

NOTE: When completing this table make entries in the shaded fields only.

Franklin County Rehab Center, LLC
Allocate 30 Beds from Villa Rehab Center to Franklin County Rehab Ce
TABLE 2
DEBT FINANCING ARRANGEMENT, SOURCES & USES OF FUNDS

Sources of Funds		
1. Financing Instrument	HUD 241 Loan	
a. Interest Rate	6.0%	
b. Loan Period	Apr 2024 To: Mar 2054	
c. Amount Financed		\$ 7,166,500
2. Equity Contribution		-
3. Other Sources		
a. Working Capital		1,000,000
b. Fundraising		-
c. Grants		-
d. Other		-
Total Required Funds		\$ 8,166,500

Uses of Funds		
<u>Project Costs (feeds from Table 1)</u>		
1. New Construction		\$ 6,300,000
2. Renovation		300,000
3. Site Work		100,000
4. Fixed Equipment		-
5. Design/Bidding Contingency		-
6. Construction Contingency		-
7. Construction Manager Fee		346,500
8. Major Moveable Equipment		-
9. Furnishings, Fixtures & Other Equip.		200,000
10. Architectural/Engineering Fees		481,000
11. Land Acquisition		309,000
12. Purchase of Buildings		-
13. Purchase of Vehicles		-
14. Administrative Expenses & Permits		10,000
15. Debt Financing Expenses		120,000
16. Debt Service Reserve Fund		-
17. Working Capital		-
18. Other (please specify)		-
Total Uses of Funds		\$ 8,166,500

Total sources should equal total uses of funds.

9/27/2023