Gifford Medical Center

Fiscal Year 2023 YTD Summary

Year to Date Submission #1 (October 2022 through February 2023)

Gifford Medical Center Fiscal Year 2023 YTD Summary

Draft Submission #1 (October 2022 through February 2023) Submission #1 (October 2022 through February 2023)

			Draft							Submission #1 (October 2022	through February 20	23)				Submission #1 (Octo	ber 2022 through F	ebruary 2023)	
INCOME STATEMENT	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 B- 2023 A YTD	2022 A-2023 P
Revenues																			
Gross Patient Care Revenue	\$123,810,116	\$120,327,886	\$119,901,392	\$117,134,621	\$9,761,218	\$9,761,218	\$9,761,218	\$9,761,218	\$9,761,218	\$48,806,092	\$11,057,273	\$10,363,903	\$10,134,849	\$9,996,167	\$10,337,042	\$51,889,233	\$120,217,762	6.3%	0.3%
Disproportionate Share Payments	\$519.968	\$519,572	\$303,401	\$357.444	\$29.787	\$29,787	\$29,787	\$29,787	\$29.787	\$148,935	\$25,283	\$25,283	\$25,283	\$25,283	\$25,283	\$126,417	\$334,926	-15.1%	10.4%
Graduate Medical Education (UVMMC only)	3313,300	3313,372	3303,401	3337,444	323,767	323,767	323,767	323,767	323,767	3146,933	323,203	323,263	323,203	323,263	323,203	3120,417	3334,520	#DIV/0!	#DIV/0!
Bad Debt	-\$1.808.287	-\$2.406.558	-\$1.614.396	-\$1.938.000	-\$161,500	-\$161,500	-\$161,500	-\$161,500	-\$161.500	-\$807.500	-\$56,624	-\$206,286	-\$116,150	-\$246,361	-\$299,531	-\$924.953	-\$2,055,453	14.5%	27.3%
Free Care	-\$1,808,287 -\$534.862	-\$2,406,558 -\$487.213	-\$1,614,396 -\$434.582	-\$1,938,000 -\$525.647	-\$161,500 -\$43.804	-\$161,500	-\$161,500 -\$43.804	-\$161,500 -\$43,804	-\$161,500 -\$43.804	-\$807,500 -\$219,020	-\$50,024 -\$27,388	-\$206,286 -\$46.682	-\$116,150	-\$246,361 -\$46.551	-\$299,531 -\$24,533	-\$924,953 -\$154.516	-\$2,055,453 -\$461.143	-29.5%	6.1%
Deductions from Revenue	-\$66,454,024	-\$66,773,140	-\$63,606,813	-\$60.317.742	-\$5.026.479	-\$5.026.479	-\$5.026.479	-\$5,026,479	-\$5.026.479	-\$25,132,393	-\$6,438,243	-\$6,039,738	-\$5.051.592	-\$5.087.656	-\$5.761.698	-\$28.378.926	-\$63.564.276	12.9%	-0.1%
Net Patient Care Revenue	\$55,532,911	\$51,180,547	\$54,549,002	\$54,710,676	\$4,559,223	\$4,559,223	\$4,559,223	\$4,559,223	\$4,559,223	\$22,796,115	\$4,560,301	\$4,096,482	\$4,983,028	\$4,640,882	\$4,276,563	\$22,557,256	\$54,471,817	-1.0%	-0.1%
Fixed Prospective Payments	\$3,526,972	\$3.043.532	\$4,131,933	\$3,300,000	\$275.000	\$275,000	\$275.000	\$275,000	\$275.000	\$1,375,000	\$295,982	\$283,147	\$411,087	\$324,571	\$321.717	\$1,636,503	\$3,561,503	19.0%	-13.8%
Reserves	\$n	\$0,040,532	\$4,131,333	\$3,300,000	\$275,000	\$275,000	\$273,000	\$275,000 \$0	\$275,000	\$1,575,000	\$1,550	\$103,147	\$411,007	\$0.00	\$322,727	\$2,030,303	\$0,501,505	#DIV/O	#DIV/0!
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	şõ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Fixed Prospective Payments and Reserves	\$3,526,972	\$3,043,532	\$4,131,933	\$3,300,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$1,375,000	\$295,982	\$283,147	\$411,087	\$324,571	\$321,717	\$1,636,503	\$3,561,503		
Net Patient Care Rev & Fixed Payments & Reserves	\$59,059,883	\$54,224,079	\$58,680,935	\$58,010,676	\$4,834,223	\$4,834,223	\$4,834,223	\$4,834,223	\$4,834,223	\$24,171,115	\$4,856,283	\$4,379,628	\$5,394,115	\$4,965,453	\$4,598,280	\$24,193,759	\$58,033,320	0.1%	-1.1%
340B Retail Pharmacy Programs	\$14,976	\$30,921	\$46,888	\$26,450	\$2,204	\$2,204	\$2,204	\$2,204	\$2,204	\$11,021	\$5,413	\$57,292	\$55,548	-\$50,939	\$2,383	\$69,697	\$85,127	532.4%	81.6%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$1,439,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$207,858	\$230,614	\$232,993	\$229,280	\$19,107	\$19,107	\$19,107	\$19,107	\$19,107	\$95,533	\$17,994	\$20,559	\$20,406	\$20,361	\$18,946	\$98,267	\$232,013	2.9%	-0.4%
Grant Income	\$431,533	\$207,536	\$534,540	\$200,000	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$83,333	\$5,743	\$7,418	\$6,532	\$5,877	\$5,781	\$31,350	\$148,017	-62.4%	-72.3%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	SO	50	\$0	\$0	\$0	50	50	\$0	#DIV/0!	#DIV/0!
