Grace Cottage Hospital

Fiscal Year 2023 YTD Summary

Year to Date Submission #3 (July 2023 through September 2023)

Grace Cottage Hospital																																	
Fiscal Year 2023 YTD Summary																	ubmission #3 (July 20														2021 through Sent		
INCOME STATEMENT	2021 A	2022 8	2022 A	2023 8	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 8-	2022 A-2023 P
		1011.0	1011 A	1013 0	0111011	HUP-LULL	Decidin	2012	TED-LOLD	ma-1015	Apr-2023	may-1015	2017-2023	1071013	Aug-1013	349-1013	2023 0 110	001-1011	HUT-LULL	DECTOR	1011	100-2023	1011		mayroots	350-2023	201-2023	Aug-Louis	349-1013	2023 110	101377803	2023 A YTD	2022 14-2025 1
Revenues Gross Patient Care Revenue	\$34,398,070	\$14,389,561	\$38,779.928	\$40,020,838	\$3.335.070	\$3,335.070	\$3.335.070	\$3.335.070	\$3,335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$3.335.070	\$40.020.838	\$3,834,038	\$3.576.015	\$3,444,505	\$1.725.313	\$3.262.206	\$3.453.053	\$3,238,409	\$3.662.998	\$3.607.889	\$3.556.362	\$4,047,912	\$1.541.899	\$42,950,599	\$42,950,599	7.3%	10.8%
Disproportionate Share Payments	50	\$0	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	so	50	50	50	#DIV/DI	#DIV/01
Graduate Medical Education (UVMMC only)	\$0	50	50	\$0	50	\$0	\$0	50	\$0	\$0	\$0	\$0	50	\$0	50	\$0	50	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	50	\$0	\$0	\$0	\$0	#DIV/01	#DIV/01
Bad Debt	-\$748.699	-5650.664		-\$634.733	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-552.894	-\$634.733	-\$105.285	\$349	-576.711	-5113.826	-552.946 -517.820	\$10.497	-\$27.789	-\$141.323	-5101.485	-\$112.077	-\$107.892	-5148.324	-5977.812	-5977.812	54.1%	26.1%
Free Care Deductions from Revenue		-\$118.693 -\$11.348.174	-\$361.581 -\$14.523.943	-5219.882 -513.790.968	-518.324 -51.149.247	-518.324 -51.149.247	-\$18.324 -\$1.149.247	-518.324 -51.149.247	-518.324 -51.149.247	-518.324 -51.149.247	-\$18.124 -\$1.149.247	-518.324 -51.149.247	-518.324 -51.149.247	-518.324 -51.149.247	-518.324 -51.149.247	-\$18.324 -\$1.149.247	-5219.882 -513.790.958	-524.710 -51.475.288	-\$21.673 -\$1.610.674	-554.622 -51.127.296	-\$40.299 -\$1.323.160	-\$17.820	-522.650 -51.234.491	-511.248 -51.359.925	-511.895 -51.254.493	-\$21.090	-\$13.704 -\$1.422.931	-\$44.903 -\$1.558.823	-\$45.236 -\$1.582.568	-\$329.750 -\$16.785.509	-5129.750 -516.785.509	50.0%	-8.8% 15.6%
Net Patient Care Revenue	\$20,586,195	\$22,072,030		\$25,375,255	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2.114.605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$25,375,255	\$2,227,755	\$1,944,017	\$1,985,876	\$2,248,128	\$2,081,005	\$2,206,409	\$1,839,447	\$2,245,287	\$1,969,889	\$2,007,650	\$2,336,294	\$1,765,771	\$24,857,528	\$24,857,528	-2.0%	7.5%
Fixed Prospective Payments	50	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	50	50	\$0	\$0	50	\$0	50	\$0	50	\$0	50	50	50	\$0		#DIV/01	#DIV/DI
Reserves Other Reform Payments	50	\$0	50	50	\$0	50	\$0	50	50	\$0	50	50	\$0	50	50	50	50	50	\$0	50	50	\$0	\$0	50	50	\$0	\$0	50	\$0	\$0		#DIV/01 #DIV/01	#DIV/01 #DIV/01
Fixed Prospective Payments and Reserves	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	\$0	#UN/UI	#DIV/OI
Net Patient Care Rev & Fixed Payments &										_																				_			
