Brattleboro Memorial Hospital

Fiscal Year 2023 YTD Summary

Year to Date Submission (July 2023 through Sept 2023)

Brattleboro Memorial Hospital																																	
Christopher Dougherty Fiscal Year 2023 YTD Summary				Jennifer Griffey																													
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INCOME STATEMENT	2021 A	2022 B	2022 A	2023 8	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 A YTD	2022 A-2023 P
Revenues																																	
Gross Patient Care Revenue	\$197,875,612	\$211.533.512	\$215.214.525	\$252.473.288	\$21.039.441	\$21,039,441	\$21.039.441	\$21,039,441	\$21.039.441	\$21,039,441	\$21,039,441	\$21.039.441	\$21.039.441	\$21.039.441	\$21,039,441	\$21,039,441	\$105,197,203	\$23.110.477	\$21.977.736	\$22,241,616	\$22,816,144	\$21.632.816	\$23.924.679	\$21,324,171	\$23,903,080	\$23,532,008	\$22,240,863	\$21,270,525	\$22,798,808	\$272,772,922	\$272.772.922	159.3%	26.7%
Disproportionate Share Payments	\$631.732	\$530,861	\$1,008,435	\$617.549	\$51.462	\$51,462	\$51.462	\$51,462	551.462	\$51.462	\$51,462	551.462	\$51,462	\$51.462	\$51.462	\$51.462	\$257.312	\$48,804	\$47.229	\$48,804	\$48,804	\$44.081	\$48,804	\$47.229	\$48,804	\$47.229	\$51,689	\$51,689	\$50.022	5583.188	\$583.188	126.6%	-42.2%
Graduate Medical Education (UVMMC only)	\$0	\$0	\$0	\$0	\$0	50	50	50	50	50	50	\$0	\$0	\$0	50	50	\$0	\$0	50	\$0	50	\$0	\$0	50	50	50		\$0		\$0	\$0	#DIV/01	WDEV/DI
Bad Debt	-\$2,829,399	-\$3,635,638	-\$4,824,020	-53.850.000	-\$320.833	-\$320.833	-\$320.833	-\$320.833	-\$320.833	-\$320.833	-\$320.833	-\$120.833	-\$320.833	-\$320.813	-\$320.833	-\$120.833	-\$1.604.167	-5728.884	-5591.278	-5260.832	-5891.257	-5262.511	-\$497.985	-5348.246	-\$466.388	-\$102.947	-\$152,793	-5267.761	-5552.571	-\$5.325.453	-65.325.453	232.0%	10.4%
Free Care	-5778.228	-52.821.753	-5943.341	-52.724.062	-5227.005	-5227.005	-5227.005	-\$227.005	-5227.005	-5227.005	-5227.005	-5227.005	-5227.005	-5227.005	-\$227.005	-\$227.005	-51.135.026	-592.794	-\$46,969	-5116.948	-541.695	-6136.553	-548.916	-572.979	-548.056	-\$43.071	-578.315	-535.097	-571.995	-5834.389	-5834.389	-26.5%	-11.5%
Deductions from Revenue	-\$120.464.386	-5126.411.653	-\$131.513.315	-\$154,896,399	-512.908.033	-\$12.908.033	-512.908.033	-\$12.908.033	-512.908.033	-\$12.908.033	-\$12.908.033	-512 908 033	-512.908.033	-\$12.908.033	-\$12,908,033	-\$12.908.033	-564.540.166	-\$14.093.456	-\$13,946,563	-\$14.237.547	-\$13.852.036	-514.193.291	-\$15.387.616	-513.524.212	-\$15.199.531	-515.441.608	-\$15.081.782	-515.393.262	-514.739.267	-\$175.090.171	-5175.090.171	171.3%	33.1%
Net Patient Care Revenue	\$74,435,331	\$79,195,329	\$78.942.283	\$91.620.376	\$7.635.031	\$7.635.031	\$7.635.031	\$7.635.031	\$7,635,031	\$7.635.031	\$7,635,031	\$7.635.031	\$7.635.031	\$7,635,031	\$7.635.031	\$7,635,031	\$18,175,157	\$8.244.147	\$7,440,154	\$7,675,093	\$8,077,960	\$7.084.541	\$8,038,965	\$7,425,963	\$8.237.906	\$7.791.612	\$6,979,663	\$7.625.095	\$7,484,996	\$92,106,097	\$92.106.097	141.3%	16.7%
Fixed Prospective Payments	\$14,053,782	\$13,892,894	\$13,787,328	\$13.864.484	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$1.155.374	\$5.776.868	\$1.145.809	\$1.103.342	\$1.102.215	\$1.038.707	\$1,069,290	\$1.067.260	\$1.481.890	\$1.352.697	51.310.407	\$1.176.881	\$1.131.618	\$1.123.357	514.103.473	\$14.103.473	144.1%	2.3%
Reserves Other Reform Payments	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50		50		50	50	4D(V/0)	WDIV/DI WDIV/DI
Fixed Prospective Payments and Reserves	\$14,053,782	\$13,892,894	\$13,787,328	\$13,864,484	\$1.155.374	\$1,155,374	\$1.155.374	\$1.155.374	\$1,155,374	\$1,155,374	\$1,155,374	\$1.155.374	\$1.155.374	\$1,155,374	\$1,155,374	\$1,155,374	\$5,776,868	\$1,145,809	\$1,103,342	\$1,102,215	\$1,038,707	\$1,069,290	\$1,067,260	\$1.481.890	\$1,352,697	\$1,310,407	\$1,176,881	\$1,131,618	\$1.123.357	\$14,103,473	\$14,103,473	#DIWO!	WDIV/OI
Net Patient Care Rev & Fixed Payments &																																	
Reserves	\$88,489,113	\$93,088,223	\$92,729,611	\$105,484,860	\$8,790,405				\$8,790,405	\$8,790,405	\$8,790,405	\$8,750,405	\$8,790,405	\$8,790,405	\$8,790,405	\$8,790,405	\$43,952,025	\$9,389,956	\$8,543,496	\$8,777,306	\$9,116,667	\$8,153,832	\$9,105,225	\$8,907,853	\$9,590,605	\$9,102,019					\$106,209,571	141.6%	14.5%