Other Operating Revenue	\$2,439,145 \$3.093,512	\$1,804,257 \$2,273,328	\$1,920,762 \$4,174,644	\$1,057,322 \$1,513.052	\$88,110 \$126,088	\$88,110 \$126,088	\$88,110 \$126,088	\$88,110 \$126,088	\$88,110 \$126,088	\$440,551 \$630,438	\$150,296 \$179,446	\$148,623 \$233,891	\$138,886 \$221,373	\$134,082 \$109,381	\$138,388 \$165,498	\$710,275 \$909,589	\$1,327,046 \$1,792,203	61.2% 44.3%	-30.9% - 57.1%
		\$56,497,407	\$62,855,580	\$59,523,728	\$4,960,311	\$4,960,311	\$4,960,311	\$4,960,311	\$4,960,311	\$24.801.553	\$5,035,729	\$4.613.520	\$5.615.487	\$5.074.835	\$4,763,778	\$25,103,348	\$59,825,523	1.2%	-4.8%
Total Operating Revenue Operating Expenses	\$62,153,395	\$56,497,407	\$02,855,580	\$59,523,728	\$4,900,311	\$4,900,311	\$4,900,311	\$4,900,311	\$4,900,311	\$24,801,553	\$5,035,729	\$4,613,520	\$5,015,487	\$5,074,835	\$4,763,778	\$25,103,348	\$59,825,523	1.276	-4.8%
Salaries Non MD, Fringe Benefits Non MD, Physician																			
Fees & Salaries. Fringe Benefits MD	\$34.088.487	\$32,469,067	\$26.218.137	\$26,265,898	\$2.188.825	\$2.188.825	\$2.188.825	\$2.188.825	\$2.188.825	\$10.944.124	\$2.011.429	\$2.019.582	\$2.311.927	\$1,970,344	\$1,994,431	\$10.307.713	\$25,629,487	-5.8%	-2.2%
Health Care Provider Tax	\$2,765,868	\$3,040,919	\$3,468,785	\$3,237,794	\$269,816	\$269,816	\$269,816	\$269,816	\$2,168,823	\$1,349,081	\$289,065	\$289.065	\$289.065	\$289,065	\$289.065	\$1,445.326	\$3,334,040	7.1%	-3.9%
Depreciation Amortization	\$3,426,031	\$3,689,187	\$3,401,615	\$3,811.815	\$317.651	\$317.651	\$317.651	\$317.651	\$317.651	\$1,588,256	\$298.739	\$301,479	\$299,080	\$301.138	\$299,497	\$1,499,933	\$3,723,492	-5.6%	9.5%
Interest - Short Term, Interest - Long Term	\$403.091	\$365,988	\$411,641	\$441.487	\$36.791	\$36.791	\$36,791	\$36,791	\$36,791	\$183.953	\$41,199	\$37,235	\$37,435	\$41.505	\$34,530	\$191.904	\$449,438	4.3%	9.2%
ACO Dues	\$77.890	\$137,466	\$105,443	\$115,080	\$9,590	\$9,590	\$9,590	\$9,590	\$9,590	\$47,950	\$9,590	\$9,590	\$9,590	\$20,208	\$20,208	\$69,186	\$136,316	44.3%	29.3%
Medical/Surgical Drugs and Supplies	\$3,599,779	\$3,244,497	\$3,520,785	\$2,793,570	\$232.798	\$232,798	\$232,798	\$232,798	\$232,798	\$1.163.988	\$341.662	\$319,713	\$360,371	\$304,616	\$392,728	\$1.719.090	\$3,348,672	47.7%	-4.9%
Pharmaceuticals	\$2,105,284	\$2,102,560	\$2,151,989	\$1,479,323	\$123,277	\$123,277	\$123,277	\$123,277	\$123,277	\$616.385	\$132.093	\$140,068	\$164,284	\$99,969	\$116.107	\$652,522	\$1,515,461	5.9%	-29.6%
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$140,000	\$104,104	\$0	\$110,107	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$848.858	\$420.221	\$1.781.951	\$395,700	\$32,975	\$32.975	\$32,975	\$32.975	\$32,975	\$164.875	\$550.054	\$629,464	\$372,478	\$582,605	\$469.106	\$2,603,707	\$2,834,532	1479.2%	59.1%
Other Operating Expenses	\$9,381,944	\$7,702,888	\$17,414,569	\$14,224,927	\$1,185,411	\$1,185,411	\$1,185,411	\$1,185,411	\$1,185,411	\$5,927,053	\$1,200,728	\$1,367,053	\$1,332,335	\$1,371,799	\$1,441,322	\$6,713,236	\$15,011,109	13.3%	-13.8%
Total Operating Expenses	\$56,697,232	\$53,172,793	\$58,474,915	\$52,765,594	\$4,397,133	\$4,397,133	\$4,397,133	\$4,397,133	\$4,397,133	\$21,985,664	\$4,874,558	\$5,113,250	\$5,176,565	\$4,981,249	\$5,056,996	\$25,202,618	\$55,982,548	14.6%	-4.3%
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Net Operating Income	\$5,456,163	\$3,324,614	\$4,380,665	\$6,758,134	\$563,178	\$563,178	\$563,178	\$563,178	\$563,178	\$2,815,889	\$161,170	-\$499,730	\$438,922	\$93,586	-\$293,219	-\$99,270	\$3,842,975	-103.5%	-12.3%
										\$0									
Non Operating Revenue	\$5,554,199	\$950,000	-\$4,583,676	\$1,215,000	\$101,250	\$101,250	\$101,250	\$101,250	\$101,250	\$506,250	\$985,697	\$1,452,045	-\$750,981	\$1,285,944	-\$664,934	\$2,307,770	\$3,016,520	355.9%	-165.8%
Excess (Deficit) of Rev over Exp	\$11,010,362	\$4,274,614	-\$203,011	\$7,973,134	\$664,428	\$664,428	\$664,428	\$664,428	\$664,428	\$3,322,139	\$1,146,867	\$952,315	-\$312,059	\$1,379,530	-\$958,153	\$2,208,500	\$6,859,495	-33.5%	-3478.9%
Income Statement Metrics																			
Operating Margin %	8.8%	5.9%	7.0%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	56.8%	3.2%	-10.8%	7.8%	1.8%			6.4%		
Total Margin %	16.3%	7.4%	-0.3%	13.1%	13.1%	13.1%	13.1%	13.1%	13.1%	65.6%	19.0%	15.7%	-6.4%	21.7%	-23.4%	8.1%	10.9%		

