

# North Country Hospital

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #3 (July 2023 through September 2023)**

North Country Hospital									
Fiscal Year 2023 YTD Summary									
Submission #3 (July 2023 through September 2023)									
INCOME STATEMENT	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 B-2023 A YTD	2022 A-2023 P
<b>Revenues</b>									
<b>Gross Patient Care Revenue</b>	<b>\$22,537,525</b>	<b>\$23,525,231</b>	<b>\$20,584,105</b>	<b>\$24,022,431</b>	<b>\$23,449,572</b>	<b>\$262,370,533</b>	<b>\$262,370,533</b>	<b>154.8%</b>	<b>20.8%</b>
Disproportionate Share Payments	\$60,205	\$60,205	\$60,205	\$60,205	\$29,043	\$691,298	\$691,298	129.9%	-49.1%
Graduate Medical Education (UVMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$181,973	-\$79,428	\$480,843	\$627,455	\$693,443	\$1,725,411	\$1,725,411	-280.4%	-204.4%
Free Care	-\$108,688	-\$219,543	-\$117,817	-\$129,468	-\$90,396	-\$1,071,823	-\$1,071,823	24.0%	-34.4%
Deductions from Revenue	-\$14,659,456	-\$15,551,376	-\$13,407,265	-\$16,718,872	-\$17,170,826	-\$175,949,091	-\$175,949,091	170.8%	27.5%
<b>Net Patient Care Revenue</b>	<b>\$7,647,613</b>	<b>\$7,735,089</b>	<b>\$7,600,071</b>	<b>\$7,861,751</b>	<b>\$6,910,836</b>	<b>\$87,766,328</b>	<b>\$87,766,328</b>	<b>140.6%</b>	<b>13.6%</b>
Fixed Prospective Payments	\$913,415	\$919,208	\$777,204	\$751,135	\$472,276	\$10,085,851	\$10,085,851	133.5%	-3.2%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$91,405	\$212,619	\$134,779	\$166,797	\$22,141	\$1,304,955	\$1,304,955	236.9%	-50.9%
<b>Fixed Prospective Payments and Reserves</b>	<b>\$1,004,820</b>	<b>\$1,131,827</b>	<b>\$911,983</b>	<b>\$917,932</b>	<b>\$494,417</b>	<b>\$11,390,806</b>	<b>\$11,390,806</b>		
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$8,652,433</b>	<b>\$8,866,916</b>	<b>\$8,512,054</b>	<b>\$8,779,683</b>	<b>\$7,405,253</b>	<b>\$99,157,134</b>	<b>\$99,157,134</b>	<b>140.7%</b>	<b>9.8%</b>
340B Retail Pharmacy Programs	\$177,988	\$171,458	\$128,519	\$132,917	\$216,225	\$2,066,054	\$2,066,054	32.3%	-23.2%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$23,598	\$25,659	\$23,637	\$23,703	\$21,835	\$263,217	\$263,217	181.6%	16.0%
Grant Income	\$31,496	\$154,248	\$8,333	\$24,486	\$10,547	\$501,340	\$501,340	1128.8%	6.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$90,689	\$96,997	\$93,217	\$77,313	\$104,092	\$1,147,833	\$1,147,833	43.2%	-39.7%
<b>Other Operating Revenue</b>	<b>\$323,771</b>	<b>\$448,362</b>	<b>\$253,706</b>	<b>\$258,419</b>	<b>\$352,699</b>	<b>\$3,978,444</b>	<b>\$3,978,444</b>	<b>59.3%</b>	<b>-24.9%</b>
<b>Total Operating Revenue</b>	<b>\$8,976,204</b>	<b>\$9,315,278</b>	<b>\$8,765,760</b>	<b>\$9,038,102</b>	<b>\$7,757,952</b>	<b>\$103,135,578</b>	<b>\$103,135,578</b>	<b>136.1%</b>	<b>7.8%</b>
<b>Operating Expenses</b>									
Salaries Non MD, Fringe Benefits Non MD,									
Physician Fees & Salaries, Fringe Benefits MD	\$5,889,128	\$5,982,668	\$5,897,117	\$5,821,181	\$5,848,975	\$70,458,228	\$70,458,228	170.1%	23.9%
Health Care Provider Tax	\$368,710	\$368,710	\$464,348	\$464,348	\$464,348	\$5,084,502	\$5,084,502	135.8%	-6.2%
Depreciation Amortization	\$284,937	\$264,666	\$274,280	\$275,801	\$270,683	\$3,450,720	\$3,450,720	117.3%	-2.6%
Interest - Short Term, Interest - Long Term	\$67,835	\$71,321	\$72,554	\$72,903	\$73,597	\$834,490	\$834,490	321.0%	77.8%
ACO Dues	\$75,226	\$75,226	\$75,226	\$75,226	\$75,226	\$769,416	\$769,416	183.3%	13.4%
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Other Operating Expenses	\$2,165,257	\$2,428,549	\$1,973,597	\$2,370,819	\$2,142,604	\$26,538,109	\$26,538,109	112.0%	6.4%
<b>Total Operating Expenses</b>	<b>\$8,851,093</b>	<b>\$9,191,140</b>	<b>\$8,757,122</b>	<b>\$9,080,278</b>	<b>\$8,875,433</b>	<b>\$107,135,465</b>	<b>\$107,135,465</b>	<b>150.2%</b>	<b>6.9%</b>
<b>Net Operating Income</b>	<b>\$125,111</b>	<b>\$124,138</b>	<b>\$8,638</b>	<b>-\$42,176</b>	<b>-\$1,117,481</b>	<b>-\$3,999,887</b>	<b>-\$3,999,887</b>	<b>-558.2%</b>	<b>-13.5%</b>
<b>Non Operating Revenue</b>	<b>\$56,155</b>	<b>\$238,949</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,723,857</b>	<b>\$1,723,857</b>	<b>-51139.4%</b>	<b>-64.7%</b>
<b>Excess (Deficit) of Rev over Exp</b>	<b>\$181,266</b>	<b>\$363,087</b>	<b>\$8,638</b>	<b>-\$42,176</b>	<b>-\$1,117,481</b>	<b>-\$2,276,030</b>	<b>-\$2,276,030</b>	<b>-361.7%</b>	<b>-998.9%</b>
<b>Income Statement Metrics</b>									
Operating Margin %	1.4%	1.3%	0.1%	-0.5%	-14.4%	-3.9%	-3.9%		
Total Margin %	2.0%	3.8%	0.1%	-0.5%	-14.4%	-2.2%	-2.2%		

