt		-	-	-	-
Deductions from Revenue		-	-	-	-
Net Patient Care Revenue		\$ -	\$ -	\$ -	\$ -
Other Operating Revenue		-	-	-	-
Total Operating Revenue		\$ -	\$ -	\$ -	\$ -
Operating Expense					
Salaries (Non-MD)		\$ -	\$ -	\$ -	\$ -
Fringes Benefits (Non-MD)		-	-	-	-
Physician Fees/Salaries/Contracts/Fringes		-	-	-	-
Health Care Provider Tax		-	-	-	-
Depreciation/Amortization		-	235,131	235,131	235,131
Interest		-	-	-	-
Other Operating Expense		-	-	-	-
Total Operating Expense		\$ -	\$ 235,131	\$ 235,131	\$ 235,131
Net Operating Income (Loss)		\$ -	\$ (235,131)	\$ (235,131)	\$ (235,131)
Non-Operating Revenue		-	-	-	-
Excess (Deficit) of Rev Over Exp		\$ -	\$ (235,131)	\$ (235,131)	\$ (235,131)

Latest actual numbers should tie to the hospital budget process.

NOTE: This table requires no 'fill-in' as it is populated automatically from Tables 3A & 3B.

**Vermont Veterans' Home
Security Project
TABLE 3C
INCOME STATEMENT
WITH PROJECT**

	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Revenues					
Inpatient Care Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Outpatient Care Revenue	-	-	-	-	-
Chronic/Rehab Revenue	-	-	-	-	-
SNF/ECF Patient Care Revenue	13,364,009	17,409,229	17,757,414	18,112,562	18,474,813
Swing Beds Patient Care Revenue	-	-	-	-	-
Gross Patient Care Revenue	\$ 13,364,009	\$ 17,409,229	\$ 17,757,414	\$ 18,112,562	\$ 18,474,813
Disproportionate Share Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Free Care & Bad Debt	(834,791)	(597,691)	(609,645)	(620,818)	(633,234)
Deductions from Revenue	1,453,824	4,194,970	4,278,869	4,364,446	4,451,735
Net Patient Care Revenue	\$ 13,983,042	\$ 21,006,508	\$ 21,426,638	\$ 21,856,191	\$ 22,293,314
Other Operating Revenue	2,772,677	2,843,321	3,166,450	3,507,877	3,868,497
Total Operating Revenue	\$ 16,755,719	\$ 23,849,829	\$ 24,593,088	\$ 25,364,068	\$ 26,161,811
Operating Expense					
Salaries (Non-MD)	\$ 8,855,002	\$ 10,588,755	\$ 10,906,418	\$ 11,233,611	\$ 11,570,619
Fringe Benefits (Non-MD)	4,373,401	5,772,158	6,060,766	6,363,804	6,681,994
Physician Fees/Salaries/Contracts/Fringe	747,998	274,000	274,000	274,000	274,000
Health Care Provider Tax	479,654	639,470	639,470	639,470	639,470
Depreciation/Amortization	988,836	1,186,607	1,433,604	1,445,589	1,457,694
Interest	-	-	-	-	-
Other Operating Expense	7,652,995	7,173,137	7,322,080	7,474,002	7,628,962
Total Operating Expense	\$ 23,097,886	\$ 25,634,127	\$ 26,636,337	\$ 27,430,475	\$ 28,252,739
Net Operating Income (Loss)	\$ (6,342,167)	\$ (1,784,298)	\$ (2,043,249)	\$ (2,066,407)	\$ (2,090,928)
Non-Operating Revenue	393,305	-	-	-	-
Excess (Deficit) of Rev Over Exp	\$ (5,948,862)	\$ (1,784,298)	\$ (2,043,249)	\$ (2,066,407)	\$ (2,090,928)

Latest actual numbers should tie to the hospital budget process.

NOTE: When completing this table make entries in the shaded fields only.

