

Mt. Ascutney Hospital & Health Ctr

Fiscal Year 2020 Summary

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Joseph Perras			Dave Sanville			
Fiscal Year 2020 Summary						
INCOME STATEMENT	2019 A	2020 B	2020 A	2021 B	2019 A - 2020 A	2020 B - 2020 A
Revenues						
Gross Patient Care Revenue	\$103,318,495	\$105,068,060	\$101,525,778	\$108,520,837	-1.7%	-3.4%
Proportionate Share Payments	\$340,539	\$340,000	\$446,060	\$340,000	31.0%	31.2%
Local Education (UVMHC only)	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$2,056,707	-\$1,838,694	-\$2,205,969	-\$1,899,115	7.3%	20.0%
Free Care	-\$818,147	-\$1,050,682	-\$797,296	-\$1,085,208	-2.5%	-24.1%
Deductions from Revenue	-\$55,633,002	-\$56,909,778	-\$54,327,594	-\$50,097,664	-2.3%	-4.5%
Net Patient Care Revenue	\$45,151,178	\$45,608,906	\$44,640,979	\$55,778,850	-1.1%	-2.1%
Fixed Prospective Payments	\$6,423,632	\$9,600,961	\$4,318,464	\$1,200,000	-32.8%	-55.0%
Reserves	-\$929,316	-\$1,975,000	\$806,189	-\$1,051,790	-186.8%	-140.8%
Other Reform Payments	\$203,892	\$520,692	\$115,143	\$284,331	-43.5%	-77.9%
Fixed Prospective Payments	\$5,698,208	\$8,146,653	\$5,239,796	\$432,541	-8.0%	-35.7%
Net Patient Care Rev & Fixed	\$50,849,386	\$53,755,559	\$49,880,775	\$56,211,391	-1.9%	-7.2%
Job Retail Pharmacy Programs	\$912,787	\$785,000	\$1,085,635	\$800,000	18.9%	38.3%
Illus and Other Grant Funding	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$147,190	\$135,000	\$136,414	\$140,000	-7.3%	1.0%
Grant Income	\$905,598	\$803,025	\$1,320,712	\$1,252,795	45.8%	64.5%
Reference Lab Revenue	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$1,708,855	\$1,578,452	\$4,334,790	\$1,596,987	153.7%	174.6%
Other Operating Revenue	\$3,674,430	\$3,301,477	\$6,877,551	\$3,789,782	87.2%	108.3%
Total Operating Revenue	\$54,523,816	\$57,057,036	\$56,758,326	\$60,001,173	4.1%	-0.5%
Operating Expenses						
Salaries Non MD, Fringe						
Benefits Non MD, Physician	\$34,835,778	\$35,747,790	\$35,966,049	\$36,502,215	3.2%	0.6%
Health Care Provider Tax	\$1,783,347	\$1,950,000	\$1,716,312	\$1,914,053	-3.8%	-12.0%
Depreciation Amortization	\$2,390,246	\$2,460,450	\$2,543,919	\$2,799,516	6.4%	3.4%
Short Term, Interest - Long Term	\$227,353	\$233,000	\$320,055	\$539,938	40.8%	37.4%
ACO Dues	\$0	\$0	\$511,512	\$361,554	#DIV/0!	#DIV/0!
Pharm/Surgical Drugs and Supplies	\$3,058,477	\$3,063,112	\$3,021,704	\$3,060,657	-1.2%	-1.4%
Pharmaceuticals	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Purchased Services - Consulting	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Purchased Services -Travelers	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Operating Expenses	\$12,271,500	\$13,602,684	\$12,140,466	\$14,650,612	-1.1%	-10.7%
Total Operating Expenses	\$54,566,701	\$57,057,036	\$56,220,017	\$59,828,546	3.0%	-1.5%
Net Operating Income	-\$42,885	\$0	\$538,310	\$172,627	-1355.2%	-117023988.3%
Non Operating Revenue	-\$2,046,081	\$792,000	\$5,699,274	\$995,000	-378.5%	619.6%
Excess (Deficit) of Rev over E	-\$2,088,966	\$792,000	\$6,237,584	\$1,167,627	-398.6%	687.6%
Income Statement Metrics						
Operating Margin %	-0.1%	0.0%	0.9%	0.3%		
Total Margin %	-4.0%	1.4%	10.0%	1.9%		

