

# Gifford Medical Center

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #1 (October 2022 through February 2023)**

Gifford Medical Center																			
Fiscal Year 2023 YTD Summary																			
Draft				Submission #1 (October 2022 through February 2023)							Submission #1 (October 2022 through February 2023)								
INCOME STATEMENT	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 B-2023 A YTD	2022 A-2023 P
<b>Revenues</b>																			
Gross Patient Care Revenue	\$123,810,116	\$120,327,886	\$119,901,392	\$117,134,621	\$9,761,218	\$9,761,218	\$9,761,218	\$9,761,218	\$9,761,218	\$48,806,092	\$11,057,273	\$10,363,903	\$10,134,849	\$9,996,167	\$10,337,042	\$51,889,233	\$10,217,762	6.3%	0.3%
Disproportionate Share Payments	\$519,968	\$519,572	\$303,401	\$357,444	\$29,787	\$29,787	\$29,787	\$29,787	\$29,787	\$148,935	\$25,283	\$25,283	\$25,283	\$25,283	\$25,283	\$126,417	\$334,926	-15.1%	10.4%
Graduate Medical Education (JW/MC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$1,808,287	-\$2,406,558	-\$1,614,396	-\$1,938,000	-\$161,500	-\$161,500	-\$161,500	-\$161,500	-\$161,500	-\$807,500	-\$56,624	-\$206,286	-\$116,150	-\$246,361	-\$299,531	-\$924,953	-\$2,055,453	14.5%	27.3%
Free Care	-\$534,862	-\$487,213	-\$434,582	-\$434,804	-\$43,804	-\$43,804	-\$43,804	-\$43,804	-\$43,804	-\$219,020	-\$27,388	-\$46,682	-\$9,362	-\$46,551	-\$93,533	-\$243,516	-\$461,143	-29.5%	6.1%
Deductions from Revenue	-\$66,454,024	-\$66,773,140	-\$63,606,813	-\$60,317,742	-\$5,026,479	-\$5,026,479	-\$5,026,479	-\$5,026,479	-\$5,026,479	-\$25,132,393	-\$6,438,243	-\$6,039,738	-\$5,051,592	-\$5,087,656	-\$5,761,628	-\$28,378,296	-\$63,564,276	12.9%	-0.1%
<b>Net Patient Care Revenue</b>	<b>\$55,532,911</b>	<b>\$51,180,547</b>	<b>\$49,549,002</b>	<b>\$44,710,676</b>	<b>\$4,559,223</b>	<b>\$4,559,223</b>	<b>\$4,559,223</b>	<b>\$4,559,223</b>	<b>\$4,559,223</b>	<b>\$22,796,115</b>	<b>\$4,566,801</b>	<b>\$4,096,482</b>	<b>\$4,096,482</b>	<b>\$4,096,482</b>	<b>\$4,276,963</b>	<b>\$22,557,256</b>	<b>\$4,471,817</b>	-1.0%	-0.1%
Fixed Prospective Payments	\$3,526,972	\$3,043,532	\$4,131,933	\$3,300,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$295,982	\$283,147	\$411,087	\$324,571	\$321,717	\$1,636,503	\$3,561,503	19.0%	-13.8%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Fixed Prospective Payments and Reserves</b>	<b>\$3,526,972</b>	<b>\$3,043,532</b>	<b>\$4,131,933</b>	<b>\$3,300,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$295,982</b>	<b>\$283,147</b>	<b>\$411,087</b>	<b>\$324,571</b>	<b>\$321,717</b>	<b>\$1,636,503</b>	<b>\$3,561,503</b>		
