

# Brattleboro Memorial Hospital

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #1 (October 2022 through February 2023)**

Brattleboro Memorial Hospital																			
Jennifer Griffey																			
Fiscal Year 2023 YTD Summary																			
Draft																			
Submission #1 (October 2022 through February 2023)											Submission #1 (October 2022 through February 2023)								
INCOME STATEMENT	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 B-2023 A YTD	2022 A-2023 P
<b>Revenues</b>																			
Gross Patient Care Revenue	\$197,875,612	\$211,533,512	\$215,214,525	\$252,473,288	\$21,039,441	\$21,039,441	\$21,039,441	\$21,039,441	\$21,039,441	\$105,197,203	\$23,110,477	\$21,977,736	\$22,241,616	\$22,816,144	\$21,632,816	\$111,778,788	\$259,804,225	6.3%	20.7%
- Portionate Share Payments	\$631,732	\$530,861	\$1,008,435	\$617,549	\$51,462	\$51,462	\$51,462	\$51,462	\$51,462	\$257,312	\$48,804	\$47,229	\$48,804	\$48,804	\$44,081	\$237,722	\$599,792	-7.6%	-40.5%
- Cal Education (UVMHC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Bad Debt	-\$2,829,399	-\$3,635,638	-\$4,824,020	-\$3,850,000	-\$320,833	-\$320,833	-\$320,833	-\$320,833	-\$320,833	-\$1,604,167	-\$728,884	-\$590,278	-\$260,832	-\$893,257	-\$262,511	-\$2,736,762	-\$4,994,023	70.6%	3.5%
- Free Care	-\$778,228	-\$2,821,753	-\$943,341	-\$2,724,062	-\$227,005	-\$227,005	-\$227,005	-\$227,005	-\$227,005	-\$1,135,026	-\$92,794	-\$46,969	-\$116,948	-\$41,695	-\$434,959	-\$2,032,080	-\$2,032,080	-61.7%	115.4%
- Deductions from Revenue	-\$120,454,386	-\$126,411,653	-\$131,513,315	-\$154,896,399	-\$12,908,033	-\$12,908,033	-\$12,908,033	-\$12,908,033	-\$12,908,033	-\$61,540,166	-\$14,093,456	-\$13,946,053	-\$14,237,547	-\$13,852,036	-\$14,193,291	-\$70,322,892	-\$161,138,865	9.0%	22.5%
<b>Net Patient Care Revenue</b>	<b>\$74,435,331</b>	<b>\$79,195,329</b>	<b>\$78,942,283</b>	<b>\$91,620,376</b>	<b>\$7,635,031</b>	<b>\$7,635,031</b>	<b>\$7,635,031</b>	<b>\$7,635,031</b>	<b>\$7,635,031</b>	<b>\$38,175,157</b>	<b>\$8,244,147</b>	<b>\$7,440,154</b>	<b>\$7,675,093</b>	<b>\$8,077,960</b>	<b>\$7,084,541</b>	<b>\$38,521,896</b>	<b>\$92,239,050</b>	<b>0.9%</b>	<b>16.8%</b>
Fixed Prospective Payments	\$14,053,782	\$13,892,894	\$13,787,328	\$13,864,484	\$1,155,374	\$1,155,374	\$1,155,374	\$1,155,374	\$1,155,374	\$5,776,868	\$1,145,809	\$1,103,342	\$1,102,215	\$1,038,707	\$1,069,290	\$5,459,363	\$13,588,129	-5.5%	-1.4%
- Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Fixed Prospective Payments</b>	<b>\$14,053,782</b>	<b>\$13,892,894</b>	<b>\$13,787,328</b>	<b>\$13,864,484</b>	<b>\$1,155,374</b>	<b>\$1,155,374</b>	<b>\$1,155,374</b>	<b>\$1,155,374</b>	<b>\$1,155,374</b>	<b>\$5,776,868</b>	<b>\$1,145,809</b>	<b>\$1,103,342</b>	<b>\$1,102,215</b>	<b>\$1,038,707</b>	<b>\$1,069,290</b>	<b>\$5,459,363</b>	<b>\$13,588,129</b>		