Gifford Medical Center												
Fiscal Year 2023 YTD Summary			Draft		Submission #1 (October 2022	through February 2023	1)					
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$16,040,026	\$5,443,289	\$5,155,370	\$14,059,015	\$3,042,653	\$2,760,107	\$1,179,119	\$760,035	\$979,789	\$8,494,381	-39.6%	64.8%
Net Patient Accounts Receivable	\$6,149,397	\$5,677,887	\$9,189,065	\$7,122,308	\$9,358,059	\$9,083,978	\$8,321,173	\$8,781,847	\$9,207,106	\$7,122,308	0.0%	-22.5%
Due From Third Parties	\$18,355	\$904,441	\$2,000,000	\$118,355	\$2,000,000	\$2,000,000	\$2,615,634	\$2,615,634	\$2,300,000	\$118,355	0.0%	-94.1%
Risk Reserve Receivable	\$900,000	\$0	\$200,000	\$300,000	\$200,000	\$92,186	\$92,186	\$92,186	\$92,186	\$300,000	0.0%	50.0%
Other Current Assets	\$2,968,188	\$3,168,081	\$2,575,924	\$3,130,436	\$2,690,521	\$2,597,453	\$2,545,785	\$2,709,054	\$2,700,275	\$3,130,436	0.0%	21.5%
Current Assets	\$26,075,967	\$15,193,698	\$19,120,360	\$24,730,114	\$17,291,232	\$16,533,723	\$14,753,897	\$14,958,756	\$15,279,356	\$19,165,480	-22.5%	
Board Designated Assets	\$31,602,211	\$34,949,061	\$25,551,052	\$26,740,241	\$26,465,386	\$27,835,499	\$27,081,679	\$28,285,933	\$26,361,667	\$25,740,241	-3.7%	0.7%
Net, Property, Plant And Equipment	\$35,491,203	\$36,547,090	\$35,697,836	\$36,161,883	\$35,423,281	\$35,206,768	\$35,255,307	\$35,486,296	\$35,586,911	\$36,161,883	0.0%	1.3%
Other Long-Term Assets	\$7,709,325	\$7,905,175	\$7,299,563	\$7,078,952	\$7,572,396	\$7,903,178	\$7,529,837	\$7,884,747	\$7,755,826	\$3,878,952	-45.2%	-46.9%
Assets	\$100,878,705	\$94,595,024	\$87,668,811	\$94,711,190	\$86,752,296	\$87,479,168	\$84,620,719	\$86,615,732	\$84,983,758	\$84,946,556	-10.3%	-3.1%
Accounts Payable	\$5,039,862	\$5,094,893	\$5,085,580	\$5,346,789	\$4,202,786	\$4,506,178	\$4,182,961	\$4,924,901	\$5,188,636	\$1,346,789	-74.8%	-73.5%
Current Liabilities COVID-19	\$5,277,427	\$0	\$1,509,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Salaries, Wages And Payroll Taxes Payable	\$2,668,885	\$2,486,595	\$1,978,464	\$2,831,420	\$2,179,496	\$2,386,040	\$1,760,345	\$1,659,635	\$1,802,940	\$2,831,420	0.0%	43.1%
Other Third Party Settlements	\$1,711,983	\$643,136	\$1,390,272	\$2,802,617	\$1,390,272	\$1,390,272	\$1,490,272	\$1,490,272	\$1,174,639	\$2,802,617	0.0%	101.6%
ACO Risk Reserve	\$182,594	\$400,000	\$152,641	\$414,060	\$186,141	\$219,641	\$153,141	\$186,641	\$220,141	\$414,060	0.0%	171.3%
Other Current Liabilities	\$850,888	\$871,281	\$889,082	\$1,641,848	\$887,014	\$883,313	\$899,486	\$897,357	\$915,036	\$1,641,848	0.0%	84.7%
Current Liabilities	\$15,731,640	\$9,495,905	\$11,005,080	\$13,036,734	\$8,845,709	\$9,385,445	\$8,486,206	\$9,158,807	\$9,301,391	\$9,036,734	-30.7%	-17.9%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$16,048,621	\$15,704,283	\$15,275,744	\$14,554,466	\$15,206,859	\$15,119,489	\$15,049,975	\$14,980,646	\$14,892,320	\$14,554,466	0.0%	-4.7%
Other Noncurrent Liabilities	-\$5,264,872	-\$3,193,949	-\$13,083,469	-\$17,975,399	-\$12,922,099	-\$13,579,858	-\$15,157,060	-\$15,165,442	-\$15,903,048	-\$17,975,399	0.0%	37.4%
Long Term Liabilities	\$10,783,749	\$12,510,334	\$2,192,274	-\$3,420,933	\$2,284,760	\$1,539,632	-\$107,086	-\$184,796	-\$1,010,728	-\$3,420,933	0.0%	-256.0%
Total Liabilities	\$26,515,389	\$22,006,239	\$13,197,354	\$9,615,801	\$11,130,469	\$10,925,077	\$8,379,120	\$8,974,012	\$8,290,663	\$5,615,801	-41.6%	
Net Assets	\$63,352,955	\$68,314,171	\$74,341,511	\$77,122,255	\$74,474,960	\$74,454,909	\$74,454,475	\$74,475,067	\$74,484,595	\$77,122,255	0.0%	3.7%
YTD Change In Net Assets	\$11,010,362	\$4,274,614	-\$203,011	\$7,973,134	\$1,146,867	\$2,099,182	\$1,787,123	\$3,166,653	\$2,208,500	\$2,208,500	-72.3%	-1187.9%
Fund Balance	\$74,363,317	\$72,588,785	\$74,138,500	\$85,095,389	\$75,621,827	\$76,554,092	\$76,241,598	\$77,641,720	\$76,693,095	\$79,330,755	-6.8%	7.0%
	4400 070 700	404 505 004	407.005.054	404 744 400	405 750 005	407 470 450	404 500 740	400 045 700	404 000 750	404.045.555	10.00	2.70/
Liabilities and Equities	\$100,878,706	\$94,595,024	\$87,335,854	\$94,711,190	\$86,752,296	\$87,479,168	\$84,620,719	\$86,615,732	\$84,983,758	\$84,946,556	-10.3%	-2.7%
Balance Sheet Metrics											Change	in Points
Days Cash on Hand	326.4	297.9	203.5	304.2	199.5	204.4	187.8	192.6	179.7	304.2	0.0	100.7
Debt Service Coverage Ratio	7.9	6.2	6.7	8.5	8.9	8.0	8.5	8.6	8.2	8.5	0.0	1.8
Long Term Debt to Capitalization	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.0
Days Payable	107.8	70.0	72.9	97.2	39.6	42.2	36.2	39.9	42.1	97.2	0.0	24.3
Days Receivable	40.4	40.5	61.5	47.5	65.5	63.3	56.5	59.2	61.7	47.5	0.0	-14.0

