
DELIVERED ELECTRONICALLY

August 17, 2023

Mr. Joseph Woodin, President & CEO
Copley Hospital
528 Washington Highway
Morrisville, VT 05661

Re: Docket No. GMCB-007-22con, Construction of a New Medical Office Building in Waterbury. Original Project Cost: \$5,903,747. Revised Project Cost: \$7,625,047.

Dear Mr. Woodin:

Thank you for your response to the set of questions we received on August 3, 2023. To complete review of your request, please provide the following:

1. Provide the amount of the guaranteed maximum price (GMP) you have negotiated with the contractor for the project.
2. Provide the amount of the fundraising goal and explain your contingency plan for meeting the financial needs of the project if the fundraising goal is not met.
3. Specify current Days Cash on Hand and change in Days Cash on Hand due to the project.
4. Explain the impact of the increased project cost on change in charges and possible rate increases you may request.
5. Explain in detail what was removed or changed, and the associated cost of each item, during the value engineering process and explain how the scope of the project remained unchanged.
6. Given your responses to the questions above, revise and resubmit each of the standard financial tables (Tables 1 and 2 and Tables 3-8 A, B, and C) so they reflect information and changes based on your responses to the first set of questions and to the questions above and indicate which tables you made changes to and tables that were not affected by the increase in the total project cost. Table 1 must contain the following columns for each line item: Line Item, Original Approved CON Budget, Revised CON Budget, Variance



expressed in dollars, Variance expressed a percent of increase over original approved budget.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at donna.jerry@vermont.gov and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board. If you have any questions, please do not hesitate to contact me at donna.jerry@vermont.gov

Sincerely,

s/ Donna Jerry

Senior Health Policy Analyst
Green Mountain Care Board

cc. Laura Beliveau
Staff Attorney

