

December 13, 2021

Ms. Donna Jerry
Health Policy Analyst
Green Mountain Care Board
89 Main Street
Montpelier, VT 05620-3101

Re: Docket No. GMCB-020-21con, Replacement of Existing MRI. Project Cost: \$3,116,567.

Dear Ms. Jerry:

Rutland Regional Medical Center (RRMC) is submitting this letter in response to your requested dated November 16, 2021.

Architectural

- 1. Explain why the acoustical control does not apply in the areas noted below:**
 - c) Acoustic control shall be provided to mitigate the noise emitted by the MRI scanner. For requirements see Table 1.2-6 (Design Criteria for Minimum Sound Isolation Performance Between Enclosed Rooms).**
 - Patient room MRI room STC 60 Does not apply.**
 - Examination MRI room STC 60 Does not apply.**
 - Operating room MRI room STC 60 Does not apply.**

The requirement for acoustical control does not apply in areas noted (patient room, examination room, and operating room) because those three room types do not exist in the project plan.

- 2. On page 71 of 206 (MEP Narrative): Provide further explanation for the comment in red type located in the right margin.**

The comment in red is referencing an electrical design of the project. GE requires that all electrical components of the MRI, the machine itself and all mechanical supports, go through a central breaker and distribution panel so that all components can be supported by an Uninterruptible Power Supply (UPS), which would allow the MRI to continue to run in a loss of power event. If the MRI suddenly lost power, and immediate non-generator back up power was not present, the MRI machine could be permanently damaged.

Financial

- 3. Confirm whether the total project cost of \$3,119,588 stated on page 1 and 2 of the cover letter or the total project cost of \$3,116,567 represented on page 3 of the application and in financial Tables 1 and 2 is the correct total project cost. Explain whether the project cost should reflect the \$60,000 credit by GE Healthcare for the trade-in value of the existing MRI. For example, on page 192 the table titled, *RRMC MRI Replacement Capital Cost Summary*, \$60,000 is shown as a credit (\$60,000) and then is represented as a positive \$60,000. The \$60,000 is recorded as **Other Operating Revenue on the Table 3B P&L/Income Statement for FY2023. Specify where this \$60,000 is reflected on the Balance Sheet (Table 6) for project only.****

The correct total project cost is \$3,116,567.

GE Healthcare quote # 2005700941.48 includes a \$60,000 credit for the trade in of the current MRI 1.5T SIGNA HDx, which is shown as a reduction in the cost of the MRI on page 192 of the Appendix in the table titled *RRMC MRI Replacement Capital Cost Summary*. The applicable accounting standard states that “[i]n general, the accounting for nonmonetary transactions should be based on the fair values of the assets . . . involved, which is the same basis as that used in monetary transactions. Thus, the cost of a nonmonetary asset acquired in exchange for another nonmonetary asset is the fair value of the asset surrendered to obtain it, and a gain or loss shall be recognized on the exchange. FASB, Nonmonetary Transactions, Initial Measurement, 845-10-30 (2021). Therefore, the capital cost of new equipment includes \$60,000, which is the estimated fair value of equipment traded in.

The \$60,000 recorded as Other Operating Revenue on the Table 3B P&L/Income Statement for FY2023 is the gain on disposal of the current MRI, which is the difference between the trade in credit of \$60,000 received from GE Healthcare and the net book value of the current MRI which is \$0 as the current MRI is fully depreciated. This Other Operating Revenue is included in the Excess (Deficit) of Revenue Over Expense line of (\$235,157) for FY 2023 on Table 3B.

This deficit of (\$235,157) is also included on the Fund Balance line of the Balance Sheet for Project Only for FY 2023. The \$60,000 fair market value has been added to the equipment cost and is included in the \$3,116,567 Total Property, Plant and Equipment on the balance Sheet for Project Only for FY 2023.

- 4. Clarify when you will begin and complete the project as the Balance Sheet tables reflect the first cash disbursements in FY2023. If different, please revise and resubmit.**

The Financial Tables are based on the assumption that the MRI CoN application would be approved April 1, 2022. GE indicated that there is a six to seven month lead time for MRI delivery, so we assumed the delivery date would be October 1, 2022. The project duration is estimated at nineteen weeks. The original assumption for the Financial Tables submitted with the application is that the project would start upon delivery of the new MRI, and therefore would end



Rutland Regional Medical Center

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approximately nineteen weeks later on February 12, 2023. However, the project duration of 19 weeks includes one week for removal of the existing MRI and eleven weeks for renovations which will occur prior to the delivery of the new MRI. It is now estimated that construction will start July 5, 2022. The attached Balance Sheet tables have been updated to reflect this revised start date.