Gifford Medical Center												
Fiscal Year 2023 YTD Summary												
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Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
Utilization Monthly						Utilization Monthly						
Total Average Daily Cen	nsus											
Total Admissions	1,655	1,658	1,254	1,670	696	97	75	98	73	76	419	1,393
Total Patient Days	4,555	4,825	4,007	4,121	1,717	409	318	427	208	375	1,737	4,141
Magnetic Resonance	1,355	1,126	1,292	1,772	738	119	106	100	99	91	515	1,549
Cat Scan Procedures	4,626	3,610	5,218	6,031	2,513	468	489	489	455	344	2,245	5,763
Radiology - Diagnostic	19,582	25,012	19,676	26,955	11,231	1,624	1,511	1,567	1,606	1,406	7,714	23,438
Emergency Room Visi	6,141	6,164	7,255	6,629	2,762	660	629	700	612	546	3,147	7,014
Operating Room Proc	2,055	1,665	1,634	106,723	44,468	108	92	87	95	91	473	1,426
Operating Room Case	-	-	-	-	-	163	167	149	167	155	801	801
Physician Office Visits	14,051	39,224	14,005	16,720	6,967	1,502	1,207	1,173	1,216	990	6,088	15,841
Primary Care Visits					-	-	-	-	-	-	-	-
Specialty Visits					-	1,502	1,207	1,173	1,216	990	6,088	6,088
Staffing Year to Date						Staffing Year to Date						
Non MD FTEs	267.7	286.0	176.1	224.7	1,123.6	163.1	162.3	168.4	176.5	175.3	175	204.1
MLPs	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	20.1	20.2	14.9	14.2	71.1	16	16	16	16	16	16	14.9
Travelers, Travelers N	-	-	-	-	-	-	-	-	-	-	-	-