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BALANCE SHEET	2019 A	2020 B	2020 A	2021 B	2019 A - 2020 A	2020 B - 2020 A	
Cash & Investments	\$8,774,970	\$8,051,191	\$17,735,778	\$10,441,240	102%	120%	
Net Patient Accounts Receivable	\$4,967,769	\$4,922,132	\$4,984,841	\$5,500,000	0%	1%	
Due From Third Parties	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Risk Reserve Receivable	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Current Assets	\$2,133,699	\$1,355,003	\$1,895,570	\$1,700,000	-11%	40%	
Current Assets	\$15,876,438	\$14,328,326	\$24,616,189	\$17,641,240	55%	72%	
Board Designated Assets	\$19,659,423	\$20,231,159	\$20,999,480	\$20,000,000	7%	4%	
Net, Property, Plant And Equipment	\$18,116,755	\$19,868,896	\$16,761,355	\$20,500,001	-7%	-16%	
Other Long-Term Assets	\$2,914,091	\$2,718,020	\$5,668,206	\$3,000,000	95%	109%	
Assets	\$56,566,707	\$57,146,401	\$68,045,230	\$61,141,241	20%	19%	
Accounts Payable	\$2,267,990	\$1,879,475	\$2,090,938	\$2,000,000	-8%	11%	
Current Liabilities COVID-19	\$0	\$0	\$8,458,773	\$0	#DIV/0!	#DIV/0!	
Salaries, Wages And Payroll Taxes Payable	\$3,627,187	\$3,662,921	\$4,637,949	\$3,600,000	28%	27%	
Other Third Party Settlements	\$2,974,040	\$3,818,225	\$1,147,740	\$3,537,075	-61%	-70%	
ACO Risk Reserve	\$0	\$0	\$585,075	\$1,051,792	#DIV/0!	#DIV/0!	
Other Current Liabilities	\$2,024,704	\$1,320,504	\$1,619,934	\$1,862,925	-20%	23%	
Current Liabilities	\$10,893,921	\$10,681,125	\$18,540,409	\$12,051,792	70%	74%	
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Long Term Liabilities	\$11,392,455	\$11,511,334	\$19,413,236	\$18,350,000	70%	69%	
Other Noncurrent Liabilities	\$7,690,529	\$4,627,163	\$729,107	\$750,000	-91%	-84%	
Long Term Liabilities	\$19,082,984	\$16,138,497	\$20,142,343	\$19,100,000	6%	25%	
Total Liabilities	\$29,976,905	\$26,819,622	\$38,682,752	\$31,151,792	29%	44%	
Net Assets	\$28,678,768	\$29,534,779	\$23,124,894	\$28,821,822	-19%	-22%	
YTD Change In Net Assets	-\$2,088,966	\$792,000	\$6,237,584	\$1,167,627	-399%	688%	
Fund Balance	\$26,589,802	\$30,326,779	\$29,362,478	\$29,989,449	10%	-3%	
					#DIV/0!	#DIV/0!	
Liabilities and Equities	\$56,566,707	\$57,146,401	\$68,045,230	\$61,141,241	20%	19%	
Balance Sheet Metrics					Change in Points		
Days Cash on Hand	144.4	134.1	207.0	142.3	62.6	72.8	
Debt Service Coverage Ratio	5.6	5.4	3.6	4.5	-2.0	-1.9	
Long Term Debt to Capitalization	0.3	0.3	0.4	0.4	0.1	0.1	
Days Payable	76.2	71.4	126.1	77.1	49.9	54.7	
Days Receivable	40.2	39.4	40.8	36.0	0.6	1.4	

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Fiscal Year 2020 Summary				
Utilization & Staffing	2019 A	2020 B	2020 A	
Utilization Monthly				
Total Average Daily Census				
Total Admissions	1,057	1,025	1,022	
Total Patient Days	10,216	10,198	9,362	
Magnetic Resonance Im	-	-	-	
Cat Scan Procedures	-	-	-	
Radiology - Diagnostic P	12,358	12,179	11,938	
Emergency Room Visits	4,975	4,512	4,798	
Operating Room Proce	1,665	1,759	1,487	
Operating Room Cases	3,285	3,466	2,921	
Physician Office Visits	45,151	48,958	41,752	
Staffing Year to Date				
Non MD FTEs	307.0	320.0	305.7	
MLPs	10.2	9.6	9.9	
Residents & Fellows	-	-	-	
Physician FTEs	20.2	22.4	21.5	
Travelers, Travelers MD	-	-	-	

