
DELIVERED ELECTRONICALLY

August 13, 2024

Mr. James Trimarchi
Southwestern Vermont Medical Center
100 Hospital Drive
Bennington, VT 05201

RE: Docket No. GMCB-019-19con, Modernization of Emergency Department and Hospital Front Entrance, Material Change Request.

Dear Mr. Trimarchi:

Thank you for your responses to questions submitted on July 10, 2024, regarding your request for a second material change to the ED project. We will need the following information to complete our review of your request. At this time, please provide the following:

1. The total cost of the project has increased from \$25,802,000 to \$32,900,000. Debt financing has increased from \$4,340,000 to \$16,468,711. In SVMC's response to Board questions, SVMC explained that it now plans to finance \$16,468,711 of the revised total project cost of \$32,900,000 through debt financing. Specify how much of the loan is reflected on the balance sheet submitted through the hospital budget process for projected FY 24 and budgeted FY25.
2. Specify the term of the loan for the debt financing of \$16,468,711 for the ED project.
3. Revise and resubmit updated standard financial tables 3 A, B, C (P & L) and 4 A ,B, C (Balance Sheet).
4. Explain in detail whether your estimates of projected revenues and the associated payback period are still accurate.
5. Does this financing change have any material impact on prices? If so, please quantify and explain.



In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at donna.jerry@vermont.gov and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05633.

If you have any questions, please do not hesitate to contact me at 802-760-8162.

Sincerely,

s/ Donna Jerry

Senior Health Policy Analyst
Green Mountain Care Board

cc. Laura Beliveau, Staff Attorney, GMCB