3405 Retail Pharmacy Programs	\$1,980,611	\$2,145,495	\$1.120.725	\$1.673.587	\$119.466	\$139.466	\$119.466	\$139.466	\$139.466	\$139.466	\$139.466	\$119.466	5119.466	\$139.466	\$139.466	\$119.466	5697.328	\$60.938	\$54,807	\$64.151	\$40.238	\$125.414	\$28.617	\$26.888	\$65,981	-\$47.229	\$230.943	\$123.803	\$115.684	\$890.254	\$890.254	27.7%	-32.6%
COVID-19 Stimulus and Other Grant Funding	\$109.089	50	50	50	50	50	50	50	50	50	50	50	50	50	50	SO	50	50	50	50	50	50	50	50	SD	50		50		50	50	#D(V/01	WDIV/DI
Specialty Pharmacy	\$0	50	50	\$0	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	SD	50	50	50	50	50	50		50	50	\$0	50	10/1/108	WDIV/DI
Outpatient Pharmacy Revenue	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	. 50	50	50	50		50	50	50	50	10/V108	WDEV/D1
Cafeteria & Parkina Grant Income	\$285.412 \$1.455.126	\$299.953 \$1,670.367	\$250.209 \$5.465.009	\$264.507 \$1.434.149	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22,042 \$119,512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$22.042 \$119.512	\$110.211 \$597.562	\$27.149 \$94.819	\$27.209 \$201.906	\$24.961 \$91.951	\$26.033 \$36.612	\$26,494 \$163,664	\$31.136 \$138.896	\$26.668 \$783.573	\$29.739 \$129.955	\$28.595 \$331.435	\$27.308 \$380.966	\$30.748 \$169.017	\$27.003 \$227.088	\$333.040 \$2,749.883	\$333.040 \$2,749.883	202.2% 360.2%	33.1% -49.7%
Reference Lab Revenue	51.455.126	51.070.907	55.465.009	21.414.149	5119.512	5119.512	5119.512	5119.512	5119.512	5119.512	5119.512	5119.512	5119.512	2114215	5119.512	5119.512	3397.362	594.829	5201.906	591.951	530.012	5103.004	2138.890	5/83.5/3	5149.955	5331.435	2380.900	5109.017	5227.088	52.749.883	52.749.883	#D(V/0)	WDIV/DI
Meaningful Use	\$68,000	50	to.	50	50	50	50	50	50	50	50	50	50	50	50	50	SU fo	50	50	50	50	50	50	50	-58.500	58.500	-\$8,500	50	su to	-\$8,500	-58.500	#DIVIOI	WDIV/DI
Other	\$1,167,949	\$325.776	\$1.165.375	\$350,286	529 191	529.191	529 191	529.191	529 191	529.191	529.191	529 191	529 191	529.191	529.191	529.191	\$145.953	523.891	527.271	\$27,812	\$75.384	\$20,969	\$48,754	\$16.716	\$70.036	\$57,600	\$182,898	\$34,470	\$46,056	\$651,856	\$651,836	346.6%	44.1%
Other Operating Revenue	\$5,066,187	\$4,441,591	\$8,201,319	\$3,722,529	\$310.211	\$310.211	5310.211	\$310.211	\$310.211	\$310.211	\$310,211	\$310.211	\$310.211	\$310,211	\$310.211	\$310.211	\$1,551,054	\$206,797	\$311,193	\$206,674	\$178.267	\$336,561	\$247,402	\$873,844	\$287,211	\$378,901	\$813,615	\$358,037	\$415,830	\$4,616,532	\$4,616,532	297.6%	41.7%
Total Operating Revenue	\$93,555,300	\$97,529,814	\$100,930,930	\$109,207,389	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,100,616	\$9,300,616	\$45,503,079	\$9,596,753	\$8,854,689	\$8,986,182	\$9,294,934	\$8,490,393	\$9,353,628	\$9.781.697	59,877,816	\$9,480,920	\$8,970,159	\$9,114,750	\$9,024,183	\$110,826,103	\$110,826,103	143.6%	9.8%
Operating Expenses																																	(
Salaries Non MD, Fringe Benefits Non MD,																																	
Physician Fees & Salaries, Fringe Benefits MD	\$60,314,127	\$62,378,041	\$62,977,333	\$67,403,715	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$5,616,976	\$28,084,881	\$5,776,327	\$5,316,463	\$5,659,988	\$5,970,371	\$5,495,715	\$6,113,128	\$5,587,655	\$5,796,543	\$5,647,049	\$5,175,383		\$5,937,481	\$67,907,868	\$67,907,868	141.8%	7.8%
Health Care Provider Tax	\$4,680,807	\$5,526,036	\$5,196,961	\$6.385,260	\$532.105	\$532.105	\$532,105	\$532.105	\$532.105	\$532.105	\$532.105	\$532.105	5532.105	\$532,105	\$532.105	\$532,105	\$2,660,525	\$463,002	\$463,002	\$463.002	\$453,002	\$463.002	\$463.002	\$465.585	\$465.585	\$465.585	\$527.775	\$527.775	\$527.775	\$5,758,093	\$5,758,093	116.4%	6.7%
Depreciation Amortization	\$3,924,803	\$4,270,607	\$3.970.095	\$4.062.533	\$338,544	\$338.544	\$338,544	\$338.544	\$118.544	\$338.544	\$338.544	\$118.544	\$338,544	\$338,544	\$338.544	\$338,544	\$1.692.722	\$340.190	\$331.234	\$341.184	\$331.449	\$299.670	5281.252	\$266.529	\$273.838	\$263.891	\$276.207	\$262.107	\$1.143.851	\$4.411.402	\$4,411,402	260.6%	11.1%