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$88,489,113</b>	<b>\$93,088,223</b>	<b>\$92,729,611</b>	<b>\$105,484,860</b>	<b>\$8,790,405</b>	<b>\$8,790,405</b>	<b>\$8,790,405</b>	<b>\$8,790,405</b>	<b>\$8,790,405</b>	<b>\$43,952,025</b>	<b>\$9,389,956</b>	<b>\$8,543,496</b>	<b>\$8,777,308</b>	<b>\$9,116,667</b>	<b>\$8,153,832</b>	<b>\$43,981,260</b>	<b>\$105,827,179</b>	<b>0.1%</b>	<b>14.1%</b>
- Retail Pharmacy Programs	\$1,980,611	\$2,145,495	\$1,320,725	\$1,673,587	\$139,466	\$139,466	\$139,466	\$139,466	\$139,466	\$697,328	\$60,938	\$54,807	\$64,151	\$40,238	\$125,434	\$345,567	\$1,326,794	-50.4%	0.5%
- Gas and Other Grant Funding	\$109,089	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Cafeteria & Parking	\$285,412	\$299,953	\$250,209	\$264,507	\$22,042	\$22,042	\$22,042	\$22,042	\$22,042	\$110,211	\$27,149	\$27,209	\$24,961	\$26,033	\$26,494	\$131,844	\$286,925	19.6%	14.7%
- Grant Income	\$1,455,126	\$1,670,367	\$5,465,009	\$1,434,149	\$119,512	\$119,512	\$119,512	\$119,512	\$119,512	\$597,562	\$94,819	\$201,906	\$91,951	\$36,612	\$163,664	\$588,953	\$1,429,797	-1.4%	-73.8%
- Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Meaningful Use	\$68,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Other	\$1,167,949	\$325,776	\$1,165,375	\$350,286	\$29,191	\$29,191	\$29,191	\$29,191	\$29,191	\$145,953	\$23,891	\$27,271	\$27,812	\$75,384	\$20,969	\$175,327	\$380,700	20.1%	-67.3%
<b>Other Operating Revenue</b>	<b>\$5,066,187</b>	<b>\$4,441,591</b>	<b>\$8,201,319</b>	<b>\$3,722,529</b>	<b>\$310,211</b>	<b>\$310,211</b>	<b>\$310,211</b>	<b>\$310,211</b>	<b>\$310,211</b>	<b>\$1,551,054</b>	<b>\$206,797</b>	<b>\$311,193</b>	<b>\$208,874</b>	<b>\$178,267</b>	<b>\$336,561</b>	<b>\$1,241,691</b>	<b>\$3,424,215</b>	<b>-19.9%</b>	<b>-58.2%</b>
<b>Total Operating Revenue</b>	<b>\$93,555,300</b>	<b>\$97,529,814</b>	<b>\$100,930,930</b>	<b>\$109,207,389</b>	<b>\$9,100,616</b>	<b>\$9,100,616</b>	<b>\$9,100,616</b>	<b>\$9,100,616</b>	<b>\$9,100,616</b>	<b>\$45,505,079</b>	<b>\$9,596,753</b>	<b>\$8,854,689</b>	<b>\$8,986,182</b>	<b>\$9,294,934</b>	<b>\$8,490,393</b>	<b>\$45,222,951</b>	<b>\$109,251,394</b>	<b>-6.6%</b>	<b>8.2%</b>
<b>Operating Expenses</b>																			
- Salaries Non MD, Fringe	\$60,314,127	\$62,378,041	\$62,977,333	\$67,403,715	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$28,084,881	\$5,776,327	\$5,316,463	\$5,659,988	\$5,970,371	\$5,495,715	\$28,218,864	\$66,798,639	0.5%	6.1%
- Benefits Non MD, Physician	\$4,680,807	\$5,526,036	\$5,396,961	\$6,385,260	\$532,105	\$532,105	\$532,105	\$532,105	\$532,105	\$2,660,525	\$463,002	\$463,002	\$463,002	\$463,002	\$463,002	\$2,315,010	\$6,039,745	-13.0%	11.9%
- Health Care Provider Tax	\$3,924,803	\$4,270,607	\$3,970,095	\$4,062,533	\$338,544	\$338,544	\$338,544	\$338,544	\$338,544	\$1,692,722	\$340,190	\$331,234	\$341,184	\$331,449	\$299,670	\$1,643,728	\$3,861,563	-2.9%	-2.7%
- Depreciation Amortization	\$127,650	\$440,046	\$110,385	\$480,189	\$40,189	\$40,189	\$40,189	\$40,189	\$40,189	\$200,944	\$41,164	\$41,164	\$43,216	\$35,616	\$192,458	\$473,780	\$473,780	4.2%	32.2%
- Term, Interest - Lone Term	\$192,725	\$324,334	\$161,942	\$384,116	\$35,843	\$35,843	\$35,843	\$35,843	\$35,843	\$179,215	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	-100.0%