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$59,059,883</b>	<b>\$54,224,079</b>	<b>\$58,680,935</b>	<b>\$58,010,676</b>	<b>\$4,834,223</b>	<b>\$4,834,223</b>	<b>\$4,834,223</b>	<b>\$4,834,223</b>	<b>\$4,834,223</b>	<b>\$24,171,115</b>	<b>\$4,856,283</b>	<b>\$4,379,628</b>	<b>\$5,394,115</b>	<b>\$4,965,453</b>	<b>\$4,965,453</b>	<b>\$24,193,759</b>	<b>\$58,033,283</b>	0.1%	-1.1%
340B Retail Pharmacy Programs	\$14,976	\$30,921	\$46,888	\$26,450	\$2,204	\$2,204	\$2,204	\$2,204	\$2,204	\$11,021	\$5,413	\$57,292	\$55,548	-\$50,939	\$2,383	\$69,697	\$85,127	532.4%	81.6%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$1,439,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$207,858	\$230,614	\$232,993	\$229,280	\$19,107	\$19,107	\$19,107	\$19,107	\$19,107	\$95,533	\$17,994	\$20,559	\$20,406	\$20,361	\$18,946	\$98,267	\$232,013	2.9%	-0.4%
Grant Income	\$431,533	\$207,536	\$534,540	\$200,000	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$83,333	\$5,743	\$7,418	\$6,532	\$5,877	\$5,781	\$31,350	\$148,017	-62.8%	-72.3%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$2,439,145	\$1,804,257	\$1,920,762	\$1,057,327	\$88,110	\$88,110	\$88,110	\$88,110	\$88,110	\$440,551	\$150,296	\$148,623	\$138,886	\$134,082	\$138,388	\$710,275	\$1,327,046	61.2%	-30.9%
Other Operating Revenue	\$3,093,512	\$2,279,328	\$4,174,644	\$1,513,052	\$126,088	\$126,088	\$126,088	\$126,088	\$126,088	\$630,436	\$179,446	\$233,891	\$221,379	\$109,381	\$165,498	\$909,589	\$1,792,203	44.3%	-57.1%
<b>Total Operating Revenue</b>	<b>\$62,153,395</b>	<b>\$56,497,407</b>	<b>\$62,855,580</b>	<b>\$59,523,728</b>	<b>\$4,960,311</b>	<b>\$4,960,311</b>	<b>\$4,960,311</b>	<b>\$4,960,311</b>	<b>\$4,960,311</b>	<b>\$24,801,553</b>	<b>\$5,035,729</b>	<b>\$4,613,520</b>	<b>\$5,615,487</b>	<b>\$5,074,835</b>	<b>\$4,763,778</b>	<b>\$25,103,348</b>	<b>\$59,825,523</b>	1.2%	-4.8%
<b>Operating Expenses</b>																			
Salaries Non MD, Fringe Benefits Non MD, Physician	\$34,088,487	\$32,469,067	\$26,218,137	\$26,265,898	\$2,188,825	\$2,188,825	\$2,188,825	\$2,188,825	\$2,188,825	\$10,944,124	\$2,011,429	\$2,015,582	\$2,311,927	\$1,970,344	\$1,994,431	\$10,307,713	\$25,629,487	-5.8%	-2.2%
Fees & Salaries, Fringe Benefits MD	\$2,765,868	\$3,040,919	\$3,468,785	\$3,237,794	\$269,816	\$269,816	\$269,816	\$269,816	\$269,816	\$1,340,081	\$289,065	\$289,065	\$289,065	\$289,065	\$289,065	\$1,445,326	\$3,334,400	7.1%	-3.0%
Health Care Provider Tax	\$3,426,031	\$3,689,187	\$3,401,615	\$3,811,815	\$317,651	\$317,651	\$317,651	\$317,651	\$317,651	\$1,588,256	\$298,739	\$301,479	\$299,080	\$301,138	\$299,497	\$1,499,933	\$3,723,492	-5.6%	9.5%
Interest - Short Term, Interest - Long Term	\$403,091	\$365,988	\$411,641	\$441,487	\$36,791	\$36,791	\$36,791	\$36,791	\$36,791	\$183,953	\$41,199	\$37,235	\$37,435	\$41,505	\$34,530	\$191,904	\$449,438	4.3%	9.2%
