



Via Email Only

March 22, 2024

Owen Foster, Chair
C/O Michael Barber, General Counsel
Green Mountain Care Board
144 State Street
Montpelier, Vermont 05602

Re: GMCB-008-21CON – The Collaborative Surgery Center

Dear Chair Foster:

This letter is to inform the Green Mountain Care Board that the Collaborative Surgery Center (“CSC”) has determined that it is not financially feasible to implement the project within the total estimated project cost and under the conditions of approval installed by this Board in granting Certificate of Need GMCB-008-21con, dated March 16, 2022 and as amended on May 4, 2022. In the last two years, the CSC tried to develop a financially workable project. However, the rising costs of construction and real estate prices in Chittenden County, along with overall inflation affecting the costs of borrowing, make that impossible. As such, it is with regret, that the CSC informs the Board that it will not be proceeding forward with this project. It will no longer be filing implementation reports and will let its Certificate of Need lapse.

Thank you for the attention paid in issuing the CSC its Certificate of Need


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