## **Grace Cottage Hospital**

## Fiscal Year 2023 YTD Summary

Year to Date Submission #1 (October 2022 through February 2023)

ace Cottage Hospital																										
il Year 2023 YTD Summary																										
-			Draft														Submission #1 (October 2022	through February 2	0231				Submission #1 (Octo	ber 2022 through Fe	bruary 20231	
INCOME STATEMENT	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 B- 2023 A YTD	2022 A-2
renues																										
oss Patient Care Revenue	\$34.398.070	\$34.389.561	\$38,779.928	\$40.020.838	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$16.675.349	\$3.834.038	\$3.576.015	\$3.444.505	\$3.725.313	\$3.262.206	\$17.842.077	\$42.820.985	7.0%	10.4
Disproportionate Share Payments	\$0	\$0	50	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	50	50	50	\$0	\$0	\$0		#DIV/01	#DIV/
Medical Education (UVMMC only)	\$0	\$0	50	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	50	50	50	\$0	\$0	50		#DIV/01	#DIV/
Bad Debt	-5748.699	-\$650.664	-\$775.355		-552.894	-\$52.894		-552.894	-\$52.894	-552.894	-\$52.894	-552.894	-\$52.894	-\$52.894	-\$52.894	-\$52.894	-\$264.472	-\$106.285	\$349	-576.711	-\$113.826	-\$52.946	-\$349.419	-\$838.606	32.1%	8.29
Free Care	-\$270.373	-\$318.693	-\$361.581	-5219.882	-518.324	-518.324	-518.324	-\$18.324	-\$18.324	-\$18.324	-518.324	-518.324	-518.324	-518.324	-\$18.324	-\$18.324	-591.618	-S24.710	-\$21.673	-\$54.622	-\$40.199	-\$17.820	-\$159.024	-\$381.658	73.6%	5.69
Deductions from Revenue	-\$12,792,803	-511.348.174	-\$14.523.943	-\$13.790.968	-S1.149.247	-S1.149.247	-\$1.149.247	-51.149.247	-51.149.247	-S1.149.247	-S1.149.247	-\$1.149.247	-\$1.149.247	-\$1.149.247	-51.149.247	-S1.149.247	-\$5.746.237	-51.475.288	-\$1.610.674	-\$1.327.296	-\$1.323.160	-\$1.110.435	-\$6.846.853	-\$16.132.447	19.2%	11.1%
t Patient Care Revenue	\$20.586.195	\$22.072.030	\$23.119.049	\$25.375.255	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$2.114.605	\$10.573.023	\$2.227.755	\$1.944.017	\$1.985.876	\$2.248.128	\$2.081.005	\$10,486,781	\$25.468.274	-0.8%	10.29
Fixed Prospective Payments	50	50	50	50	50	50	50	50	50	50	50	50	50	90	50	50	50	90	50	50	50	50	50		#DIV/01	#DIV/0
Other Reform Payments	50	50	50	S0	50	90	50	90	50	50	S0	50	50	90	50	S0	50 50	90	50	90	50	50	50		#DIV/01	#DIV/O
ed Prospective Payments and Res	50	50	50	50	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	\$0	50	SO	50	SO	so		4
et Patient Care Rev & Fixed																										4
ryments & Reserves	\$20,586,195	\$22,072,030	\$23,119,049	\$25,375,255	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$10,573,023	\$2,227,755	\$1,944,017	\$1,985,876	\$2,248,128	\$2,081,005	\$10,486,781	\$25,468,274	-0.8%	10.2%
3408 Retail Pharmacy Programs	5922.416	\$1.121.422	\$751.461	\$790.773	\$65.898	\$65.898	\$65.898	\$65.898	\$65.898	565.898	\$65.898	565.898	\$65.898	\$65.898	\$65.898	\$65.898	\$329,489	\$66,609	\$79.554	\$85.586	591.788	\$53.295	\$376.832	\$904.397	14.4%	20.4%
Stimulus and Other Grant Funding	\$3.659.311	50	\$130.740	SO SO	SO	50	SO.	50	SO.	50	SO	90	SO	90	SO.	SO.	SO.	50	50	50	SO	SO.	SO		#DIV/01	-100.0% #DIV/01
Specialty Pharmacy Outpatient Pharmacy Revenue	-S297.949	-S178.084	-\$250.718	-S128.466	-S10.706	-\$10.706	-S10.706	-\$10.706	-S10.706	-\$10.706	-\$10.706	-\$10.706	-\$10.706	-\$10.706	-S10.706	-\$10.706	-SS3.528	-S34.702	-\$24.752	-S1.303	-\$7.589	-\$19.673	-588.019	-\$211.246	#DIV/01 64.4%	+DIV/0
Cafeteria & Parking	578.013	577.182	-5250.718 \$86.427	-5128.466 \$87.454	-510.706 57.288	-510.706 57.288	-510.708 57.288	-310.706 \$7.288	-510.706 57.288	-510.706 57.288	-520.706 \$7.288	-510.708 57.288	57.288	-510.706 57.288	-510.706 57.288	-510.706 57.288	-535.528 \$36.439	57.371	57.358	-51.303 \$6.852	-57.589 \$7.652	-519.873 \$5.952	\$35.185	-3211.246 \$84.444	-3.4%	-23.7%
Grant Income	\$5,250	577.182	\$23.093		57.288 5988	57.288	57.288 5988	57.288 5988	57.288 5988	\$988	57.288 5988	9988	5988	57.288 5988	57.288 5988	5988	\$4,940	57.371	\$13.600	30.832	57.032	\$5,000	\$18,600	\$44,640	276.5%	93.3%
Reference Lab Revenue	50	50	\$0	50	SO	50	SO	SO.	SO	SO.	50	SO	\$0	90	SO	SO	50	90	513.000	50	50	50	50	244.040	#DIV/01	#DIV/01
Meaningful Use	SO	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50		#DIV/01	#DIV/01
Other	\$265,939	\$254,811	\$324,227	\$321,050	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$133,771	\$31,281	\$35,602	\$29,280	\$23,837	\$35,799	\$155,799	\$373,918	16.5%	15.3%
her Operating Revenue	\$4,632,980	\$1,275,331	\$1,065,230	\$1,082,666	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$90,222	\$451,111	\$70,559	\$111,362	\$120,415	\$115,688	\$80,373	\$498,397	\$1,196,153	10.5%	12.3%
tal Operating Revenue	\$25,219,175	\$23,347,361	\$24,184,279	\$26,457,921	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$2,204,827	\$11,024,134	\$2,298,314	\$2,055,379	\$2,106,291	\$2,363,816	\$2,161,378	\$10,985,178	\$26,664,427	-0.4%	10.3%
perating Expenses																										4
Salaries Non MD, Fringe Benefits Non MD. Physician Fees & Salaries.																										
	\$17,013,499 \$607.935	\$18,376,136	\$18,587,342 \$851.820	\$20,485,700	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142 \$79,260	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$8,535,708	\$1,829,096	\$1,664,386 \$73.953	\$1,740,488 \$73,953	\$1,733,675	\$1,515,663	\$8,483,308 \$369,765	\$20,359,939 \$887.436	-0.6%	9.5%
Health Care Provider Tax	5607.935 5768.519	\$733.091 \$895.131	5851.820 5874.843	\$951.124	\$79.260 \$84.196	\$79.260 \$84.196	\$79.260 \$84.196	579.260 \$84.196	\$79.260 \$84.196	\$396.302 \$420.982	\$73.953 \$79.487	573.953 579.487	573.953 579.487	\$73.953 \$79.487	\$73.953 \$79.487	\$369.765 \$397.435	5887.436 5953.844	-6.7% -5.6%	4.2%							
Depreciation Amortization Interest - Short Term, Interest - Long Term	586.528	\$113.559	\$67.327	\$1.010.356 \$68.741	\$5.728	\$5,728	\$5,728	55.728	\$5,728	\$5.728	\$5,728	\$5,728	\$5,728	\$5,728	\$5,728	\$5.728	\$28.642	\$5,705	\$5,843	\$5.832	S5.893	\$5,722	\$28.995	569.588	1.2%	9.0%
ACCOMM	500,320	5113,339	\$0.7327	500,742	50,720	50,720	50,720	50,720	\$0,120	\$0,720	50,710	50,720	50,720	\$0,720	\$0,120	50,720	50,042	90,700	50,043	50,032	50	50,722	50	300,300	#DIV/01	#DIV/0
Medical/Surgical Drugs and Supplies	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50		#DIV/01	#DIV/0
Pharmaceuticals	\$0	\$0	50	50	\$0	50	50	50	50	\$0	\$0	50	50	50	50	\$0	\$0	50	\$0	50	\$0	\$0	\$0		#DIV/01	#DIV/0
Other Purchased Services - Consulting	\$0	\$0	50	50	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	50		#DIV/01	#DIV/01
Other Purchased Services -Travelers	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	\$0	\$0		#DIV/01	#DIV/0
Other Operating Expenses	\$4,719,183	\$4,400,968	\$6,032,012	\$4,928,326	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$410,694	\$2,053,469	\$533,525	\$501,947	\$574,465	\$475,719	\$493,617	\$2,579,273	\$6,190,255	25.6%	2.6%
tal Operating Expenses	\$23,195,664	\$24,518,885	\$26,413,344	\$27,444,247	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$2,287,021	\$11,435,103	\$2,521,766	\$2,325,616	\$2,474,225	\$2,368,727	\$2,168,442	\$11,858,776	\$28,461,062	3.7%	7.8%
t Operating Income	\$2,023,511	-\$1,171,524	-\$2,229,065	-\$986,326	-\$82,194	-\$82,194	-\$82,194	-\$82,194	-\$82,194	-\$82,194	-582,194	-\$82,194	-\$82,194	-\$82,194	-\$82,194	-\$82,194	-\$410,969	-\$223,452	-\$270,237	-\$367,934	-\$4,911	-\$7,064	-\$873,598	-\$1,796,635	112.6%	-19.4%
n Operating Revenue	\$2,736,107	\$937,423	-\$237,677	\$1,192,676	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	\$99,390	50 5496,948	\$301,179	\$421,819	\$92,538	\$508,976	\$7,095	\$1,331,607	\$2,160,731	168.0%	-1009.1
ess (Deficit) of Rev over Exp	\$4,759.618	-\$234.101	-\$2.466.742	\$206.350	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$17.196	\$85.979	\$77.727	\$151.582	-\$275.396	\$504.065	\$31	\$458,009	\$364.096	432.7%	-114.1
me Statement Metrics																										
Operating Margin %	8.0%	-5.0%	-9.2%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-3.7%	-18.6%	-9.7%	-13.1%	-17.5%	-0.2%	-0.3%		-6.7%		
Total Marein %	17.0%		-10 3%		0.7%	0.7%	0.7%	0.7%	0.7%		0.7%	0.7%	0.7%	0.7%	0.7%	0.79	3.7%	3.0%	6.1%	-12.5%	17.5%	0.0%	3.7%	1 267		

Grace Cottage Hospital												
Fiscal Year 2023 YTD Summary												
			Draft	9	Submission #1 (October 2022	through February 2023)						
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$8,857,628	\$2,918,436	\$2,093,296	\$1,508,469	\$1,755,205	\$1,148,004	\$681,504	\$601,151	\$1,100,481	\$978,429	-35.1%	-53.3%
Net Patient Accounts Receivable	\$2,397,443	\$2,286,306	\$2,303,410	\$2,451,261	\$2,623,413	\$2,872,767	\$2,397,817	\$2,696,034	\$2,583,370	\$2,051,261	-16.3%	-10.9%
Due From Third Parties	\$0	\$407,559	\$0	\$635,170	\$0	\$0	\$0	\$0	\$0	\$635,170	0.0%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$695,177	\$1,168,415	\$813,593	\$925,399	\$793,538	\$691,488	\$832,681	\$1,415,610	\$1,526,236	\$925,399	0.0%	13.7%
Current Assets	\$11,950,248	\$6,780,716	\$5,210,299	\$5,520,299	\$5,172,156	\$4,712,259	\$3,912,002	\$4,712,795	\$5,210,087	\$4,590,259	-16.8%	
Board Designated Assets	\$6,499,744	\$6,491,438	\$4,791,422	\$6,378,314	\$5,025,691	\$5,392,652	\$5,453,940	\$5,814,344	\$5,640,039	\$6,378,314	0.0%	33.1%
Net, Property, Plant And Equipment	\$4,021,102	\$4,045,313	\$4,317,358	\$4,357,085	\$4,311,121	\$4,332,403	\$4,280,961	\$4,371,087	\$4,569,445	\$4,357,085	0.0%	0.9%
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Assets	\$22,471,094	\$17,317,467	\$14,319,079	\$16,255,698	\$14,508,968	\$14,437,314	\$13,646,903	\$14,898,226	\$15,419,571	\$15,325,658	-5.7%	7.0%
Accounts Payable	\$349,398	\$476,930	\$328,577	\$499,426	\$639,354	\$677,598	\$373,733	\$368,996	\$534,032	\$534,032	6.9%	62.5%
Current Liabilities COVID-19	\$2,331,306	\$471,340	\$572,671	\$0	\$108,819	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Salaries, Wages And Payroll Taxes Payable	\$1,140,068	\$1,010,206	\$1,251,645	\$1,196,595	\$1,487,622	\$1,406,015	\$1,578,269	\$1,670,431	\$1,672,594	\$1,672,594	39.8%	33.6%
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$1,192,588	\$1,156,153	\$997,172	\$1,073,979	\$1,058,668	\$1,019,716	\$695,518	\$762,875	\$1,149,498	\$1,149,498	7.0%	15.3%
Current Liabilities	\$5,013,360	\$3,114,629	\$3,150,065	\$2,770,000	\$3,294,463	\$3,103,329	\$2,647,520	\$2,802,302	\$3,356,124	\$3,356,124	21.2%	6.5%
Long Term Liabilities COVID-19	\$3,487,192	\$1,385,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$1,352,881	\$978,588	\$1,018,095	\$586,282	\$985,859	\$953,757	\$921,414	\$889,088	\$856,580	\$856,580	46.1%	-15.9%
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$4,840,073	\$2,364,240	\$1,018,095	\$586,282	\$985,859	\$953,757	\$921,414	\$889,088	\$856,580	\$856,580	46.1%	-15.9%
Total Liabilities	\$9,853,433	\$5,478,869	\$4,168,160	\$3,356,282	\$4,280,322	\$4,057,086	\$3,568,934	\$3,691,390	\$4,212,704	\$4,212,704	25.5%	
Net Assets	\$7,858,043	\$12,072,699	\$12,617,661	\$12,693,066	\$10,150,919	\$10,150,919	\$10,124,056	\$10,748,858	\$10,748,858	\$10,748,858	-15.3%	-14.8%
YTD Change In Net Assets	\$4,759,618	-\$234,101	-\$2,466,742	\$206,350	\$77,727	\$229,309	-\$46,087	\$457,978	\$458,009	\$364,096	76.4%	-114.8%
Fund Balance	\$12,617,661	\$11,838,598	\$10,150,919	\$12,899,416	\$10,228,646	\$10,380,228	\$10,077,969	\$11,206,836	\$11,206,867	\$11,112,954	-13.8%	9.5%
Liabilities and Equities	\$22,471,094	\$17,317,467	\$14,319,079	\$16,255,698	\$14,508,968	\$14,437,314	\$13,646,903	\$14,898,226	\$15,419,571	\$15,325,658	-5.7%	7.0%
Balance Sheet Metrics											Change i	n Points
Days Cash on Hand	249.0	145.4	98.4	108.9	86.1	85.1	79.7	84.0	88.8	97.6	-11.3	-0.8
Debt Service Coverage Ratio	4.5	(0.3)	(2.8)	0.2	(3.5)	(4.1)	(5.1)	(3.5)	(2.3)	(1.7)	-1.9	1.1
Long Term Debt to Capitalization	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.1
Days Payable	81.6	48.1	45.0	38.2	41.8	40.4	34.4	36.7	44.2	44.5	6.3	-0.5
Davs Receivable	42.5	37.8	36.4	35.3	36.5	40.3	34.1	37.6	35.5		3.2	2.1

Grace Cottage Hospital												
Fiscal Year 2023 YTD Summary												
			Draft		Submission #1 (Octob	er 2022 through February 20	23)					
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
Utilization Monthly				Utilization Monthly								
Total Average Daily Census												
Total Admissions	292	273	325	323	135	25	24	33	36	27	145	348
Total Patient Days	3,497	3,605	3,793	3,682	1,534	340	285	291	341	264	1,521	3,650
Magnetic Resonance Image Procedures, Exam	-	-	-	-	-	-	-	-	-	-	-	
Cat Scan Procedures	1,514	1,493	1,508	1,529	637	186	141	137	171	160	795	1,908
Radiology - Diagnostic Procedures	3,143	2,957	3,432	3,353	1,397	291	264	285	323	243	1,406	3,374
Emergency Room Visits	2,769	2,350	3,497	3,146	1,311	330	335	339	355	313	1,672	4,013
Operating Room Procedure	-	-	-	-	-	-	-	-	-	-	-	
Operating Room Cases	-	-	-	-	-	=	-	=	-	-	=	
Physician Office Visits	21,699	20,872	21,746	24,602	10,251	1,854	1,993	1,939	1,979	1,795	9,560	22,944
Primary Care Visits					-	1,580	1,717	1,627	1,593	1,454	7,971	19,130
Specialty Visits					-	274	276	312	386	341	1,589	3,814
					- U.U%							
Staffing Year to Date					0	Staffing Year to Date						
Non MD FTEs	135.6	140.2	138.7	146.9	734.7	140.89	146.55	142.44	142.09	141.95	141.95	141.95
MLPs	10.3	11.6	12.1	12.6	62.9	13.11	13.43	12.99	12.79	12.68	12.68	12.68
Residents & Fellows	=	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	6.5	5.4	6.2	7.1	35.5	7.13	7.75	7.93	7.77	7.53	7.53	7.53
Travelers, Travelers MD	3.0	-	5.3	-	-	5.35	5.15	4.88	4.51	4.04	4.04	4.04

Grace Cottage Hospital																		
Fiscal Year 2023 YTD Summary																		
Draft											per 2022 through Febru							
Payer Mix	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 PROJ		
Total Revenue	\$34,398,070	\$34,389,561	\$38,779,928	\$40,020,838	\$3,335,070	\$3,335,070	\$3,335,070	\$3,335,070	\$3,335,070	\$16,675,349	\$3,834,038	\$3,576,015	\$3,444,505	\$3,725,313	\$3,262,206	\$42,820,985		
Disproportionate Share Payments	-	-	-	-	-	-	-		-	-	-	-	-	-	-			
Graduate Medical Education	-	-	-	-	-	-	-	-	-		-	-	-	-	-			
Bad Debt	(748,699)	(650,664)	(775,355)	(634,733)	(52,894)	(52,894)	(52,894)	(52,894)	(52,894)	(264,472)	(106,285)	349	(76,711)	(113,826)	(52,946)	(838,606)		
Free Care  Deductions from Revenue	(270,373)	(318,693)	(361,581)	(219,882)	(18,324)	(18,324)	(18,324)	(18,324)	(18,324)	(91,618) (5,746,237)	(24,710)	(21,673)	(54,622) (1,327,296)	(40,199)	(17,820)	(381,658)		
Net Payer Revenue	20,586,195	22,072,030	23,119,049	25,375,255	2,114,605	2,114,605	2,114,605	2,114,605	2,114,605	10,573,023	2,227,755	1,944,017	1,985,876	2,248,128	2,081,005	25,468,274		
Fixed Prospective Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Reserves	-	-	-	-	-		-	-		-	-	-	-	-	-			
Other Reform Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	•		
Prospective Payments and Reserves  Total Net Payer Revenue & Fixed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Prospective Payment	20,586,195	22,072,030	23,119,049	25,375,255	2,114,605	2,114,605	2,114,605	2,114,605	2,114,605	10,573,023	2,227,755	1,944,017	1,985,876	2,248,128	2,081,005	25,468,274		
	Above From the	Income Statement										Above F	rom the Income Stat	tement				
Medicare	445 404 003	\$16,897,480	\$16,840,358	\$17,780,286	\$1,481,691	\$1,481,691	\$1,481,691	\$1,481,691	\$1,481,691	47 400 453	44 470 055	\$1,500,425	44 274 000	\$1,560,192	\$1,221,569	447.447.054		
Gross Revenue  Disproportionate Share Payments	\$16,491,892	\$16,897,480	\$16,840,358	\$17,780,286	\$1,481,691	\$1,481,691	\$1,481,691	\$1,481,691	\$1,481,691	\$7,408,453 \$0	\$1,478,855	\$1,500,425	\$1,371,069	\$1,560,192	\$1,221,569	\$17,117,064		
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Free Care  Deductions from Revenue	\$0 -\$4,761,502	\$0 -\$3,507,305	\$0 -\$4,636,836	\$0 -\$3,565,060	\$0 -\$297,088	\$0 -\$297,088	\$0 -\$297,088	\$0 -\$297,088	\$0 -\$297,088	\$0 -\$1,485,442	\$0 -\$424,799	\$0 -\$467,984	\$0 -\$528,709	\$0 -\$394,574	\$0 -\$273,413	-\$4,714,750		
Net Payer Revenue	\$11,730,390	\$13,390,175	\$12,203,522	\$14,215,226	\$1,184,602	\$1,184,602	-\$297,088 \$1,184,602	\$1,184,602	\$1,184,602	-\$1,485,442 \$5,923,011	\$1,054,056	\$1,032,441	-\$528,709 \$842,360	\$1,165,618	\$948,156	\$12,402,314		
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<del>*************************************</del>		
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Total Net Payer Revenue & Fixed Prospective Payment	\$11,730,390	\$13,390,175	\$12,203,522	\$14,215,226	\$1,184,602	\$1,184,602	\$1,184,602	\$1,184,602	\$1,184,602	\$5,923,011	\$1,054,056	\$1,032,441	\$842,360	\$1,165,618	\$948,156	\$12,402,314		
Medicaid																		
Gross Revenue	\$5,154,159	\$4,915,481	\$6,392,162	\$6,818,614	\$568,218	\$568,218	\$568,218	\$568,218	\$568,218	\$2,841,089	\$677,923	\$640,856	\$525,621	\$581,155	\$510,144	\$7,045,678		
Disproportionate Share Payments										\$0								
Graduate Medical Education  Bad Debt	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0			
Free Care	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0			
Deductions from Revenue	-\$3,512,693	-\$3,399,320	-\$4,465,619	-\$4,941,944	-\$411,829	-\$411,829	-\$411,829	-\$411,829	-\$411,829	-\$2,059,143	-\$423,295	-\$438,249	-\$458,894	-\$273,345	-\$411,060	-\$4,811,623		
Net Payer Revenue	\$1,641,466	\$1,516,161	\$1,926,543	\$1,876,670	\$156,389	\$156,389	\$156,389	\$156,389	\$156,389	\$781,946	\$254,628	\$202,607	\$66,727	\$307,810	\$99,084	\$2,234,055		
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Reserves - Risk Portion Other Reform Payments	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0			
Total Net Payer Revenue & Fixed	Ţ.	Ç0	ŢŪ.	, ,	40	30	ýů.	<i>\$</i> 0	Ç	70	Ţ.	Ç.	, , , , , , , , , , , , , , , , , , ,	~~	, Jo			
Prospective Payment	\$1,641,466	\$1,516,161	\$1,926,543	\$1,876,670	\$156,389	\$156,389	\$156,389	\$156,389	\$156,389	\$781,946	\$254,628	\$202,607	\$66,727	\$307,810	\$99,084	\$2,234,055		
Commercial																		
Gross Revenue	\$12,752,019	\$12,576,600	\$15,547,408	\$15,421,938	\$1,285,162	\$1,285,162	\$1,285,162	\$1,285,162	\$1,285,162	\$6,425,808	\$1,677,260	\$1,434,734	\$1,547,815	\$1,583,966	\$1,530,493	\$18,658,243		
Disproportionate Share Payments										\$0								
Graduate Medical Education  Bad Debt	\$0 -\$748,699	\$0 -\$650,664	\$0 -\$775,355	\$0 -\$634,733	\$0 -\$52,894	\$0 -\$52,894	\$0 -\$52,894	\$0 -\$52,894	\$0 -\$52,894	\$0 -\$264,472	\$0 -\$106,285	\$0 \$349	\$0 -\$76,711	\$0 -\$113,826	-\$52,946	-\$838,606		
Free Care	-\$270,373	-\$318,693	-\$361,581	-\$219,882	-\$18,324	-\$18,324	-\$32,694	-\$18,324	-\$18,324	-\$91,618	-\$106,283	-\$21,673	-\$76,711	-\$40,199	-\$32,946	-\$381,658		
Deductions from Revenue	-\$4,518,608	-\$4,441,549	-\$5,421,488	-\$5,283,964	-\$440,330	-\$440,330	-\$440,330	-\$440,330	-\$440,330	-\$2,201,652	-\$627,194	-\$704,441	-\$339,693	-\$655,241	-\$425,962	-\$6,606,074		
Net Payer Revenue	\$7,214,339	\$7,165,694	\$8,988,984	\$9,283,359	\$773,613	\$773,613	\$773,613	\$773,613	\$773,613	\$3,868,066	\$919,071	\$708,969	\$1,076,789	\$774,700	\$1,033,765	\$10,831,905		
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Reserves - Risk Portion Other Reform Payments	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0			
Total Net Payer Revenue & Fixed	Ų	0¢	ÜÇ	90	ŞÜ	ŞU	ŲÇ	ŞÜ	QÇ	\$0	,0¢	ÜÇ	ŞU	50	ŲÇ			
Prospective Payment	\$7,214,339	\$7,165,694	\$8,988,984	\$9,283,359	\$773,613	\$773,613	\$773,613	\$773,613	\$773,613	\$3,868,066	\$919,071	\$708,969	\$1,076,789	\$774,700	\$1,033,765	\$10,831,905		

Grace Cottage Hospital
NARRATIVE Submission #1 (October 2022 through February 2023)
Question:
Please address the financial performance seen in your quarterly reporting.
The first five months of FY2023 are tracking very close to budget from a Net Patient Care Revenue standpoint.
Expenses however are over budget due to continued increased supply chain costs, coupled with continued increased need/cost of agency staff.

 $\textbf{FY2020 Budget Guidance:} \underline{ \underline{ https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf}$