Interest - Short Term, Interest - Long Term	\$127.650	\$449,046	\$110.385	\$482.265	\$40.189	540.189	\$40.189	\$40.189	\$40.189	\$40.189	\$40.189	\$40.189	\$40.189	\$40.189	\$40.189	540.189	\$200.944	\$41.164	\$41.106	\$43.216	\$35.636	\$11.156	\$30.021	\$34.420	\$28.513	\$39.559	\$10.115	\$32.362	-\$479.207	-591.759	-591.759	-145.7%	-183.1%
ACO Dues	\$192.725	\$324.334	\$161.942	\$430.116	\$35.843	\$35,843	\$35.843	\$35,841	\$35.843	\$35.843	\$35.843	\$35.843	\$35.843	\$35,843	\$35,843	\$15.843	5179.215	50	50	SD	50	50	50	50	50	50		50	50	\$0	50	-200.0%	-100.0%
Medical/Surrical Drum and Supplies	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50		50	50	50	50	10/V108	WDEV/D1
Pharmaceuticals Other Purchased Services - Consulting	\$5,691,808	\$4.491.238	\$10.167.539	56.808.901	\$567.408	\$567.408	5567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$567.408	\$2,837,042	\$532.730	\$504.034	\$456,766	\$499,809	\$679.518	\$166.213	5618.084	\$458.875	\$547.314	\$616.067	\$692.563	\$550.787	\$6.521.760	\$6.521.760	129.9% #DfV/01	-35.9% #DIV/01
Other Purchased Services - Consulting	\$101.519	\$200,000	\$4,360,824	\$3,000,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,250,000	\$400.325	5291.222	5268.706	\$243.197	5243.671	\$140,473	\$342.102	\$297.355	\$262.147	\$265,610	5279.150	5263.589	\$3,497,549	\$3,497,549	179.8%	-29.8%
Other Operating Expenses	\$19,920,453	\$19,219,184	\$17.632.462	\$19,907,599	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$1,658,967	\$8,294,833	\$1,928,923	\$1,838,425	\$1,948,111	\$2,257,085	\$1,939,579	52.161.296	51.998.130	52,293,879	51,958,922	\$1,992,780	\$1,879,375	52.497.121	524,693,625	\$24,693,625	197.7%	40.0%
Total Operating Expenses	\$95,153,892	505 860 485	\$104 777 540	\$108 480 189	\$9.040.032	\$9,040,032	\$9.040.032		59 040 032	\$9,040,032	\$9,040,032	59 040 032	\$9.040.032	\$9,040,032	\$9,040,032	59 040 032	\$45,200,162	59 482 663	\$8,785,487	\$9 180 973	\$9,800,530	\$9,152,512	59 755 384	59 312 505	59,614,588	59 184 467					\$112 698 517	149.3%	7.6%
	413/100/100		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,mo,	22,040,032	,040,032	22,010,022		23,240,032	41,540,011		22,240,032	23,540,032	,040,032	22,040,022	20,240,002	50	22,02,022	24, 42,442	41,110,111	,	*******		**,***,****	,,	41,100,001	42,022,720	22,104,030	7.1., 71., 23.	\$112,000,000	722,000,000		
Net Operating Income	-\$1,598,592	\$669,328	-\$3.846.610	\$727.000	\$60,583	\$60.583	\$60.583	560.583	\$60.583	\$60.583	\$60,583	\$60.583	\$60,583	\$60,583	\$60.583	\$60,583	\$302.917	\$114.090	\$69,202	-\$194,790	-5505,595	-\$662.119	-\$401.756	\$469,192	\$263.227	\$296,453	\$86,222	\$20,653	-\$1.417.214	-\$1,872,434	-\$1,872,434	-718.1%	-51.3%
																	śo																
Non Operating Revenue	\$5,600,655	\$505,000	-53.914.480	50	50	50	50	50	50	50	50	50	50	so	50	so	50	\$1,417,107	\$987.572	-5912.184	\$1.212.167	-5448.991	\$432.581	\$255.788	-\$147.870	\$1.441.087	\$908.372	-\$420.949	-5664.450	\$4.060.230	\$4,050,230	#DIV/01	-203.7%
Excess (Deficit) of Rev over Exp	\$4,002,064	\$1,174,328	-57.761.091	\$727.000	\$60.583	500.583	\$60.583	\$60.583	\$60,583	560.583	\$60.583	\$60.583	\$60.583	500.583	\$60.583	\$60.583	\$302.917	\$1.531.197	\$1.056.774	-\$1,106,974	\$706.572	-\$1.111.110	\$30,825	\$724.979	\$115.357	\$1,737,540	\$234,595	-5410.216	-52.081.664	\$2.187.796	\$2.187.796	622.2%	-128.2%
Income Statement Metrics Operating Margin %	-1.7%	0.7%	-18%	0.7%	0.7%	0.7%	0.7%		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	1.1%	1.2%	0.8%	-2.2%	-5.4%	-7.8%	4.25	4.8%	2.7%	3.1%	1.0%	0.1%	-15.7%	-1.7%	-1.7%		
Operating Margin %	-1.7%	0.7%	-3.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	3.3%	1.2%	0.8%	-2.2%	-5.4%				2.7%				-15.7%	-1.7%	-1.7%		

State Contract Contra

Brattleboro Memorial Hospital																			
Christopher Dougherty				Jennifer Griffey															
Fiscal Year 2023 YTD Summary																			
			Draft	9	ubmission (July 2023 throu	gh Sept 2023)													
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$5,505,198	\$6,432,416	\$2,329,328	\$5,229,515	\$2,527,867	\$1,561,517	\$286,657	\$773,743	\$881,524	\$653,146	\$1,391,554	\$1,816,724	\$1,233,580	\$889,487	\$1,847,520	\$1,177,829	\$881,524	-83.1%	-62.2%