- 5. Confirm whether the charges with and without contrast for the top 10 MRI procedures reflected on page 5 of the application will be the same for imaging with the existing MRI as for imaging with the new Artist 1.5 Tesla MRI. Explain or confirm whether there will be any increase in the average change in charges associated with the new replacement MRI.**

The charges for the new MRI will be the same as those currently being charged for the existing MRI. We will not be changing our rates due to the purchase of the new MRI.

Other

- 6. Explain the reasons/assumptions for the increase in MRI scans from 2020 actual of 4,810 to 6,041 projected in 2021 and for the projected number of scans for 2022-2025 to be 5,197.**

The Projection for FY 2021 of 6,041 was calculated based on actual volume through March 2021. This projection proved to be high as we ended FY 2021 with actual MRI scans of only 5,723. While we did not meet our projected volume, utilization was still higher than prior years. The volume increase from FY 2020 actual of 4,810 to FY 2021 actual of 5,723 is due to the backlog and demand of COVID resulting in a need to temporarily increase hours of operation to appropriately manage patient wait times. This heightened demand is not expected to be permanent and we therefore project volume to level off in future years resulting in a projection of 5,197 for FY 2022-2025.

Please do not hesitate to contact me or Jonathan Reynolds, Vice President, Clinical Operations via e-mail at jreynolds@rrmc.org or via phone (802-747-1600) should you have further questions. Thank you in advance for your consideration of this request.