Vermont Veterans' Home

Security Project

TABLE 4A

BALANCE SHEET - UNRESTRICTED FUNDS

WITHOUT PROJECT

ASSETS	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Current Assets					
Cash & Investments	\$ (1,634,542)	\$ 1,642,749	\$ 3,142,749	\$ 3,142,749	\$ 3,142,749
Patient Accounts Receivable, Gross	2,796,747	2,879,542	2,879,542	2,879,542	2,879,542
Less: Allowance for Uncollectable Accts.	(987,960)	(891,076)	(891,076)	(891,076)	(891,076)
Due from Third Parties	-	-	-	-	-
Other Current Assets	879,184	879,184	879,184	879,184	879,184
Total Current Assets	\$ 1,053,429	\$ 4,510,399	\$ 6,010,399	\$ 6,010,399	\$ 6,010,399
Board Designated Assets					
Funded Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -
Escrowed Bond Funds	-	-	-	-	-
Other	-	-	-	-	-
Total Board Designated Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Property, Plant & Equipment					
Land, Buildings & Improvements	\$ 30,226,985	\$ 30,226,985	\$ 30,226,985	\$ 30,226,985	\$ 30,226,985
Fixed Equipment	-	-	-	-	-
Major Moveable Equipment	5,076,581	5,126,581	5,176,581	5,226,581	5,276,581
Construction in Progress	267,325	262,241	162,241	75,000	-
Total Property, Plant & Equipment	\$ 35,570,891	\$ 35,615,807	\$ 35,565,807	\$ 35,528,566	\$ 35,503,566
Less: Accumulated Depreciation					
Land, Buildings & Improvements	\$ (21,446,871)	\$ (22,448,370)	\$ (23,459,682)	\$ (24,481,507)	\$ (25,513,349)
Fixed Equipment	-	-	-	-	-
Major Moveable Equipment	(4,026,358)	(4,211,469)	(4,398,430)	(4,587,262)	(4,777,983)
Total Accumulated Depreciation	\$ (25,473,229)	\$ (26,659,839)	\$ (27,858,312)	\$ (29,068,769)	\$ (30,291,332)
Total Net Property, Plant & Equipment	\$ 10,097,662	\$ 8,955,968	\$ 7,707,495	\$ 6,459,797	\$ 5,212,234
Other Long-Term Assets	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759
TOTAL ASSETS	\$ 19,177,850	\$ 21,493,126	\$ 21,744,653	\$ 20,496,955	\$ 19,249,392
LIABILITIES AND FUND BALANCE					
Current Liabilities					
Accounts Payable	\$ 448,270	\$ 448,270	\$ 448,270	\$ 448,270	\$ 448,270
Salaries, Wages & Payroll Taxes Payable	1,394,697	1,394,697	1,394,697	1,394,697	1,394,697
Estimated Third-Party Settlements	(1,744,091)	(1,744,091)	(1,744,091)	(1,744,091)	(1,744,091)
Other Current Liabilities	-	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-	-
Total Current Liabilities	\$ 98,876	\$ 98,876	\$ 98,876	\$ 98,876	\$ 98,876
Long-Term Debt					
Bonds & Mortgages Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Obligations	-	-	-	-	-
Other Long-Term Debt	-	-	-	-	-
Total Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Non-Current Liabilities	\$ 41,596,416	\$ 45,695,991	\$ 47,755,636	\$ 48,339,214	\$ 48,947,448
Total Liabilities	\$ 41,695,292	\$ 45,794,867	\$ 47,854,512	\$ 48,438,090	\$ 49,046,324
Fund Balance	\$ (22,517,443)	\$ (24,301,741)	\$ (26,109,859)	\$ (27,941,135)	\$ (29,796,932)
TOTAL LIABILITIES & FUND BALANCE	\$ 19,177,849	\$ 21,493,126	\$ 21,744,653	\$ 20,496,955	\$ 19,249,392

NOTE: When completing this table make entries in the shaded fields only.