Net Patient Accounts Receivable	\$15,993,510	\$13,456,025	\$15,974,251	\$19,194,217	\$18,255,104	\$18,168,075	\$18,053,361	\$19,600,835	\$20,306,694	\$19,766,685	\$20,243,431	\$21,337,655	\$22,245,699	\$22,517,907	\$21,182,307	\$21,969,002	\$20,306,694	5.8%	27.1%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$2,943,849	\$3,715,495	\$3,226,977	\$3,378,974	\$3,239,224	\$3,437,438	\$3,560,489	\$3,680,458	\$3,691,186	\$4,039,862	\$4,167,809	\$4,155,524	\$4,214,457	\$3,916,058	\$3,798,592	\$3,461,523	\$3,691,186	9.2%	14.4%
Current Assets	\$24,442,557	\$23,603,936	\$21,530,556	\$27,802,706	\$24,022,196	\$23,167,030	\$21,900,507	\$24,055,036	\$24,879,403	\$24,459,692	\$25,802,794	\$27,309,904	\$27,693,736	\$27,323,452	\$26,828,419	\$26,608,354	\$24,879,403	-10.5%	
Board Designated Assets	\$47,884,039	\$38,248,698	\$34,057,133	\$32,472,897	\$34,998,605	\$36,295,571	\$35,197,714	\$35,503,483	\$34,650,564	\$35,179,227	\$34,210,732	\$33,418,183	\$34,465,182	\$35,241,784	\$32,153,024	\$30,981,899	\$34,650,564	6.7%	1.7%
Net, Property, Plant And Equipment	\$31,784,329	\$41,543,470	\$43,226,843	\$45,498,671	\$43,094,915	\$43,205,041	\$43,050,136	\$42,904,751	\$42,871,231	\$42,897,913	\$42,770,785	\$42,884,766	\$42,814,086	\$42,698,731	\$44,311,055	\$44,280,200	\$42,871,231	-5.8%	-0.8%
Other Long-Term Assets	\$0	\$0	\$738,064	\$0	\$877,971	\$584,773	\$700,875	\$471,942	\$770,277	\$473,753	\$439,604	\$558,258	\$723,369	\$763,412	\$790,572	\$978,264	\$770,277	#DIV/0!	4.4%
Assets	\$104,110,925	\$103,396,104	\$99,552,595	\$105,774,274	\$102,993,686	\$103,252,416	\$100,849,232	\$102,935,211	\$103,171,475	\$103,010,585	\$103,223,916	\$104,171,112	\$105,696,373	\$106,027,379	\$104,083,069	\$102,848,717	\$103,171,475	-2.5%	3.6%
Accounts Payable	\$6,268,824	\$5,944,242	\$7,705,535	\$6,126,770	\$8,405,988	\$8,187,475	\$6,610,947	\$7,520,676	\$8,680,144	\$7,860,476	\$6,819,817	\$7,053,307	\$6,642,075	\$7,735,231	\$7,389,226	\$8,121,702	\$8,680,144	41.7%	12.6%
Current Liabilities COVID-19	\$5,073,884	\$0	\$862,950	\$0	\$462,950	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Salaries, Wages And Payroll Taxes Payable	\$5,142,629	\$5,502,575	\$5,467,082	\$6,809,629	\$6,197,992	\$6,321,898	\$5,253,262	\$5,835,430	\$6,124,817	\$6,801,229	\$7,373,446	\$7,556,546	\$8,056,391	\$6,486,308	\$5,368,143	\$5,871,544	\$6,124,817	-10.1%	12.0%
Other Third Party Settlements	\$454,348	\$525,000	\$610,961	\$1,592,434	\$621,378	\$631,795	\$642,212	\$652,629	\$663,046	\$673,462	\$683,879	\$800,993	\$686,410	\$696,826	\$707,243	\$717,659	\$663,046	-58.4%	8.5%
ACO Risk Reserve	\$577,397 \$4,526,651	\$1,000,000 \$1,705.650	\$2,271,849 \$2,193,984	\$1,000,000 \$3,682,906	\$2,402,311	\$2,259,829 \$2,262,997	\$2,117,347 \$2,294,456	\$1,956,339 \$2,418,278	\$1,795,331 \$2,538,214	\$1,907,268 \$2,431.883	\$2,019,204 \$2,358,438	\$2,310,463 \$2,481,221	\$2,298,442 \$2,408,537	\$2,261,833 \$2,312,074	\$2,225,225 \$2,370,137	\$1,819,718 \$2,513,621	\$1,795,331 \$2,538,214	79.5%	-21.0%
Other Current Liabilities Current Liabilities	\$4,526,651	\$1,705,650 \$14,677,467	\$2,193,984 \$19.112.361	\$3,682,906 \$19,211,739	\$2,320,406 \$20,411,025	\$2,262,997 \$19.663.994	\$2,294,456 \$16,918.224	\$2,418,278 \$18.383.352	\$2,538,214 \$19.801.552	\$2,431,883 \$19.674.317	\$2,358,438 \$19.254.783	\$2,481,221 \$20,202,531	\$2,408,537 \$20.091.855	\$2,312,074 \$19,492,273	\$2,370,137 \$18,059,974	\$2,513,621 \$19,044,243	\$2,538,214 \$19.801.552	-31.1% 3.1%	15.7%
	\$22,043,734	\$14,677,467	\$19,112,361	\$19,211,739	\$20,411,025	\$19,663,994		\$18,383,352	\$19,801,552	\$19,674,317	\$19,254,783	\$20,202,531	\$20,091,855	\$19,492,273	\$18,059,974	\$19,044,243	\$19,801,552		0.0.0
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$7,307,728	\$15,278,967	\$13,742,304	\$14,615,921	\$14,309,806	\$14,222,739	\$15,703,476	\$15,616,114	\$15,528,599	\$15,445,574	\$15,347,290	\$15,264,414	\$15,126,204	\$15,037,771	\$14,949,362	\$14,845,302	\$15,528,599	6.2%	13.0%
Other Noncurrent Liabilities	\$90,024 \$7.397.752	\$0 \$15,278,967	\$0	\$0	\$0	\$0 \$14.222.739	\$0 \$15,703,476	\$0	\$0	\$0	\$0 \$15.347.290	\$0 \$15,264,414	\$0	\$0	\$0	\$0	\$0	#DIV/01	#DIV/0!