Reserves	\$20,586,195	\$22,072,030		\$25,375,255	\$2,114,605	\$2,114,605	\$2,114,605	\$2,134,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$2,114,605	\$25,375,255	\$2,227,755	\$1,944,017	\$1,985,876	\$2,248,128	\$2,081,005	\$2,206,409	\$1,839,447	\$2,245,287	\$1,969,889	\$2,007,650	\$2,336,294	\$1,765,771	\$24,857,528	\$24,857,528	-2.0%	7.5%
3408 Retail Pharmacy Programs COVID-29 Stimulus and Other Grant Funding		51.121.422	\$751.461 \$130.740	\$790.773	\$65.898	\$65,898	\$65.898	565.898	\$65.898	\$65.898	\$65.898	\$65.898	565.898	\$65.898	\$65.898	\$65.898	\$790.773	\$65.609	\$79.554	\$85.586	\$91.788	\$53,295	\$76.385	\$90.241	\$69.989	\$87.427	509.484	\$111.737	\$109.859	\$1.021.954	\$1.021.954	29.2% #DIV/01	36.0%
Specialty Pharmacy		50	51.90.740	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	#DIV/01	#DIV/01
Outpatient Pharmacy Revenue		-5178.084	-5250.718	-\$128.466	-\$10.705	-\$10.705	-\$10.705	-\$20,706	-\$10.705	-510.705	-\$10,706	-\$10,706	-510.705	-\$10,706	-\$10,705	-\$10.705	-\$128.466	-534.702	-524.752	-\$1.303	-\$7.589	-\$19.673	-513.688	-512.342	\$29.723	\$6.504	-537.113	-\$25.418	\$47.381	-592.972	-592.972	-27.6%	-62.9%
Cafeteria & Parkina		\$77.182		\$87.454	\$7.288	\$7.288	\$7.288	\$7.288	\$7.288	\$7.288	\$7.288	\$7.288	57.288	\$7,288	\$7.288	\$7.288	\$87.454	\$7.371	\$7.358	\$5.852	\$7.652	\$5.952	\$7.671	\$6.065	\$5,293	\$6.516	\$4.846	\$7.198	\$6.325	\$79.100	\$79.100	-9.6%	-8.5%
Grant Income		\$0	\$23.093	\$11,855	5588	\$988	\$988	\$988	Spells	Some	5988	\$988	5988	\$988	\$988	\$988	\$11,855	50	\$13,600	sa	50	\$5.000	\$12.500	50	\$58.000	50	50	\$12.552	50	\$101.652	\$101.652	757.5%	340.2%
Reference Lab Revenue Meanineful Use		50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	#DIV/01 #DIV/01	#DIV/01 #DIV/01
Other	\$265,929	\$254,811	\$324,227	\$321.050	\$26,754	\$26,754	\$25,754	\$25,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$26,754	\$25,754	\$321,050	\$31,281	\$35.602	\$29,280	\$23,837	\$35,799	\$25.588	\$35,981	\$55.078	\$30,628	565.818	\$23,615	\$27,498	\$420,005	\$420.005	30.8%	29.5%
Other Operating Revenue	\$4,632.980	\$1.275.331	\$1.065.230	\$1.082.666	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$90.222	\$1.082.666	\$70.559	\$111.362	\$120.415	\$115.688	\$80.373	\$108.456	\$119.945	\$218.083	\$131.075	\$133.035	\$129,684	\$191.064	\$1.529.739	\$1.529.739	41.3%	41.6%
Total Operating Revenue	\$25,219,175	\$23.347.361	\$24,184,279	\$26,457,921	\$2.204.827	\$2.204.827	\$2.204.827	\$2,204,827	\$2.204.827	\$2.204.827	\$2.204.827	\$2.204.827	\$2.204.827	\$2.204.827	\$2,204,827	\$2.204.827	\$26,457,921	\$2,298,314	\$2.055.379	\$2,106.291	\$2,363,816	\$2.161.378	\$2,314,865	\$1.959.392	\$2.463.370	\$2.100.964	\$2,140.685	\$2.455.978	\$1.956.835	\$26.387.267	\$26.387.267	-0.3%	9.1%
Operating Expenses Selaries Non MD, Frinze Benefits Non MD																																	
Physician Pees & Salaries, Fringe Benefits MD	\$17,013,499	\$18,376,136	\$18,587,342	\$20,485,700	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1,707,142	\$1.707.142	\$1,707,142	\$1,707,142	\$1.707.142	\$1,707,142	\$1,707,142	\$20,485,700	\$1,829,095	\$1,664,385	\$1,740.488	\$1,733,675	\$1,515,663	\$1,786,173	\$1,743,802	\$1,801,363	\$1,712,722	\$1,785.603	\$1,756,152	\$1,200,427	\$20,269,550	\$20,269,550	-1.15	9.1%
Health Care Provider Tax		\$733.091		\$951.124	\$79,260	\$79,260	\$79,260	\$79,250	\$79,260	\$79,260	\$79,250	\$79,260	\$79,260	\$79,260	\$79,260	\$79,260	\$951,124	\$73,953	\$73,953	\$73.953	\$73,953	\$73.953	\$73.953	\$86,198	586.198	\$86,198	\$86,486	\$85,485	\$85,485	\$961.770	\$961,770	1.1%	12.9%
