

Mt. Ascutney Hospital & Health Ctr

Fiscal Year 2021 Summary

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Joseph Perras			Dave Sanville			
Fiscal Year 2021 Summary						
INCOME STATEMENT	2020 A	2021 B	2021 A	2022 B	2020 A-2021 A	2021 B -2021 A
Revenues						
Gross Patient Care Revenue	\$101,525,778	\$108,520,837	\$123,822,514	\$122,279,302	22.0%	14.1%
Disproportionate Share Payments	\$446,060	\$340,000	\$524,605	\$400,000	17.6%	54.3%
Graduate Medical Education (UVMHC only)	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$2,205,969	-\$1,899,115	-\$2,259,601	-\$2,139,888	2.4%	19.0%
Free Care	-\$797,296	-\$1,085,208	-\$607,209	-\$1,222,793	-23.8%	-44.0%
Deductions from Revenue	-\$54,327,594	-\$50,097,664	-\$61,566,036	-\$61,492,992	13.3%	22.9%
Net Patient Care Revenue	\$44,640,979	\$55,778,850	\$59,914,273	\$57,823,629	34.2%	7.4%
Fixed Prospective Payments	\$4,318,464	\$1,200,000	\$1,722,078	\$1,672,282	-60.1%	43.5%
Reserves	\$806,189	-\$1,051,790	\$88,127	-\$299,999	-89.1%	-108.4%
Other Reform Payments	\$115,143	\$284,331	\$607,694	\$445,000	427.8%	113.7%
Fixed Prospective Payments and Reserves	\$5,239,796	\$432,541	\$2,417,898	\$1,817,283	-53.9%	459.0%
Net Patient Care Rev & Fixed Payments & Reserves	\$49,880,775	\$56,211,391	\$62,332,171	\$59,640,912	25.0%	10.9%
340B Retail Pharmacy Programs	\$1,085,635	\$800,000	\$1,512,859	\$1,280,000	39.4%	89.1%
COVID-19 Stimulus and Other Grant Funding	\$2,533,288	\$0	\$410,342	\$0	-83.8%	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$136,414	\$140,000	\$129,749	\$133,000	-4.9%	-7.3%
Grant Income	\$1,320,712	\$1,252,795	\$1,134,166	\$1,165,018	-14.1%	-9.5%
Reference Lab Revenue	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$1,801,502	\$1,596,987	\$1,666,326	\$1,790,101	-7.5%	4.3%
Other Operating Revenue	\$6,877,551	\$3,789,782	\$4,853,442	\$4,368,119	-29.4%	28.1%
Total Operating Revenue	\$56,758,326	\$60,001,173	\$67,185,613	\$64,009,031	18.4%	12.0%
Operating Expenses						
Salaries Non MD, Fringe Benefits Non MD,						
Physician Fees & Salaries, Fringe Benefits MD	\$35,966,049	\$36,502,215	\$37,545,777	\$39,730,576	4.4%	2.9%
Health Care Provider Tax	\$1,716,312	\$1,914,053	\$1,891,411	\$1,874,053	10.2%	-1.2%
Depreciation Amortization	\$2,543,919	\$2,799,516	\$2,576,158	\$2,853,697	1.3%	-8.0%
Interest - Short Term, Interest - Long Term	\$320,055	\$539,938	\$514,636	\$501,818	60.8%	-4.7%
ACO Dues	\$511,512	\$361,554	\$349,111	\$460,170	-31.7%	-3.4%
Medical/Surgical Drugs and Supplies	\$3,021,704	\$3,060,657	\$3,347,458	\$3,206,851	10.8%	9.4%
Pharmaceuticals	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Operating Expenses	\$12,140,466	\$14,650,612	\$14,818,218	\$14,323,955	22.1%	1.1%
Total Operating Expenses	\$56,220,017	\$59,828,546	\$61,042,770	\$62,951,120	8.6%	2.0%
Net Operating Income	\$538,310	\$172,627	\$6,142,843	\$1,057,911	1041.1%	3458.4%
Non Operating Revenue	\$5,699,274	\$995,000	\$4,041,015	\$1,224,549	-29.1%	306.1%
Excess (Deficit) of Rev over Exp	\$6,237,584	\$1,167,627	\$10,183,858	\$2,282,460	63.3%	772.2%
Income Statement Metrics						
Operating Margin %	0.9%	0.3%	9.1%	1.7%		
Total Margin %	10.0%	1.9%	14.3%	3.5%		