Long Term Liabilities	\$7,397,752 \$29.441.486	\$15,278,967 \$29,956,434	\$13,742,304 \$32.854.665	\$14,615,921 \$33,827,660	\$14,309,806 \$34,720,832	\$14,222,739 \$33,886,733	\$15,703,476 \$32,621,700	\$15,616,114 \$33,999,466	\$15,528,599 \$35,330,151	\$15,445,574 \$35,119,892	\$15,347,290 \$34.602.074	\$15,264,414 \$35,466,944	\$15,126,204 \$35,218,059	\$15,037,771 \$34,530,043	\$14,949,362 \$33,009,336	\$14,845,302 \$33,889,545	\$15,528,599 \$35,330,151	6.2% 4.4%	13.0%
Total Liabilities	529,441,486		\$32,854,665	\$33,827,660													\$35,330,151	4.4%	
Net Assets	\$70,667,376	\$72,253,774	\$68,564,265	\$71,219,614	\$66,702,132	\$68,272,854	\$69,365,683	\$68,227,532	\$68,935,745	\$67,841,324	\$67,890,694	\$68,621,842	\$68,704,167	\$70,478,314	\$71,497,336	\$71,073,733	\$68,935,745	-3.2%	0.5%
YTD Change In Net Assets	\$4,002,064	\$1,174,328	-\$7,761,091	\$727,000	\$1,570,722	\$1,092,828	-\$1,138,150	\$708,213	-\$1,094,421	\$49,369	\$731,148	\$82,325	\$1,774,146	\$1,019,022	-\$423,603	-\$2,114,561	-\$1,094,421	-250.5%	-85.9%
Fund Balance	\$74,669,440	\$73,428,102	\$60,803,174	\$71,946,614	\$68,272,854	\$69,365,683	\$68,227,532	\$68,935,745	\$67,841,324	\$67,890,694	\$68,621,842	\$68,704,167	\$70,478,314	\$71,497,336	\$71,073,733	\$68,959,172	\$67,841,324	-5.7%	11.6%
Liabilities and Equities	\$104,110,925	\$103,384,536	\$93,657,839	\$105,774,274	\$102,993,686	\$103,252,416	\$100,849,232	\$102,935,211	\$103,171,475	\$103,010,585	\$103,223,916	\$104,171,112	\$105,696,373	\$106,027,379	\$104,083,069	\$102,848,717	\$103,171,475	-2.5%	10.2%
Balance Sheet Metrics																		Change	n Points
Days Cash on Hand	213.6	160.1	131.7	128.5	127.2	131.2	123.5	124.3	119.9	120.3	119.3	117.9	119.5	0.0	0.0	0.0	119.9	-8.6	-11.9
Debt Service Coverage Ratio	19.2	3.1	0.2	3.4	13.7	12.0	6.2	6.7	4.3	4.0	4.5	4.4	5.6	0.0	0.0	0.0	4.3	0.9	4.1
Long Term Debt to Capitalization Days Payable	0.1 88.2	0.2	69.2	67.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2 64.8	0.2	0.2 67.5	0.0	0.0	0.0	0.2	0.0	0.0
Days Payable Days Receivable	88.2	57.9	69.2	67.2 36.5	69.5	68.5	59.2	63.3	67.1	65.3	64.8	67.9	67.5	0.0	0.0	0.0	67.1	-0.1	-2.1

Brattleboro Memorial Hospital																			
Christopher Dougherty	Jo	ennifer Griffey																	
Fiscal Year 2023 YTD Summary																			
			Draft		Submission (July 202	3 through Sept 2023)													
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Utilization Monthly						Utilization Monthly													
Total Average Daily Census																			
Total Admissions	1,872	2,170	2,050	449	701	156	153	159	149	165	179	146	168	181	152	151	161	1,920	4,608.00
Total Patient Days	5,246	6,310	5,797	237	2,409	491	454	418	542	473	482	277	418	465	452	439	445	5,356	12,854.40
Magnetic Resonance Image Procedures,	2,190	2,327	-	2,221	925	218	194	192	178	160	209	197	237	215	232	229	213	2,474	5,937.60
Cat Scan Procedures	7,441	7,308	-	7,394	3,081	782	621	658	704	686	776	711	724	798	784	771	780	8,795	21,108.00
Radiology - Diagnostic Procedures	17,942	29,101	-	28,314	11,798	2,463	2,518	2,405	2,583	2,377	2,756	2,502	2,869	2,647	2,323	2,627	2,599	30,669	73,605.60
Emergency Room Visits	12,885	13,701	12,907	12,585	5,244	1,210	1,106	1,195	1,155	995	1,164	1,125	1,280	1,259	1,224	1,261	1,234	14,208	34,099.20
Operating Room Procedure	2,118	2,290	-	2,567	1,070	195	201	206	208	191	218	175	214	186	144	165	160	2,263	5,431.20
Operating Room Cases	473	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician Office Visits	58,910	72,600	60,161	79,563	33,151	5,105	5,165	4,394	5,106	4,733	5,428	4,631	5,900	4,816	4,622	5,054	5,076	60,030	144,072.00
Primary Care Visits					-													-	-
Specialty Visits					-													-	-
					U.U7s														
Staffing Year to Date					0	Staffing Year to Date													
Non MD FTEs	465.4	497.2	-	496.0	2,480.0	467.0	469.0	497.0	477.0	481.0	483.0	479.0	488.0	481.0	499.0	495.0	482.0	5,798	5,798.0
