
DELIVERED ELECTRONICALLY

October 21, 2022

Mr. Eric Miller, SVP and General Counsel
The University of Vermont Medical Center
462 Shelburne Road, Suite 301
Burlington, VT 05401

RE: Docket No. GMCB-003-22con, Relocation of UVMHC's Existing Outpatient Dermatology and Ophthalmology Practices to 350 Tilley Drive, Project Cost: \$35,246,100

Dear Mr. Miller:

Thank you for your responses to questions to date regarding the above-referenced project. Please respond to the questions below.

1. Please provide an explanation of the overall financial impact of buying the building and land at 350 Tilley Drive, as compared to leasing it, and the impact of each scenario on UVMHC's days' cash on hand, long term debt to capitalization ratio, average age of plant, bond rating, and debt covenants.
2. Currently UVMHC has five projects (relocation of Dermatology/Ophthalmology practices, expansion of Epic to HH & H, purchase of daVinci robotic surgical system, replacement of Spectral CT) under CON review, and a Conceptual CON for the Outpatient Surgery Center.
 - a. Explain in detail how you are prioritizing these five projects and any other projects you intend to submit through the end of calendar year 2023, and the impact on UVMHC's ability to fund and implement these projects without an increase in commercial rates and/or change in charges.
 - b. Complete the following table with best estimates currently available for all projects currently submitted, as well as those expected to be submitted through calendar year 2023. Include a row with an overall summary for the projects in total.



Project Name	Approx. Project Timeline	Total Project Cost	Anticipated Funding Mechanism (e.g. financed, equity)	Estimated impact on days' cash on hand
Derm/Opth Relocation				
Epic Expansion				
daVinci				
Spectral CT				
Outpatient Surgery Center				
TOTAL PROJECTS				

- c. Explain the impact of each of these projects individually and in total on UVMHC's bond rating and debt covenants if these projects are approved for a CON.

3. Provide a complete copy of UVMHC's Master Facility Plan in an electronic format.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at donna.jerry@vermont.gov and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05602.

If you have any questions, please do not hesitate to contact me at 802-760-8162.

Sincerely,

s/ Donna Jerry
 Senior Health Policy Analyst
 Green Mountain Care Board

cc. Laura Beliveau, Staff Attorney, GMCB