Depreciation Amortization		\$895.131		\$1,010,356	\$84.195	\$84.195	\$84.195	\$84.296	\$84.195	\$84.195	\$84.296	\$84.196	\$84.195	\$84.196	\$84.195	\$84.195	\$1.010.356	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$79.487	\$38.979	\$913.336	\$913.336	-9.6%	4.4%
Interest - Short Term. Interest - Lone Term		\$113.559	\$67.327	\$68.741	\$5.728	\$5.728	\$5.728	55.728	\$5.728	\$5.728	\$5.728	\$5.728	\$5.728	\$5.728	\$5.728	\$5.728	\$68.741	\$5.705	\$5,843	\$5.832	\$5.893	\$5.722	\$5.442	\$5.525	\$5,266	\$5.276	\$4,995	\$4.929	\$4.935	\$65.364	\$65.364	-4.9%	-2.9%
ACO Dues Medical/Surgical Drugs and Supplies		50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	\$0	\$0	50	50	50	\$0	50	#DIV/01 #DIV/01	#DIV/01 #DIV/01
Pharmaceuticals	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	#DIV/01	#DIV/01
Other Purchased Services - Consulting	50	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	\$0	50	50	50	\$0	50	ADIV/01	#DIV/DI
Other Purchased Services -Travelers		\$0	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	50	50	\$0	\$0	50	50	50	50	50	50	50	50	50	50	\$0	#DIV/DI	#DIV/DI
Other Operating Expenses Total Operating Expenses	\$4,719,183 \$23,195,664	\$4,400,968 \$24,518,885		\$4.928.325 \$27,444.247	\$410.694	\$410.694	\$410,694 \$2,287,021	\$410.694 \$2,287.021	\$410.694 \$2.287.021	\$410.694 \$2.287.021	\$410.694	\$410,694 \$2,287,021	\$410.694 \$2,287,021	\$410,694 \$2,287,021	\$410,694	\$410,694	\$4.928.326 \$27.444.247	\$531.525 \$2,521.766	\$501.947 \$2.325.616	\$574.465 \$2,474.225	\$475.719 \$2,368.727	\$493.617 \$2.168.442	\$473.023 \$2,418.078	\$442.581 \$2,357,593	\$554,705	\$482.629 \$2.366.312	\$607.592 \$2,564,164	\$740.979	\$619.397 \$1.950.224	\$6.500.179 \$28,710.199	\$6.500.179 \$28,710.199	31.9% 4.6%	7.8% 8.7%
								-582,294	-582.194			-582,194				-582,194							-\$103.213	-5398.201			-5423,479	-\$202.055					
Net Operating Income	\$2,023,511	-\$1.171.524	-52,229,065	-5986.326	-582.194	-\$82.194	-\$82.194	-582.294	-542.194	-582.194	-\$82,294	-582.194	-582.194	-582.194	-582.194	-582.194	-\$986.326	-5223.452	-\$270,237	-\$167.934	-54.911	-\$7.054	-5103.213	-5398.201	-\$63.649	-5265.348	-5423.479	-\$202.055	\$6.611	-52 322 932	-\$2.122.932	135.5%	42%
Non Operating Revenue	\$2,736,107	\$937.423	-\$237.677	\$1.192.676	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$99.390	\$1.192.676	\$301.179	\$421,819	\$92.538	\$508.976	\$7.095	\$281.144	\$285.785	-5130.231	\$465.705	\$313.312	-\$26.651	-\$250.792	\$2.269.879	\$2.269.879	90.3%	-2055.0%
Excess (Deficit) of Rev over Exp	\$4,759,618	-\$234.101	-52.466.742	\$205.350	\$17.196	\$17.196	\$17.195	\$17.296	\$17.196	\$17.195	\$17.296	\$17.196	\$17.196	\$17.196	\$17.196	\$17.195	\$206.350	\$77.727	\$151.582	-\$275.396	\$504.065	\$31	\$177.931	-\$112.416	-\$193.880	\$200.357	-\$110.167	-\$228.706	-5264.181	-\$53.053	-553.053	-125.7%	-97.8%
Income Statement Metrics																																	
Operating Marein % Total Marein %	8.0%	-5.0%	-9.2%	-1.7%	-3.7%	-1.7%	-1.7%	-3.7%	-3.7%	-1.7%	-1.7%	-1.7%	-3.7%	-1.7%	-3.7%	-3.7%	-1.7%	-9.7%	-11.1%	-17.5%	-0.2% 17.5%	-0.3%	-4.5%	-20.3%	-2.6%	-12.6%	-19.8%	-8.2% -9.4%	0.3%	-8.8%	-8.8%		
Total Marein S	17.0%	-1.05	-10.3%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	10%	6.1%	-12.5%	17.5%	0.0%	6.95	3.05	4.3%	7.8%	-4.55	-9.45	-14.3%	-0.2%	-0.2%		