MLPs	22.5	26.3	-	23.6	118.0	28	27	28	26	28	29	27	30	30	31	30	31	344	344.3
Residents & Fellows	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-
Physician FTEs	26.5	27.2	-	27.1	135.5	26	26	27	24	24	24	24	24	24	23	24	24	293	292.9
Travelers, Travelers MD	8.6	2.0	-	-	-	28.0	28.0	28.0	14.0	14.0	11.0	14.0	15.0	12.0	13.0	17.0	17.0	211.0	211.0

Brattleboro Memorial Hospital																								
Fiscal Year 2023 YTD Summary			Draft																					
			bran								3 through Sept 2023													
Payer Mix	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Total Revenue	\$197.875.612	\$211.533.512	\$215.214.525	5252,473,288	\$21.039.441	\$21.039.441	\$21.039.441	521.039.441	521.039.441	\$105.197.203	\$23.110.477	\$21.977.736	\$22.241.616	\$22.816.144	\$21.632.816	\$23.924.679	\$21.324.171	\$23,903.080	\$23.532.008	522.240.863	\$23.270.525	\$22,798,808	5272.772.922	\$272.772.922
Disproportionate Share Payments Graduate Medical Education	631,732	530,861	1,008,435	617,549	51,462	51,462	51,462	51,462	51,462	257,312	48,804	47,229	48,804	48,804	44,081	48,804	47,229	48,804	47,229	51,689	51,689	50,022	583,188	583,188
Graduate invental Education Bad Debt	(2.829.399)	(3.635.638)	(4.824.020)	(3.850.000)	(320.833)	(320.833)	(320.833)	(320.833)	(320.833)	(1.604.167)	(728.884)	(591,278)	(260.832)	(893.257)	(262.511)	(497.985)	(348.246)	(466.388)	(302.947)	(152.793)	(267.761)	(552,571)	(5.325.453)	(5.325.453)
Free Care	(778,228)	(2,821,753)	(943,341)	(2,724,062)		(227,005)	(227,005)	(227,005)	(227,005)	(1,135,026)	(92,794)	(46,969)	(116,948)	(41,695)	(136,553)	(48,916)	(72,979)	(48,056)	(43,071)	(78,315)	(36,097)	(71,996)	(834,389)	(834,389)
Deductions from Revenue	(120,464,386)	(126,411,653)	(131,513,315)	(154,896,399)		(12,908,033)	(12,908,033)	(12,908,033)	(12,908,033)	(64,540,166)	(14,093,456)	(13,946,563)	(14,237,547)	[13,852,036]	(14,193,291)	(15,387,616)	(13,524,212)	(15,199,531)	(15,441,608)	(15,081,782)	(15,393,262)	(14,739,267)	(175,090,171)	(175,090,171)
Net Payer Revenue Fixed Prospective Payments	74,435,331 14,053,782	79,195,329 13,892,894	78,942,283 13,787,328	91,620,376 13,864,484		7,635,031 1,155,374	7,635,031 1.155.374	7,635,031 1.155.374	7,635,031 1.155.374	38,175,157 5,776,868	8,244,147 1,145,809	7,440,154 1,103,342	7,675,093 1,102,215	8,077,960 1,038,707	7,084,541 1,069,290	8,038,965 1,067,260	7,425,963 1,481,890	8,237,908 1,352,697	7,791,612 1,310,407	6,979,663 1,176,881	7,625,095 1,131,618	7,484,996 1,123,357	92,106,097	92,106,097 14,103,473
Reserves		12,032,034	-	12,000,000	2,232,314	1,133,374	1,130,374	1,120,274		3,770,000	1,140,000	1,202,342	1,102,213	2,030,107	1,003,100	2,007,200	1,761,650	2,232,037	1,310,407	1,170,001	2,232,020	1,123,237	14,100,473	14,103,473
Other Reform Payments	-	-	-								-	-	-		-	-		-	-	-	-		-	
Fixed Prospective Payments and Reserves Total Net Payer Revenue & Fixed	14,053,782	13,892,894	13,787,328	13,864,484	1,155,374	1,155,374	1,155,374	1,155,374	1,155,374	5,776,868	1,145,809	1,103,342	1,102,215	1,038,707	1,069,290	1,067,260	1,481,890	1,352,697	1,310,407	1,176,881	1,131,618	1,123,357	14,103,473	14,103,473
Total Net Payer Revenue & Fixed Prospective Payment	88,489,113	93,088,223	92,729,611	105,484,860	8,790,405	8,790,405	8,790,405	8,790,405	8,790,405	43,952,025	9,389,956	8,543,496	8,777,308	9,116,667	8,153,832	9,106,225	8,907,853	9,590,605	9,102,019	8,156,543	8,756,713	8,608,353	106,209,571	106,209,571
	Above From the Inco	me Statement											Above From the Inc	ome Statement					Above From the I	ncome Statement				
Medicare																								
Gross Revenue Disproportionate Share Payments	\$91,814,432	\$97,287,721	\$98,754,847	\$107,156,772	\$8,929,731	\$8,929,731	\$8,929,731	\$8,929,731	\$8,929,731	\$44,648,655 50	\$11,303,761	\$10,583,955	\$9,801,869	\$10,700,762	\$10,104,501	\$11,211,076	\$9,753,809	\$11,215,730	\$10,998,101	\$10,874,125	\$11,072,667	\$11,213,475	\$128,833,831 50	\$128,833,831.48 50
