North Country Hospital

Fiscal Year 2023 YTD Summary

Year to Date Submission #3 (July 2023 through September 2023)

North Country Hospital									
Fiscal Year 2023 YTD Summary						Submission #3 (July	2023 through Septe	mber 2023)	
INCOME STATEMENT	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 B- 2023 A YTD	2022 A-2023 F
Revenues								2023 A 110	
Gross Patient Care Revenue	\$22,537,525	\$23,525,231	\$20,584,105	\$24,022,431	\$23,449,572	\$262,370,533	\$262,370,533	154.8%	20.8%
Disproportionate Share Payments	\$60,205	\$60,205	\$60,205	\$60,205	\$29,043	\$691,298	\$691,298	129.9%	-49.1%
Graduate Medical Education (UVMMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$181,973	-\$79,428	\$480,843	\$627,455	\$693,443	\$1,725,411	\$1,725,411	-280.4%	-204.4%
Free Care	-\$108,688	-\$219,543	-\$117,817	-\$129,468	-\$90,396	-\$1,071,823	-\$1,071,823	24.0%	-34.4%
Deductions from Revenue	-\$14,659,456	-\$15,551,376	-\$13,407,265	-\$16,718,872	-\$17,170,826	-\$175,949,091	-\$175,949,091	170.8%	27.5%
Net Patient Care Revenue	\$7,647,613	\$7,735,089	\$7,600,071	\$7,861,751	\$6,910,836	\$87,766,328	\$87,766,328	140.6%	13.6%
Fixed Prospective Payments	\$913,415	\$919,208	\$777,204	\$751,135	\$472,276	\$10,085,851	\$10,085,851	133.5%	-3.2%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$91,405	\$212,619	\$134,779	\$166,797	\$22,141	\$1,304,955	\$1,304,955	236.9%	-50.9%
Fixed Prospective Payments and Reserves	\$1,004,820	\$1,131,827	\$911,983	\$917,932	\$494,417	\$11,390,806	\$11,390,806		
Net Patient Care Rev & Fixed Payments &									
Reserves	\$8,652,433	\$8,866,916	\$8,512,054	\$8,779,683	\$7,405,253	\$99,157,134	\$99,157,134	140.7%	9.8%
340B Retail Pharmacy Programs	\$177,988	\$171,458	\$128,519	\$132,917	\$216,225	\$2,066,054	\$2,066,054	32.3%	-23.2%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$23,598	\$25,659	\$23,637	\$23,703	\$21,835	\$263,217	\$263,217	181.6%	16.0%
Grant Income	\$31,496	\$154,248	\$8,333	\$24,486	\$10,547	\$501,340	\$501,340	1128.8%	6.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$90,689	\$96,997	\$93,217	\$77,313	\$104,092	\$1,147,833	\$1,147,833	43.2%	-39.7%
Other Operating Revenue	\$323,771	\$448,362	\$253,706	\$258,419	\$352,699	\$3,978,444	\$3,978,444	59.3%	-24.9%
Total Operating Revenue	\$8,976,204	\$9,315,278	\$8,765,760	\$9,038,102	\$7,757,952	\$103,135,578	\$103,135,578	136.1%	7.8%
Operating Expenses									
Salaries Non MD, Fringe Benefits Non MD,	4								
Physician Fees & Salaries, Fringe Benefits MD	\$5,889,128	\$5,982,668	\$5,897,117	\$5,821,181	\$5,848,975	\$70,458,228	\$70,458,228	170.1%	23.9%
Health Care Provider Tax	\$368,710	\$368,710	\$464,348	\$464,348	\$464,348	\$5,084,502	\$5,084,502	135.8%	-6.2%
Depreciation Amortization	\$284,937	\$264,666	\$274,280	\$275,801	\$270,683	\$3,450,720	\$3,450,720	117.3%	-2.6%
Interest - Short Term, Interest - Long Term	\$67,835	\$71,321	\$72,554	\$72,903	\$73,597	\$834,490	\$834,490	321.0%	77.8%
ACO Dues	\$75,226	\$75,226	\$75,226	\$75,226	\$75,226	\$769,416	\$769,416	183.3%	13.4%
Medical/Surgical Drugs and Supplies	\$0 ¢0	\$0 ¢0	\$0 ¢0	\$0 ¢0	\$0 ¢0	\$0 ¢0	\$0	#DIV/0!	#DIV/0!
Pharmaceuticals	\$0 ¢0	\$0	\$0 ¢0	\$0	\$0	\$0 \$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0 ¢0	\$0 ¢0	\$0 \$0	\$0 ¢0	\$0 ¢0	\$0 \$0	\$0 ¢0	#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$0 \$2,465,257	\$0 \$2,420,540	\$0 ¢1 072 507	\$0 ¢2,270,810	\$0	\$0 ¢26 528 100	\$0 \$26 538 100	#DIV/0!	-100.0%
Other Operating Expenses	\$2,165,257	\$2,428,549	\$1,973,597	\$2,370,819	\$2,142,604	\$26,538,109	\$26,538,109	112.0%	6.4%
Total Operating Expenses	\$8,851,093	\$9,191,140	\$8,757,122	\$9,080,278	\$8,875,433	\$107,135,465	\$107,135,465	150.2%	6.9%
Net Operating Income	\$125,111	\$124,138	\$8,638	-\$42,176	-\$1,117,481	-\$3,999,887	-\$3,999,887	-558.2%	-13.5%
Non Operating Revenue	\$56,155	\$238,949	\$0	\$0	\$0	\$1,723,857	\$1,723,857	-51139.4%	-64.7%
Excess (Deficit) of Rev over Exp	\$181,266	\$363,087	\$8,638	-\$42,176	-\$1,117,481	-\$2,276,030	-\$2,276,030	-361.7%	-998.9%
Income Statement Metrics									
Operating Margin %	1.4%	1.3%	0.1%	-0.5%	-14.4%	-3.9%	-3.9%		
Total Margin %	2.0%	3.8%	0.1%	-0.5%	-14.4%	-2.2%	-2.2%		

North Country Hospital

Fiscal Year 2023 YTD Summary

BALANCE SHEET	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$671,747	\$1,206,883	\$726,959	\$1,064,180	\$1,064,180	-83.5%	-71.8%
Net Patient Accounts Receivable	\$21,152,517	\$21,259,543	\$20,428,433	\$18,869,078	\$18,869,078	87.5%	-10.4%
Due From Third Parties	\$152,723	\$144,832	\$150,063	\$152,576	\$152,576	73.5%	50.6%
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$7,745,319	\$8,749,345	\$7,701,464	\$5,595,266	\$5,595,266	-23.9%	27.1%
Current Assets	\$29,722,307	\$31,360,604	\$29,006,919	\$25,681,100	\$25,681,100	7.2%	
Board Designated Assets	\$51,535,391	\$51,988,048	\$52,044,617	\$52,171,300	\$52,171,300	-2.6%	-0.4%
Net, Property, Plant And Equipment	\$22,841,351	\$22,614,588	\$22,492,807	\$22,293,707	\$22,293,707	-7.7%	-1.7%
Other Long-Term Assets	\$5,183,673	\$5,259,985	\$5,197,940	\$5,065,178	\$5,065,178	-10.8%	7.6%
Assets	\$109,282,722	\$111,223,225	\$108,742,283	\$105,211,284		-2.0%	-3.6%
Accounts Payable	\$9,588,219	\$9,822,584	\$9,569,102	\$10,873,269	\$10,873,269	130.7%	59.7%
Current Liabilities COVID-19	\$0	\$0,022,504	\$0,505,102	\$10,07,5,205		#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,975,491	\$5,497,763	\$6,107,786	\$6,118,463	\$6,118,463	-3.3%	27.0%
Other Third Party Settlements	\$2,526,833	\$2,526,833	\$1,526,833	\$2,026,833	\$2,026,833	-10.1%	-22.0%
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	-100.0%	-100.0%
Other Current Liabilities	\$9,328,732	\$9,923,661	\$9,533,271	\$9,964,224	\$9,964,224	94.5%	-17.5%
Current Liabilities	\$26,419,276	\$27,770,842	\$26,736,993	\$28,982,789	\$28,982,789	55.6%	8.8%
Long Term Liabilities COVID-19	\$983,846	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Long Term Liabilities	\$14,385,329	\$14,752,035	\$14,291,446	\$11,682,101	\$11,682,101	-15.3%	2.7%
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$15,369,175	\$14,752,035	\$14,291,446	\$11,682,101	\$11,682,101	-15.3%	-23.5%
Total Liabilities	\$41,788,451	\$42,522,877	\$41,028,438	\$40,664,891	\$40,664,891	25.5%	
Net Assets	\$67,131,184	\$68,691,711	\$67,756,021	\$65,663,875	\$66,822,424	-8.3%	-1.4%
YTD Change In Net Assets	\$363,087	\$8,637	-\$42,177	-\$1,117,481	-\$2,276,030	-209.1%	-998.9%
Fund Balance	\$67,494,271	\$68,700,348	\$67,713,844	\$64,546,394	\$64,546,394	-13.8%	-5.1%
Liabilities and Equities	\$109,282,722	\$111,223,225	\$108,742,283	\$105,211,284	\$105,211,284	-2.0%	-4.3%
Balance Sheet Metrics						Change	in Points
Days Cash on Hand	125.0	143.0	134.0	134.0	134.0	-87.3	-77.9
Debt Service Coverage Ratio	(2.8)	(2.2)	(1.8)	0.8	0.8	-3.0	2.1
Long Term Debt to Capitalization	0.2	0.2	0.2	0.2	0.2	-0.0	-0.0
Days Payable	31.3	34.8	32.7	38.0		-30.7	-62.6
Days Receivable	60.6	62.4	63.5	79.5	79.5	37.6	-20.0

North Country Hospital																															/
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Fiscal Year 2023 YTD Summary	al Year 2023 YTD Summary														Submission #3 (July																
						Sum												2023 through septer	moer 2023)												_
					Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023		
Utilization & Staffing	2021 A	2022 B	2022 A	2023B																										2023 YTD 2023	PROJ
Utilization Monthly	UBitation Monthly												Utilization Monthly																		
Total Average Daily Census	1			1														18	13	21	16	20	19	14	15	17	14	15	16	17	17
Total Admissions	2,034	2,014		1,662	139	139	139	139	139	139	139	139	139	139	139	139	693	142	112	150	93	68	88	79	70	118	116	150	145	1,331	3,194
Total Patient Days	6.172	5.894		6.125	510	510	510	510	510	510	510	510	510	510	510	510	2.552	547	386	643	495	548	589	409	464	495	445	461	484		4,318
Magnetic Resonance Image Procedures, Exa	1.312	1,256		1.893	158	158	158	158	158	158	158	158	158	158	158	158	789	119	129	132	123	126	46	133	146	144	153	162	152		3,756
Cat Scan Procedures	5 563	6.241		9.078	757	757	757	757	757	757	757	757	757	757	757	757	3.783	572	593	635	591	511	638	671	689	699	661	738	666		8,394
Radiology - Diagnostic Procedures	11,907	11,050		22.180	1.848	1.848	1.848	1 848	1.848	1.848	1.848	1.848	1.848	1.848	1.848	1,848	9,242	1,110	1,037	1 197	1,125	1.063	1,183	1,082	1 105	1 175	1.052	1.091	1,191		2,189
Emergency Room Visits	12.277	12.006		13.870	1.156	1.156	1.156	1.156	1.156	1.156	1.156	1.156	1.156	1.156	1.156	1.156	5,779	1.327	1 213	1 287	1 277	1.055	1.227	1.121	1.217	1.405	1 206	1 314	1,369		6,043
Operating Room Procedure	3,310	3.456		5.923	494	494	494	494	494	494	494	494	494	494	494	494	2,468	233	186	237	228	233	242	240	252	267	253	281	298		7.080
Operating Room Cases			-		-													-					-		-		-	-	-		
Physician Office Visits	48,566	47,736		41.374	3,448	3,448	3.448	3 448	3 448	3 448	3.448	3 4 4 8	3.448	3.448	3.448	3,448	17.239	1.724	1 673	1 729	1 559	1.566	1.606	1,655	1 700	1.654	1 339	1.453	1,520	19,178	6,027
Primary Care Visits	,					6,116	4,114	4,110	6/116	6/116	4,114	6/116	6,116	41.14	4,116	6,118		2.435	2.524	2.441	2.540	2.709	2.968	2,762	3.150	3.097	2.683	3.281	2,789		0,110
Specialty Visits																		392	474	423	488	445	574	479	460	615	594	670	503		4,681
																	uin.														
Staffing Year to Date																	0	Staffing Year to	Date												
Non MD FTEs	428.0	441.3	-	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	2.270.4	403.2	400.6	420.8	418.9	430.3	436.3	438.7	436.9	447.0	439.5	445.6	440.0	414.8	
MLPs																								-							_
Residents & Fellows																	-										-				_
Physician FTEs	31.2	32.7		33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	168.3	40.2	27.5	30.6	27.4	29.5	28.6	29.0	28.8	29.0	29.3	28.7	29.6	31.0	
Travelers, Travelers MD					-													-					-				-	-	-		_

North Country Hospital																															
Eiscal Year 2023 YED Summary																															
																	Submission #3 (July 20	23 through Septem	ber 2023)												
					Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023		
Payer Mix	2021 A	2022 8	2022 A	2023 8																										2023 YTD	2023 PROJ
Total Revenue	\$215.095.726	\$212.753.057	\$217.184.671			\$20.594.219										\$20.594.219		\$20.655.560						\$22.023.435		\$23.525.231	\$20.584.105			\$262.370.533	
Disproportionate Share Payments Graduate Medical Education	672,708	686,640	1,357,442	721,654	60,138	60,138	60,138	60,138	60,138	60,138	60,138	60,138	60,138	60,138	60,138	60,138	300,689	60,205	60,205	60,205	60,205	60,205	60,205	60,205	60,205	60,205	60,205	60,205	29,043	691,258	691,298
Bad Debt	(199.112)	(2,064,534)	(1,653,134)	(2.295.328)	(191.277)	(291.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191.277)	(191,277)	(956,387)	(698,392)	(300.253)	(228,219)	(138,782)	1.651.131	(264,515)	164,111	(181.973)	(79,428)	480.843	627,455	693.443	1.725.411	1,725,411
Free Care	(2.303.723)	(2.063.705)	(1.634.478)	(2.075.056)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(172.921)	(864.607)	(4.683)	425	(59.375)	(164,585)	(45.138)	(40,451)	(92.098)	(208.688)	(219,543)	(117.817)	(129.468)	(90,396)	(1.071.823)	(1.071.823)
Deductions from Revenue	(135,677,842)	(132,686,755)	(137,997,047)			(12,993,760)		(12,993,760)		(12,993,760)			(12,993,760)			(12,993,760)		(13,685,121)				(14,354,565)		(14,555,711)	(14,659,456)	(15,551,376)		(16,718,872)	(17,170,826)		
Net Payer Revenue	77,587,757	76,624,703	77,257,454	87,556,773				7,296,398		7,296,398	7,296,398	7,296,398		7,296,398	7,296,398	7,296,398	36,451,939	6,127,564	6,168,587		6,897,876	7,374,026	8,305,831	7,599,942	7,647,613	7,735,089	7,600,071	7,861,751	6,910,836	87,766,328	87,766,328
Fixed Prospective Payments	11,719,639	10,637,884	10,422,018	10,367,692	853,974	853,974	863,974	851,974	863,974	\$53,974	863,974	863,974	\$63,974	863,974	853,974	863,974	4,319,872	914,738	896,118	814,058	941,753	1,023,778	829,790	832,358	913,415	919,208	777,204	751,135	472,276	20,085,851	10,085,851
Other Reform Payments	1 247 880	627.087	2.659.788	929,683	77 474	77.474	77.474	77 474	77.474	77.474	77 474	77 474	77 474	77 474	77,474	77.474	387.368	62.404	347,412	9.739	ER 874	90.719	9.121	//2 905	91.405	212.619	134.779	166.797	22.141	1.304.955	1.304.955
Fixed Prospective Payments and Reserves	12 967 519	11.264.971	13.061.805	11.297.375			941.445	941 445		941.448	941,445	941,448			241,448	941.448	4,707,240	977,142		823.307	1.030.627			902.273	1.004.820	1.131.627	211,983	917.932	494.417	1,399,395	11.390,905
Total Net Payer Revenue & Fixed Prospective																															
Payment	90,555,276	\$7,\$89,674	90,339,260	98,854,148	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	8,237,846	41,189,228	7,304,706	7,412,137		7,928,503	8,458,043	9,144,742	8,502,215	8,652,433	8,866,916	8,512,054	8,779,683	7,405,253	99,157,134	99,157,134
	Above From the Incom	e Statement																		Above From the In	ncome Statement					Above From the In	ncome Statement	-			
Medicare Gross Revenue	\$101.174.376	\$99,211,611	\$100,134,562	\$112,267,226	10 344 100	\$9,355,602	10.317.000	\$9,355,602	10.300 (10.00	\$9,355,602	10.327 (02	\$9,355,602	\$9,355,602	10 344 6-1	\$9,355,602	\$9,355,602	\$46,778,011	\$9,922,868	(1.774	\$9,770,530	\$9,651,534	\$8,405,210	\$10 358 687	\$9,704,693	\$10,715,337	\$11,452,295	\$8,751,221	\$11,250,049	\$11.521.101	\$120,233,162	\$768 559 589
Disproportionate Share Payments	\$101,174,375	399,211,611	5220,134,562	\$112,267,225	30,855,002	39,855,662	39,355,662	59,355,802	38,355,002	39,355,602	39,335,802	39,335,992	39,355,802	39,355,502	39,355,992	39,855,002	\$46,778,011	39,922,868	38,729,937	59,770,580	39,651,534	38,405,210	\$10,358,687	59,704,005	510,715,837	\$11,452,235	38,01,441	\$11,250,049	\$11,521,101	5120,233,162	\$288,559,589
Graduate Medical Education	\$0	\$0	\$0	50	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	50	\$0	50	
Bad Debt	50	50	\$0	\$0	\$0	50	\$0	50	\$0	\$0	50	\$0	50	50	\$0	\$0	50	50	50	\$0	50	\$0	\$0	\$0	\$0	50	\$0	50	\$0	50	
Free Care Deductions from Revenue	-569.782.161	-565,801,945	50 -567.022.361	-579.261.855	-56.605.155	50 -56,005,155	50 56,605,155	50 -56,605,155	-56,605,135	-56.605.155	50	-\$6,605,135	-56.605.155	-56.605.155	-\$6,605,155	-56.605.155	-\$13.025.773	-56.510.198	-55,949,468	-\$6.970.812	50 -56.776.691	-\$5,807,988	50 -57,356,631	-55.482.232	-59,219,170	50 -55.348.405	-55.423.139	50 -510.602.735	-59.006.176	-584.453.646	-\$202.688.750
Net Payer Revenue	531,392,215	533,409,666	\$33,112,201	\$33,005,371		\$2,750,448				-36,005,155 \$2,750,448				\$2,750,448		\$2,750,448								-55,482,232 \$4,222,461	51,496,167	-05,348,405 \$6,103,890	\$3,328,082	\$647,313	52,514,925		585,870,838
Fixed Prospective Payments	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	20,00,00
Reserves - Risk Portion	50	50	50	\$0	50	50	\$0	50	50	\$0	50	50	50	50	50	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	
Other Reform Payments	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	
Total Net Payer Revenue & Fixed Prospective Payment	\$31,392,215	\$33,409,666	\$33,112,201	\$33,005,371	\$2,750,448	\$2,750,448	\$2,750,448	\$2 750 448	\$2,750,448	\$2,750,448	\$7.750 AME	\$2,750,448	\$2 750 448	\$2 750 448	\$2,750,448	\$2,750,448	\$13,752,238	\$3,412,670	\$2,780,169	\$2,799,718	\$2,874,843	\$2,597,222	\$3,002,056	\$4,222,461	\$1,496,167	\$6,103,890	\$3,328,082	\$647,313	\$2,514,925	\$35,779,516	585 870 838
Medicaid	\$49,081,439	(10.10.11	\$52,047,988	\$58,165,173		\$4,847,098				\$4,847,098				\$4,847,028	\$4,847,038	\$4,847,098	\$24,235,489	\$4,094,295	(r 33) ray	\$5,284,126	1111111	\$5,374,310	(r 173) (nr	\$5,693,718	17.000.003	60 711 60A	64 087 840	(* *** ***	\$5,731,686	100.000.000	\$154,088,681
Disproportionate Share Payments	540,001,419	548.142.116	337.947.988	398.169.173	54,847,078	51.01/.020	54.847.078	54,647,078	54,847,878	24.847.078	54.847.078	21.01/.070	54.84//228	54.847.078	24,847,078	24.84/.028	5/4/25.489	24.595.022	29.4(1.37)	20,799,129	>>.147.697	35.1/4.10	2020700	55.00./14	22.089.442	55.(11.989	21.007.049	22,294,201	25/21.089	201.001.01/	5154,088,681
Graduate Medical Education	\$0	50	\$0	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	50	\$0	50	\$0	50	50	\$0	\$0	50	50	50	50	50	50	
Bad Debt	\$0	\$0	\$0	50	\$2	50	\$0	50	50	\$0	\$2	\$0	\$2	50	50	\$0	50	8	\$0	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$0	\$0	
Free Care	\$0	\$0	50	50	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	\$0	\$0	50	50	\$0	50	50	\$0	50	\$0	\$0	\$0	\$0	50	\$0	50	\$0	50	
Deductions from Revenue	-\$46.573.736	-\$46,444,013	-551 191 551	-551.014.333			-54.251.194	-\$4,251,194	-\$4,251,194	-\$4,251,194	-\$4,251,194	-54.251.294		-54.251.194	-\$4,251,194	-54.251.194	-521 255 972	-55.172.533	-55.487.272		-\$5.318.783	-\$4.565.901		-\$6,386,651	-52.693.454	-\$6.088.597	-56.782.056	-\$5,848,056	-55.286.775	-\$63,097,608	-\$151.434.259
Net Payer Revenue Fixed Prospective Payments	\$2,507,703	\$1.698.103 \$10.637.884	\$856.437 \$10.422.018	\$7.150.840 \$10.167.692				\$595.903 5863.974	\$595.903	\$595.903	\$595.903 5863.974	\$595.903 (841.074			\$595,903	\$\$95,903	\$2,979,517 \$4,319,872	-5478.238	-\$165,675		-\$176.121	\$808,409		-5692.933 5832.358	\$2,395,988 \$211,415	-5376.913	-51.794.217	-6255.503	\$444.911 \$472.276	\$1,106,009	\$2,654,422 \$10,005,851
Reserves - Risk Portion	511.719.643	510.637.884	510.422.018	\$10.367.692	5961.974	5863.974	5861.974	5863.974 ¢n	5863.974	5863.974	\$863.974 \$0	5863.974	5863.974	5863.974 \$n	5861.974	5863.974 ¢n	54.319.872	5914.738	5896.118	5814.058	5941.751	51.023.778	5829.790	SE12.16E	5913.415 50	5919.208	\$777.204	\$751.135	\$472.276	\$10,085,851	\$10,085,851
Other Reform Payments	\$1.247,880	\$627.087	\$2,659,788	\$929.683	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77.474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$187.368	562.404	\$347,432	\$9,239	588,874	\$90,239	\$9,121	\$69.905	\$91.405	\$212.619	\$134,779	\$166.797	522.141	\$1,304,955	\$1,304,955
Total Net Payer Revenue & Fixed Prospective																															
Payment	\$15,475,226	\$12,963,074	\$13,938,243	\$18,448,215	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$1,537,351	\$7,686,756	\$498,904	\$1,077,875	\$1,039,171	\$854,505	\$1,922,426	\$2,019,348	\$209,340	\$3,400,808	\$754,914	-\$882,234	\$662,429	\$939,328	\$12,496,815	\$14,045,228
Commercial																															
Gross Revenue	\$64,839,911	\$45,199,330	\$65.002.121	\$76.698.228	\$6.391.519	\$6,391,519	\$6,391,519	\$6,391,519	\$6,391,519	\$6,391,519	\$6,391,519	\$6,393,519	\$6,391,519	\$6,391,519	\$6.391.519	\$5,291,519	\$11.957.595	\$6.038.397	\$5.576.972	\$6.674.031	\$6,549,733	\$6,292,873	\$6,861,077	\$6,625,024	\$6,732,746	\$6.361.252	\$6,845,035	\$7.179.829	\$6,196,785	\$77,933,754	-\$180.277.737
Disproportionate Share Payments																	50													50	
Graduate Medical Education	\$0	50 -52,054,534	\$0 -51.653.134	-52,295,328	\$0	\$0	\$0	\$0	-5191.277	\$191 277	\$0	\$191 227	\$191 277	50 -5191.277	50 -5191.277	50 -5191.277	\$0 -\$956.387	50 -5698,192	-5300.263	\$0 -5228.219	50 -5138.782	\$0 \$1.651.131	\$0 -\$254.515	\$0 \$164.111	50 -5181.973	50 -579.428	\$0 \$480,843	\$0 \$627.455	\$0 \$693.443	\$1 725 411	\$1 775 411
Bad Debt Free Care	50	-\$2,064,534 -\$2,063,705	-\$1,653,134 -\$1,634,478	-\$2,295,328				-\$191,277			-\$191,277	-\$191,277		-\$191,277	-\$191,277	-\$191,277	-\$956,387 -\$864,607	-\$698,392	-\$300,263	-\$228,219 -\$59,376	-\$138,782 -\$164,585	\$1,651,131 -\$45,138	-\$264,515 -\$40,451	\$164,111	-\$181,973 -\$108,688	-\$79,428	\$480,843 -\$117,817	\$627,455	\$693,443 -\$90,395	\$1,725,411 -\$1,071,823	\$1,725,411 -\$1.071.821
Deductions from Revenue	-521.824.780	-520.440.798	-519.783.135	-525.648.936				-\$2,137,411			-\$2,137,411	-52,137,411			-52,137,411	-52,137,411	-510.687.057	-54,088			-52.107.417	-545,138		-52,685,828	-52,746,832	-54,114,374	-51 202 050	-\$268,080	-590,395	-528.397.837	5178,173,919
Net Payer Revenue	\$43,015,131	\$40,830,293	\$41,931,374			\$3,889,909				\$3,889,909						\$3,889,909								\$4,010,209		\$1,947,907				\$50,189,505	
Fixed Prospective Payments	50	50	50	\$2	50	50	50	50	50	50	50	50	\$0	50	50	50	50	50	50	50	50	50	50	50	\$0	50	50	\$2	\$0	50	
Reserves - Risk Portion	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	
Other Reform Payments	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	
Total Net Payer Revenue & Fixed Prospective Payment	\$43,015,131	\$40,830,293	\$41,931,374	\$46.678.908	\$3,889,909	\$3,889,909	\$3,889,999	\$3,889,999	\$1,889,919	\$3,889,909	\$3,889,909	\$3,889,919	\$3,889,909	\$3,889,909	\$1,882,922	\$3,889,909	\$19,449,545	\$3,332,927	\$1,493,888	\$4,261,955	\$4,138,049	\$3,908 190	\$4,053,133	\$4,010,209	\$3,695,253	\$1,947,907	\$5,005,011	\$7,409,714	\$3,921,957	\$50,189,505	-\$1,450,735
Disproportionate Share Payments	\$672,708	\$585,540	\$1,357,442	\$721,654	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$60,138	\$300,689	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$60,205	\$29,043	\$691,298	\$691,295

NARRATIVE Submission #3 (July 2023 through September 2023)

Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls

FY2020 Budget Guidance: https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf