

# Mt. Ascutney Hospital & Health Ctr

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #3 (July 2023 through September 2023)**



Mt. Ascutney Hospital & Health Ctr										
Fiscal Year 2023 YTD Summary										
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$16,795,412	\$10,733,519	\$10,661,829	\$10,168,645	\$10,615,263	\$11,030,621	\$14,346,061	\$14,346,061	0.0%	-4.6%
Net Patient Accounts Receivable	\$5,597,266	\$5,405,635	\$4,987,406	\$5,543,783	\$6,955,546	\$6,176,410	\$6,112,103	\$6,112,103	0.0%	11.2%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$1,714,739	\$1,921,255	\$1,859,415	\$1,552,807	\$1,471,417	\$1,132,270	\$1,055,157	\$1,055,157	0.0%	-16.5%
<b>Current Assets</b>	<b>\$24,107,417</b>	<b>\$18,060,409</b>	<b>\$17,508,650</b>	<b>\$17,265,235</b>	<b>\$19,042,226</b>	<b>\$18,339,301</b>	<b>\$21,513,321</b>	<b>\$21,513,321</b>	<b>0.0%</b>	
Board Designated Assets	\$32,512,399	\$30,311,222	\$32,924,084	\$37,993,913	\$36,609,579	\$36,364,614	\$34,190,956	\$34,190,956	-6.6%	7.8%
Net, Property, Plant And Equipment	\$15,410,411	\$18,349,242	\$16,768,377	\$18,611,554	\$16,259,784	\$16,732,445	\$17,845,780	\$17,845,780	0.0%	11.0%
Other Long-Term Assets	\$9,053,896	\$9,068,659	\$8,198,757	\$8,226,195	\$8,014,522	\$7,974,954	\$8,107,962	\$8,107,962	0.0%	0.3%
<b>Assets</b>	<b>\$81,084,123</b>	<b>\$75,789,532</b>	<b>\$75,399,868</b>	<b>\$82,096,897</b>	<b>\$79,926,111</b>	<b>\$79,411,314</b>	<b>\$81,658,019</b>	<b>\$81,658,019</b>	<b>-3.0%</b>	<b>5.6%</b>
Accounts Payable	\$2,586,832	\$2,485,433	\$3,186,063	\$3,593,473	\$3,776,063	\$3,117,833	\$4,991,357	\$4,991,357	-34.8%	-26.4%
Current Liabilities COVID-19	\$5,864,002	\$0	\$4,239,658	\$4,239,658	\$4,239,658	\$4,239,658	\$2,969,334	\$2,969,334	0.0%	0.0%
Salaries, Wages And Payroll Taxes Payable	\$5,011,747	\$5,742,123	\$5,109,381	\$5,803,763	\$4,509,279	\$4,765,303	\$4,903,104	\$4,903,104	-17.3%	-6.1%
Other Third Party Settlements	\$1,831,682	\$5,422,413	-\$48,713	\$800,000	-\$192,569	\$253,924	\$1,226,717	\$1,226,717	-126.2%	330.6%
ACO Risk Reserve	\$35,000	\$300,000	\$35,000	\$500,000	\$35,000	\$35,000	-\$60	-\$60	-93.0%	0.0%
Other Current Liabilities	\$1,267,226	\$3,617,240	\$1,125,390	\$1,492,543	\$623,971	\$147,238	\$115,637	\$115,637	0.0%	32.6%
<b>Current Liabilities</b>	<b>\$16,596,489</b>	<b>\$17,567,209</b>	<b>\$13,646,780</b>	<b>\$16,429,437</b>	<b>\$12,991,402</b>	<b>\$12,558,956</b>	<b>\$14,206,089</b>	<b>\$14,206,089</b>	<b>-22.7%</b>	<b>-6.9%</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$22,668,942	\$22,457,136	\$22,216,289	\$21,338,524	\$22,023,002	\$21,986,112	\$22,114,093	\$22,114,093	0.0%	-4.0%
Other Noncurrent Liabilities	\$732,776	\$729,107	\$650,238	\$800,000	\$650,238	\$650,238	\$650,238	\$650,238	-18.7%	0.0%
<b>Long Term Liabilities</b>	<b>\$23,401,718</b>	<b>\$23,186,243</b>	<b>\$22,866,527</b>	<b>\$22,138,524</b>	<b>\$22,673,240</b>	<b>\$22,636,350</b>	<b>\$22,764,331</b>	<b>\$22,764,331</b>	<b>-0.7%</b>	<b>-3.8%</b>
<b>Total Liabilities</b>	<b>\$39,998,207</b>	<b>\$40,753,452</b>	<b>\$36,513,307</b>	<b>\$38,567,961</b>	<b>\$35,664,642</b>	<b>\$35,195,306</b>	<b>\$36,970,420</b>	<b>\$36,970,420</b>	<b>-10.1%</b>	
Net Assets	\$30,902,058	\$32,753,620	\$39,511,424	\$40,796,912	\$44,355,534	\$44,325,648	\$43,709,487	\$43,709,487	-3.7%	-0.6%
YTD Change In Net Assets	\$10,183,858	\$2,282,460	-\$624,863	\$2,732,024	-\$94,065	-\$109,640	\$978,112	\$978,112	106.3%	-1002.1%
<b>Fund Balance</b>	<b>\$41,085,916</b>	<b>\$35,036,080</b>	<b>\$38,886,561</b>	<b>\$43,528,936</b>	<b>\$44,261,469</b>	<b>\$44,216,008</b>	<b>\$44,687,599</b>	<b>\$44,687,599</b>	<b>3.2%</b>	<b>15.5%</b>
<b>Liabilities and Equities</b>	<b>\$81,084,123</b>	<b>\$75,789,532</b>	<b>\$75,399,868</b>	<b>\$82,096,897</b>	<b>\$79,926,111</b>	<b>\$79,411,314</b>	<b>\$81,658,019</b>	<b>\$81,658,019</b>	<b>-3.0%</b>	<b>5.6%</b>
<b>Balance Sheet Metrics</b>									Change in Points	
Days Cash on Hand	246.1	186.9	207.5	212.0	189.8	193.3	209.0	212.0	0.0	4.4
Debt Service Coverage Ratio	8.7	3.9	4.1	4.1	3.8	3.9	4.3	4.1	0.0	-0.0
Long Term Debt to Capitalization	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.0	0.0
Days Payable	103.6	106.7	79.5	91.3	72.1	69.2	78.3	91.3	0.0	11.8
Days Receivable	34.1	34.1	30.4	31.9	41.0	36.0	35.9	31.9	0.0	1.5



Patient Mts	2023 YTD												2023 YTD																						
	2021 A	2022 B	2023 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD					
<b>Total Revenue</b>	\$174,862,434	\$172,276,200	\$169,266,699	\$166,336,244	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628				
Disproportionate Share Payments	\$24,000	\$40,000	\$24,000	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
Graduate Medical Education	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Fee For Service	\$142,312,434	\$141,736,200	\$136,542,699	\$133,296,244	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628			
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Net Payer Revenue	\$138,312,434	\$139,236,200	\$134,042,699	\$130,796,244	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628			
Fixed Prospective Payments	\$1,222,000	\$1,222,000	\$1,222,000	\$1,222,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Resigns - Risk Retention	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other Referral Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Fixed Prospective Payments and Risk Retention	\$1,222,000	\$1,222,000	\$1,222,000	\$1,222,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Referral Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Risk Retention Payment</b>	\$137,090,434	\$138,014,200	\$132,820,699	\$129,574,244	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628	\$11,877,628		

Question:

Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>