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BALANCE SHEET	FY2020 A	FY2021	2021 A	FY2022 B	2020 A-2021 A	2021 B -2021 A
Cash & Investments	\$17,735,778	\$10,441,240	\$16,795,412	\$10,733,519	-5.3%	60.9%
Net Patient Accounts Receivable	\$4,984,841	\$5,500,000	\$5,597,266	\$5,405,635	12.3%	1.8%
Due From Third Parties	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$1,895,570	\$1,700,000	\$1,714,739	\$1,921,255	-9.5%	0.9%
Current Assets	\$24,616,189	\$17,641,240	\$24,107,417	\$18,060,409	-2.1%	36.7%
Board Designated Assets	\$20,999,480	\$20,000,000	\$32,512,399	\$30,311,222	54.8%	62.6%
Net, Property, Plant And Equipment	\$16,761,355	\$20,500,001	\$15,410,411	\$18,349,242	-8.1%	-24.8%
Other Long-Term Assets	\$5,668,206	\$3,000,000	\$9,053,896	\$9,068,659	59.7%	201.8%
Assets	\$68,045,230	\$61,141,241	\$81,084,123	\$75,789,532	19.2%	32.6%
Accounts Payable	\$2,090,938	\$2,000,000	\$2,586,832	\$2,485,433	23.7%	29.3%
Current Liabilities COVID-19	\$8,458,773	\$0	\$5,864,002	\$0	-30.7%	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,637,949	\$3,600,000	\$5,011,747	\$5,742,123	8.1%	39.2%
Other Third Party Settlements	\$1,147,740	\$3,537,075	\$1,831,682	\$5,422,413	59.6%	-48.2%
ACO Risk Reserve	\$585,075	\$1,051,792	\$35,000	\$300,000	-94.0%	-96.7%
Other Current Liabilities	\$1,619,934	\$1,862,925	\$1,267,226	\$3,617,240	-21.8%	-32.0%
Current Liabilities	\$18,540,409	\$12,051,792	\$16,596,489	\$17,567,209	-10.5%	37.7%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$19,413,236	\$18,350,000	\$22,668,942	\$22,457,136	16.8%	23.5%
Other Noncurrent Liabilities	\$729,107	\$750,000	\$732,776	\$729,107	0.5%	-2.3%
Long Term Liabilities	\$20,142,343	\$19,100,000	\$23,401,718	\$23,186,243	16.2%	22.5%
Total Liabilities	\$38,682,752	\$31,151,792	\$39,998,207	\$40,753,452	3.4%	28.4%
Net Assets	\$23,124,894	\$28,821,822	\$30,902,058	\$32,753,620	33.6%	7.2%
YTD Change In Net Assets	\$6,237,584	\$1,167,627	\$10,183,858	\$2,282,460	63.3%	772.2%
Fund Balance	\$29,362,478	\$29,989,449	\$41,085,916	\$35,036,080	39.9%	37.0%
Liabilities and Equities	\$68,045,230	\$61,141,241	\$81,084,123	\$75,789,532	19.2%	32.6%
Balance Sheet Metrics					Change in Points	
Days Cash on Hand	207.0	142.3	246.1	186.9	3910.8%	10382.9%
Debt Service Coverage Ratio	3.6	4.5	8.7	3.9	515.3%	420.2%
Long Term Debt to Capitalization	0.4	0.4	0.4	0.4	0.6%	2.5%
Days Payable	126.1	77.1	103.6	106.7	-2246.6%	2647.5%
Days Receivable	40.8	36.0	34.1	34.1	-665.9%	-189.2%

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Utilization & Staffing	2020 A	2021 B	2021 A	2022 B	2020 A-2021 A
Utilization Monthly					Change %
	9,362	-	8,920	10,214	
Total Admissions	1,022	-	1,035	1,062	1%
Total Patient Days	9,362	-	8,920	10,214	-5%
Magnetic Resonance Image Procedures, Exams	-	-	-	-	#DIV/0!
Cat Scan Procedures	-	-	-	-	#DIV/0!
Radiology - Diagnostic Procedures	11,938	-	14,196	12,963	19%
Emergency Room Visits	4,798	-	5,439	4,750	13%
Operating Room Procedure	1,487	-	1,816	1,871	22%
Operating Room Cases	2,921	-	3,570	3,679	22%
Physician Office Visits	41,752	-	46,627	50,090	12%
Primary Care Visits					#DIV/0!
Specialty Visits					#DIV/0!
Staffing Year to Date					Change #
Non MD FTEs	305.7	-	312.3	333.1	6.6
MLPs	9.9	-	9.3	10.7	(0.6)
Residents & Fellows	-	-	-	-	-
Physician FTEs	21.5	-	22.2	20.9	0.7
Travelers, Travelers MD	-	-	-	-	-