Payer Mix 2021 A	\$55,018,787	Draft 2022 A \$119,901,392 303,401 0 (1,514,395) (434,582) (63,606,813) 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0 \$50 \$50 \$50 \$50 \$50 \$50 \$50 \$	2023 B \$117,134,621 357,444 (1,938,000) (525,647) (60,317,742) 54,7710,676 3,300,000 3,300,000 \$8,010,676	\$48,806,092 \$48,806,092 \$48,935 (807,500) (219,020) (25,132,393) 22,796,115 1,375,000 24,171,115 \$24,920,178	\$11,057,273 25,283 (56,624) (27,388) (6,438,243) 4,560,301 295,982 295,982 4,856,283	\$10,363,903 25,283 (206,286) (46,682) (6,039,738) 4,096,482 283,147 283,147	\$10,134,849 25,283 (116,150) (9,362) (5,051,592) 4,983,028 411,087	\$9,996,167 25,283 (246,361) (46,551) (5,087,656) 4,640,882 324,571 324,571 4,965,453	\$10,337,042 25,283 (299,531) (24,533) (5,761,698) 4,276,563 321,717 - 321,717 4,598,280	\$51,889,233 126,417 - (924,953) (154,516) (28,378,926) 1,636,503 - 1,636,503 24,193,759	\$120,217,762 334,926 (2,055,453) (461,143) (63,564,276) 54,471,817 3,561,503 - 3,561,503
Total Revenue \$123,810,136	\$120,327,886 \$19,572 (2,406,558) (487,213) (66,773,140) \$1,180,547 3,043,532 - 3,043,532 \$4,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	2022 A \$119,901,392 303,401 0 (1,614,396) (434,582) (63,606,813) 54,549,002 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	\$117,134,621 357,444 (1,938,000) (525,647) (60,317,742) 54,710,676 3,300,000 3,300,000 \$58,010,676	\$48,806,092 \$48,806,092 148,935 (807,500) (219,020) (25,132,393) 22,796,115 1,375,000 24,171,115	\$11,057,273 25,283 25,283 (5,438,43) 4,560,301 295,982 - 295,982 4,856,283	\$10,363,903 25,283 (206,286) (46,682) (6,039,738) 4,096,482 283,147 283,147	\$10,134,849 25,283 (116,150) (9,362) (5,051,592) 4,983,028 411,087 411,087	\$9,996,167 25,283 (246,361) (46,551) (5,087,656) 4,640,882 324,571 4,965,453	\$10,337,042 25,283 (299,531) (24,533) (5,761,698) 4,276,563 321,717	\$51,889,233 126,417 - (924,953) (154,516) (28,378,926) 22,557,256 22,557,256 - 1,636,503	\$120,217,762 334,926 (2,055,453) (461,143) (63,542,476) 54,471,13 3,561,503
Total Revenue \$123,810,136	\$120,327,886 \$19,572 (2,406,558) (487,213) (66,773,140) \$1,180,547 3,043,532 - 3,043,532 \$4,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$119,901,392 303,401 0 (1,514,396) (434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	\$117,134,621 357,444 (1,938,000) (525,647) (60,317,742) 54,710,676 3,300,000 3,300,000 58,010,676	\$48,806,092 148,935 (807,500) (219,020) (25,132,393) 22,796,115 1,375,000 24,171,115	\$11,057,273 25,283 25,283 (56,624) (27,388) (6,438,243) 4,560,301 295,982 - 295,982 4,856,283	\$10,363,903 25,283 (206,286) (46,682) (6,039,738) 4,096,482 283,147 283,147 4,379,628	\$10,134,849 25,283 (116,150) (9,362) (5,051,592) 4,983,028 411,087 411,087	\$9,996,167 25,283 (246,361) (46,551) (5,087,656) 4,640,882 324,571 4,965,453	\$10,337,042 25,283 (299,531) (24,533) (5,761,698) 4,276,563 321,717	\$51,889,233 126,417 - (924,953) (154,516) (28,378,926) 22,557,256 22,557,256 - 1,636,503	\$120,217,762 334,926 (2,055,453) (461,143) (63,564,276) 54,471,37 3,561,503
Disproportionate Share Payments	\$19,572 (2,406,558) (487,213) (66,773,140) 51,180,547 3,043,532 - 3,043,532 54,224,079 scome Statement \$55,018,787 \$0 50 50	303,401 0 (1,614,396) (434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	357,444 (1,938,000) (525,647) (60,317,742) 54,710,676 3,300,000 3,300,000 58,010,676	148,935 (807,500) (219,020) (25,132,393) 22,796,115 1,375,000 1,375,000 24,171,115	25,283 (56,624) (27,388) (6,438,243) 4,560,301 295,982 	25,283 	25,283 (116,150) (9,362) (5,051,592) 4,983,028 411,087 411,087	25,283 (246,361) (46,551) (5,087,656) 4,640,882 324,571 - - 324,571	25,283 (299,531) (24,533) (5,761,698) 4,276,563 321,717	126,417 (924,953) (154,516) (28,378,926) 22,557,256 1,636,503	334,926 (2,055,453) (461,143) (63,564,276) 54,471,817 3,561,503
Disproportionate Share Payments	\$19,572 (2,406,558) (487,213) (66,773,140) 51,180,547 3,043,532 - 3,043,532 54,224,079 scome Statement \$55,018,787 \$0 50 50	303,401 0 (1,614,396) (434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	357,444 (1,938,000) (525,647) (60,317,742) 54,710,676 3,300,000 3,300,000 58,010,676	148,935 (807,500) (219,020) (25,132,393) 22,796,115 1,375,000 1,375,000 24,171,115	25,283 (56,624) (27,388) (6,438,243) 4,560,301 295,982 	25,283 	25,283 (116,150) (9,362) (5,051,592) 4,983,028 411,087 411,087	25,283 (246,361) (46,551) (5,087,656) 4,640,882 324,571 - - 324,571	25,283 (299,531) (24,533) (5,761,698) 4,276,563 321,717	126,417 (924,953) (154,516) (28,378,926) 22,557,256 1,636,503	334,926 (2,055,453) (461,143) (63,564,276) 54,471,817 3,561,503
Graduate Medical Education	(2,406,558) (487,213) (66,773,140) 51,180,547 3,043,532 3,043,532 54,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$0	0 (1,614,396) (434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	(1,938,000) (525,647) (60,317,742) 54,710,676 3,300,000 58,010,676	(807,500) (219,020) (25,132,393) 22,796,115 1,375,000 - 1,375,000 24,171,115	(56,624) (27,388) (6,438,243) 4,560,301 295,982 295,982 4,856,283	(206,286) (46,682) (6,039,738) 4,096,482 283,147 - 283,147 4,379,628	(116,150) (9,362) (5,051,592) 4,983,028 411,087 - - 411,087 5,394,115	(246,361) (46,551) (5,087,656) 4,640,882 324,571	. (299,531) (24,533) (5,761,698) 4,276,563 321,717 321,717	(924,953) (154,516) (28,378,926) 22,557,256 1,636,503	(2,055,453) (461,143) (63,564,276) 54,471,817 3,561,503
Bad Debt	(487,213) (66,773,140) 51,180,547 3,043,532 3,043,532 54,224,079 scome Statement \$\$5,018,787 \$0 \$0 \$0 \$0	(434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	(\$25,647) (60,317,742) \$4,710,676 3,300,000 58,010,676 \$59,808,427	(219,020) (25,132,393) 22,796,115 1,375,000 - - 1,375,000 24,171,115	(27,388) (6,438,243) 4,560,301 295,982 - 295,982 4,856,283	(46,682) (6,039,738) 4,096,482 283,147 - - 283,147 4,379,628	(9,362) (5,051,592) 4,983,028 411,087 - - 411,087 5,394,115	(46,551) (5,087,656) 4,640,882 324,571 - - 324,571 4,965,453	(24,533) (5,761,698) 4,276,563 321,717 - - 321,717	(154,516) (28,378,926) 22,557,256 1,636,503 - 1,636,503	(461,143) (63,564,276) 54,471,817 3,561,503
Free Care	(487,213) (66,773,140) 51,180,547 3,043,532 3,043,532 54,224,079 scome Statement \$\$5,018,787 \$0 \$0 \$0 \$0	(434,582) (63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	(\$25,647) (60,317,742) \$4,710,676 3,300,000 58,010,676 \$59,808,427	(219,020) (25,132,393) 22,796,115 1,375,000 - - 1,375,000 24,171,115	(27,388) (6,438,243) 4,560,301 295,982 - 295,982 4,856,283	(46,682) (6,039,738) 4,096,482 283,147 - - 283,147 4,379,628	(9,362) (5,051,592) 4,983,028 411,087 - - 411,087 5,394,115	(46,551) (5,087,656) 4,640,882 324,571 - - 324,571 4,965,453	(24,533) (5,761,698) 4,276,563 321,717 - - 321,717	(154,516) (28,378,926) 22,557,256 1,636,503 - 1,636,503	(461,143) (63,564,276) 54,471,817 3,561,503
Deductions from Revenue (66,454,024) Net Payer Revenue 55,532,911 Fixed Prospective Payments 3,526,972 Reserves Other Reform Payments Total Net Payer Revenue & Fixed Prospective Payment 59,059,883 Above From the In Medicare Gross Revenue \$62,572,054 Disproportionate Share Payments Graduate Medical Education 90 Bad Debt \$0 Free Care \$0 Deductions from Revenue -\$35,914,299 Net Payer Revenue \$26,657,755 Fixed Prospective Payments \$0 Other Reform Payments \$26,657,755 Medicaid Gross Revenue \$20,727,211 Disproportionate Share Payments \$1 Graduate Medical Education \$1 Bad Debt \$0 Free Care \$0 Deductions from Revenue \$20,727,211 Disproportionate Share Payments \$0 Free Care \$0 Deductions from Revenue \$1,7917,755 Deductions from Revenue \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,755 State Payments \$1,7917,755 State Payments \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,775 State Payments \$1,7917,755 Deductions from Revenue \$1,7917,755 Deductions from Revenue \$1,7917,755 State Payments \$1,7917,	(66,773,140) 51,180,547 3,043,532 3,043,532 54,224,079 scome Statement \$\$55,018,787\$ \$\$0 \$\$0 \$\$50 \$\$50 \$\$50 \$\$536,200,466	(63,606,813) 54,549,002 4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	(60,317,742) 54,710,676 3,300,000 - 3,300,000 58,010,676 \$59,808,427	(25,132,393) 22,796,115 1,375,000 - 1,375,000 24,171,115 \$24,920,178	(6,438,243) 4,560,301 295,982 - - 295,982 4,856,283	(6,039,738) 4,096,482 283,147 - - 283,147 4,379,628	(5,051,592) 4,983,028 411,087 - - 411,087 5,394,115	(5,087,656) 4,640,882 324,571 - - 324,571 4,965,453	(5,761,698) 4,276,563 321,717 - - 321,717	(28,378,926) 22,557,256 1,636,503 - - 1,636,503	(63,564,276) 54,471,817 3,561,503 - - 3,561,503
Net Payer Revenue	\$1,180,547 3,043,532 - 3,043,532 54,224,079 come Statement \$55,018,787 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$4,549,002 4,131,933 0 0 4,131,933 \$8,680,935 \$60,596,635 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$4,710,676 3,300,000 - 3,300,000 \$58,010,676 \$59,808,427	22,796,115 1,375,000 - 1,375,000 24,171,115 \$24,920,178	4,560,301 295,982 - - 295,982 4,856,283	4,096,482 283,147 - - 283,147 4,379,628	4,983,028 411,087 - - 411,087 5,394,115	4,640,882 324,571 - - 324,571 4,965,453	4,276,563 321,717 - - 321,717	22,557,256 1,636,503 - - - 1,636,503	54,471,817 3,561,503 - - - 3,561,503
Fixed Prospective Payments 3,526,972	3,043,532 - 3,043,532 54,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$36,200,466	4,131,933 0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0	3,300,000 - - 3,300,000 58,010,676 \$59,808,427	1,375,000 - - 1,375,000 24,171,115 \$24,920,178	295,982 - - 295,982 4,856,283	283,147 - - 283,147 4,379,628	411,087 - - 411,087 5,394,115	324,571 - - 324,571 4,965,453	321,717 - - - 321,717	1,636,503 - - 1,636,503	3,561,503 - - - 3,561,503
Reserves	3,043,532 54,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$36,200,466	0 0 4,131,933 58,680,935 \$60,596,635 \$0 \$0	3,300,000 58,010,676 \$59,808,427	1,375,000 24,171,115 \$24,920,178	295,982 4,856,283	- 283,147 4,379,628	- 411,087 5,394,115	- 324,571 4,965,453	321,717	1,636,503	3,561,503
Total Net Payer Revenue & Fixed	\$4,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$0 \$36,200,466	4,131,933 58,680,935 \$60,596,635 \$0 \$0 \$0	58,010,676 \$59,808,427 \$0	24,171,115 \$24,920,178	4,856,283	4,379,628	5,394,115	4,965,453			
Total Net Payer Revenue & Fixed Prospective Payment S9,059,883	\$4,224,079 scome Statement \$55,018,787 \$0 \$0 \$0 \$0 \$36,200,466	\$60,596,635 \$0 \$0 \$0 \$0	58,010,676 \$59,808,427 \$0	24,171,115 \$24,920,178	4,856,283	4,379,628	5,394,115	4,965,453			
National Prospective Payment S9,059,883	\$55,018,787 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$60,596,635 \$0 \$0 \$0 \$0	\$59,808,427 \$0	\$24,920,178					4,598,280	24,193,759	58,033,320
Medicare Gross Revenue \$62,572,054	\$55,018,787 \$0 \$0 \$0 \$0 \$0 -\$36,200,466	\$0 \$0 \$0 \$0	\$0		\$5,588,205	Above I	rom the Income State	ement			
Gross Revenue	\$0 \$0 \$0 \$0 -\$36,200,466	\$0 \$0 \$0 \$0	\$0		\$5,588,205						
Disproportionate Share Payments Graduate Medical Education S0	\$0 \$0 \$0 \$0 -\$36,200,466	\$0 \$0 \$0 \$0	\$0		\$5,588,205	\$5,237,785	\$5,122,023	\$5,051,935	\$5,224,209	\$26,224,157	\$61,112,406
Graduate Medical Education	\$0 \$0 -\$36,200,466	\$0 \$0 \$0			\$0	\$5,237,785 \$0	\$5,122,023 \$0	\$5,051,935 \$0	\$5,224,209 \$0	\$26,224,157 \$0	\$61,112,406 \$0
Free Care	\$0 -\$36,200,466	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$36,200,466			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Payer Revenue \$26,657,755			\$0 -\$31,739,648	\$0 -\$13,224,853	\$0 -\$3,492,963	\$0 -\$3,276,760	-\$2,740,658	\$0 -\$2,760,224	\$0 -\$3,125,914	\$0 -\$15,396,519	\$0 -\$33,911,313
Fixed Prospective Payments 50		\$26,087,807	\$28,068,779	\$11,695,325	\$2,095,242	\$1,961,025	\$2,381,366	\$2,760,224	\$2,098,295	\$10,827,638	\$27,201,093
Other Reform Payments \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment \$26,657,755 Medicaid Gross Revenue \$20,727,211 Disproportionate Share Payments Graduate Medical Education \$1 Bad Debt \$0 Free Care \$0 Deductions from Revenue -\$17,917,755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prospective Payment \$26,657,755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Revenue \$20,727,211	\$18,818,321	\$26,087,807	\$28,068,779	\$11,695,325	\$2,095,242	\$1,961,025	\$2,381,366	\$2,291,712	\$2,098,295	\$10,827,638	\$27,201,093
Disproportionate Share Payments											
Graduate Medical Education	\$20,330,206	\$20,072,847	\$20,482,853	\$8,534,522	\$1,851,112	\$1,735,034	\$1,696,688	\$1,673,471	\$1,730,538	\$8,686,843	\$20,635,174
Bad Debt \$0 Free Care \$0 Deductions from Revenue -\$17,917,755	40	\$0 \$0	40	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0
Free Care \$0 Deductions from Revenue -\$17,917,755	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Deves Deves	-\$16,197,204	-\$17,216,561	-\$19,473,847	-\$8,114,103	-\$1,742,650	-\$1,634,786	-\$1,367,323	-\$1,377,084	-\$1,559,528	-\$7,681,371	-\$19,041,115
Net Payer Revenue \$2,809,457	\$4,133,002	\$2,856,286	\$1,009,006	\$420,419	\$108,462	\$100,249	\$329,365	\$296,387	\$171,009	\$1,005,473	\$1,594,059
Fixed Prospective Payments \$3,526,972 Reserves - Risk Portion \$0	\$3,043,532 \$0	\$4,155,193 \$0	\$3,300,000 \$0	\$1,375,000 \$0	\$295,982 \$0	\$283,147 \$0	\$411,087 \$0	\$324,571 \$0	\$321,717 \$0	\$1,636,503 \$0	\$3,561,503 \$0
Other Reform Payments \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed											
Prospective Payment \$6,336,429	\$7,176,534	\$7,011,478	\$4,309,006	\$1,795,419	\$404,444	\$383,396	\$740,452	\$620,958	\$492,726	\$2,641,976	\$5,155,563
Commercial											
Gross Revenue \$40,510,851	\$44,978,893	\$39,231,911	\$36,843,341	\$15,351,392	\$3,617,956	\$3,391,084	\$3,316,137	\$3,270,760	\$3,382,295	\$16,978,233	\$38,470,182
Disproportionate Share Payments Graduate Medical Education \$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Bad Debt -\$1,808,287	-\$2,406,558	-\$1,614,396	-\$1,938,000	-\$807,500	-\$56,624	-\$206,286	-\$116,150	-\$246,361	-\$299,531	-\$924,953	-\$2,055,453
Free Care -\$534,852	-\$487,213	\$11,775	-\$525,647	-\$219,020	-\$27,388	-\$46,682	-\$9,362	-\$46,551	-\$24,533	-\$154,516	-\$461,143
Deductions from Revenue -\$12,621,970	-\$14,375,470	-\$12,128,021	-\$9,104,247	-\$3,793,436	-\$1,202,631	-\$1,128,192	-\$943,611	-\$950,348	-\$1,076,256	-\$5,301,037	-\$10,611,848
Net Payer Revenue \$25,545,742	\$27,709,652	\$25,501,269	\$25,275,447	\$10,531,436 \$0	\$2,331,313	\$2,009,925	\$2,247,014	\$2,027,500	\$1,981,975	\$10,597,727	\$25,341,738
Fixed Prospective Payments \$0 Reserves - Risk Portion \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Other Reform Payments \$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment \$25,545,742		\$25,501,269	\$25,275,447	\$10,531,436	\$2,331,313	\$2,009,925	\$2,247,014	\$2,027,500	\$1,981,975	\$10,597,727	\$25,341,738
Disproportionate Share Payments \$519,968	\$27,709,652	\$303,401	\$357,444	\$148,935	\$25,283	\$25,283	\$25,283	\$25,283	\$25,283	\$126,417	\$334,926