Sincerely,

John H. Wallace
General Counsel

Enclosure

RUTLAND REGIONAL MEDICAL CENTER

MRI Replacement Balance Sheet

WITHOUT PROJECT

	2020	2021	2022	2023	2024	2025							
	Actual	Budget	% change	Projection	% change	Budget	% change	Proposed Year 1	% change	Proposed Year 2	% change	Proposed Year 3	% change
ASSETS													
CURRENT ASSETS	54,980,027	8,095,668	-88.9%	50,451,838	727.7%	23,528,410	-53.4%	28,698,808	13.5%	31,161,834	18.7%	38,869,607	18.4%
CASH & INVESTMENTS	67,889,811	78,128,588	16.5%	70,889,812	-10.4%	73,081,987	3.1%	81,023,483	11.7%	81,067,476	11.5%	101,225,558	11.2%
PATIENT ACCOUNTS RECEIVABLE, GROSS	(45,127,076)	(47,164,914)	-4.5%	(46,250,174)	2.3%	(46,250,174)	0.0%	(53,881,541)	-1.7%	(60,114,010)	-11.5%	(66,824,643)	-11.2%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS													
ACD RISK RESERVE/SETTLEMENT RECEIVABLE													
OTHER CURRENT ASSETS	17,185,180	11,887,871	-30.8%	12,778,227	7.5%	12,864,055	0.7%	12,864,055	0.0%	13,114,055	1.9%	13,114,055	0.0%
TOTAL CURRENT ASSETS	64,937,452	48,946,812	-47.4%	85,880,801	71.9%	61,222,258	-28.7%	67,300,815	9.9%	75,219,355	11.8%	84,414,275	12.2%
BOARD DESIGNATED ASSETS													
FUNDED DEPRECIATION	147,181,177	145,473,017	-1.1%	164,410,883	13.0%	170,870,818	3.9%	170,870,818	0.1%	171,070,818	0.1%	171,320,818	0.1%
ESCRROWED BOND FUNDS	1,347,409	1,143,729	-15.1%	2,047,409	79.0%	2,047,409	0.0%	2,047,409	0.0%	2,047,409	0.0%	2,047,409	0.0%
OTHER													
TOTAL BOARD DESIGNATED ASSETS	148,528,586	146,616,746	-1.3%	166,458,292	13.5%	172,918,225	3.9%	173,018,225	0.1%	173,118,225	0.1%	173,368,225	0.1%
PROPERTY, PLANT, AND EQUIPMENT	134,021,375	117,886,572	-12.0%	150,021,375	27.3%	182,733,833	8.5%	170,782,824	-4.0%	178,831,614	4.7%	186,880,605	4.5%
LAND, BUILDINGS & IMPROVEMENTS	4,453,071	23,700,000	432.2%	4,453,071	-81.2%	4,453,071	0.0%	4,873,325	4.9%	4,883,578	4.7%	5,113,833	4.5%
CONSTRUCTION IN PROGRESS	111,052,568	118,652,117	6.8%	111,052,568	-6.4%	111,052,568	0.0%	116,545,352	4.9%	122,038,138	4.7%	127,530,825	4.5%
MAJOR MOVABLE EQUIPMENT	31,094,495	30,416,063	-2.2%	31,094,495	2.2%	31,094,495	0.0%	32,832,464	4.9%	34,170,433	4.7%	35,708,402	4.5%
FIXED EQUIPMENT													
TOTAL PROPERTY, PLANT AND EQUIPMENT	280,621,507	280,854,752	3.6%	298,621,507	2.1%	309,333,765	4.3%	324,633,765	4.9%	339,833,765	4.7%	355,233,765	4.5%
LESS: ACCUMULATED DEPRECIATION	(71,086,189)	(65,988,034)	-7.2%	(71,086,189)	7.7%	(71,088,189)	0.0%	(75,545,040)	6.3%	(80,025,738)	5.9%	(84,528,685)	5.6%
LAND, BUILDINGS & IMPROVEMENTS	(18,882,474)	(17,630,288)	-6.7%	(18,882,474)	7.2%	(18,882,474)	0.0%	(20,076,666)	6.3%	(21,267,424)	5.8%	(22,463,584)	5.6%
EQUIPMENT - FIXED	(90,803,385)	(111,062,494)	22.3%	(103,530,052)	-8.6%	(116,242,310)	12.3%	(123,528,328)	6.3%	(130,854,990)	5.9%	(138,214,768)	5.6%
EQUIPMENT - MAJOR MOVABLE													
TOTAL ACCUMULATED DEPRECIATION	(180,785,058)	(184,698,816)	7.7%	(193,511,725)	-0.6%	(208,223,863)	6.6%	(219,150,015)	6.3%	(232,148,150)	5.6%	(245,205,037)	5.6%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	99,836,449	95,856,838	-3.9%	103,109,782	7.5%	103,109,782	0.0%	105,488,760	2.3%	107,785,615	2.2%	110,028,728	2.1%
OTHER LONG-TERM ASSETS	10,849,871	10,810,816	-2.2%	15,928,289	50.1%	19,398,997	21.8%	20,348,997	4.9%	21,298,997	4.7%	22,248,997	4.5%
TOTAL ASSETS	354,132,458	303,130,510	-14.4%	371,378,264	22.5%	356,647,262	-4.0%	366,148,787	2.7%	377,420,182	3.1%	390,055,225	3.3%
LIABILITIES AND FUND BALANCE													
CURRENT LIABILITIES	8,182,957	4,748,731	-42.0%	4,382,958	-7.7%	4,507,541	2.8%	4,545,837	3.7%	4,807,288	1.4%	4,890,989	1.6%
ACCOUNTS PAYABLE	13,547,104	13,547,104	-100.0%										
CURRENT LIABILITIES COVID-19	15,480,232	4,548,154	-70.8%	12,588,088	176.7%	12,588,088	0.0%	12,588,088	0.0%	11,838,088	-6.0%	11,838,088	0.0%
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	12,287,216	7,830,885	-36.3%	3,820,754	-51.2%	1,504,312	-60.7%	1,504,312	0.0%	1,504,312	0.0%	1,504,312	0.0%
ESTIMATED THIRD-PARTY SETTLEMENTS	10,272,188	6,717,891	-34.6%	8,811,148	29.2%	8,811,148	1.5%	8,811,148	1.5%	8,811,148	2.3%	8,811,148	2.3%
OTHER CURRENT LIABILITIES	2,036,262	1,983,580	-2.1%	3,288,209	63.9%	3,354,063	2.0%	1,808,861	-50.7%	1,610,899	0.1%	1,644,540	2.1%
CURRENT PORTION OF LONG-TERM DEBT													
TOTAL CURRENT LIABILITIES	61,815,069	25,845,441	-58.2%	32,745,135	28.7%	30,783,927	-6.1%	29,057,801	-11.3%	28,170,280	-3.1%	28,077,712	-0.3%
LONG-TERM DEBT													
LONG TERM LIABILITIES COVID-19	42,780,592	50,789,608	18.7%	47,708,018	-6.1%	44,338,383	-7.1%	44,016,927	-0.7%	42,440,580	-3.6%	40,830,369	-3.8%
BONDS & MORTGAGES PAYABLE													
CAPITAL LEASE OBLIGATIONS													
OTHER LONG-TERM DEBT													
TOTAL LONG-TERM DEBT	42,780,592	50,789,608	18.7%	47,708,018	-6.1%	44,338,383	-7.1%	44,016,927	-0.7%	42,440,580	-3.6%	40,830,369	-3.8%
OTHER NONCURRENT LIABILITIES	28,706,648	4,543,711	-84.2%	22,728,808	400.2%	6,782,014	-70.2%	5,088,217	-77.6%	5,088,217	0.0%	5,088,217	0.0%
TOTAL LIABILITIES	133,363,207	81,168,760	-39.1%	103,178,959	27.1%	81,884,324	-20.6%	78,172,845	-24.2%	75,709,076	-3.2%	74,006,288	-2.2%
FUND BALANCE	220,829,250	221,941,750	0.5%	288,198,304	20.8%	274,762,937	2.4%	287,876,842	7.4%	301,711,116	4.8%	318,061,927	4.8%
TOTAL LIABILITIES AND FUND BALANCE	354,132,457	303,130,510	-14.4%	371,378,263	22.5%	356,647,261	-4.0%	366,148,787	-1.4%	377,420,182	3.1%	390,055,225	3.3%