Grace Cottage Hospital																			
Fiscal Year 2023 YTD Summary																			
					Submission #3 (July 2023 thro	ugh September 2023)													
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments Net Patient Accounts Receivable Due From Third Parties Risk Reserve Receivable	\$8,857,628 \$2,397,443 \$0 \$0	\$2,918,436 \$2,286,306 \$407,559 \$0	\$2,093,296 \$2,303,410 \$0 \$0	\$1,508,469 \$2,451,261 \$635,170 \$0	\$1,755,205 \$2,623,413 \$0 \$0	\$1,148,004 \$2,872,767 \$0 \$0	\$681,504 \$2,397,817 \$0 \$0	\$601,151 \$2,696,034 \$0 \$0	\$1,100,481 \$2,583,370 \$0 \$0	\$1,257,315 \$2,507,527 \$0 \$0	\$875,057 \$2,645,351 \$0 \$0	\$1,346,164 \$2,775,134 \$0 \$0	\$987,127 \$2,718,973 \$0 \$0	\$744,655 \$2,876,626 \$0 \$0	\$875,962 \$3,004,936 \$0 \$0	\$1,041,905 \$2,745,633 \$0 \$0	\$1,041,905 \$2,745,633 \$0 \$0	-30.9% 12.0% -100.0% #DIV/0!	-50.2% 19.2% #DIV/0! #DIV/0!
Other Current Assets	\$695,177 \$11,950,248	\$1,168,415 \$6,780,716	\$813,593 \$5,210,299	\$925,399 \$5.520,299	\$793,538 \$5,172,156	\$691,488 \$4,712,259	\$832,681 \$3,912.002	\$1,415,610 \$4,712,795	\$1,526,236 \$5,210,087	\$847,832 \$4,612,674	\$831,256 \$4,351,664	\$834,512 \$4,955,810	\$806,402 \$4,512,502	\$854,482 \$4,475,763	\$737,729 \$4.618.627	\$1,145,313 \$4,932,851	\$1,145,313 \$4,932,851	23.8%	40.8%
Board Designated Assets Net, Property, Plant And Equipment Other Lone-Term Assets	\$6,499,744 \$4,021,102	\$6,491,438 \$4,045,313	\$4,791,422 \$4,317,358	\$6,378,314 \$4,357,085	\$5,172,156 \$5,025,691 \$4,311,121 \$0	\$4,712,259 \$5,392,652 \$4,332,403	\$5,912,002 \$5,453,940 \$4,280,961	\$5,814,344 \$4,371,087 \$0	\$5,210,087 \$5,640,039 \$4,569,445 \$0	\$4,612,674 \$5,863,557 \$4,558,075 \$0	\$4,351,664 \$5,855,721 \$4,744,544 \$0	\$4,955,810 \$5,694,240 \$4,734,216	\$4,512,502 \$5,856,855 \$4,879,711 \$0	\$4,475,763 \$6,103,256 \$4,836,562	\$4,818,627 \$6,043,105 \$4,854,853 \$0	\$5,650,244 \$4,804,139	\$4,932,851 \$5,650,244 \$4,804,139	-10.6% -11.4% 10.3% #DIV/0!	17.9% 11.3% #DIV/0!
Assets	\$22,471,094	\$17,317,467	\$14,319,079	\$16,255,698	\$14,508,968	\$14,437,314	\$13,646,903	\$14,898,226	\$15,419,571	\$15,034,306	\$14,951,929	\$15,384,266	\$15,249,068	\$15,415,581	\$15,516,585	\$15,387,234	\$15,387,234	-5.3%	7.5%
Accounts Payable Current Labilities COVID-19 Salaries, Wages And Faylinis, COVID-19 Other The Pays Hellinis, COVID-19 Other Dark Reserve Other Current Labilities Current Labilities Content Labilities Other Neocurrent Labilities Content Labilities Content Labilities Net Neocurrent Labilities Net Asset YTD Change in Net Asset	\$44,38 \$2,33,36 \$1,140,68 \$0 \$5,1,192,58 \$5,013,360 \$3,487,192 \$1,352,881 \$5 \$4,484,073 \$9,853,433 \$7,858,618	\$47(5)30 \$47(5)30 \$1,010,206 \$0 \$1,15(5)3 \$3,114,629 \$1,385,652 \$3,785,585 \$2,264,240 \$5,478,869 \$12,072,699 \$22,44,101	\$128,577 \$128,577 \$1,51,645 \$0 \$997,172 \$3,150,065 \$0 \$1018,095 \$0 \$1018,095 \$4,168,160 \$12,617,661 \$12,617,661	\$449,426 \$0 \$1,196,595 \$0 \$1,073,979 \$2,770,000 \$0 \$586,282 \$3,356,282 \$12,693,066 \$206,350	5639354 5083154 51.487.622 50 51.5058,668 53.2934,663 53.934,663 59 59 59 59 59 59 59 50 59 50 59 50 50 50 50 50 50 50 50 50 50 50 50 50	\$1,557,598 \$0 \$1,406,015 \$0 \$1,019,716 \$3,103,209 \$3,103,209 \$3,032,757 \$50 \$953,757 \$4,057,086 \$10,150,919 \$222,309	\$175757733 \$30551578269 \$0 \$6695518 \$2,647520 \$2921,414 \$35,66,954 \$10124,056 \$501,0124,056 \$501,0124,056 \$501,0124,056	\$1,57,0431 \$0 \$1,67,0431 \$0 \$5 \$2,802,802 \$0 \$889,088 \$3,691,390 \$10,748,858 \$457,978	\$15324.032 \$334,032 \$0 \$1,672,594 \$3,356,124 \$3,356,124 \$3,356,124 \$0 \$4,212,704 \$10,748,858 \$4,212,704	513574578 5489,787 50 51,200,812 50 51,200,812 50 51,2135,198 52,825,797 50 52,823,711 53,649,508 510,748,858 5635,940	51312,693 50312,693 50 51,376,349 50 51,376,349 50 52,888,605 50 5790,942 50 5790,942 53,679,547 510,748,858 523,524	\$740,246 \$0 \$1,477,847 \$0 \$3,547,849 \$3,547,849 \$3,547,849 \$0 \$757,915 \$4,305,764 \$10,748,858 \$127,84,855 \$127,84,855	\$147,997 50 \$1,462,567 \$0 \$1,434,797 \$3,245,361 \$0 \$724,848 \$0 \$724,848 \$3,970,209 \$10,748,858 \$10,748,858	5135,9147 50 51,618,441 50 51,577,794 53,555,382 5691,507 542,266,889 510,748,858 5419,834	\$1,11,16,652 \$56,652 \$0 \$1,201,537 \$0 \$0 \$2,150,249 \$3,918,538 \$0 \$658,061 \$658,061 \$658,061 \$4,576,599 \$10,748,858 \$191,128	\$1327,443 \$372,443 \$0 \$1,339,082 \$0 \$2,364,144 \$4,075,669 \$0 \$615,760 \$4,691,429 \$10,748,888 \$10,748,888	\$13,20,243 \$0 \$1,339,082 \$0 \$2,364,144 \$4,075,669 \$0 \$615,760 \$4,691,429 \$10,748,853 \$30,533,053	-25.4% #DIV/01 11.9% #DIV/01 #DIV/01 120.1% 47.3% #DIV/01 5.0% 39.8% -15.3%	13.4% -100.0% 7.0% #DIV/01 #DIV/01 -39.5% #DIV/01 -39.5% #DIV/01 -39.5% -14.8%
Fund Balance	\$12,617,661	\$11,838,598	\$10,150,919	\$12,899,416	\$10,228,646	\$10,380,228	\$10,077,969	\$11,206,836	\$11,206,867	\$11,384,798	\$11,272,382	\$11,078,502	\$11,278,859	\$11,168,692	\$10,939,986	\$10,695,805	\$10,695,805	-17.1%	5.4%
Liabilities and Equities	\$22,471,094	\$17,317,467	\$14,319,079	\$16,255,698	\$14,508,968	\$14,437,314	\$13,646,903	\$14,898,226	\$15,419,571	\$15,034,306	\$14,951,929	\$15,384,266	\$15,249,068	\$15,415,581	\$15,516,585	\$15,387,234	\$15,387,234	-5.3%	7.5%
Balance Sheet Metrics Days Cash on Hand Debt Service Coverage Ratio Long Term Debt to Capitalization Days Payable Days Repetable	249.0 4.5 0.3 81.6	145.4 (0.3) 0.2 48.1 27.9	98.4 (2.8) 0.1 45.0	108.9 0.2 0.1 38.2	86.1 (3.5) 0.1 41.8	85.1 (4.1) 0.1 40.4	79.7 (5.1) 0.1 34.4	84.0 (3.5) 0.1 36.7	88.8 (2.3) 0.1 44.2	93.9 (2.0) 0.1 37.3	88.7 (2.9) 0.1 38.1	92.3 (2.4) 0.1 46.5	89.8 (2.7) 0.1 42.6	89.4 (3.3) 0.1 46.4	89.5 (3.3) 0.1 50.7	87.9 (2.8) 0.1 53.5	87.9 (2.8) 0.1 53.5 40.2	Change in -21.0 -3.0 -0.0 15.3	n Points -10.5 -0.0 -0.1 8.5

