
DELIVERED ELECTRONICALLY

July 28, 2023

Mr. Joseph Woodin, President & CEO
Copley Hospital
528 Washington Highway
Morrisville, VT 05661

Re: Docket No. GMCB-007-22con, Construction of a New Medical Office Building in Waterbury. Original Project Cost: \$5,903,747. Revised Project Cost: \$7,625,047.

Dear Mr. Woodin:

Thank you for your letter dated July 14, 2023, informing the Board of an increase in total project cost of 29%, triggering a material change. Your letter represents that the new total project cost is \$7,625,047 and explains the reasons for the increase. Therefore, please revise and resubmit the following:

Table 1, with the following columns and listing each line item: Line Item, Original Approved CON Budget, Revised CON Budget, Variance expressed in dollars, Variance expressed a percent of increase over original approved budget;

Table 2, Debt Financing Arrangement and Uses of Funds reflecting revised total project cost;

Table 3 A, C, B, Income Statement;

Table 4 A, B, C, Balance Sheet;

Table 6 A, B, C, Payer Mix, if any change;

Table 7 A, B, C, Utilization Projections, if any change.

Last, please provide an explanation of whether the timeline for starting and completing the project has changed and provide an updated timeline reflecting changes in each step of the project from beginning to completion.



If you have any further questions, please do not hesitate to contact me at donna.jerry@vermont.gov

Sincerely,

s/ Donna Jerry

Senior Health Policy Analyst
Green Mountain Care Board

cc. Laura Beliveau
Staff Attorney