RUTLAND REGIONAL MEDICAL CENTER

MRI Replacement

Balance Sheet

PROJECT ONLY

	2020	2021	2022	2023	2024	2025						
	Actual	Budget	Projection	% change	Budget	% change	Proposed Year 1	% change	Proposed Year 2	% change	Proposed Year 3	% change
ASSETS												
CURRENT ASSETS												
CASH & INVESTMENTS												
PATIENT ACCOUNTS RECEIVABLE, GROSS												
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS												
DUE FROM THIRD PARTIES												
ACO RISK RESERVE/SETTLEMENT RECEIVABLE												
OTHER CURRENT ASSETS												
TOTAL CURRENT ASSETS												
BOARD DESIGNATED ASSETS												
FUNDED DEPRECIATION												
ESCROWED BOND FUNDS												
OTHER												
TOTAL BOARD DESIGNATED ASSETS												
PROPERTY, PLANT, AND EQUIPMENT												
LAND, BUILDINGS & IMPROVEMENTS												
CONSTRUCTION IN PROGRESS												
MAJOR MOVABLE EQUIPMENT												
FIXED EQUIPMENT												
TOTAL PROPERTY, PLANT AND EQUIPMENT												
LESS: ACCUMULATED DEPRECIATION												
LAND, BUILDINGS & IMPROVEMENTS												
EQUIPMENT - FIXED												
EQUIPMENT - MAJOR MOVABLE												
TOTAL ACCUMULATED DEPRECIATION												
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET												
OTHER LONG-TERM ASSETS												
TOTAL ASSETS												
LIABILITIES AND FUND BALANCE												
CURRENT LIABILITIES												
ACCOUNTS PAYABLE												
CURRENT LIABILITIES COVID-19												
SALARIES, WAGES AND PAYROLL TAXES PAYABLE												
ESTIMATED THIRD-PARTY SETTLEMENTS												
OTHER CURRENT LIABILITIES												
CURRENT PORTION OF LONG-TERM DEBT												
TOTAL CURRENT LIABILITIES												
LONG-TERM DEBT												
BONDS & MORTGAGES PAYABLE												
CAPITAL LEASE OBLIGATIONS												
OTHER LONG-TERM DEBT												
TOTAL LONG-TERM DEBT												
OTHER NONCURRENT LIABILITIES												
TOTAL LIABILITIES												
FUND BALANCE												
TOTAL LIABILITIES AND FUND BALANCE												

