

# MVP Presentation of 2024 Non-Standard Qualified Health Plan Designs

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# Agenda



# 2024 Non-Standard Qualified Health Plans Presentation Objectives

- I. Overview**
- II. Present Proposed Plan Designs**
- III. Comments, Questions & Discussion**
- IV. Potential Vote**

# Overview



## Overview of MVP QHP Products for 2024

Plan Name	February 2023 Membership
MVP VT Plus Gold 2	755
MVP VT Plus Gold 3 HDHP	3315
MVP VT Plus Silver 1	3490
MVP VT Plus Silver 1 Reflective	1531
MVP VT Plus Silver 2 HDHP	204
MVP VT Plus Silver 2 HDHP Reflective	793
MVP VT Plus Bronze 1	848
MVP VT Plus Bronze 5	676

MVP intends to offer:

- All standard plan designs (7 plans) and the Catastrophic plan
- Two “non-standard” high deductible health plan designs
- Four “non-standard” non-high deductible health plan designs
- Two Reflective Plans (One of which is a HDHP)

## Why has MVP Triggered GMCB Review?

- DFR has determined that the following three non-standard plans require Board approval.
  - Silver 1
  - Silver 1 CSR 73
  - Bronze 5

These plans are almost identical to the previous offering, but due to the amount of the increases in Deductible and OOPM it has triggered GMCB review

## GMCB Evaluation Criteria – Non-Standard QHPs



	Plan Deductible (Single)	Metal Level Range
1	Substantial difference in deductible and/or maximum out of pocket compared to standard plans	Substantial differences in one or more of the following: <ul style="list-style-type: none"> <li>• Medical deductible</li> <li>• Rx deductible</li> <li>• MOOP</li> </ul>
2	Substantial cost share difference for one or more highly utilized services compared to standard plan designs	Specific cost sharing for high utilized services could be adjusted by changing the applicability of the deductible, changing the amount of cost share, or changing whether the cost sharing is coinsurance or copay.
3	Plan structure difference compared to standard plan designs	Change from co-payment to co-insurance (or vice-versa) for inpatient, outpatient, primary care visits, or specialty care visits.
4	Enhances innovation	Promotes preventative health care financial incentives or optimal service delivery location, consistent with and to the maximum feasible extent in support of current health reform goals, with particular emphasis on statewide health outcomes and quality of care targets, especially those addressing chronic conditions.
5	Adds value to the Vermont individual and small business health insurance market	Provide market analysis and other evidence of how the proposal fills a gap in the individual or small group market.

MVP intends to continue to offer a plan that adds value to the VT Market:

The proposed change to the Deductible and OOPM of the Bronze 5 Plan would decrease the premium of this plan by and additional 1-2% based on the 2023 plan designs (MVP can not comment on how the market changes will impact the 2024 premiums yet.)

## MVP Bronze 5 Members

Plan Year	2022 Deductible	New 2024 Deductible	% of Members hitting their Deductible
2021	\$7,850	\$9,450	6.94% (93.06% did not)
2022	\$7,850	\$9,450	6.95% (93.05% did not)

- The proposed \$9,450 deductible design would continue to allow MVP to offer the most cost efficient plan possible.
  - In 2023, our membership in this plan held steady, showing that these members were not “shopping” for a cheaper plan
  - **Over 90%** of bronze plan members continue to not hit their deductible
  - The impact to these bronze members in this scenario is a low premium which makes this plan more attractive.



# Member Satisfaction



## What Are We Hearing in VT?

Groups leaving for Level Funded Plans because premiums are increasing at such a rapid rate

\*\* MVP VT Sales Team

A recent survey showed, 31% of Health Benefit Administrators deem **Price** as the most important factor in choosing a Health Plan

\*\* In a survey with a sample size of 342 Health Benefit Administrators

*"It's exorbitantly **expensive** and if my employer didn't cover 80%, there's no way I could afford the monthly premiums."*

\*\* Verbatim comment from our Bronze member population

# Product Portfolio - 2024



# VT Non-Standard Silver 1

Silver	MVP VT Plus Silver 1	MVP VT Plus Silver 1
	FRVT-HMO-S-001-N	2024 – Proposed
<b>Membership March 2023</b>	<b>582</b>	
Med Ded	\$2,100	<b>\$2,500</b>
OOP Max	\$7,000	<b>\$7,500</b>
PCP	First 3 visits \$30 No DD, then \$30	First 3 visits \$30 No DD, then \$30
SPC	\$60	\$60
Ambulance	\$100	\$100
ER	\$400	\$400
IP	50%	50%
Outpatient	\$1,400	\$1,400
RX T1/T2/T3	\$5/50%/50%	\$5/50%/50%
RX DD	\$850	\$850
RX OOPM	\$1,400	<b>Med \$1,500</b>

# VT Non-Standard Silver 1 CSR 73

Silver `	MVP VT Plus Silver 1 73	MVP VT Plus Silver 1 73
	FRVT-HMO-S-001-N	2024 – Proposed
<b>Membership March 2023</b>	<b>355</b>	
Med Ded	\$1,500	<b>\$1,750</b>
OOP Max	\$6,150	<b>\$6,500</b>
PCP	First 3 visits \$30 No DD, then \$30	First 3 visits \$30 No DD, then \$30
SPC	\$60	\$60
Ambulance	\$100	\$100
ER	\$350	\$350
IP	50%	50%
Outpatient	\$1,400	\$1,400
RX T1/T2/T3	\$5/50%/50%	\$5/50%/50%
RX DD	\$650	\$650
RX OOPM	\$1,400	<b>\$1,500</b>

# VT Non-Standard Bronze 5

Bronze `	MVP VT Plus Bronze 5	MVP VT Plus Bronze 5
	FRVT-HMO-B-005-N	2024 – Proposed
<b>Membership March 2023</b>	<b>672</b>	
Med Ded	\$9,100	<b>\$9,450</b>
OOP Max	\$9,100	<b>\$9,450</b>
PCP	First 3 visits 0% No DD, then 0%	First 3 visits 0% No DD, then 0%
SPC	0%	0%
Ambulance	0%	0%
ER	0%	0%
IP	0%	0%
Outpatient	0%	0%
RX T1/T2/T3	\$35 No DD/0%/0%	\$35 No DD/0%/0%
RX DD	MED	MED
RX OOPM	MED	MED

# Comments, Questions and Discussion