are Cattage Heraital																																	
cal tear 2023 VTD Summary																																	
							-												Submission 11 (July 2020 the	outh Seatember 2020													
						Chil-3022	Nov-2022		Dec-3022	Jan 2023	Pele 2020	Mar-2023	Apr 2023	May-3021	Juni-2023	346-2025	Aug 2020	1ep-3121	3031 8 1/10	049-2022	New 2222	Dec-3023	Jan-2021	Feb-2023	Mar 2223	Apr 2023	May-3023	Jun-2023	awi-3028	Aug-3023	Sep-2023		
Utilization & Malfins	3051 A	2022 8	202	12.8	22238																											2023 170	2011 PROL
Utilization Monthly																				Utilization Marthly													
Total Average Daily Centus																																	
Total Advectors	-		***	170			-																									865	
Total Patient Days	1.007		1.070	1.791	1.077		-	100	177		107	-				807			1.941				10	164	10			10		114			1 107
Mignetic Resonance Image Recentional Reserv																																	
	-		-																							-	-						
Cal Size Procedures	104		1,493	1 6.10	1,529	11		127	127	127	127	120	123		7	127	127 1	7 107	1,542		345	187	171	142	125	188	548	188	175	171	258	1.839	1819
Redulary-Disensitic Proced	1341		2.857	1402	LBI			279	279	279	279	279	27	27	•	279	279 2	9 279	2313	7	81 264	20		201	201	201	324	825	214	262	20		
Inesteau Nain Visits	2.50		2.80	1.617	3.100	21	u	262	29.2	262	282	292	23	3		262	282 2	2 32	2.392		10 AN	10	m	151	111	207	807	424	m	600	152	4.119	4.139
Operating Room Procedure			-																														
Densiting Room Cases																																	
Physiciae Office Visits	21,699		20.872	21.700	26.602	2.0	10	2.010	2.010	2,010	2.010	2.010	2.010	2.0	0	2.090 ;	010 2.0	0 2.010	18.002	1.8	1.000			1.700		1 85.0	1.001	1.001	1.778	1 900	1 814	19.640	79.644
Minian Care Viell																				1,0		1.000	1.000	1.000	1.110	1.000	1.6%	1.416	1.00	1.000	1.004	10.011	18.015
Tancato yours																					275	112		10	421	132	86	416	827	629	no	4,216	4214
Staffing Yearts Date																				Staffing Year to Date													
Net MD PTIL	183.6		181.2	238.7	10.9	105	a	101.7	180.9	101.9	201.1	101.7	201.9	18.			1.9 2.0	10.7	18.1	101	18.11	342.44	142.09	361.95	10.12	315.19	10.0	10.0	10.81	342.17	142.09	142.09	102.09
MPS	22.5		11.0	12.1	12.6	12		12.0	12.6	12.6	12.6	12.6	12.6	12		12.6	12.6 II	6 12.6	12.0	10.1	11.41	12 99	12.79	12.68	12.71	12.67	12.78	12.75	12.10	12.43	12.11	12.05	12.11
Recidents & Pellows																																	
Physician PTIX	4.3		3.4	6.2	2.1			7.1	7.4	2.1		73	23				74 1					7.85	111	7.58	7.48	7.56	7.62	2.00	2.72	7.69	7.50	2.72	7.30
Southers, Traveleys, MD	1.0			3.4																		4.88	4.11	4.01	3.00	1.12	1.00	145	6.11	4.00	6.36	6.38	6.76