Graduate Medical Education	50	50	50	\$0	\$0	50	50	50	\$0	\$0	\$0	50	\$0	50	50	50	\$0	50	50	50	50	\$0	\$0	50
Bad Debt Free Care	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Deductions from Revenue	-\$68,745,090	-\$71.880.145	-S75.461.286	-583 199 903	-56.933.325	-\$6,933,325	-56.933.325	-56.933.325	-56.933.325	-534,666,626	-S8.490.379	-S8.737.551	-S8.377.357	-58.107.425	-58.645.694	-58.589.092	-\$7,488,827	-S8 763 189	-S9.179.604	-\$8,779,025	-59.050.873	-59.332.281	-\$103.541.296	-S103.541.296
Net Payer Revenue	\$23,069,342	\$25,407,576	\$23,293,561	\$23,956,869	\$1,996,406	\$1,996,406	\$1,996,406	\$1,996,406	\$1,996,406	\$9,982,029	\$2,813,383	\$1,846,404	\$1,424,512	\$2,593,337	\$1,458,807	\$2,621,984	\$2,264,983	\$2,452,541	\$1,818,497	\$2,095,101	\$2,021,794	\$1,881,194	\$25,292,535	\$25,292,535
Fixed Prospective Payments	\$9,952,508	\$9,729,219	\$9,291,244	\$9,147,627	\$762,302	\$762,302	\$762,302	\$762,302	\$762,302	\$3,811,511	\$758,494	\$718,020	\$717,849	\$606,852	5640,884	\$640,884	\$1,037,566	\$751,226	\$773,609	\$603,066	\$599,908	\$601,506	\$8,449,865	\$8,449,865
Reserves - Risk Portion Other Reform Payments	50	\$0 60	50	50	50	50	90 60	50	50 60	50	\$0 60	50	50	90	50	90	50	50	50	50	90	50	50	90
Total Net Payer Revenue & Fixed	~	~		,,,	~	~		30	,,,	30	30		~		2	~	,,,	~	~	20	J.	,,,	~	,
Prospective Payment	\$33,021,850	\$35,136,795	\$32,584,805	\$33,104,496	\$2,758,708	\$2,758,708	\$2,758,708	\$2,758,708	\$2,758,708	\$13,793,540	\$3,571,877	\$2,564,424	\$2,142,361	\$3,200,189	\$2,099,691	\$3,262,868	\$3,302,548	\$3,203,767	\$2,592,106	\$2,698,166	\$2,621,702	\$2,482,700	\$33,742,400	\$33,742,400
Medicaid																								
Gross Revenue Disproportionate Share Payments	\$35,858,429	\$37,993,113	\$39,883,362	\$39,202,720	\$3,266,893	\$3,266,893	\$3,266,893	\$3,266,893	\$3,266,893	\$16,334,467	\$4,281,364	\$3,993,696	\$4,459,233	\$3,968,268	\$3,835,349	\$4,400,541	\$4,127,376	\$4,434,276	\$4,323,251	\$3,942,037	\$3,918,216	\$3,990,436	\$49,674,040	\$49,674,040
Graduate Medical Education	50	50	50	50	so	50	SO	S0	50	50	SO.	50	so	50	50	50	S0	50	90	50	50	S0	50	50
Bad Debt	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	\$0	50	50
Free Care Deductions from Revenue	-532.158.534	-529,099,143	-S36.146.761	-\$34.091.957	-S2.840.996	-S2.840.996	.52 840 996	-52.840.996	-\$2,840,996	-S14,204,982	-\$3,856,832	-53.438.338	-53,909,117	-\$3,819,071	-\$3.523.429	-S4 176 278	-53.887.700	-S3.967.305	-\$4.034.738	-53.662.208	-53.343.883	-\$3.615.073	-545.233.971	-\$45,233,971
Net Paver Revenue	\$3,699,895	58,893,970	\$3,736,601	\$5,110,763		\$425,897	\$425,897	\$425,897	\$425,897	\$2,129,485	-53,656,632 \$424,532	\$555,358	\$550,116	\$149,198	\$311,919	\$224,263	\$239,676	\$466,971	\$288,512	\$279,829	\$574,333	\$375,363	\$4,440,069	\$4,440,069
Fixed Prospective Payments	\$4,085,659	\$4,174,442	\$4,510,030	\$4,716,857		\$393,071	\$393,071	\$393,071	\$393,071	\$1,965,357		\$389,756	\$388,801	\$430,489	\$427,040	\$425,010	\$432,774	\$574,633	\$535,005	\$541,742	\$509,945	\$501,467	\$5,548,411	\$5,548,411
Reserves - Risk Portion Other Reform Payments	50	50	50	50	50	50	50	50	50	50	\$0	50	50	50	\$0	50	S0	50	90	50	50	SO.	50	S0
Other Reform Payments Total Net Payer Revenue & Fixed	50	50	50	\$0	50	50	50	50	50	50	\$0	50	50	50	50	50	\$0	50	\$0	SO	50	\$0	50	50
Prospective Payment	\$7,785,554	\$13,068,412	\$8,246,631	\$9,827,620	\$818,968	\$818,968	\$818,968	\$818,968	\$818,968	\$4,094,842	\$816,281	\$945,114	\$938,916	\$579,687	\$738,960	\$649,273	\$672,450	\$1,041,604	\$823,518	\$821,570	\$1,084,278	\$876,830	\$9,988,481	\$9,988,481
Commercial																								
