

**STATE OF VERMONT
GREEN MOUNTAIN CARE BOARD**

In re: University of Vermont Medical Center Development of an Outpatient Surgery Center)))))	GMCB-004-23con
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In re: University of Vermont Medical Center for the Purchase of the Fanny Allen Campus)))))	GMCB-002-24con
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In re: University of Vermont Medical Center for the Purchase of a Building at 350 Tilley Drive for Relocation of its Outpatient Dermatology and Ophthalmology Practices)))))	GMCB-003-22con

ORDER AMENDING CERTIFICATES OF NEED

Introduction

The University of Vermont Medical Center (UVMC) intends to issue a bond to finance projects approved by the Green Mountain Care Board in the following dockets, Docket No. GMCB-004-23con (Outpatient Surgery Center) approved on July 29, 2024; Docket No. GMCB-002-24con (purchase of Fanny Allen Campus) approved on July 5, 2024; and Docket No. GMCB-003-22con, (Dermatology/Ophthalmology Building), approved on February 24, 2023. The issuing of a bond to finance Certificate of Need (CON) projects triggers 18 V.S.A. § 9442.

18 V.S.A. § 9442 states: “In any circumstance in which bonds are to be or may be issued in connection with a new health care project subject to the provisions of this subchapter, the certificate of need shall include the requirement that all information required to be provided to the bonding agency shall be provided also to the Board within a reasonable period of time. The Board shall be authorized to obtain any information from the bonding agency deemed necessary to carry out the duties of monitoring and oversight of a certificate of need. The bonding agency shall consider the recommendations of the Board in connection with any such proposed authorization.”

Therefore, the Board amends the Certificates of Need granted for the three above-referenced dockets, by adding the following conditions to each:

Supplemental Condition One: UVMC shall submit to the Green Mountain Care Board a copy of the Closing Transcript as soon as it is available following closing of the related financing(s)

for the three projects UVMMC intends to finance with the bond. If UVMMC believes the Closing Transcript contains confidential information, it is UVMMC’s responsibility to request from the Green Mountain Care Board confidentiality of this document.

Supplemental Condition Two: In each implementation report, UVMMC shall provide the Board with a full update on the bond financing for the three projects and provide complete information regarding any changes made in financing.

With the exception of the addition of these conditions, the Certificate of Need and Statement of Decision and Order issued for each of the three above-referenced projects remains in full force and effect.

SO ORDERED.

Dated: October 21, 2024 at Montpelier, Vermont.

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<u>s/ Owen Foster, Chair</u>)	
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<u>s/ Jessica Holmes</u>)	
)	GREEN MOUNTAIN
<u>s/ Robin Lunge</u>)	CARE BOARD OF
)	VERMONT
<u>s/ Dave Murman</u>)	
)	
<u>s/ Thom Walsh</u>)	

Filed: October 21, 2024

Attest: Jean Stetter, Administrative Services Director