NARRATIVE Submission #1 (October 2022 through February 2023)

Question:

Gifford Medical Center October 2022 - February 2023 YTD 2023:

Operating Margin – unfavorable to budget by (\$2.92M). The margin deficit was driven by higher than anticipated utilization of Contracted Employees (Locums, Travelers, & Other Contracted employees), as well as increases in Pharmaceutical Expenses.

Gross Patient Revenue – favorable to budget by 6.3% (\$3.08M) - Primarily due to higher than expected Outpatient infusion service, surgical service, and ED volume; however, we've notably seen a decline in Inpatient Surgical, Podiatry, and Urology volume.

Net Patient Revenue + Fixed Payments – in line with budgeted expectations 0.1% (\$23K)

Expenses – unfavorable to budget by 14.6% (\$3.2M).

Salaries - favorable to budget; however, it is offset by the Management fee allocation methodology, which is contained in the other expense line.

Contracted Salaries – Over budget, driven by the reliance on temporary nursing and ancillary coverage while trying to recruit Nursing Staff and Ancillary Staff.

Other Operating Expenses – are unfavorable to budget, primarily attributed Management fee allocation methodology, as well as an increase in third party lab testing expense, Seasonal Plowing costs, and varying moderate increases across multiple expense lines.

 $FY2020\ Budget\ Guidance: \ \underline{https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%200f%202019-03-27%20updated%204%208%2019.pdf and the first of the first$