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Fiscal Year 2020 Summary						
Payer Mix	2019 A	2020 B	2020 A	2021 B	2019 A - 2020 A	2020 B - 2020 A
Gross Revenue	\$103,318,496	\$105,068,060	\$101,525,778	\$108,520,838	-2%	-3%
Contractual Allowances (includes Bad Debt & Free Care)	-\$58,507,856	-\$59,799,154	-\$57,330,859	-\$53,081,986	-2%	-4%
Disproportionate Share Payments	\$340,539	\$340,000	\$446,060	\$340,000	31%	31%
Graduate Medical Education Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Net Payer Revenue	\$45,151,179	\$45,608,905	\$44,640,979	\$55,778,852	-1%	-2%
Fixed Prospective Payments	\$6,423,632	\$9,600,961	\$4,318,464	\$1,200,000	-33%	-55%
Reserves - Risk Portion	-\$929,316	-\$1,975,000	\$806,189	-\$1,051,790	-187%	-141%
Other Reform Payments	\$203,892	\$520,692	\$115,143	\$284,331	-44%	-78%
Total Net Payer Revenue & Fixed Prospective Payment	\$50,849,387	\$53,755,558	\$49,880,775	\$56,211,393	-2%	-7%
Above From the Income Statement						
Medicare					#DIV/0!	#DIV/0!
Gross Revenue	\$59,525,237	\$61,626,449	\$57,205,940	\$61,719,506	-4%	-7%
Contractual Allowances (includes Bad Debt & Free Care)	-\$33,796,748	-\$37,003,628	-\$32,527,490	-\$28,509,426	-4%	-12%
Disproportionate Share Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Graduate Medical Education Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Net Payer Revenue	\$25,728,489	\$24,622,821	\$24,678,450	\$33,210,080	-4%	0%
Fixed Prospective Payments	\$5,718,560	\$7,630,478	\$2,989,862	\$0	-48%	-61%
Reserves - Risk Portion	-\$809,251	-\$1,700,000	\$831,058	-\$726,666	-203%	-149%
Other Reform Payments	\$165,546	\$254,945	\$0	\$190,000	-100%	-100%
Total Net Payer Revenue & Fixed Prospective Payment	\$30,803,344	\$30,808,244	\$28,499,370	\$32,673,414	-7%	-7%
Medicaid						
Gross Revenue	\$10,953,318	\$10,958,398	\$10,632,129	\$11,197,105	-3%	-3%
Contractual Allowances (includes Bad Debt & Free Care)	-\$9,800,212	-\$7,865,559	-\$10,420,311	-\$8,705,576	6%	32%
Disproportionate Share Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Graduate Medical Education Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Net Payer Revenue	\$1,153,106	\$3,092,839	\$211,818	\$2,491,529	-82%	-93%
Fixed Prospective Payments	\$712,365	\$899,512	\$1,328,602	\$1,200,000	87%	48%
Reserves - Risk Portion	-\$120,065	-\$100,000	-\$24,869	-\$325,124	-79%	-75%
Other Reform Payments	\$78,578	\$208,187	\$115,143	\$94,331	47%	-45%
Total Net Payer Revenue & Fixed Prospective Payment	\$1,823,984	\$4,100,538	\$1,630,694	\$3,460,736	-11%	-60%
Commercial						
Gross Revenue	\$32,839,941	\$32,483,213	\$33,687,709	\$35,604,227	3%	4%
Contractual Allowances (includes Bad Debt & Free Care)	-\$14,910,896	-\$14,929,967	-\$14,383,058	-\$15,866,984	-4%	-4%
Disproportionate Share Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Graduate Medical Education Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Net Payer Revenue	\$17,929,045	\$17,553,245	\$19,304,651	\$19,737,243	8%	10%
Fixed Prospective Payments	-\$7,293	\$1,070,971	\$0	\$0	-100%	-100%
Reserves - Risk Portion	\$0	-\$175,000	\$0	\$0	#DIV/0!	-100%
Other Reform Payments	-\$40,232	\$57,560	\$0	\$0	-100%	-100%
Total Net Payer Revenue & Fixed Prospective Payment	\$17,881,520	\$18,506,776	\$19,304,651	\$19,737,243	8%	4%
Disproportionate Share Payments	\$340,539	\$340,000	\$446,060	\$340,000	31%	31%