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**DELIVERED ELECTRONICALLY**

April 3, 2024

Mr. James Trimarchi  
Southwestern Vermont Medical Center  
100 Hospital Drive  
Bennington, VT 05201

**RE: Docket No. GMCB-019-19con, Modernization of Emergency Department and Hospital Front Entrance.**

Dear Mr. Trimarchi:

Thank you for your March 18, 2024, letter requesting a second CON budget amendment due to further increases in the construction costs and labor challenges that have extended the timeline for the above referenced project. At this time, please provide the following:

1. On page two of your letter, you provided a table showing the change in financing from the original approved CON budget of \$25,801,975 (December 2020), the revised approved CON budget to \$31,000,000 (September 2022), and your March 21, 2024 request to revise the CON budget to \$32,900,000. The table also reflects changes in the financing of the project.
  - A. Provide a detailed explanation of the fundraising goal which has changed from \$14,562,000 to \$16,431,289; identify the dollar amount that has been received to date (specify date); and dollars that have been pledged but not received; the amount yet to be raised; and the timeline for receipt of the \$16,431,289.
  - B. Debt financing has changed from \$4,340,000 to \$16,468,711. Explain in detail the source for debt financing of this project and the full amount to be borrowed.
  - C. Confirm that SVMC is reducing its equity contribution from \$6,900,000 to zero.
2. Revise and resubmit financial Table 2.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at [donna.jerry@vermont.gov](mailto:donna.jerry@vermont.gov) and one hard copy (three-hole punched) with a



Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05633.

If you have any questions, please do not hesitate to contact me at 802-760-8162.

Sincerely,

s/ Donna Jerry

Senior Health Policy Analyst  
Green Mountain Care Board

cc. Laura Beliveau, Staff Attorney, GMCB