Gross Revenue	\$70,202,751	\$76,252,678	\$76,576,315	\$95,541,017	\$7,961,751	\$7,961,751	\$7,961,751	\$7,961,751	\$7,961,751	\$39,808,757	\$7,525,352	\$7,400,085	\$7,980,514	\$8,147,114	\$7,692,966	\$8,313,062	\$7,442,986	\$8,253,074	\$8,210,656	\$7,424,701	\$8,279,642	\$7,594,897	\$94,265,050	\$94,265,050
Disproportionate Share Payments						-				50			,-										50	50
Graduate Medical Education Bad Debt	-\$2,829,399	-\$3,635,638	-\$4,824,020	-\$3,823,290	-\$318,608	-\$318,608	-\$318,608	-\$318,608	-\$318,608	-\$1,593,038	-\$728,884	-\$591,278	-\$260,832	-\$893,257	-\$262,511	-\$497,985	-\$348,246	-\$466,388	-\$302,947	-\$152,793	-\$267,761	-\$552,571	-\$5,325,453	-\$5,325,453
Free Care	-\$778,228	-\$2,821,753	-5943,341	-\$3,308,400	-\$275,700	-\$275,700	-\$275,700	-\$275,700	-\$275,700	-\$1,378,500	-\$92,794	-\$46,969	-\$116,948	-\$41,695	-\$136,553	-\$48,916	-\$72,979	-\$48,056	-\$43,071	-\$78,315	-\$36,097	-\$71,996	-\$834,389	-\$834,389
Deductions from Revenue	-\$19,560,762	-\$25,432,365	-\$19,905,268	-\$26,474,132		-\$2,206,178	-\$2,206,178	-\$2,206,178	-\$2,206,178	-\$11,030,888	-\$1,746,246	-\$1,770,674	-\$1,951,072	-\$1,925,540	-\$2,024,167	-\$2,622,247	-\$2,147,686	-\$2,469,037	-\$2,227,265	-\$2,640,550	-\$2,998,506	-\$1,791,913	-\$26,314,904	-\$26,314,904
Net Payer Revenue Fixed Prospective Payments	\$47,034,362 \$15.615	\$44,362,922 -\$10.767	\$50,903,685 -\$13,946	\$61,935,195	\$5,161,266	\$5,161,266	\$5,161,266	\$5,161,266	\$5,161,266	\$25,806,331	\$4,957,429 -\$4,435	\$4,991,163 -\$4,435	\$5,651,662 -S4.434	\$5,286,622 \$1,366	\$5,269,734 \$1,366	\$5,143,915 \$1,366	\$4,874,075 \$11,551	\$5,269,593 \$26,838	\$5,637,373 \$1,793	\$4,553,044 \$32,074	\$4,977,278 \$21,765	\$5,178,417 \$20,383	\$61,790,304 \$105,198	\$61,790,304 \$105,198
Reserves - Risk Portion	\$15,615	-510,767	-513,940	\$0	50	50	50	50	50	50	-54,433	-54,435 50	-54,454 \$0	51,300	\$1,360	51,300	\$11,551	520,838 \$0	\$1,793	\$32,074	521,765	\$20,383	50	\$105,198
Other Reform Payments	50	50	50	\$0	50	\$0	50	50	50	50	\$0	50	50	50	\$0	50	\$0	\$0	\$0	50	50	\$0	50	50
Total Net Payer Revenue & Fixed Prospective Payment	\$47,049,977	544 352 155	550 889 789	\$61 935 195	55 161 266	95 161 266	\$5 161 266	95 161 266	95 161 266	\$25.806.331	54 952 994	54 986 779	55 647 227	55 287 988	\$5 271 100	55 145 281	\$4.885.626	55 296 430	95 639 166	\$4 585 118	\$4 999 043	55 198 801	561 895 502	\$61 895 502
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Disproportionate Share Payments	\$631,732	\$530,861	\$1,008,435	\$617,549	\$51,462	\$51,462	\$51,462	\$51,462	\$51,462	\$257,312	\$48,804	\$47,229	\$48,804	\$48,804	\$44,081	\$48,804	\$47,229	\$48,804	\$47,229	\$51,689	\$51,689	\$50,022	\$583,188	\$583,188

Brattleboro Memorial Hospital
NARRATIVE Submission (July 2023 through Sept 2023)
Question:
Please address the financial performance seen in your quarterly reporting.
As of AUG23, BMH was trending towards a (\$500K) operating loss for the full year FY23. In SEP23, we had to take a series of Balance Sheet adjustments that were non-clinical in nature, which drove our P&L to negative (\$1.4M) loss.
We completed the Ron Read Building project in SEP23, and capitalized the project, driving an increase of (\$827K) to our Depreciation expense. This cost increase was partially offset by a credit due to capitalizing all interest payments made in FY23 +\$519K.
We took several inventory adjustments on our Operating Room Medical and Surgical Supplies, totaling (\$651K).
We also took a hit in Employee Benefits related to a technical glitch with our Benefits provider, Health Plans Inc., due to a backlog of claims in their system (\$375K).
These technical adjustments totaled (\$1.3M) out of our (\$1.4M) loss. All other areas of our operation including Revenues and operating expenses performed relatively close to Budget.
We are looking forward to FY24.

 $\textbf{FY2020 Budget Guidance:} \underline{ \underline{ https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf}$