

Fiscal Year 2022

Approved Vermont Hospital

Budget Submissions

Revised Springfield Hospital

Report Date: November 23, 2021

GMCB Health System Finance Team

Springfield Hospital: Deliberation and Vote November 8, 2021



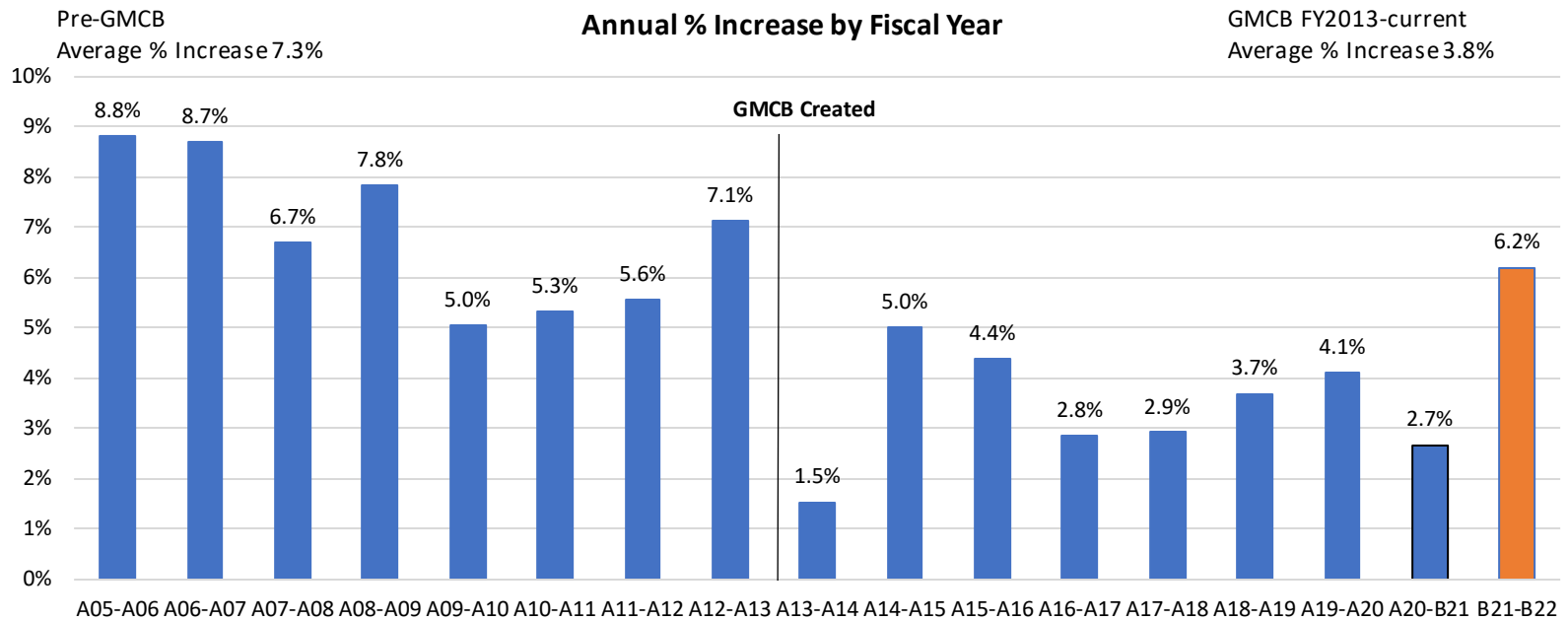
	FY2022 Request	Suggestion	Preliminary Decision
NPR/FPP	8.1% request is in excess of the budget-to-budget growth rate guidance.		Approved as submitted on 11/08/2021.
Change in Charge	8.30%		Approved as submitted on 9/13/2021.
Additional Recommendation		<ul style="list-style-type: none"> Improved timely and accurate submission of financial data Monthly meetings with GMCB Chair and staff to continue 	<ul style="list-style-type: none"> Improved timely and accurate submission of financial data Monthly meetings with GMCB Chair and staff to continue