**Vermont Veterans' Home
Security Project
TABLE 4B
BALANCE SHEET - UNRESTRICTED FUNDS
PROJECT ONLY**

ASSETS	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Current Assets					
Cash & Investments		\$ -	\$ -	\$ -	\$ -
Patient Accounts Receivable, Gross					
Less: Allowance for Uncollectable Accts.					
Due from Third Parties					
Other Current Assets					
Total Current Assets		\$ -	\$ -	\$ -	\$ -
Board Designated Assets					
Funded Depreciation		\$ -	\$ -	\$ -	\$ -
Escrowed Bond Funds					
Other					
Total Board Designated Assets		\$ -	\$ -	\$ -	\$ -
Property, Plant & Equipment					
Land, Buildings & Improvements		\$ -	\$ 2,623,375	\$ -	\$ -
Fixed Equipment					
Major Moveable Equipment					
Construction in Progress					
Total Property, Plant & Equipment		\$ -	\$ 2,623,375	\$ -	\$ -
Less: Accumulated Depreciation					
Land, Buildings & Improvements		\$ -	\$ (235,131)	\$ (235,131)	\$ (235,131)
Fixed Equipment					
Major Moveable Equipment					
Total Accumulated Depreciation		\$ -	\$ (235,131)	\$ (235,131)	\$ (235,131)
Total Net Property, Plant & Equipment		\$ -	\$ 2,388,244	\$ (235,131)	\$ (235,131)
Other Long-Term Assets					
		\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS		\$ -	\$ 2,388,244	\$ (235,131)	\$ (235,131)
LIABILITIES AND FUND BALANCE					
Current Liabilities					
Accounts Payable		\$ -	\$ -	\$ -	\$ -
Salaries, Wages & Payroll Taxes Payable					
Estimated Third-Party Settlements					
Other Current Liabilities					
Current Portion of Long-Term Debt					
Total Current Liabilities		\$ -	\$ -	\$ -	\$ -
Long-Term Debt					
Bonds & Mortgages Payable		\$ -	\$ -	\$ -	\$ -
Capital Lease Obligations					
Other Long-Term Debt					
Total Long-Term Debt		\$ -	\$ -	\$ -	\$ -
Total Other Non-Current Liabilities		\$ -	\$ -	\$ -	\$ -
Total Liabilities		\$ -	\$ -	\$ -	\$ -
Fund Balance		\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES & FUND BALANCE		\$ -	\$ -	\$ -	\$ -

NOTE: This table requires no 'fill-in' as it is populated automatically from Tables 4A & 4B.