ACD Dues	\$77,890	\$137,466	\$105,443	\$115,080	\$9,590	\$9,590	\$9,590	\$9,590	\$9,590	\$47,590	\$9,590	\$9,590	\$9,590	\$9,590	\$20,208	\$69,186	\$136,316	44.3%	29.3%
Medical/Surgical Drugs and Supplies	\$3,599,779	\$3,244,497	\$3,520,785	\$2,793,570	\$232,798	\$232,798	\$232,798	\$232,798	\$232,798	\$1,163,988	\$341,662	\$319,713	\$360,371	\$304,616	\$392,728	\$1,719,090	\$3,348,672	47.7%	-4.9%
Pharmaceuticals	\$2,105,284	\$2,102,560	\$2,151,989	\$1,479,323	\$123,277	\$123,277	\$123,277	\$123,277	\$123,277	\$616,385	\$132,093	\$140,068	\$164,284	\$99,969	\$116,107	\$652,522	\$1,515,461	5.9%	-29.6%
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Travelers	\$848,858	\$430,221	\$1,781,951	\$395,700	\$32,975	\$32,975	\$32,975	\$32,975	\$32,975	\$164,875	\$50,054	\$69,464	\$37,478	\$82,605	\$489,106	\$2,803,707	\$2,834,512	1479.2%	59.1%
Other Operating Expenses	\$9,381,944	\$7,702,888	\$17,414,569	\$14,224,927	\$1,185,411	\$1,185,411	\$1,185,411	\$1,185,411	\$1,185,411	\$5,977,053	\$1,200,728	\$1,367,053	\$1,332,335	\$1,371,799	\$1,441,322	\$6,713,236	\$15,011,109	13.3%	-13.8%
<b>Total Operating Expenses</b>	<b>\$56,697,232</b>	<b>\$53,172,793</b>	<b>\$58,474,915</b>	<b>\$52,765,594</b>	<b>\$4,397,133</b>	<b>\$4,397,133</b>	<b>\$4,397,133</b>	<b>\$4,397,133</b>	<b>\$4,397,133</b>	<b>\$21,985,664</b>	<b>\$4,874,558</b>	<b>\$5,113,250</b>	<b>\$5,176,565</b>	<b>\$4,981,249</b>	<b>\$5,056,996</b>	<b>\$25,202,618</b>	<b>\$55,982,548</b>	14.6%	-4.3%
<b>Net Operating Income</b>	<b>\$5,456,163</b>	<b>\$3,324,614</b>	<b>\$4,380,665</b>	<b>\$6,758,134</b>	<b>\$563,178</b>	<b>\$563,178</b>	<b>\$563,178</b>	<b>\$563,178</b>	<b>\$563,178</b>	<b>\$2,815,889</b>	<b>\$161,170</b>	<b>-\$499,730</b>	<b>\$438,922</b>	<b>\$93,586</b>	<b>-\$293,219</b>	<b>-\$99,270</b>	<b>\$3,842,975</b>	-103.5%	-12.3%
<b>Non Operating Revenue</b>	<b>\$5,554,199</b>	<b>\$950,000</b>	<b>-\$4,583,676</b>	<b>\$1,215,000</b>	<b>\$101,250</b>	<b>\$101,250</b>	<b>\$101,250</b>	<b>\$101,250</b>	<b>\$101,250</b>	<b>\$506,250</b>	<b>\$985,697</b>	<b>\$1,452,045</b>	<b>-\$750,981</b>	<b>\$1,285,944</b>	<b>\$664,934</b>	<b>\$2,307,770</b>	<b>\$3,016,520</b>	355.9%	-165.8%
<b>Excess (Deficit) of Rev over Exp</b>	<b>\$11,010,362</b>	<b>\$4,274,614</b>	<b>-\$203,011</b>	<b>\$7,973,134</b>	<b>\$664,428</b>	<b>\$664,428</b>	<b>\$664,428</b>	<b>\$664,428</b>	<b>\$664,428</b>	<b>\$3,322,139</b>	<b>\$1,146,867</b>	<b>\$952,315</b>	<b>-\$312,059</b>	<b>\$1,379,530</b>	<b>-\$958,153</b>	<b>\$2,208,500</b>	<b>\$6,859,495</b>	-33.5%	-3478.9%
<b>Income Statement Metrics</b>																			
Operating Margin %	8.8%	5.9%	7.0%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	56.8%	3.2%	-10.8%	7.8%	1.8%	-6.2%	-0.4%	6.4%		
Total Margin %	16.3%	7.4%	-0.3%	13.1%	13.1%	13.1%	13.1%	13.1%	13.1%	65.6%	19.0%	15.7%	-6.4%	21.7%	-23.4%	8.1%	10.9%		