irace Cottage Hospital																		
iscal Year 2023 YTD Summary																		
Payer Mix	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Total Revenue	\$34,398,070	\$34,389,561	\$38,779,928	\$40,020,838	\$3,834,038	\$3,576,015	\$3,444,505	\$3,725,313	\$3,262,206	\$3,453,053	\$3,238,409	\$3,662,998	\$3,607,889	\$3,556,362	\$4,047,912	\$3,541,899	\$42,950,599	\$42,950,
Disproportionate Share Payments Graduate Medical Education			-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Graduate Medical Education	(748.699)	(650,664)	(775,355)	(634,733)	(106,285)	349	(76,711)	(113,826)	(52,946)	10.497	(27,789)	(141,323)	(101,485)	(112,077)	(107,892)	(148,324)	(977,812)	(977,8
Free Care	(270,373)	(318,693)	(361,581)	(219,882)	(24,710)	(21,673)	(54,622)	(40,199)	(17,820)	(22,650)	(11,248)	(11,895)	(21,090)	(13,704)	(44,903)	(45,236)	(329,750)	(329,7
Deductions from Revenue	(12,792,803)	(11,348,174)	(14,523,943)	(13,790,968)	(1,475,288)	(1,610,674)	(1,327,296)	(1,323,160)	(1,110,435)	(1,234,491)	(1,359,925)	(1,264,493)	(1,515,425)	(1,422,931)	(1,558,823)	(1,582,568)	(16,785,509)	(16,785,5
Net Payer Revenue	20,586,195	22,072,030	23,119,049	25,375,255	2,227,755	1,944,017	1,985,876	2,248,128	2,081,005	2,206,409	1,839,447	2,245,287	1,969,889	2,007,650	2,336,294	1,765,771	24,857,528	24,857,5
Fixed Prospective Payments	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Reserves	· ·	· ·	-	-	-	-		-	-	-	-	-	-	-	-	-	· ·	
Other Reform Payments Fixed Prospective Payments and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reserves								-	-		-							
Total Net Payer Revenue & Fixed	20,586,195	22,072,030	23,119,049	25,375,255	2,227,755	1,944,017	1,985,876	2,248,128	2,081,005	2,206,409	1,839,447	2,245,287	1,969,889	2,007,650	2,336,294	1,765,771	24,857,528	24,857,
Prospective Payment	Above From the In		23,119,049	25,3/5,255	2,227,755	1,944,017	Above From the Inc		2,081,005	2,206,409	1,859,447	2,245,287	Above From the Ir		2,336,294	1,/05,//1	24,857,528	24,857,:
Medicare	Above From the m	come statement					Above From the In	come statement					Above From the li	icome statement				
Gross Revenue	\$16,491,892	\$16,897,480	\$16,840,358	\$17,780,286	\$1,478,855	\$1,500,425	\$1,371,069	\$1,560,192	\$1,221,569	\$1,425,754	\$1,398,707	\$1,393,435	\$1,465,361	\$1,470,334	\$1,687,236	\$1,582,103	\$17,555,040	\$17,555,0
Disproportionate Share Payments																	\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	\$0 \$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	
Free Care Deductions from Revenue	-\$4,761,502	\$0 -\$3,507,305	\$0 -\$4,636,836	\$0 -\$3,565,060	-\$424,799	\$0 -\$467.984	\$0 -\$528.709	\$0 -\$394,574	-\$273,413	-\$442,372	-\$366,337	\$0 -\$407.894	\$0 -\$470.518	-\$409,864	-\$490,198	-\$666,433	\$0 -\$5,343,095	-\$5,343,
Net Paver Revenue	\$11,730,390	\$13,390,175	\$12,203,522	\$14,215,226	\$1,054,056	\$1,032,441	\$842,360	\$1,165,618	\$948,156	\$983,382	\$1,032,370	\$985,541	\$994,843	\$1,060,470	\$1,197,038	\$915,670	\$12,211,945	\$12,211,
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*//
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Payer Revenue & Fixed Prospective Payment	\$11,730,390	\$13,390,175	\$12,203,522	\$14,215,226	\$1,054,056	\$1,032,441	\$842,360	\$1,165,618	\$948,156	\$983,382	\$1,032,370	\$985,541	\$994,843	\$1,060,470	\$1,197,038	\$915,670	\$12,211,945	\$12,211,9
Medicaid																		
Gross Revenue	\$5,154,159	\$4,915,481	\$6,392,162	\$6,818,614	\$677,923	\$640,856	\$525,621	\$581,155	\$510,144	\$503,521	\$526,337	\$612,104	\$663,106	\$495,218	\$592,614	\$567,121	\$6,895,720	\$6,895,
Disproportionate Share Payments																	\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt Free Care	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	
Deductions from Revenue	-\$3,512,693	-\$3,399,320	-\$4,465,619	-\$4,941,944	-\$423,295	-\$438,249	-\$458,894	-\$273,345	-\$411,060	-\$342,594	-\$421,042	-\$314,248	-\$418,598	-\$480,537	-\$354,103	-\$442,171	-\$4,778,136	-\$4,778,1
Net Payer Revenue	\$1,641,466	\$1,516,161	\$1,926,543	\$1,876,670	\$254,628	\$202,607	\$66,727	\$307,810	\$99,084	\$160,927	\$105,295	\$297,856	\$244,508	\$14,681	\$238,511	\$124,950	\$2,117,584	\$2,117,
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Payer Revenue & Fixed Prospective Payment	\$1,641,466	\$1,516,161	\$1,926,543	\$1,876,670	\$254,628	\$202,607	\$66,727	\$307,810	\$99,084	\$160,927	\$105,295	\$297,856	\$244,508	\$14,681	\$238,511	\$124,950	\$2,117,584	\$2,117,5
Commercial								1										
Gross Revenue	\$12,752,019	\$12,576,600	\$15,547,408	\$15,421,938	\$1,677,260	\$1,434,734	\$1,547,815	\$1,583,966	\$1,530,493	\$1,523,778	\$1,313,365	\$1,657,459	\$1,479,422	\$1,590,810	\$1,768,062	\$1,392,675	\$18,499,839	\$18,499,
Disproportionate Share Payments																	\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	-\$748,699	-\$650,664	-\$775,355	-\$634,733	-\$106,285	\$349	-\$76,711	-\$113,826	-\$52,946	\$10,497	-\$27,789	-\$141,323	-\$101,485	-\$112,077	-\$107,892	-\$148,324	-\$977,812	-\$977,
Free Care	-\$270,373	-\$318,693	-\$361,581	-\$219,882	-\$24,710	-\$21,673	-\$54,622	-\$40,199	-\$17,820	-\$22,650	-\$11,248	-\$11,895	-\$21,090	-\$13,704	-\$44,903	-\$45,236	-\$329,750	-\$329,
Deductions from Revenue Net Payer Revenue	-\$4,518,608 \$7,214,339	-\$4,441,549 \$7,165,694	-\$5,421,488 \$8,988,984	-\$5,283,964 \$9,283,359	-\$627,194 \$919,071	-\$704,441 \$708,969	-\$339,693 \$1,076,789	-\$655,241 \$774,700	-\$425,962 \$1,033,765	-\$449,525 \$1,062,100	-\$572,546 \$701,782	-\$542,351 \$961,890	-\$626,309 \$730,538	-\$532,530 \$932,499	-\$714,522 \$900,745	-\$473,964 \$725,151	-\$6,664,278 \$10,527,999	-\$6,664, \$10,527,
Fixed Prospective Payments	\$7,214,339	\$7,165,694	\$8,988,984	\$9,283,359	\$919,071	\$708,969	\$1,076,789	\$774,700	\$1,033,765	\$1,062,100	\$701,782	\$961,890	\$730,538	\$932,499 ¢n	\$900,745	\$725,151	\$10,527,999	\$10,527,
Reserves - Risk Portion	\$0	\$0	50	\$0	\$0	50	\$0	30 \$0	50	SO	\$0	\$0	50	\$0	\$0	\$0	30 S0	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Payer Revenue & Fixed Prospective Payment	\$7,214,339	\$7,165,694	\$8,988,984	\$9,283,359	\$919,071	\$708,969	\$1,076,789	\$774,700	\$1,033,765	\$1,062,100	\$701,782	\$961,890	\$730,538	\$932,499	\$900,745	\$725,151	\$10,527,999	\$10,527,

Green Mo

Grace Cottage Hospital

NARRATIVE Submission #3 (July 2023 through September 2023)

Question:

Please address the financial performance seen in your quarterly reporting.

FY23 was a very busy year, with most service lines exceeding budget due to unexpected volume increases.

NPR as currently reported is just under budget. Unfortunately, expenses also exceeded budget, primarily as a result of two drivers: Continued larger than normal increases in costs of most supply areas and continued cost/number of Agency Staff.

What is not yet reflected in these numbers is the final submission/settlement of our FY23 Medicare Cost Report, which should result in significant additional reimbursement from Medicare, which will reduce Contractual Allowances, and increase NPR. The cost report will be submitted at the end of February, and these numbers will be updated then.

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls

FY2020 Budget Guidance: https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf