
DELIVERED ELECTRONICALLY

March 28, 2022

Mr. Nick Kahm, Managing Partner
The Kahm Clinic
70 S. Winooski Ave, Suite 2C
Burlington, VT 05445

RE: Docket No. GMCB-009-21con, The Kahm Clinic, Eating Disorder Treatment Program

Dear Mr. Kahm:

Thank you for your responses to our fourth set of questions received on March 24, 2022, regarding your intent to develop an Intensive Outpatient Program and a Partial Hospitalization Program for the treatment of eating disorders.

Your response to the fourth set of questions unfortunately contained errors and omissions which must be corrected and resubmitted. As background, there were discrepancies between the Annual Operating Expense Detail table and the Income Statement in your submission dated January 18, 2022 which is when you revised all financial tables due to an increase from \$600,000 to \$900,000 in the project cost.

Please respond to the following:

1. The January 18, 2022, submission of the Annual Operating Expense Detail Table and Table 3B (Income Statement) Total Operating Expenses do not match. The Annual Operating Expense Detail Table was not revised and included in the response to the fourth set of questions (March 24, 2022) as requested. Also, in your response to question 1 iii, of your submission dated March 24, 2022, you stated, "Owner distribution will be made annually to cover the taxes associated with the passthrough income from the equity." It appears that the line item titled, Owner Distribution for Taxes, may be an expense that should be included in the Expense portion of the list, which would in turn change the totals. This expense would also need to be included on Table 3B. Please revise and resubmit and make certain that the Annual Operating Expense Detail and Table 3B and all tie out and match.



If these changes flow into Table 4B Balance Sheet, for instance through Cash & Investments, Liabilities or Fund Balance, please revise and resubmit.

2. Please revise and resubmit financial tables 1; 2; 3 B, C; 4 B, C; 5 B, C; 6 B, C; 7 B, C; 8 B, C; and 9 B, C and the Annual Operating Expense Detail table (which you title, "Expense Detail") so we have a final set of all tables. Please check all tables carefully to make certain that the numbers match between applicable tables and there are no errors; that you have included the corrected versions of all tables; that the PDF and Excel versions of all tables are identical; and there are no omissions.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at donna.jerry@vermont.gov and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05602.

If you have any questions, please do not hesitate to contact me at 802-760-8162.

Sincerely,

s/ Donna Jerry
Senior Health Policy Analyst
Green Mountain Care Board

cc. Laura Beliveau, Staff Attorney

