

Springfield Hospital

Fiscal Year 2022 Submitted Budget-Revised Income Statement

Springfield Hospital						
Robert Adcock		Kayda Wescot (Interim)				
Fiscal Year 2022 Submitted Budget-Revised Income Statement						
INCOME STATEMENT	2019 A	2020 A	2021 B	2021 PROJ	Impact of COVID-19 vaccination clinics and testing	Adjusted 2021 PROJ
Revenues						
Gross Patient Care Revenue	\$110,212,736	\$93,130,531	\$110,072,655	\$99,845,394	\$108,854	\$99,736,541
Proportionate Share Payments	\$1,019,053	\$883,307	\$1,008,927	\$823,884		\$823,884
Graduate Medical	\$0	\$0	\$0	\$0		\$0
Bad Debt	-\$5,313,279	-\$4,046,159	-\$5,010,226	-\$2,545,980		-\$2,545,980
Free Care	-\$1,565,753	-\$918,533	-\$1,136,260	-\$765,510		-\$765,510
Deductions from Revenue	-\$56,959,933	-\$49,259,043	-\$54,334,786	-\$52,145,144		-\$52,145,144
Net Patient Care Revenue	\$47,392,824	\$39,790,103	\$50,600,310	\$45,212,644	\$108,854	\$45,103,791
Fixed Prospective Payments	\$0	\$0	\$5,640,000	\$5,640,000		\$5,640,000
Reserves	\$0	\$0	-\$5,640,000	-\$5,640,000		-\$5,640,000
Other Reform Payments	\$0	\$0	\$0	\$0		\$0
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0
Net Patient Care Rev & Fixed	\$47,392,824	\$39,790,103	\$50,600,310	\$45,212,644	\$108,854	\$45,103,791
Retail Pharmacy Programs	\$0	\$0	\$0	\$29,899		\$29,899
COVID-19 Stimulus and	\$0	\$0	\$0	\$3,204,274	\$250,000	\$2,954,274
Specialty Pharmacy	\$0	\$0	\$0	\$0		\$0
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0		\$0
Cafeteria & Parking	\$134,442	\$98,604	\$100,000	\$94,397		\$94,397
Grant Income	\$0	\$6,606,218	\$0	\$0		\$0
Reference Lab Revenue	\$0	\$0	\$0	\$0		\$0
Meaningful Use	\$0	\$0	\$0	\$0		\$0
Other	\$1,532,061	\$786,225	\$1,661,472	\$1,091,500		\$1,091,500
Other Operating Revenue	\$1,666,503	\$7,491,047	\$1,761,472	\$4,420,070	\$250,000	\$4,170,070
Total Operating Revenue	\$49,059,327	\$47,281,150	\$52,361,782	\$49,632,714	\$358,854	\$49,273,861
Operating Expenses						
Salaries Non MD, Fringe						
Benefits Non MD, Physician	\$31,660,515	\$25,907,628	\$28,910,524	\$27,572,250		\$27,572,250
Health Care Provider Tax	\$2,843,569	\$3,508,015	\$3,074,817	\$2,775,804		\$2,775,804
Depreciation Amortization	\$1,708,155	\$1,625,098	\$1,863,794	\$1,504,679		\$1,504,679
Interest - Short Term,						
Interest - Long Term	\$561,498	\$408,785	\$159,204	\$203,062		\$203,062
ACO Dues	\$0	\$0	\$163,000	\$90,563		\$90,563
Medical/Surgical Drugs and						
Supplies	\$0	\$0	\$0	\$0		\$0
Pharmaceuticals	\$0	\$0	\$0	\$0		\$0
Other Purchased Services -						
Consulting	\$0	\$0	\$0	\$0		\$0
Other Purchased Services -						
Travelers	\$0	\$0	\$0	\$0		\$0
Other Operating Expenses	\$21,307,543	\$21,145,898	\$17,496,769	\$21,449,334	\$976,250	\$20,473,084
Total Operating Expenses	\$58,081,280	\$52,595,424	\$51,668,108	\$53,595,692	\$976,250	\$52,619,442
Net Operating Income	-\$9,021,953	-\$5,314,274	\$693,674	-\$3,962,978	-\$617,397	-\$3,345,582
Non Operating Revenue	-\$7,257,868	-\$180,913	-\$508,934	\$18,253,717		\$18,253,717
Excess (Deficit) of Rev over E	-\$16,279,821	-\$5,495,187	\$184,740	\$14,290,739	-\$617,397	\$14,908,136
Income Statement Metrics						
Operating Margin %	-18.4%	-11.2%	1.3%	-8.0%	-172.0%	-6.8%
Total Margin %	-38.9%	-11.7%	0.4%	21.1%	-172.0%	22.1%