RUTLAND REGIONAL MEDICAL CENTER

MRI Replacement

Note: This table requires no "fill-in" as it is populated automatically

**Balance Sheet
WITH PROJECT**

	2020 Actual	2021 Budget	% change	2021 Projection	% change	2022 Budget	% change	2023 Proposed Year 1	% change	2024 Proposed Year 2	% change	2025 Proposed Year 3	% change
ASSETS													
CURRENT ASSETS													
CASH & INVESTMENTS	54,980,027	6,095,566	-88.9%	50,451,838	727.7%	23,528,410	-53.4%	23,577,394	0.2%	27,834,183	18.5%	33,488,852	10.6%
PATIENT ACCOUNTS RECEIVABLE - GROSS	67,899,911	79,128,589	16.5%	70,899,912	-10.4%	73,081,987	3.1%	81,629,483	11.7%	91,057,476	11.5%	101,225,556	11.2%
LESS: ALLOWANCE FOR UNCOLLECTIBLE ACCTS	(46,127,676)	(47,184,914)	4.5%	(48,250,174)	2.3%	(48,250,174)	0.0%	(53,889,541)	11.7%	(60,114,010)	11.5%	(68,824,943)	11.2%
NET PATIENT ACCOUNTS RECEIVABLE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
DUES FROM THIRD PARTIES	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
ACR RISK RESERVE/SETTLEMENT RECEIVABLE	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER CURRENT ASSETS	17,185,180	11,887,671	-30.8%	12,778,227	7.5%	12,864,055	0.7%	12,864,055	0.0%	13,114,055	1.9%	13,114,055	0.0%
TOTAL CURRENT ASSETS	94,837,452	49,948,912	-47.4%	85,880,801	71.9%	81,222,258	-28.7%	84,179,391	4.8%	71,661,704	12.2%	81,004,520	12.5%
BOARD DESIGNATED ASSETS													
FUNDED DEPRECIATION	147,161,177	145,473,017	-1.1%	164,410,983	13.0%	170,870,818	3.9%	170,870,818	0.1%	171,070,818	0.1%	171,320,818	0.1%
ESCRewed BOND FUNDS	1,347,409	1,143,729	-15.1%	2,047,409	79.0%	2,047,409	0.0%	2,047,409	0.0%	2,047,409	0.0%	2,047,409	0.0%
OTHER	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
TOTAL BOARD DESIGNATED ASSETS	148,508,586	146,616,746	-1.3%	166,458,392	13.5%	172,918,225	3.9%	173,018,225	0.1%	173,118,225	0.1%	173,368,225	0.1%
PROPERTY, PLANT, AND EQUIPMENT													
LAND, BUILDINGS & IMPROVEMENTS	134,021,375	117,888,572	-12.0%	150,021,375	27.3%	162,733,633	8.5%	171,916,002	5.6%	170,064,992	4.7%	188,013,983	4.5%
CONSTRUCTION IN PROGRESS	4,453,071	23,700,000	432.2%	4,453,071	-81.2%	4,453,071	0.0%	4,673,325	4.9%	4,893,579	4.7%	5,113,833	4.5%
MAJOR MOVABLE EQUIPMENT	111,052,588	118,852,117	6.8%	111,052,588	-6.4%	111,052,588	0.0%	116,832,332	5.0%	122,125,119	4.7%	127,817,905	4.5%
FIXED EQUIPMENT	31,094,485	39,416,063	2.2%	31,094,485	2.2%	31,094,485	0.0%	34,528,873	11.0%	38,068,642	4.5%	37,804,811	4.3%
TOTAL PROPERTY, PLANT AND EQUIPMENT	280,821,507	290,654,752	3.6%	296,821,507	2.1%	309,333,765	4.3%	327,750,332	6.0%	343,050,332	4.7%	358,350,332	4.5%
LESS: ACCUMULATED DEPRECIATION													
LAND, BUILDINGS & IMPROVEMENTS	(71,089,199)	(85,988,034)	-7.2%	(71,089,199)	7.7%	(71,089,199)	0.0%	(75,582,819)	6.3%	(80,139,074)	6.0%	(84,715,582)	5.7%
EQUIPMENT - FIXED	(18,862,474)	(17,630,288)	-6.7%	(18,862,474)	7.2%	(18,862,474)	0.0%	(20,079,545)	6.3%	(21,270,122)	6.0%	(22,478,081)	5.8%