**Vermont Veterans' Home
Security Project
TABLE 4C
BALANCE SHEET - UNRESTRICTED FUNDS
WITH PROJECT**

ASSETS	Latest Actual April 2021	Budget 2022	Proposed Year 1 2023	Proposed Year 2 2024	Proposed Year 3 2025
Current Assets					
Cash & Investments	\$ (1,634,542)	\$ 1,642,749	\$ 3,142,749	\$ 3,142,749	\$ 3,142,749
Patient Accounts Receivable, Gross	2,796,747	2,879,542	2,879,542	2,879,542	2,879,542
Less: Allowance for Uncollectable Accts.	(987,960)	(891,076)	(891,076)	(891,076)	(891,076)
Due from Third Parties	-	-	-	-	-
Other Current Assets	879,184	879,184	879,184	879,184	879,184
Total Current Assets	\$ 1,053,429	\$ 4,510,399	\$ 6,010,399	\$ 6,010,399	\$ 6,010,399
Board Designated Assets					
Funded Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -
Escrowed Bond Funds	-	-	-	-	-
Other	-	-	-	-	-
Total Board Designated Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Property, Plant & Equipment					
Land, Buildings & Improvements	\$ 30,226,985	\$ 30,226,985	\$ 32,850,360	\$ 30,226,985	\$ 30,226,985
Fixed Equipment	-	-	-	-	-
Major Moveable Equipment	5,076,581	5,126,581	5,176,581	5,226,581	5,276,581
Construction in Progress	267,325	262,241	162,241	75,000	-
Total Property, Plant & Equipment	\$ 35,570,891	\$ 35,615,807	\$ 38,189,182	\$ 35,528,566	\$ 35,503,566
Less: Accumulated Depreciation					
Land, Buildings & Improvements	\$ (21,446,871)	\$ (22,448,370)	\$ (23,695,013)	\$ (24,716,638)	\$ (25,748,480)
Fixed Equipment	-	-	-	-	-
Major Moveable Equipment	(4,026,358)	(4,211,469)	(4,398,430)	(4,587,262)	(4,777,983)
Total Accumulated Depreciation	\$ (25,473,229)	\$ (26,659,839)	\$ (28,093,443)	\$ (29,303,900)	\$ (30,526,463)
Total Net Property, Plant & Equipment	\$ 10,097,662	\$ 8,955,968	\$ 10,095,739	\$ 6,224,666	\$ 4,977,103
Other Long-Term Assets	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759	\$ 8,026,759
TOTAL ASSETS	\$ 19,177,850	\$ 21,493,126	\$ 24,132,897	\$ 20,261,824	\$ 19,014,261
LIABILITIES AND FUND BALANCE					
Current Liabilities					
Accounts Payable	\$ 448,270	\$ 448,270	\$ 448,270	\$ 448,270	\$ 448,270
Salaries, Wages & Payroll Taxes Payable	1,394,697	1,394,697	1,394,697	1,394,697	1,394,697
Estimated Third-Party Settlements	(1,744,091)	(1,744,091)	(1,744,091)	(1,744,091)	(1,744,091)
Other Current Liabilities	-	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-	-
Total Current Liabilities	\$ 98,876	\$ 98,876	\$ 98,876	\$ 98,876	\$ 98,876
Long-Term Debt					
Bonds & Mortgages Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Obligations	-	-	-	-	-
Other Long-Term Debt	-	-	-	-	-
Total Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Non-Current Liabilities	\$ 41,596,416	\$ 45,695,991	\$ 47,755,636	\$ 48,339,214	\$ 48,947,448
Total Liabilities	\$ 41,695,292	\$ 45,794,867	\$ 47,854,512	\$ 48,438,090	\$ 49,046,324
Fund Balance	\$ (22,517,443)	\$ (24,301,741)	\$ (26,109,859)	\$ (27,941,135)	\$ (29,796,932)
TOTAL LIABILITIES & FUND BALANCE	\$ 19,177,849	\$ 21,493,126	\$ 21,744,653	\$ 20,496,955	\$ 19,249,392

NOTE: When completing this table make entries in the shaded fields only.