- ACO Dues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Surgical Drugs and Supplies	\$5,691,808	\$4,493,238	\$10,167,539	\$6,808,901	\$567,408	\$567,408	\$567,408	\$567,408	\$567,408	\$2,837,042	\$532,730	\$504,034	\$456,766	\$499,809	\$679,518	\$2,672,858	\$6,644,716	-5.8%	-34.6%
- Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
- Purchased Services - Consulting	\$301,519	\$200,000	\$4,360,824	\$3,000,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,250,000	\$400,326	\$291,222	\$268,706	\$243,197	\$243,671	\$1,447,123	\$3,197,123	15.8%	-26.7%
- Purchased Services - Travelers	\$19,920,453	\$19,219,184	\$17,632,462	\$19,907,599	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$8,294,833	\$1,028,923	\$1,838,425	\$1,948,111	\$2,257,085	\$1,939,579	\$9,912,123	\$22,807,937	19.5%	29.4%
- Other Operating Expenses	\$95,153,892	\$96,860,486	\$104,777,540	\$108,480,389	\$9,040,032	\$9,040,032	\$9,040,032	\$9,040,032	\$9,040,032	\$45,200,162	\$9,482,663	\$8,785,487	\$9,180,973	\$9,800,530	\$9,152,512	\$46,402,163	\$109,823,503	2.7%	4.8%
<b>Total Operating Expenses</b>	<b>\$1,598,592</b>	<b>\$669,328</b>	<b>-\$3,846,610</b>	<b>\$727,000</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$302,917</b>	<b>\$114,090</b>	<b>\$69,202</b>	<b>-\$194,790</b>	<b>-\$505,595</b>	<b>-\$662,119</b>	<b>-\$1,179,212</b>	<b>-\$572,109</b>	<b>-489.3%</b>	<b>-85.1%</b>
<b>Net Operating Income</b>	<b>\$5,600,655</b>	<b>\$505,000</b>	<b>-\$3,914,480</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,417,107</b>	<b>\$987,572</b>	<b>-\$912,184</b>	<b>\$1,212,167</b>	<b>-\$448,991</b>	<b>\$2,255,671</b>	<b>\$2,255,671</b>	<b>#DIV/0!</b>	<b>-157.6%</b>
<b>Non Operating Revenue</b>	<b>\$4,002,064</b>	<b>\$1,174,328</b>	<b>-\$7,761,091</b>	<b>\$727,000</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$60,583</b>	<b>\$302,917</b>	<b>\$1,531,197</b>	<b>\$1,056,774</b>	<b>-\$1,106,974</b>	<b>\$706,572</b>	<b>-\$1,111,110</b>	<b>\$1,076,459</b>	<b>\$1,683,562</b>	<b>255.4%</b>	<b>-121.7%</b>
<b>Excess (Deficit) of Revenue over Expenses</b>																			
<b>Income Statement Metrics</b>																			
- Operating Margin %	-1.7%	0.7%	-3.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	3.3%	1.2%	0.8%	-2.2%	-5.4%	-7.8%	-2.6%	-0.5%		
- Total Margin %	4.0%	1.2%	-8.0%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	3.3%	13.9%	10.7%	-13.7%	6.7%	-13.8%	2.3%	1.5%		

Brattleboro Memorial Hospital													
Christopher Dougherty				Jennifer Griffey									
Fiscal Year 2023 YTD Summary													
Draft													
Submission #1 (October 2022 through February 2023)													
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P	
Cash & Investments	\$5,505,198	\$6,432,416	\$2,329,328	\$5,229,515	\$2,527,867	\$1,561,517	\$286,657	\$773,743	\$881,524	\$881,524	-83.1%	-62.2%	
Net Patient Accounts Receivable	\$15,993,510	\$13,456,025	\$15,974,251	\$19,194,217	\$18,255,104	\$18,168,075	\$18,053,361	\$19,600,835	\$20,306,694	\$20,306,694	5.8%	27.1%	