EQUIPMENT - MAJOR MOVABLE	(90,893,385)	(111,082,494)	22.3%	(103,530,092)	-6.8%	(116,242,310)	12.3%	(123,777,861)	6.4%	(131,423,894)	6.2%	(139,162,874)	5.8%
TOTAL ACCUMULATED DEPRECIATION	(180,785,058)	(184,860,816)	7.7%	(193,511,725)	-0.6%	(208,223,983)	6.8%	(219,380,315)	6.4%	(232,839,050)	6.1%	(246,358,537)	5.8%
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	99,836,449	95,655,938	-3.6%	103,109,782	7.5%	103,109,782	0.0%	108,370,017	5.1%	110,211,282	1.7%	111,893,795	1.8%
OTHER LONG-TERM ASSETS													
	10,849,971	10,810,918	-2.2%	15,929,289	50.1%	19,398,997	21.8%	20,348,997	4.9%	21,298,997	4.7%	22,248,997	4.5%
TOTAL ASSETS	354,132,458	303,130,510	-14.4%	371,378,284	22.5%	358,647,262	-4.0%	365,914,630	2.6%	376,818,208	2.9%	388,613,537	3.2%
LIABILITIES AND FUND BALANCE													
CURRENT LIABILITIES													
ACCOUNTS PAYABLE	8,182,957	4,748,731	-42.0%	4,382,856	-7.7%	4,507,541	2.8%	4,545,637	3.7%	4,607,288	1.4%	4,680,880	1.6%
CURRENT LIABILITIES COVID-19	13,547,104	-	-100.0%	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
SALARIES, WAGES AND PAYROLL TAXES PAYABLE	15,480,232	4,548,154	-70.6%	12,586,088	-17.6%	12,586,088	0.0%	12,586,088	0.0%	11,836,068	-6.0%	11,836,068	0.0%
ESTIMATED THIRD-PARTY SETTLEMENTS	12,297,216	7,836,985	-36.3%	3,828,754	-51.2%	1,504,312	-60.7%	1,504,312	-60.7%	1,504,312	0.0%	1,504,312	0.0%
OTHER CURRENT LIABILITIES	10,272,198	6,717,891	-34.6%	8,881,148	29.2%	8,811,823	1.5%	8,811,823	1.5%	8,611,923	-2.3%	8,411,923	-2.3%
CURRENT PORTION OF LONG-TERM DEBT	2,038,262	1,993,590	-2.1%	3,288,209	63.9%	3,354,083	2.0%	1,608,881	-50.7%	1,610,889	0.1%	1,644,540	2.1%
TOTAL CURRENT LIABILITIES	61,815,669	25,845,441	-58.2%	32,745,135	28.7%	30,763,927	-6.1%	29,057,801	-11.3%	28,170,280	-3.1%	28,077,712	-0.3%
LONG-TERM DEBT													
BONDS & MORTGAGES PAYABLE	42,780,592	50,799,608	18.7%	47,706,018	-8.1%	44,338,363	-7.1%	44,016,927	-0.7%	42,440,569	-3.8%	40,830,399	-3.8%
CAPITAL LEASE OBLIGATIONS	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
OTHER LONG-TERM DEBT	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
TOTAL LONG-TERM DEBT	42,780,592	50,799,608	18.7%	47,706,018	-8.1%	44,338,363	-7.1%	44,016,927	-0.7%	42,440,569	-3.8%	40,830,399	-3.8%
OTHER NONCURRENT LIABILITIES													
	28,706,648	4,843,711	-84.2%	22,728,808	400.2%	6,782,014	-70.2%	5,068,217	-77.8%	5,068,217	0.0%	5,068,217	0.0%
TOTAL LIABILITIES	133,303,207	81,168,760	-39.1%	103,179,959	27.1%	81,884,324	-20.8%	78,172,845	-24.2%	75,769,076	-3.2%	74,006,288	-2.2%
FUND BALANCE													
	220,829,250	221,941,750	0.5%	288,166,304	20.6%	274,762,937	2.4%	287,741,885	7.3%	300,909,132	4.6%	314,607,239	4.8%
TOTAL LIABILITIES AND FUND BALANCE	354,132,457	303,130,510	-14.4%	371,378,283	22.5%	358,647,261	-4.0%	365,914,630	-1.5%	376,818,208	2.9%	388,613,537	3.2%