North Country Hospital								
Fiscal Year 2023 YTD Summary								
BALANCE SHEET	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P	
Cash & Investments	\$671,747	\$1,206,883	\$726,959	\$1,064,180	\$1,064,180	-83.5%	-71.8%	
Net Patient Accounts Receivable	\$21,152,517	\$21,259,543	\$20,428,433	\$18,869,078	\$18,869,078	87.5%	-10.4%	
Due From Third Parties	\$152,723	\$144,832	\$150,063	\$152,576	\$152,576	73.5%	50.6%	
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Current Assets	\$7,745,319	\$8,749,345	\$7,701,464	\$5,595,266	\$5,595,266	-23.9%	27.1%	
<b>Current Assets</b>	<b>\$29,722,307</b>	<b>\$31,360,604</b>	<b>\$29,006,919</b>	<b>\$25,681,100</b>	<b>\$25,681,100</b>	<b>7.2%</b>		
Board Designated Assets	\$51,535,391	\$51,988,048	\$52,044,617	\$52,171,300	\$52,171,300	-2.6%	-0.4%	
Net, Property, Plant And Equipment	\$22,841,351	\$22,614,588	\$22,492,807	\$22,293,707	\$22,293,707	-7.7%	-1.7%	
Other Long-Term Assets	\$5,183,673	\$5,259,985	\$5,197,940	\$5,065,178	\$5,065,178	-10.8%	7.6%	
<b>Assets</b>	<b>\$109,282,722</b>	<b>\$111,223,225</b>	<b>\$108,742,283</b>	<b>\$105,211,284</b>	<b>\$105,211,284</b>	<b>-2.0%</b>	<b>-3.6%</b>	
Accounts Payable	\$9,588,219	\$9,822,584	\$9,569,102	\$10,873,269	\$10,873,269	130.7%	59.7%	
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Salaries, Wages And Payroll Taxes Payable	\$4,975,491	\$5,497,763	\$6,107,786	\$6,118,463	\$6,118,463	-3.3%	27.0%	
Other Third Party Settlements	\$2,526,833	\$2,526,833	\$1,526,833	\$2,026,833	\$2,026,833	-10.1%	-22.0%	
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	-100.0%	-100.0%	
Other Current Liabilities	\$9,328,732	\$9,923,661	\$9,533,271	\$9,964,224	\$9,964,224	94.5%	-17.5%	
<b>Current Liabilities</b>	<b>\$26,419,276</b>	<b>\$27,770,842</b>	<b>\$26,736,993</b>	<b>\$28,982,789</b>	<b>\$28,982,789</b>	<b>55.6%</b>	<b>8.8%</b>	
Long Term Liabilities COVID-19	\$983,846	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%	
Long Term Liabilities	\$14,385,329	\$14,752,035	\$14,291,446	\$11,682,101	\$11,682,101	-15.3%	2.7%	
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
<b>Long Term Liabilities</b>	<b>\$15,369,175</b>	<b>\$14,752,035</b>	<b>\$14,291,446</b>	<b>\$11,682,101</b>	<b>\$11,682,101</b>	<b>-15.3%</b>	<b>-23.5%</b>	
<b>Total Liabilities</b>	<b>\$41,788,451</b>	<b>\$42,522,877</b>	<b>\$41,028,438</b>	<b>\$40,664,891</b>	<b>\$40,664,891</b>	<b>25.5%</b>		
Net Assets	\$67,131,184	\$68,691,711	\$67,756,021	\$65,663,875	\$66,822,424	-8.3%	-1.4%	
YTD Change In Net Assets	\$363,087	\$8,637	-\$42,177	-\$1,117,481	-\$2,276,030	-209.1%	-998.9%	
<b>Fund Balance</b>	<b>\$67,494,271</b>	<b>\$68,700,348</b>	<b>\$67,713,844</b>	<b>\$64,546,394</b>	<b>\$64,546,394</b>	<b>-13.8%</b>	<b>-5.1%</b>	
<b>Liabilities and Equities</b>	<b>\$109,282,722</b>	<b>\$111,223,225</b>	<b>\$108,742,283</b>	<b>\$105,211,284</b>	<b>\$105,211,284</b>	<b>-2.0%</b>	<b>-4.3%</b>	
<b>Balance Sheet Metrics</b>						Change in Points		
Days Cash on Hand	125.0	143.0	134.0	134.0	134.0	-87.3	-77.9	
Debt Service Coverage Ratio	(2.8)	(2.2)	(1.8)	0.8	0.8	-3.0	2.1	
Long Term Debt to Capitalization	0.2	0.2	0.2	0.2	0.2	-0.0	-0.0	
Days Payable	31.3	34.8	32.7	38.0	38.0	-30.7	-62.6	
Days Receivable	60.6	62.4	63.5	79.5	79.5	37.6	-20.0	

Month Country Hospital																															
Fiscal Year 2023 YTD Summary																															
Information as of (from 2023 through September 2023)																															
Utilization & Staffing				Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	
Utilization Monthly																	Utilization Monthly														
Total Average Daily Census	-	-	-	139	139	139	139	139	139	139	139	139	139	139	139	693	143	143	150	83	88	88	79	79	118	116	150	145	131	131	
Total Admissions	2,034	2,014	-	1,662	139	139	139	139	139	139	139	139	139	139	139	693	143	143	150	83	88	88	79	79	118	116	150	145	131	131	
Total Patient Days	6,172	5,894	-	6,135	510	510	510	510	510	510	510	510	510	510	510	2,552	547	386	643	495	548	589	409	464	495	445	461	484	5,966	14,318	
Magnetic Resonance Image Procedures, Ext	1,332	1,256	-	1,899	158	158	158	158	158	158	158	158	158	158	158	789	139	139	132	131	136	146	146	133	146	144	133	162	152	1,565	3,795
Cat Scan Procedures	5,563	6,241	-	9,078	757	757	757	757	757	757	757	757	757	757	757	3,783	573	593	635	591	511	638	671	689	699	661	738	666	7,661	18,398	
Radiology - Diagnostic Procedures	11,907	11,950	-	22,180	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	9,242	1,110	1,087	1,197	1,125	1,063	1,183	1,082	1,105	1,176	1,092	1,091	1,191	13,452	32,189	
Emergency Room Visits	12,277	12,006	-	13,870	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	5,779	1,327	1,213	1,287	1,277	1,055	1,227	1,121	1,217	1,405	1,206	1,314	1,369	15,018	36,043	
Operating Room Procedures	3,330	3,456	-	5,933	494	494	494	494	494	494	494	494	494	494	494	2,468	293	186	322	228	333	242	242	242	242	242	242	242	242	2,992	7,080
Operating Room Cases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician Office Visits	48,566	47,736	-	41,374	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	17,239	3,724	1,679	1,729	1,559	1,566	1,606	1,655	1,700	1,654	1,399	1,493	1,520	19,178	46,027	
Primary Care Visits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,431	2,524	2,141	2,140	2,709	2,968	2,762	3,150	3,097	2,483	3,281	2,789	33,379	80,130	
Specialty Visits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	392	424	423	488	445	574	479	460	615	594	670	501	6,117	14,681	
Staffing Year to Date																	Staffing Year to Date														
Non MD FTEs	428.0	441.3	-	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	454.1	2,170.4	405.2	400.6	420.6	418.9	430.3	436.3	438.7	436.9	447.0	439.5	445.6	440.0	414.8	-	
MLPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	31.2	32.7	-	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	33.7	168.3	40.2	27.5	30.6	27.4	29.5	28.6	29.0	28.8	29.0	29.3	28.7	29.6	31.0	-	
Travelers, Travelers MD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

North Country Institute

Fiscal Year - 2023 YTD Summary

Payer Mix	2023												2023 YTD											
	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PBO						
<b>Total Revenue</b>	\$215,095,726	\$213,759,821	\$217,884,373	\$247,130,627	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228	\$20,998,228						
Disproportionate Share Payments	672,708	888,646	1,057,453	771,054	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138	65,138						
Net Debt	109,113	12,045,530	10,653,154	2,209,328	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277	109,277						
Graduate Medical	12,266,126	12,846,296	13,484,436	12,070,006	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816	1,123,816						
Residuals from Revenue	(135,471,454)	(133,683,750)	(137,897,047)	(155,523,124)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)	(13,928,768)						
Net Payer Revenue	77,687,737	78,254,789	77,937,454	87,555,737	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260	7,266,260						
Fixed Prospective Payments	11,728,024	10,875,586	10,453,024	10,367,269	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874	883,874						
Other Payer Payments	1,247,883	437,087	2,055,288	509,683	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474	77,474						
Fixed Prospective Payments and Payments	13,283,514	11,845,874	13,081,488	11,727,375	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648	961,648						
<b>Total Net Payer Revenue &amp; Fixed Prospective Payments</b>	<b>90,952,271</b>	<b>87,889,474</b>	<b>90,299,220</b>	<b>96,864,148</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>	<b>8,227,848</b>						
Above From the Income Statement																								
<b>Medicare</b>	Above From the Income Statement																							
Senior Revenue	\$201,176,228	\$99,221,821	\$100,124,100	\$112,267,228	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000	\$5,205,000						
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Net Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Fixed Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Residuals from Revenue	\$59,781,141	\$65,881,961	\$67,022,161	\$79,261,875	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131	\$6,001,131						
Net Payer Revenue	\$39,025,215	\$14,468,484	\$13,113,103	\$13,065,171	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448	\$2,762,448						
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Other Payer Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
<b>Total Net Payer Revenue &amp; Fixed Prospective Payments</b>	<b>\$39,025,215</b>	<b>\$14,468,484</b>	<b>\$13,113,103</b>	<b>\$13,065,171</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>	<b>\$2,762,448</b>						
Above From the Income Statement																								
<b>Medicaid</b>	Above From the Income Statement																							
Senior Revenue	\$69,881,438	\$68,182,111	\$67,887,273	\$10,108,171	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028						
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Net Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Fixed Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Residuals from Revenue	\$69,871,728	\$68,481,611	\$67,887,273	\$10,108,171	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028	\$8,887,028						
Net Payer Revenue	\$2,927,229	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000						
Fixed Prospective Payments	\$11,728,024	\$10,875,586	\$10,453,024	\$10,367,269	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874						
Other Payer Payments	\$1,247,883	\$437,087	\$2,055,288	\$509,683	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474						
<b>Total Net Payer Revenue &amp; Fixed Prospective Payments</b>	<b>\$15,903,221</b>	<b>\$12,400,874</b>	<b>\$13,508,328</b>	<b>\$18,484,124</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>	<b>\$1,961,352</b>						
Above From the Income Statement																								
<b>Commercial</b>	Above From the Income Statement																							
Senior Revenue	\$68,889,911	\$65,929,330	\$64,027,114	\$79,698,228	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510	\$6,391,510						
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Net Debt	\$0	\$1,204,334	\$1,433,118	\$1,204,328	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277	\$191,277						
Fixed Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0						
Residuals from Revenue	\$37,684,780	\$35,485,750	\$33,593,996	\$35,485,900	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411	\$3,197,411						
Net Payer Revenue	\$45,015,111	\$40,839,291	\$41,311,174	\$46,678,228	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000	\$3,889,000						
Fixed Prospective Payments	\$11,728,024	\$10,875,586	\$10,453,024	\$10,367,269	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874	\$883,874						
Other Payer Payments	\$1,247,883	\$437,087	\$2,055,288	\$509,683	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474	\$77,474						
<b>Total Net Payer Revenue &amp; Fixed Prospective Payments</b>	<b>\$57,991,018</b>	<b>\$52,151,964</b>	<b>\$53,819,486</b>	<b>\$67,551,125</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>	<b>\$4,849,348</b>						
Above From the Income Statement																								
Disproportionate Share Payments	\$672,708	\$888,646	\$1,057,453	\$771,054	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138	\$65,138						

Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>