Gifford Medical Center

Fiscal Year 2023 YTD Summary

Draft

Submission #1 (October 2022 through February 2023)

BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$16,040,026	\$5,443,289	\$5,155,370	\$14,059,015	\$3,042,653	\$2,760,107	\$1,179,119	\$760,035	\$979,789	\$8,494,381	-39.6%	64.8%
Net Patient Accounts Receivable	\$6,149,397	\$5,677,887	\$9,189,059	\$7,122,308	\$9,358,059	\$9,083,978	\$8,321,173	\$8,781,847	\$9,207,106	\$7,122,308	0.0%	-22.5%
Due From Third Parties	\$18,355	\$904,441	\$2,000,000	\$118,355	\$2,000,000	\$2,000,000	\$2,615,634	\$2,615,634	\$2,300,000	\$118,355	0.0%	-94.1%
Risk Reserve Receivable	\$900,000	\$0	\$200,000	\$300,000	\$200,000	\$92,186	\$92,186	\$92,186	\$92,186	\$300,000	0.0%	50.0%
Other Current Assets	\$2,968,188	\$3,168,081	\$2,575,924	\$3,130,436	\$2,690,521	\$2,597,453	\$2,545,785	\$2,709,054	\$2,700,275	\$3,130,436	0.0%	21.5%
<b>Current Assets</b>	<b>\$26,075,967</b>	<b>\$15,193,698</b>	<b>\$19,120,360</b>	<b>\$24,730,114</b>	<b>\$17,291,232</b>	<b>\$16,533,723</b>	<b>\$14,753,897</b>	<b>\$14,958,756</b>	<b>\$15,279,356</b>	<b>\$19,165,480</b>	<b>-22.5%</b>	
Board Designated Assets	\$31,602,211	\$34,949,061	\$25,551,052	\$26,740,241	\$26,465,386	\$27,835,499	\$27,081,679	\$28,285,933	\$26,361,667	\$25,740,241	-3.7%	0.7%
Net, Property, Plant And Equipment	\$35,491,203	\$36,547,090	\$35,697,836	\$36,161,883	\$35,423,281	\$35,206,768	\$35,255,307	\$35,486,296	\$35,586,911	\$36,161,883	0.0%	1.3%
Other Long-Term Assets	\$7,709,325	\$7,905,175	\$7,299,563	\$7,078,952	\$7,572,396	\$7,903,178	\$7,529,837	\$7,884,747	\$7,755,826	\$3,878,952	-45.2%	-46.9%
<b>Assets</b>	<b>\$100,878,705</b>	<b>\$94,595,024</b>	<b>\$87,668,811</b>	<b>\$94,711,190</b>	<b>\$86,752,296</b>	<b>\$87,479,168</b>	<b>\$84,620,719</b>	<b>\$86,615,732</b>	<b>\$84,983,758</b>	<b>\$84,946,556</b>	<b>-10.3%</b>	<b>-3.1%</b>
Accounts Payable	\$5,039,862	\$5,094,893	\$5,085,590	\$5,346,789	\$4,202,786	\$4,506,178	\$4,182,961	\$4,924,901	\$5,188,636	\$1,346,789	-74.8%	-73.5%
Current Liabilities COVID-19	\$5,277,427	\$0	\$1,509,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Salaries, Wages And Payroll Taxes Payable	\$2,668,885	\$2,486,595	\$1,978,464	\$2,831,420	\$2,179,496	\$2,386,040	\$1,760,345	\$1,659,635	\$1,802,940	\$2,831,420	0.0%	43.1%
Other Third Party Settlements	\$1,711,983	\$643,136	\$1,390,272	\$2,802,617	\$1,390,272	\$1,390,272	\$1,490,272	\$1,490,272	\$1,174,639	\$2,802,617	0.0%	101.6%
ACO Risk Reserve	\$182,594	\$400,000	\$152,641	\$414,060	\$186,141	\$219,641	\$153,141	\$186,641	\$220,141	\$414,060	0.0%	171.3%