Verification Under Oath

**STATE OF VERMONT
GREEN MOUNTAIN CARE BOARD**

In re: Rutland Regional Medical Center)
)
) Replacement of Existing MRI
) Docket No. GMCB-020-21 con
)

Verification Under Oath to file with response to requests for additional information.

Claudio D. Fort, being duly sworn, states on oath as follows:

1. My name is Claudio D. Fort. I am the President and Chief Executive Officer of Rutland Regional Medical Center. I have reviewed the Certificate of Need Application (Application) regarding the Replacement of the Existing Magnetic Resonance Imaging (MRI) scanner, and the enclosed letter responding (Response Letter) to the GMCB’s questions dated November 16, 2021.
2. Based on my personal knowledge and after diligent inquiry, I attest that the information contained in the Response Letter is true, accurate and complete, does not contain any untrue statement of a material fact, and does not omit to state a material fact.
3. My personal knowledge of the truth, accuracy and completeness of the information contained in the Response Letter is based upon either my actual knowledge of the subject information or upon information reasonably believed by me to be true and reliable and provided to me by the individuals identified below in paragraph 4. Each of these individuals has also certified that the information they have provided is true, accurate and complete, does not contain any untrue statement of a material fact and does not omit to state a material fact.
4. The following individuals have provided information or documents to me in connection with the Response Letter regarding the Application and each such individual has certified, based either upon his or her actual knowledge of the subject information or, where specifically identified in such certification, based on information reasonably believed by the individual to be reliable, that the information or documents provided are true, accurate and complete, do not contain any untrue statement of a material fact, and do not omit to state a material fact:

(a) John H. Wallace, General Counsel/Chief Compliance Officer
The information or documents provided by the certifying individual.
Response Letter.

Subject information of which the certifying individual has actual knowledge.
Response Letter contents.

The individuals and the information reasonably relied on by the certifying individual.

Jonathan Reynolds, and Judi Fox

In the case of documents identify the custodian of the documents.
John H. Wallace

(b) Judi K. Fox, Chief Financial Officer, Vice President, Finance
The information or documents provided by the certifying individual.
Financial information.

Subject information of which the certifying individual has actual knowledge.
Financial information.

The individuals and the information reasonably relied on by the certifying individual.
Lisa Barker

In the case of documents identify the custodian of the documents.
Judi K. Fox

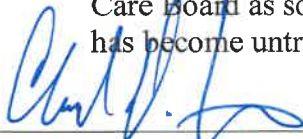
(c) Jonathan A. Reynolds, Pharm. D., Vice President, Clinical Operations
The information or documents provided by the certifying individual.
Facility project information.

Subject information of which the certifying individual has actual knowledge.
As stated above.

The individuals and the information reasonably relied on by the certifying individual.
Joe Britton, Sr. RA, Lavallee Brensinger Architects, and George Martin, Mechanical
Engineer, LN Consulting.

In the case of documents identify the custodian of the documents.
Jonathan A. Reynolds

5. In the event that the information contained in the Application becomes untrue, inaccurate or incomplete in any material respect, I acknowledge my obligation to notify the Green Mountain Care Board as soon as I know, or reasonably should know, that the information or document has become untrue, inaccurate or incomplete in any material respect.



Claudio D. Fort

On December 13, 2021 Claudio D. Fort appeared before me and swore to the truth, accuracy, and completeness of the foregoing.



Notary public # 157.0002489
My commission expires January 31, 2023



John H. Wallace
John H. Wallace

On December 13, 2021 appeared before me and swore to the truth, accuracy and completeness of the foregoing.



Patricia A. Baird
Notary public # 157.0002489
My commission expires January 31, 2023

Judi K. Fox
Judi K. Fox

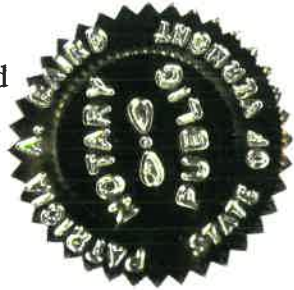
On December 13, 2021 Judi Fox appeared before me and swore to the truth, accuracy and completeness of the foregoing.



Patricia A. Baird
Notary Public # 157.0002489
My commission expires January 31, 2023

Jonathan A. Reynolds, Pharm. D.
Jonathan A. Reynolds, Pharm. D.

On December 13, 2021 Judi Fox appeared before me and swore to the truth, accuracy and completeness of the foregoing.



Patricia A. Baird
Notary Public 157.0002489
My commission expires January 31, 2023