Springfield Hospital						
Robert Adcock						
Fiscal Year 2022 Submitted B						
INCOME STATEMENT	2022 B Original	2022 B Revised	2021 B - 2021 P adjusted	2021 B - 2022 B Orig	2021 B - 2022 B Revised	2021 P adj - 2022 B revised
Revenues						
Gross Patient Care Revenue	\$119,167,062	\$119,168,000	-9.4%	8.3%	8.3%	19.5%
oportionate Share Payments	\$823,884	\$824,000	-18.3%	-18.3%	-18.3%	0.0%
Graduate Medical	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	-\$2,909,441	-\$2,909,000	-49.2%	-41.9%	-41.9%	14.3%
Free Care	-\$801,177	-\$801,000	-32.6%	-29.5%	-29.5%	4.6%
Deductions from Revenue	-\$61,711,739	-\$62,691,000	-4.0%	13.6%	15.4%	20.2%
Net Patient Care Revenue	\$54,568,589	\$53,591,000	-10.9%	7.8%	5.9%	18.8%
Fixed Prospective Payments	\$3,000,000	\$3,000,000	0.0%	-46.8%	-46.8%	-46.8%
Reserves	-\$3,000,000	-\$3,000,000	0.0%	-46.8%	-46.8%	\$0
Other Reform Payments	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Fixed Prospective Payments	\$0	\$0	-33.3%	-100.0%	-100.0%	-100.0%
Net Patient Care Rev & Fixed	\$54,568,589	\$53,591,000	-10.9%	7.8%	5.9%	18.8%
OB Retail Pharmacy Programs	\$29,000	\$29,000	#DIV/0!	#DIV/0!	#DIV/0!	\$0
COVID-19 Stimulus and	\$200,000	\$200,000	#DIV/0!	#DIV/0!	#DIV/0!	-\$1
Specialty Pharmacy	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$100,000	\$100,000	-5.6%	0.0%	0.0%	\$0
Grant Income	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Reference Lab Revenue	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other	\$2,065,000	\$2,065,000	-34.3%	24.3%	24.3%	\$1
Other Operating Revenue	\$2,394,000	\$2,394,000	136.7%	35.9%	35.9%	-42.6%
Total Operating Revenue	\$56,962,589	\$55,985,000	-5.9%	8.8%	6.9%	13.6%
Operating Expenses						
Salaries Non MD, Fringe						
Benefits Non MD, Physician	\$29,548,328	\$29,548,000	-4.6%	2.2%	2.2%	7.2%
Health Care Provider Tax	\$2,832,000	\$2,832,000	-9.7%	-7.9%	-7.9%	2.0%
Depreciation Amortization	\$1,225,000	\$1,225,000	-19.3%	-34.3%	-34.3%	-18.6%
Interest - Short Term						
Interest - Long Term	\$120,000	\$120,000	27.5%	-24.6%	-24.6%	-40.9%
ACO Dues	\$100,000	\$100,000	-44.4%	-38.7%	-38.7%	\$0
Medical/Surgical Drugs and						
Supplies	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Pharmaceuticals	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Purchased Services -						
Consulting	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Purchased Services -						
Travelers	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Operating Expenses	\$21,218,601	\$21,219,000	17.0%	21.3%	21.3%	3.6%
Total Operating Expenses	\$55,043,929	\$55,044,000	1.8%	6.5%	6.5%	4.6%
Net Operating Income	\$1,918,660	\$941,000	-582.3%	176.6%	35.7%	-128.1%
Non Operating Revenue	-\$689,475	-\$689,000	-3686.7%	35.5%	35.4%	-103.8%
Excess (Deficit) of Rev over E	\$1,229,185	\$252,000	7969.8%	565.4%	36.4%	-98.3%
Income Statement Metrics						
Operating Margin %	3.4%	1.7%				
Total Margin %	2.2%	0.5%				