Approved NPR/FPP: FY2022



Hospital	FY2022 Budget	FY2022 Approved Budget	Approved % Change FY2021-2022	Approved % Change FY2021-2022 After Adjustments
Brattleboro Memorial Hospital	\$ 95,595,382	\$ 93,125,934	0.3%	0.3%
Central Vermont Medical Center	\$ 251,502,614	\$ 249,584,873	5.7%	3.7%
Copley Hospital	\$ 86,390,520	\$ 85,656,271	12.4%	12.0%
Gifford Medical Center	\$ 54,224,079	\$ 54,224,079	4.1%	4.1%
Grace Cottage Hospital	\$ 22,353,530	\$ 22,072,030	6.8%	6.8%
Mt. Ascutney Hospital & Health Ctr	\$ 59,640,912	\$ 59,640,912	6.1%	6.1%
North Country Hospital	\$ 88,784,695	\$ 87,889,671	6.2%	6.2%
Northeastern VT Regional Hospital	\$ 97,368,788	\$ 97,368,788	7.6%	7.6%
Northwestern Medical Center	\$ 115,925,533	\$ 115,925,533	3.5%	3.5%
Porter Medical Center	\$ 94,168,035	\$ 94,168,035	4.9%	4.9%
Rutland Regional Medical Center	\$ 270,361,370	\$ 270,361,370	9.2%	9.2%
Southwestern VT Medical Center	\$ 177,594,439	\$ 177,594,439	6.3%	6.3%
Springfield Hospital	\$ 54,689,000	\$ 54,689,000	8.1%	8.1%
University of Vermont Medical Center	\$ 1,500,593,928	\$ 1,500,593,928	6.0%	6.3%
All Vermont Community Hospitals	\$ 2,968,094,825	\$ 2,962,894,862	6.20%	6.19%

All Vermont Community Hospitals Net Patient Revenue Annual % Increase by Fiscal Year



Notes:
 A = Actual
 B=Budget
 GMCCB assumed responsibility for reviewing and approving hospital budgets in FY2013

This graph includes Vermont’s 14 community hospitals; it excludes the Vermont Psychiatric Care Hospital, Brattleboro Retreat, and the VA (U.S. Department of Veterans Affairs) Medical Center in White River Junction. Net Patient Revenue (NPR) is monies hospitals will receive for services after accounting for contractual allowances, commercial discounts, bad debt and free care.