**Vermont Veterans' Home
Security Project
TABLE 6A
REVENUE SOURCE PROJECTIONS
WITHOUT PROJECT**

	Latest Actual April 2021	% of Total	Budget 2022	% of Total	Proposed Year 1 2023	% of Total	Proposed Year 2 2024	% of Total	Proposed Year 3 2025	% of Total
Gross Inpatient Revenue										
Medicare	\$ 584,427	4.4%	\$ 689,850	4.0%	\$ 703,647	4.0%	\$ 717,720	4.0%	\$ 732,074	4.0%
Medicaid	5,253,131	39.3%	6,783,525	39.0%	6,919,196	39.0%	7,057,580	39.0%	7,198,732	39.0%
Commercial	132,809	1.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	2,116,001	15.8%	2,759,400	15.9%	2,814,588	15.9%	2,870,880	15.9%	2,928,298	15.9%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	5,277,642	39.5%	7,176,454	41.2%	7,319,983	41.2%	7,466,383	41.2%	7,615,710	41.2%
	\$ 13,364,009	100.0%	\$ 17,409,229	100.0%	\$ 17,757,414	100.0%	\$ 18,112,562	100.0%	\$ 18,474,813	100.0%
Gross Outpatient Revenue										
Medicare	#DIV/0!	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other	#DIV/0!	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Gross Other Revenue										
Medicare	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Medicaid	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Commercial	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	2,772,677	100.0%	2,843,321	100.0%	3,166,450	100.0%	3,507,877	100.0%	3,868,497	100.0%
	\$ 2,772,677	100.0%	\$ 2,843,321	100.0%	\$ 3,166,450	100.0%	\$ 3,507,877	100.0%	\$ 3,868,497	100.0%
Gross Patient Revenue										
Medicare	\$ 584,427	3.6%	\$ 689,850	3.4%	\$ 703,647	3.4%	\$ 717,720	3.3%	\$ 732,074	3.3%
Medicaid	5,253,131	32.6%	6,783,525	33.5%	6,919,196	33.1%	7,057,580	32.6%	7,198,732	32.2%
Commercial	132,809	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	2,116,001	13.1%	2,759,400	13.6%	2,814,588	13.5%	2,870,880	13.3%	2,928,298	13.1%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	8,050,319	49.9%	10,019,775	49.5%	10,486,433	50.1%	10,974,260	50.8%	11,484,207	51.4%
	\$ 16,136,686	100.0%	\$ 20,252,550	100.0%	\$ 20,923,864	100.0%	\$ 21,620,439	100.0%	\$ 22,343,310	100.0%
Deductions from Revenue										
Medicare	\$ 99,585	-16.1%	\$ (384,089)	10.7%	\$ (391,771)	10.7%	\$ (399,606)	10.7%	\$ (407,598)	10.7%
Medicaid	(2,247,146)	363.0%	(3,258,417)	90.6%	(3,323,585)	90.6%	(3,390,057)	90.6%	(3,457,858)	90.6%
Commercial	624	-0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	668,057	-107.9%	1,012,831	-28.2%	1,033,088	-28.2%	1,053,749	-28.2%	1,074,824	-28.2%
Free Care / Bad Debt	834,792	-134.9%	597,691	-16.6%	609,645	-16.6%	620,818	-16.6%	633,234	-16.6%
Other	25,055	-4.0%	(1,565,295)	43.5%	(1,596,601)	43.5%	(1,628,533)	43.5%	(1,661,103)	43.5%
	\$ (619,033)	100.0%	\$ (3,597,279)	100.0%	\$ (3,669,224)	100.0%	\$ (3,742,609)	100.0%	\$ (3,817,461)	100.0%
Net Patient Revenue										
Medicare	\$ 484,841	2.9%	\$ 1,073,939	4.5%	\$ 1,095,418	4.5%	\$ 1,117,326	4.4%	\$ 1,139,673	4.4%
Medicaid	7,500,276	44.8%	10,041,942	42.1%	10,242,781	41.6%	10,447,637	41.2%	10,656,590	40.7%
Commercial	132,185	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	1,447,944	8.6%	1,746,569	7.3%	1,781,500	7.2%	1,817,130	7.2%	1,853,473	7.1%
Free Care / Bad Debt	(834,792)	-5.0%	(597,691)	-2.5%	(609,645)	-2.5%	(620,818)	-2.4%	(633,234)	-2.4%
Other	8,025,264	47.9%	11,585,070	48.6%	12,083,034	49.1%	12,602,793	49.7%	13,145,309	50.2%
DSP*	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
	\$ 16,755,719	100.0%	\$ 23,849,829	100.0%	\$ 24,593,088	100.0%	\$ 25,364,068	100.0%	\$ 26,161,811	100.0%

Latest actual numbers should tie to the hospital budget process.

* Disproportionate share payments

NOTE: When completing this table make entries in the shaded fields only.

**Vermont Veterans' Home
Security Project
TABLE 6B
REVENUE SOURCE PROJECTIONS
PROJECT ONLY**

	Latest Actual April 2021	% of Total	Budget 2022	% of Total	Proposed Year 1 2023	% of Total	Proposed Year 2 2024	% of Total	Proposed Year 3 2025	% of Total
Gross Inpatient Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Gross Outpatient Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Gross Other Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Gross Patient Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Deductions from Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Net Patient Revenue										
Medicare			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other			-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
DSP*			N/A		N/A		N/A		N/A	
			\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!

Latest actual numbers should tie to the hospital budget process.

* Disproportionate share payments

7/12/2021

Health Care Administration

VVH CON Tables , Table 6B

NOTE: This table requires no 'fill-in' as it will automatically populate from Tables 6A & 6B.