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Current Assets	\$2,943,849	\$3,715,495	\$3,226,977	\$3,378,974	\$3,239,224	\$3,437,438	\$3,560,489	\$3,680,458	\$3,691,186	\$3,691,186	9.2%	14.4%	
<b>Current Assets</b>	<b>\$24,442,557</b>	<b>\$23,603,936</b>	<b>\$21,530,556</b>	<b>\$27,802,706</b>	<b>\$24,022,196</b>	<b>\$23,167,030</b>	<b>\$21,900,507</b>	<b>\$24,055,036</b>	<b>\$24,879,403</b>	<b>\$24,879,403</b>	<b>-10.5%</b>		
Board Designated Assets	\$47,884,039	\$38,248,698	\$34,057,133	\$32,472,897	\$34,998,605	\$36,295,571	\$35,197,714	\$35,503,483	\$34,650,564	\$34,650,564	6.7%	1.7%	
Net, Property, Plant And Equipment	\$31,784,329	\$41,543,470	\$43,226,843	\$45,498,671	\$43,094,915	\$43,205,041	\$43,050,136	\$42,904,751	\$42,871,231	\$42,871,231	-5.8%	-0.8%	
Other Long-Term Assets	\$0	\$0	\$738,064	\$0	\$877,971	\$584,773	\$700,875	\$471,942	\$770,277	\$770,277	#DIV/0!	4.4%	
<b>Assets</b>	<b>\$104,110,925</b>	<b>\$103,396,104</b>	<b>\$99,552,595</b>	<b>\$105,774,274</b>	<b>\$102,993,686</b>	<b>\$103,252,416</b>	<b>\$100,849,232</b>	<b>\$102,935,211</b>	<b>\$103,171,475</b>	<b>\$103,171,475</b>	<b>-2.5%</b>	<b>3.6%</b>	
Accounts Payable	\$6,268,824	\$5,944,242	\$7,705,535	\$6,126,770	\$8,405,988	\$8,187,475	\$6,610,947	\$7,520,676	\$8,680,144	\$8,680,144	41.7%	12.6%	
Current Liabilities COVID-19	\$5,073,884	\$0	\$862,950	\$0	\$462,950	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%	
Salaries, Wages And Payroll Taxes Payable	\$5,142,629	\$5,502,575	\$5,467,082	\$6,809,629	\$6,197,992	\$6,321,898	\$5,253,262	\$5,835,430	\$6,124,817	\$6,124,817	-10.1%	12.0%	
Other Third Party Settlements	\$454,348	\$525,000	\$610,961	\$1,592,434	\$621,378	\$631,795	\$642,212	\$652,629	\$663,046	\$663,046	-58.4%	8.5%	
ACO Risk Reserve	\$577,397	\$1,000,000	\$2,271,849	\$1,000,000	\$2,402,311	\$2,259,829	\$2,117,347	\$1,956,339	\$1,795,331	\$1,795,331	79.5%	-21.0%	
Other Current Liabilities	\$4,526,651	\$1,705,650	\$2,193,984	\$3,682,906	\$2,320,406	\$2,262,997	\$2,294,456	\$2,418,278	\$2,538,214	\$2,538,214	-31.1%	15.7%	
<b>Current Liabilities</b>	<b>\$22,043,734</b>	<b>\$14,677,467</b>	<b>\$19,112,361</b>	<b>\$19,211,739</b>	<b>\$20,411,025</b>	<b>\$19,663,994</b>	<b>\$16,918,224</b>	<b>\$18,383,352</b>	<b>\$19,801,552</b>	<b>\$19,801,552</b>	<b>3.1%</b>	<b>3.6%</b>	
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Long Term Liabilities	\$7,307,728	\$15,278,967	\$13,742,304	\$14,615,921	\$14,309,806	\$14,222,739	\$15,703,476	\$15,616,114	\$15,528,599	\$15,528,599	6.2%	13.0%	
Other Noncurrent Liabilities	\$90,024	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
<b>Long Term Liabilities</b>	<b>\$7,397,752</b>	<b>\$15,278,967</b>	<b>\$13,742,304</b>	<b>\$14,615,921</b>	<b>\$14,309,806</b>	<b>\$14,222,739</b>	<b>\$15,703,476</b>	<b>\$15,616,114</b>	<b>\$15,528,599</b>	<b>\$15,528,599</b>	<b>6.2%</b>	<b>13.0%</b>	
<b>Total Liabilities</b>	<b>\$29,441,486</b>	<b>\$29,956,434</b>	<b>\$32,854,665</b>	<b>\$33,827,660</b>	<b>\$34,720,832</b>	<b>\$33,886,733</b>	<b>\$32,621,700</b>	<b>\$33,999,466</b>	<b>\$35,330,151</b>	<b>\$35,330,151</b>	<b>4.4%</b>		
Net Assets	\$70,667,376	\$72,253,774	\$68,564,265	\$71,219,614	\$66,702,132	\$68,272,854	\$69,365,683	\$68,227,532	\$68,935,745	\$68,935,745	-3.2%	0.5%	
YTD Change in Net Assets	\$4,002,064	\$1,174,328	-\$7,761,091	\$727,000	\$1,570,722	\$1,092,828	-\$1,138,150	\$708,213	-\$1,094,421	-\$1,094,421	-250.5%	-85.9%	
<b>Fund Balance</b>	<b>\$74,669,440</b>	<b>\$73,428,102</b>	<b>\$60,803,174</b>	<b>\$71,946,614</b>	<b>\$68,272,854</b>	<b>\$69,365,683</b>	<b>\$68,227,532</b>	<b>\$68,935,745</b>	<b>\$67,841,324</b>	<b>\$67,841,324</b>	<b>-5.7%</b>	<b>11.6%</b>	
<b>Liabilities and Equities</b>	<b>\$104,110,925</b>	<b>\$103,384,536</b>	<b>\$99,657,839</b>	<b>\$105,774,274</b>	<b>\$102,993,686</b>	<b>\$103,252,416</b>	<b>\$100,849,232</b>	<b>\$102,935,211</b>	<b>\$103,171,475</b>	<b>\$103,171,475</b>	<b>-2.5%</b>	<b>10.2%</b>	
<b>Balance Sheet Metrics</b>												Change in Points	
Days Cash on Hand	213.6	160.1	131.7	128.5	127.2	131.2	123.5	124.3	119.9	119.9	-8.6	-11.9	
Debt Service Coverage Ratio	19.2	3.1	0.2	3.4	13.7	12.0	6.2	6.7	4.3	4.3	0.9	4.1	
Long Term Debt to Capitalization	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.0	0.0	
Days Payable	88.2	57.9	69.2	67.2	69.5	68.5	59.2	63.3	67.1	67.1	-0.1	-2.1	
Days Receivable	78.4	62.0	73.9	76.5	60.3	61.8	62.2	67.3	69.7	69.7	-6.7	-4.1	

Brattleboro Memorial Hospital												
Christopher Dougherty Jennifer Griffey												
Fiscal Year 2023 YTD Summary												
Draft Submission #1 (October 2022 through February 2023)												
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
<b>Utilization Monthly</b>					<b>Utilization Monthly</b>							
Total Average Daily Census												
Total Admissions	1,872	2,170	2,050	449	701	156	153	159	149	165	782	1,876.80
Total Patient Days	5,246	6,310	5,797	237	2,409	491	454	418	542	473	2,378	5,707.20
Magnetic Resonance Imaging	2,190	2,327	-	2,221	925	218	194	192	178	160	942	2,260.80
Cat Scan Procedures	7,441	7,308	-	7,394	3,081	782	621	658	704	686	3,451	8,282.40
Radiology - Diagnostic Procedures	17,942	29,101	-	28,314	11,798	2,463	2,518	2,405	2,583	2,377	12,346	29,630.40
Emergency Room Visits	12,885	13,701	12,907	12,585	5,244	1,210	1,106	1,195	1,155	995	5,661	13,586.40
Operating Room Procedures	2,118	2,290	-	2,567	1,070	195	201	206	208	191	1,001	2,402.40
Operating Room Cases	473	-	-	-	-	-	-	-	-	-	-	-
Physician Office Visits	58,910	72,600	60,161	79,563	33,151	5,105	5,165	4,394	5,106	4,733	24,503	58,807.20
Primary Care Visits					-						-	-
Specialty Visits					-						-	-
					U.U%							
<b>Staffing Year to Date</b>					<b>0 Staffing Year to Date</b>							
Non MD FTEs	465.4	497.2	-	496.0	2,480.0	467.0	469.0	497.0	477.0	481.0	2,391	2,391.0
MLPs	22.5	26.3	-	23.6	118.0	28	27	28	26	28	137	137.0
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	26.5	27.2	-	27.1	135.5	26	26	27	24	24	127	127.0
Travelers, Travelers MD	8.6	2.0	-	-	-	28.0	28.0	28.0	14.0	14.0	112.0	112.0