Approved Change in Charges

Vermont Community Hospitals History of Annual Increases in Charges

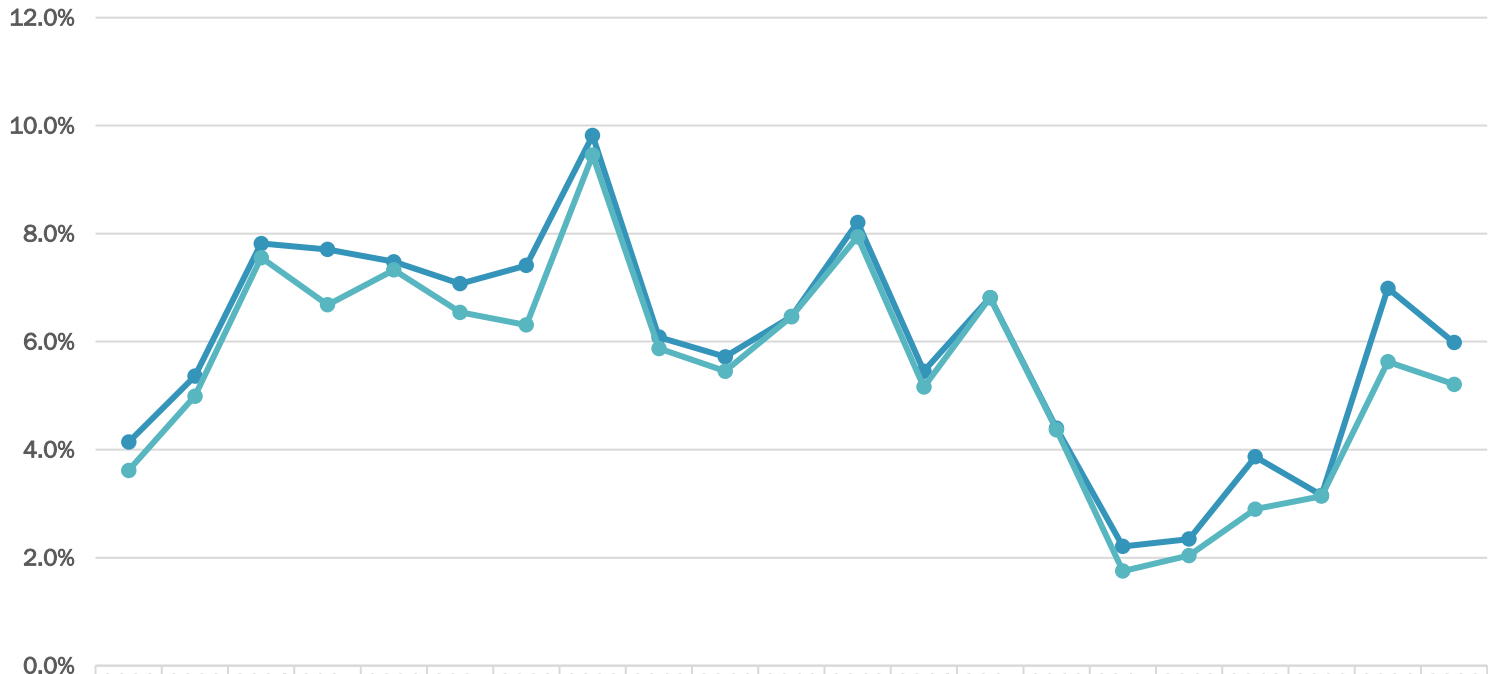
	2019		2020			2021			2022		
	Approved	Submitted	Commercial Effective Rate	Approved	Commercial Effective Rate	Submitted	Commercial Effective Rate	Approved	Commercial Effective Rate	Submitted	Approved
Brattleboro Memorial Hospital	3.9%	3.4%		3.4%		4.9%		4.9%		5.10%	4.60%
Central Vermont Medical Center	2.3%	3.0%	5.9%	3.0%	5.9%	6.0%	8.5%	6.0%	7.0%	7.41%	6.00%
Copley Hospital	4.5%	9.8%		9.8%		8.0%		6.0%		5.00%	4.00%
Gifford Medical Center	4.0%	5.0%		5.0%		4.0%		4.0%		3.50%	3.50%
Grace Cottage Hospital	3.2%	3.2%		3.2%		3.2%		3.2%		5.00%	5.00%
Mt. Ascutney Hospital & Health Center	2.9%	3.2%		3.2%		4.6%		4.6%		2.20%	2.20%
North Country Hospital	3.6%	4.2%		4.2%		3.6%		3.6%		4.90%	3.30%
Northeastern VT Regional Hospital	3.0%	3.5%		3.0%		3.9%		3.9%		3.00%	3.00%
Northwestern Medical Center	2.0%	5.9%		5.9%		21.1%		13.0%		3.00%	3.00%
Porter Medical Center	-1.0%	0.0%	2.6%	0.0%	2.6%	0.0%	5.8%	0.0%	4.0%	5.86%	4.00%
Rutland Regional Medical Center	2.6%	2.7%		2.7%		6.0%		6.0%		3.64%	3.64%
Southwestern VT Medical Center	3.0%	2.8%		2.8%		3.5%		3.5%		4.80%	4.80%
Springfield Hospital	10.0%	0.0%		0.0%		4.0%		4.0%		8.30%	8.30%
The University of Vermont Medical Center	2.5%	3.0%	4.0%	3.0%	3.5%	8.0%	8.0%	6.0%	6.0%	7.05%	6.05%
Estimated Weighted Average For All Hospitals**	2.9%	3.2%		3.1%		6.8%		5.6%		5.98%	5.21%

**Estimated Weighted Average for All Hospitals is calculated by factoring in each hospital's proportion of gross revenue to the change in charges (rate).

History of Change in Charges Vermont Community Hospitals



Estimated Weighted Average Increase in Charges



	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Submitted Rate	4.1%	5.4%	7.8%	7.7%	7.5%	7.1%	7.4%	9.8%	6.1%	5.7%	6.5%	8.2%	5.5%	6.8%	4.4%	2.2%	2.3%	3.9%	3.2%	7.0%	6.0%
Approved Rate	3.6%	5.0%	7.6%	6.7%	7.3%	6.5%	6.3%	9.5%	5.9%	5.5%	6.5%	7.9%	5.2%	6.8%	4.4%	1.8%	2.0%	2.9%	3.1%	5.6%	5.2%

Estimated Weighted Average for all hospitals is calculated by factoring in each hospital's proportion of gross revenue to the change in charges (rate).