Other Current Liabilities	\$850,888	\$871,281	\$889,082	\$1,641,848	\$887,014	\$883,313	\$899,486	\$897,357	\$915,036	\$1,641,848	0.0%	84.7%
<b>Current Liabilities</b>	<b>\$15,731,640</b>	<b>\$9,495,905</b>	<b>\$11,005,080</b>	<b>\$13,036,734</b>	<b>\$8,845,709</b>	<b>\$9,385,445</b>	<b>\$8,486,206</b>	<b>\$9,158,807</b>	<b>\$9,301,391</b>	<b>\$9,036,734</b>	<b>-30.7%</b>	<b>-17.9%</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$16,048,621	\$15,704,283	\$15,275,744	\$14,554,466	\$15,206,859	\$15,119,489	\$15,049,975	\$14,980,646	\$14,892,320	\$14,554,466	0.0%	-4.7%
Other Noncurrent Liabilities	-\$5,264,872	-\$3,193,949	-\$13,083,469	-\$17,975,399	-\$12,922,099	-\$13,579,858	-\$15,157,060	-\$15,165,442	-\$15,903,048	-\$17,975,399	0.0%	37.4%
<b>Long Term Liabilities</b>	<b>\$10,783,749</b>	<b>\$12,510,334</b>	<b>\$2,192,274</b>	<b>-\$3,420,933</b>	<b>\$2,284,760</b>	<b>\$1,539,632</b>	<b>-\$107,086</b>	<b>-\$184,796</b>	<b>-\$1,010,728</b>	<b>-\$3,420,933</b>	<b>0.0%</b>	<b>-256.0%</b>
<b>Total Liabilities</b>	<b>\$26,515,389</b>	<b>\$22,006,239</b>	<b>\$13,197,354</b>	<b>\$9,615,801</b>	<b>\$11,130,469</b>	<b>\$10,925,077</b>	<b>\$8,379,120</b>	<b>\$8,974,012</b>	<b>\$8,290,663</b>	<b>\$5,615,801</b>	<b>-41.6%</b>	
Net Assets	\$63,352,955	\$68,314,171	\$74,341,511	\$77,122,255	\$74,474,960	\$74,454,909	\$74,454,475	\$74,475,067	\$74,484,595	\$77,122,255	0.0%	3.7%
YTD Change in Net Assets	\$11,010,362	\$4,274,614	-\$203,011	\$7,973,134	\$1,146,867	\$2,099,182	\$1,787,123	\$3,166,653	\$2,208,500	\$2,208,500	-72.3%	-1187.9%
<b>Fund Balance</b>	<b>\$74,363,317</b>	<b>\$72,588,785</b>	<b>\$74,138,503</b>	<b>\$85,095,389</b>	<b>\$75,621,827</b>	<b>\$76,554,092</b>	<b>\$76,241,598</b>	<b>\$77,641,720</b>	<b>\$76,693,095</b>	<b>\$79,330,755</b>	<b>-6.8%</b>	<b>7.0%</b>
<b>Liabilities and Equities</b>	<b>\$100,878,706</b>	<b>\$94,595,024</b>	<b>\$87,335,854</b>	<b>\$94,711,190</b>	<b>\$86,752,296</b>	<b>\$87,479,168</b>	<b>\$84,620,719</b>	<b>\$86,615,732</b>	<b>\$84,983,758</b>	<b>\$84,946,556</b>	<b>-10.3%</b>	<b>-2.7%</b>
<b>Balance Sheet Metrics</b>												Change in Points
Days Cash on Hand	326.4	297.9	203.5	304.2	199.5	204.4	187.8	192.6	179.7	304.2	0.0	100.7
Debt Service Coverage Ratio	7.9	6.2	6.7	8.5	8.9	8.0	8.5	8.6	8.2	8.5	0.0	1.8
Long Term Debt to Capitalization	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.0
Days Payable	107.8	70.0	72.9	97.2	39.6	42.2	36.2	39.9	42.1	97.2	0.0	24.3
Days Receivable	40.4	40.5	61.5	47.5	65.5	63.3	56.5	59.2	61.7	47.5	0.0	-14.0

Gifford Medical Center												
Fiscal Year 2023 YTD Summary												
Draft												
Submission #1 (October 2022 through February 2023)												
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
<b>Utilization Monthly</b>						<b>Utilization Monthly</b>						
Total Average Daily Census												
Total Admissions	1,655	1,658	1,254	1,670	696	97	75	98	73	76	419	1,393
Total Patient Days	4,555	4,825	4,007	4,121	1,717	409	318	427	208	375	1,737	4,141
Magnetic Resonance	1,355	1,126	1,292	1,772	738	119	106	100	99	91	515	1,549
Cat Scan Procedures	4,626	3,610	5,218	6,031	2,513	468	489	489	455	344	2,245	5,763
Radiology - Diagnosti	19,582	25,012	19,676	26,955	11,231	1,624	1,511	1,567	1,606	1,406	7,714	23,438
Emergency Room Vis	6,141	6,164	7,255	6,629	2,762	660	629	700	612	546	3,147	7,014
Operating Room Proc	2,055	1,665	1,634	106,723	44,468	108	92	87	95	91	473	1,426
Operating Room Case	-	-	-	-	-	163	167	149	167	155	801	801
Physician Office Visits	14,051	39,224	14,005	16,720	6,967	1,502	1,207	1,173	1,216	990	6,088	15,841
Primary Care Visits					-	-	-	-	-	-	-	-
Specialty Visits					-	1,502	1,207	1,173	1,216	990	6,088	6,088
<b>Staffing Year to Date</b>						<b>Staffing Year to Date</b>						
Non MD FTEs	267.7	286.0	176.1	224.7	1,123.6	163.1	162.3	168.4	176.5	175.3	175	204.1
MLPs	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	20.1	20.2	14.9	14.2	71.1	16	16	16	16	16	16	14.9
Travelers, Travelers N	-	-	-	-	-	-	-	-	-	-	-	-

**Gifford Medical Center**

**Fiscal Year 2023 YTD Summary**

Draft Submission #1 (October 2022 through February 2023)

Payer Mix	2021 A	2022 B	2022 A	2023 B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
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<b>Total Revenue</b>	<b>\$123,810,116</b>	<b>\$120,327,886</b>	<b>\$119,901,392</b>	<b>\$117,134,621</b>	<b>\$48,806,092</b>	<b>\$11,057,273</b>	<b>\$10,363,903</b>	<b>\$10,134,849</b>	<b>\$9,996,167</b>	<b>\$10,337,042</b>	<b>\$51,889,233</b>	<b>\$120,217,762</b>
Disproportionate Share Payments	519,968	519,572	303,401	357,444	148,935	25,283	25,283	25,283	25,283	25,283	126,417	334,926
Graduate Medical Education	-	-	0	-	-	-	-	-	-	-	-	-
Bad Debt	(1,808,287)	(2,406,558)	(1,614,396)	(1,938,000)	(807,500)	(56,624)	(206,286)	(116,150)	(246,361)	(299,531)	(924,953)	(2,055,453)
Free Care	(534,862)	(487,213)	(434,582)	(525,647)	(219,020)	(27,388)	(46,682)	(9,362)	(46,551)	(24,533)	(154,516)	(461,143)
Deductions from Revenue	(66,454,024)	(66,773,140)	(63,606,813)	(60,317,742)	(25,132,393)	(6,438,243)	(6,039,738)	(5,051,592)	(5,087,656)	(5,761,698)	(28,378,926)	(63,564,276)
<b>Net Payer Revenue</b>	<b>55,532,911</b>	<b>51,180,547</b>	<b>54,549,002</b>	<b>54,710,676</b>	<b>22,796,115</b>	<b>4,560,301</b>	<b>4,096,482</b>	<b>4,983,028</b>	<b>4,640,882</b>	<b>4,276,563</b>	<b>22,557,256</b>	<b>54,471,817</b>
Fixed Prospective Payments	3,526,972	3,043,532	4,131,933	3,300,000	1,375,000	295,982	283,147	411,087	324,571	321,717	1,636,503	3,561,503
Reserves	-	-	0	-	-	-	-	-	-	-	-	-
Other Reform Payments	-	-	0	-	-	-	-	-	-	-	-	-
<b>Fixed Prospective Payments and Reserves</b>	<b>3,526,972</b>	<b>3,043,532</b>	<b>4,131,933</b>	<b>3,300,000</b>	<b>1,375,000</b>	<b>295,982</b>	<b>283,147</b>	<b>411,087</b>	<b>324,571</b>	<b>321,717</b>	<b>1,636,503</b>	<b>3,561,503</b>
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>59,059,883</b>	<b>54,224,079</b>	<b>58,680,935</b>	<b>58,010,676</b>	<b>24,171,115</b>	<b>4,856,283</b>	<b>4,379,628</b>	<b>5,394,115</b>	<b>4,965,453</b>	<b>4,598,280</b>	<b>24,193,759</b>	<b>58,033,320</b>

Above From the Income Statement

Medicare						Above From the Income Statement						
Gross Revenue	\$62,572,054	\$55,018,787	\$60,596,635	\$59,808,427	\$24,920,178	\$5,588,205	\$5,237,785	\$5,122,023	\$5,051,935	\$5,224,209	\$26,224,157	\$61,112,406
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$35,914,299	-\$36,200,466	-\$34,508,828	-\$31,739,648	-\$13,224,853	-\$3,492,963	-\$3,276,760	-\$2,740,658	-\$2,760,224	-\$3,125,914	-\$15,396,519	-\$33,911,313
<b>Net Payer Revenue</b>	<b>\$26,657,755</b>	<b>\$18,818,321</b>	<b>\$26,087,807</b>	<b>\$28,068,779</b>	<b>\$11,695,325</b>	<b>\$2,095,242</b>	<b>\$1,961,025</b>	<b>\$2,381,366</b>	<b>\$2,291,712</b>	<b>\$2,098,295</b>	<b>\$10,827,638</b>	<b>\$27,201,093</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$26,657,755</b>	<b>\$18,818,321</b>	<b>\$26,087,807</b>	<b>\$28,068,779</b>	<b>\$11,695,325</b>	<b>\$2,095,242</b>	<b>\$1,961,025</b>	<b>\$2,381,366</b>	<b>\$2,291,712</b>	<b>\$2,098,295</b>	<b>\$10,827,638</b>	<b>\$27,201,093</b>

Medicaid

Gross Revenue	\$20,727,211	\$20,330,206	\$20,072,847	\$20,482,853	\$8,534,522	\$1,851,112	\$1,735,034	\$1,696,688	\$1,673,471	\$1,730,538	\$8,686,843	\$20,635,174
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$17,917,755	-\$16,197,204	-\$17,216,561	-\$19,473,847	-\$8,114,103	-\$1,742,650	-\$1,634,786	-\$1,367,323	-\$1,377,084	-\$1,559,528	-\$7,681,371	-\$19,041,115
<b>Net Payer Revenue</b>	<b>\$2,809,457</b>	<b>\$4,133,002</b>	<b>\$2,856,286</b>	<b>\$1,009,006</b>	<b>\$420,419</b>	<b>\$108,462</b>	<b>\$100,249</b>	<b>\$329,365</b>	<b>\$296,387</b>	<b>\$171,009</b>	<b>\$1,005,473</b>	<b>\$1,594,059</b>
Fixed Prospective Payments	\$3,526,972	\$3,043,532	\$4,155,193	\$3,300,000	\$1,375,000	\$295,982	\$283,147	\$411,087	\$324,571	\$321,717	\$1,636,503	\$3,561,503
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$6,336,429</b>	<b>\$7,176,534</b>	<b>\$7,011,478</b>	<b>\$4,309,006</b>	<b>\$1,795,419</b>	<b>\$404,444</b>	<b>\$383,396</b>	<b>\$740,452</b>	<b>\$620,958</b>	<b>\$492,726</b>	<b>\$2,641,976</b>	<b>\$5,155,563</b>