Budgetary Financial Statement																									
Fiscal Year 2023 YTD Summary																									
October 31 (October 2022 through February 2023)																									
October 31 (October 2022 through February 2023)																									
Power Mkt	2021 A	2022 B	2023 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PBO	
Total Revenue	1,037,429,414	1,013,134,512	1,026,262,624	1,029,427,498	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	1,026,262,624	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	101,280,441	1,026,262,624	1,029,427,498
Reparations/Share Payments	581,774	589,881	1,008,624	977,538	54,887	54,887	54,887	54,887	54,887	214,135	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887	54,887
Graduate Medical Education	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bad Debt	(2,829,359)	(1,639,138)	(4,824,228)	(1,830,000)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(1,850,187)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)	(120,833)
Net Power Revenue	774,226	782,724	813,834	828,161	79,621	79,621	79,621	79,621	79,621	804,277	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621	79,621
Debt Service Revenue	(102,549,368)	(126,921,033)	(121,933,324)	(124,959,389)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)	(13,929,033)
Net Power Revenue	74,855,311	75,583,413	78,944,334	80,389,933	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	86,348,744	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588	7,692,588
Real Property Payments	14,032,782	13,872,034	13,387,328	13,894,884	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	5,770,088	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374
Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Revenues Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prospective Payments and Revenues	14,032,782	13,872,034	13,387,328	13,894,884	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	5,770,088	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	1,335,374	
Total Net Power Revenue & Real Property Payments	88,488,111	88,883,213	92,619,014	94,689,801	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	43,902,027	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405	8,792,405
Above From the Income Statement											Above From the Income Statement														
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Question:

Please address the financial performance seen in your quarterly reporting.

Total Gross Patient Service Revenues are up vs Budget by \$7.3M or 7.0% for the YTD February FY23 period. Net Patient Service Revenue is up vs Budget by \$619K or 1.6%.

We are working to lessen our reliance on Contract Labor and are flat to Budget on that line for the month of February. We continue to experience losses in Benefits and Contract Medical Specialists. Overall for the YTD FEB23 period, we are realizing a P&L loss of \$1.2M, but are driving cost saving initiatives to bring that result back in line with Budget.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>