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## **PUBLIC NOTICE**

In accordance with Chapter 221 of Title 18 V.S.A., the Green Mountain Care Board (GMCB) has received a second request from Southwestern Vermont Medical Center (SVMC) for a material change to the existing Certificate of Need, GMCB-019-19con. Since the approval of the first request for a material change approved by the Board on September 20, 2022, the cost of the project has increased from \$31,000,000 to a total project cost of \$32,900,000, reflected in its second request for a material change. The increase in project cost is due to increases in construction, site, construction contingency, construction manager fee, architectural and engineering fees, and a significant change in debt financing costs. SVMC is now proposing to finance the project with significantly more debt financing, \$16,468,711, up from \$9,100,000 reflected in the first request for a material change, and less from fundraising, \$9,531,289 instead of \$15,000,000 requested in the first material change, with SVMC's equity contribution of \$6,900,000 remaining the same.

An individual or entity may request Interested Party or Amicus Curiae status throughout the process up to five (5) business days following the Board's closure of an application.

Persons requesting information about the proposed project may contact: Donna Jerry at the Green Mountain Care Board, 1 National Life-Davis 3, Montpelier, VT 05633.  
Telephone: 802-760-8162.