**Vermont Veterans' Home
Security Project
TABLE 6C
REVENUE SOURCE PROJECTIONS
WITH PROJECT**

	Latest Actual April 2021	% of Total	Budget 2022	% of Total	Proposed Year 1 2023	% of Total	Proposed Year 2 2024	% of Total	Proposed Year 3 2025	% of Total
Gross Inpatient Revenue										
Medicare	\$ 584,427	4.4%	\$ 689,850	4.0%	\$ 703,647	4.0%	\$ 717,720	4.0%	\$ 732,074	4.0%
Medicaid	5,253,131	39.3%	6,783,525	39.0%	6,919,196	39.0%	7,057,580	39.0%	7,198,732	39.0%
Commercial	132,809	1.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	2,116,001	15.8%	2,759,400	15.9%	2,814,588	15.9%	2,870,880	15.9%	2,928,298	15.9%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	5,277,642	39.5%	7,176,454	41.2%	7,319,983	41.2%	7,466,383	41.2%	7,615,710	41.2%
	\$ 13,364,009	100.0%	\$ 17,409,229	100.0%	\$ 17,757,414	100.0%	\$ 18,112,562	100.0%	\$ 18,474,813	100.0%
Gross Outpatient Revenue										
Medicare	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Medicaid	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Commercial	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Self Pay	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Free Care / Bad Debt	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
Gross Other Revenue										
Medicare	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Medicaid	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Commercial	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	2,772,677	100.0%	2,843,321	100.0%	3,166,450	100.0%	3,507,877	100.0%	3,868,497	100.0%
	\$ 2,772,677	100.0%	\$ 2,843,321	100.0%	\$ 3,166,450	100.0%	\$ 3,507,877	100.0%	\$ 3,868,497	100.0%
Gross Patient Revenue										
Medicare	\$ 584,427	3.6%	\$ 689,850	3.4%	\$ 703,647	3.4%	\$ 717,720	3.3%	\$ 732,074	3.3%
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Commercial	132,809	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	2,116,001	13.1%	2,759,400	13.6%	2,814,588	13.5%	2,870,880	13.3%	2,928,298	13.1%
Free Care / Bad Debt	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	8,050,319	49.9%	10,019,775	49.5%	10,486,433	50.1%	10,974,260	50.8%	11,484,207	51.4%
	\$ 16,136,686	100.0%	\$ 20,252,550	100.0%	\$ 20,923,864	100.0%	\$ 21,620,439	100.0%	\$ 22,343,310	100.0%
Deductions from Revenue										
Medicare	\$ 99,585	-16.1%	\$ (384,089)	10.7%	\$ (391,771)	10.7%	\$ (399,606)	10.7%	\$ (407,598)	10.7%
Medicaid	(2,247,146)	363.0%	(3,258,417)	90.6%	(3,323,585)	90.6%	(3,390,057)	90.6%	(3,457,858)	90.6%
Commercial	624	-0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	668,057	-107.9%	1,012,831	-28.2%	1,033,088	-28.2%	1,053,749	-28.1%	1,074,824	-28.1%
Free Care / Bad Debt	834,792	-134.9%	597,691	-16.6%	609,645	-16.6%	620,818	-16.6%	633,234	-16.6%
Other	25,055	-4.0%	(1,565,295)	43.5%	(1,596,601)	43.5%	(1,628,533)	43.5%	(1,661,103)	43.5%
	\$ (619,033)	100.0%	\$ (3,597,279)	100.0%	\$ (3,669,224)	100.0%	\$ (3,743,629)	100.0%	\$ (3,818,501)	100.0%
Net Patient Revenue										
Medicare	\$ 484,841	2.9%	\$ 1,073,939	4.5%	\$ 1,095,418	4.5%	\$ 1,117,326	4.4%	\$ 1,139,673	4.4%
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Commercial	132,185	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Self Pay	1,447,944	8.6%	1,746,569	7.3%	1,781,500	7.2%	1,817,130	7.2%	1,853,473	7.1%
Free Care / Bad Debt	(834,792)	-5.0%	(597,691)	-2.5%	(609,645)	-2.5%	(620,818)	-2.4%	(633,234)	-2.4%
Other	8,025,264	47.9%	11,585,070	48.6%	12,083,034	49.1%	12,602,793	49.7%	13,145,309	50.2%
DSP*	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
	\$ 16,755,719	100.0%	\$ 23,849,829	100.0%	\$ 24,593,088	100.0%	\$ 25,364,068	100.0%	\$ 26,161,811	100.0%

Latest actual numbers should tie to the hospital budget process.

* Disproportionate share payments