Commercial

Gross Revenue	\$40,510,851	\$44,978,893	\$39,231,911	\$36,843,341	\$15,351,392	\$3,617,956	\$3,391,084	\$3,316,137	\$3,270,760	\$3,382,295	\$16,978,233	\$38,470,182
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$1,808,287	-\$2,406,558	-\$1,614,396	-\$1,938,000	-\$807,500	-\$56,624	-\$206,286	-\$116,150	-\$246,361	-\$299,531	-\$924,953	-\$2,055,453
Free Care	-\$534,852	-\$487,213	-\$434,582	-\$525,647	-\$219,020	-\$27,388	-\$46,682	-\$9,362	-\$46,551	-\$24,533	-\$154,516	-\$461,143
Deductions from Revenue	-\$12,621,970	-\$14,375,470	-\$12,128,021	-\$9,104,247	-\$3,793,436	-\$1,202,631	-\$1,128,192	-\$943,611	-\$950,348	-\$1,076,256	-\$5,301,037	-\$10,611,848
<b>Net Payer Revenue</b>	<b>\$25,545,742</b>	<b>\$27,709,652</b>	<b>\$25,501,269</b>	<b>\$25,275,447</b>	<b>\$10,531,436</b>	<b>\$2,331,313</b>	<b>\$2,009,925</b>	<b>\$2,247,014</b>	<b>\$2,027,500</b>	<b>\$1,981,975</b>	<b>\$10,597,727</b>	<b>\$25,341,738</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$25,545,742</b>	<b>\$27,709,652</b>	<b>\$25,501,269</b>	<b>\$25,275,447</b>	<b>\$10,531,436</b>	<b>\$2,331,313</b>	<b>\$2,009,925</b>	<b>\$2,247,014</b>	<b>\$2,027,500</b>	<b>\$1,981,975</b>	<b>\$10,597,727</b>	<b>\$25,341,738</b>

Disproportionate Share Payments	\$519,968	\$519,572	\$303,401	\$357,444	\$148,935	\$25,283	\$25,283	\$25,283	\$25,283	\$25,283	\$126,417	\$334,926
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Question:

Gifford Medical Center October 2022 - February 2023 YTD 2023:

**Operating Margin** – unfavorable to budget by (\$2.92M). The margin deficit was driven by higher than anticipated utilization of Contracted Employees (Locums, Travelers, & Other Contracted employees), as well as increases in Pharmaceutical Expenses.

**Gross Patient Revenue** – favorable to budget by 6.3% (\$3.08M) - Primarily due to higher than expected Outpatient infusion service, surgical service, and ED volume; however, we've notably seen a decline in Inpatient Surgical, Podiatry, and Urology volume.

**Net Patient Revenue + Fixed Payments** – in line with budgeted expectations 0.1% (\$23K)

**Expenses** – unfavorable to budget by 14.6% (\$3.2M).

**Salaries** - favorable to budget; however, it is offset by the Management fee allocation methodology, which is contained in the other expense line.

**Contracted Salaries** – Over budget, driven by the reliance on temporary nursing and ancillary coverage while trying to recruit Nursing Staff and Ancillary Staff.

**Other Operating Expenses** – are unfavorable to budget, primarily attributed Management fee allocation methodology, as well as an increase in third party lab testing expense, Seasonal Plowing costs, and varying moderate increases across multiple expense lines.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>