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Fiscal Year 2021 Summary						
Payer Mix	2020 A	2021 B	2021 A	2022 B	2020 A-2021 A	2021 B-2021 A
Total Revenue	\$101,525,778	\$108,520,837	\$123,822,514	\$122,279,302	22.0%	14.1%
Disproportionate Share Payments	446,060	340,000	524,605	400,000	17.6%	54.3%
Graduate Medical Education	-	-	-	-	#DIV/0!	#DIV/0!
Bad Debt	(2,205,969)	(1,899,115)	(2,259,601)	(2,139,888)	2.4%	19.0%
Free Care	(797,296)	(1,085,208)	(607,209)	(1,222,793)	-23.8%	-44.0%
Deductions from Revenue	(54,327,594)	(50,097,664)	(61,566,036)	(61,492,992)	13.3%	22.9%
Net Payer Revenue	44,640,979	55,778,850	59,914,273	57,823,629	34.2%	7.4%
Fixed Prospective Payments	4,318,464	1,200,000	1,722,078	1,672,282	-60.1%	43.5%
Reserves	806,189	(1,051,790)	88,127	(299,999)	-89.1%	-108.4%
Other Reform Payments	115,143	284,331	607,694	445,000	427.8%	113.7%
Fixed Prospective Payments and Reserves	5,239,796	432,541	2,417,898	1,817,283	-53.9%	459.0%
Total Net Payer Revenue & Fixed Prospective Payment	49,880,775	56,211,391	62,332,171	59,640,912	25.0%	10.9%
Above From the Income Statement						
Medicare						
Gross Revenue	\$57,205,940	\$61,719,506	\$69,769,148	\$69,054,335	22.0%	13.0%
Disproportionate Share Payments					#DIV/0!	#DIV/0!
Graduate Medical Education	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Free Care	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Deductions from Revenue	-\$32,527,490	-\$28,509,426	-\$36,150,971	-\$37,355,237	11.1%	26.8%
Net Payer Revenue	\$24,678,450	\$33,210,080	\$33,618,177	\$31,699,098	36.2%	1.2%
Fixed Prospective Payments	\$2,989,862	\$0	\$0	\$0	-100.0%	#DIV/0!
Reserves - Risk Portion	\$831,058	-\$726,666	\$0	-\$270,000	-100.0%	-100.0%
Other Reform Payments	\$0	\$190,000	\$0	\$175,000	#DIV/0!	-100.0%
Fixed Prospective Payments and Reserves	\$3,820,920	-\$536,666	\$0	-\$95,000	-100.0%	-100.0%
Total Net Payer Revenue & Fixed Prospective Payment	\$28,499,370	\$32,673,414	\$33,618,177	\$31,604,098	18.0%	2.9%
Medicaid						
Gross Revenue	\$10,632,129	\$11,197,105	\$14,347,452	\$12,856,190	34.9%	28.1%
Disproportionate Share Payments					#DIV/0!	#DIV/0!
Graduate Medical Education	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Free Care	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Deductions from Revenue	-\$10,420,311	-\$8,705,576	-\$12,954,071	-\$9,539,463	24.3%	48.8%
Net Payer Revenue	\$211,818	\$2,491,529	\$1,393,381	\$3,316,727	557.8%	-44.1%
Fixed Prospective Payments	\$1,328,602	\$1,200,000	\$1,722,078	\$1,672,282	29.6%	43.5%
Reserves - Risk Portion	-\$24,869	-\$325,124	\$88,127	-\$29,999	-454.4%	-127.1%
Other Reform Payments	\$115,143	\$94,331	\$607,694	\$160,000	427.8%	544.2%
Fixed Prospective Payments and Reserves	\$1,418,876	\$969,207	\$2,417,899	\$1,802,283	70.4%	149.5%
Total Net Payer Revenue & Fixed Prospective Payment	\$1,630,694	\$3,460,736	\$3,811,280	\$5,119,010	133.7%	10.1%
Commercial						
Gross Revenue	\$33,687,709	\$35,604,227	\$39,705,914	\$40,368,777	17.9%	11.5%
Disproportionate Share Payments					#DIV/0!	#DIV/0!
Graduate Medical Education	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$2,205,969	-\$1,899,115	-\$2,259,601	-\$2,139,888	2.4%	19.0%
Free Care	-\$797,296	-\$1,085,208	-\$607,209	-\$1,222,793	-23.8%	-44.0%
Deductions from Revenue	-\$11,379,793	-\$12,882,661	-\$12,451,031	-\$14,598,292	9.4%	-3.4%
Net Payer Revenue	\$19,304,651	\$19,737,243	\$24,388,073	\$22,407,804	26.3%	23.6%
Fixed Prospective Payments	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Reserves - Risk Portion	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$0	\$0	\$0	\$110,000	#DIV/0!	#DIV/0!
Fixed Prospective Payments and Reserves	\$0	\$0	\$0	\$110,000	#DIV/0!	#DIV/0!
Total Net Payer Revenue & Fixed Prospective Payment	\$19,304,651	\$19,737,243	\$24,388,073	\$22,517,804	26.3%	23.6%
Disproportionate Share Payments	\$446,060	\$340,000	\$524,605	\$400,000	17.6%	54.3%